



**GREEN
CLIMATE
FUND**

Meeting of the Board
13 – 15 December 2016
Apia, Samoa
Provisional agenda item 9

GCF/B.15/03

7 December 2016

Work plan of the Board for 2017

Proposal from the Co-Chairs

Summary

This document contains the work plan of the Board for 2017 as proposed by the Co-Chairs.

I. Introduction

1. Following the significant progress achieved by the Board and the GCF to date, the Co-Chairs propose a work plan of the Board for 2017 as outlined in annex II. The work plan was drafted in accordance with decisions of the Board taken up to and including its fourteenth meeting. It takes into consideration the strategic plan for the GCF, guidance to the GCF received from the Conference of the Parties to the United Nations Framework Convention on Climate Change (COP); and continues to build on the Governing Instrument for the GCF. The work plan is also based on ongoing consultations with the Secretariat, to ensure the appropriate sequencing and timing of Board decisions and to enable the GCF to operate effectively.
2. The Co-Chairs, in consultation with the Secretariat, will update the work plan to reflect decisions of the Board that will be taken at its fifteenth meeting, including on guidance received from the twenty-second session of the COP; and in 2017 to reflect the decisions of the Board following each Board meeting.

II. Elements of the work plan of the Board

3. The Governing Instrument, the strategic plan, previous Board decisions and guidance from the COP together define aspects relating to the programming modalities of the GCF. The matters the Board needs to consider are clustered under the following categories:

2.1 Strategies and plans

- (a) The work plan of the Board for 2017;
- (b) The strategic plan for the GCF;
- (c) The strategy on accreditation; and
- (d) The communications strategy of the GCF.

2.2 Governance

2.2.2 **Governance – guidance from the Conference of the Parties to the United Nations Framework Convention on Climate Change**

- (a) COP guidance and reports;
- (b) Complementarity and coherence with other funds;
- (c) Technology-related matters;
- (d) Results-based payments for REDD-plus;
- (e) Alternative policy approaches for the integral and sustainable management of forests; and
- (f) The mobilization of private sector finance to progress GCF forestry-related results areas.

2.2.3 **Governance – committees, panels and groups**

- (a) Committees, panels and groups of the GCF; and
- (b) The code of conduct for the Accreditation Panel.

2.2.4 **Governance – Board procedures and observers**

- (a) Decision-making in the absence of consensus;
- (b) Guidelines for decision-making without a Board meeting; and
- (c) The participation of observers.

2.2.5 **Governance – Permanent Trustee selection**

- (a) The competitive process for the selection of the Permanent Trustee.

2.3 **Board-appointed officials**

- (a) The Executive Director of the independent Secretariat; and
- (b) The Heads of the Accountability Units.

2.4 **Review of Board processes and policies**

- (a) Risk management;
- (b) Initial investment framework: annual review of the financial terms and conditions of GCF's financial instruments;
- (c) Initial investment framework: high-level and low-level concessional terms for the public sector;
- (d) Initial investment framework: indicative minimum benchmarks;
- (e) Initial investment framework: policy guidelines for the programmatic approach;
- (f) A mechanism to draw on appropriate scientific and technical advice;
- (g) The GCF Gender policy and Gender action plan;
- (h) The Information disclosure policy; and
- (i) The Travel policy.

2.5 **Approvals**

- (a) Funding proposals;
- (b) The Private sector micro-, small- and medium-sized enterprise pilot programme;
- (c) The Mobilizing funding at scale pilot programme;
- (d) The Modalities that enhance direct access pilot programme;
- (e) The Project Preparation Facility;
- (f) The completion of the initial approvals process; and
- (g) The performance management frameworks.

2.6 **Accreditation**

- (a) The accreditation of entities;

- (b) Legal and formal arrangements with accredited entities;
- (c) The accreditation review of applicant 026,
- (d) The Initial fiduciary standards;
- (e) The environmental and social management system;
- (f) The Policy on fees for accredited entities;
- (g) The fast-tracking of entities;
- (h) The modalities for the use of third-party evidence in the accreditation process; and
- (i) The assessment of the Adaptation Fund's environmental and social policy, gender policy and recommendations.

2.7 Country programming and readiness

- (a) The implementation of the Readiness and Preparatory Support Programme ; and
- (b) An independent evaluation of the Readiness and Preparatory Support Programme.

2.8 Private sector matters

- (a) Private sector matters.

2.9 Resource mobilization

- (a) The status of the Initial Resource Mobilization;
- (b) The first formal replenishment process of the GCF; and
- (c) The policies and procedures for contributions from philanthropic foundations and other non-public and alternative sources.

2.10 Independent accountability units

- (a) The independent Integrity Unit;
- (b) The independent Evaluation Unit; and
- (c) The independent Redress Mechanism.

2.11 Administrative matters

- (a) Administrative guidelines;
- (b) The administrative budget;
- (c) The 2016 audited financial statements;
- (d) Secretariat staffing; and
- (e) The Administrative Tribunal.

III. Items proposed for deferral

4. In order to keep a manageable number of items per Board meeting, and taking into consideration the time and resources that will be needed to deliver on particular Board mandates, the Co-Chairs, in consultation with the Secretariat, propose that the following matters be incorporated into the work plan of the Board for 2017 as follows:
- (a) The operational framework on complementarity and coherence, which is also to form the basis for the cooperation of the Board with the Standing Committee on Finance (decision B.13/12, para. (a)), to be considered at the sixteenth meeting of the Board (B.16);
 - (b) The annual dialogue with climate finance delivery channels (decision B.13/12, para. (d)) to commence at the seventeenth meeting of the Board (B.17);
 - (c) The options for the operationalization of the key elements of the operational framework on complementarity and coherence (decision B.13/12, para. (c)) to be considered at the eighteenth meeting of the Board (B.18);
 - (d) The mobilization of private sector finance for GCF forestry-related results areas (decision B.12/07, para. (f), and decision B.14/01, para. (a)) to be considered B.17;
 - (e) The consideration of the report with recommendations on the outcomes of the review of the guidelines on observer participation (decision B.BM-2016/11, para. (b)) to be discussed at B.16;
 - (f) The presentation of an updated set of risk policies and guidelines (decision B.12/34, para. (g), decision B.13/36, para. (a), and, decision B.14/01, para. (c)) to be considered at B.17;
 - (g) The review of the GCF Gender policy and Gender action plan (decision B.12/16 and decision B.14/01, para. (g)) to be considered at B.18;
 - (h) The terms of reference for a request for proposals for the pilot programme on mobilizing resources at scale (decisions B.10/11 and B.13/04) to be considered at B.16;
 - (i) The results from an analysis of barriers to crowding-in and maximizing the engagement of the private sector (decision B.13/05, para. (c)) to be considered at B.16, and the recommendations of the Private Sector Advisory Group (decision B.13/05, para. (c)) to be considered at B.17; and
 - (j) The recommendations of the Private Sector Advisory Group on the development of a private sector outreach plan (decision B.13/05, para. (d)) to be considered at B.18.
5. The draft decision text relating to the above-mentioned matters is contained in annex I.

IV. Recommended action by the Board

6. It is recommended that the Board adopt the work plan proposed in annex II through the draft decision contained in annex I.

Annex I: Draft decisions of the Board

The Board, having considered document GCF/B.15/03 titled “Work plan of the Board for 2017”:

- (a) Approves the work plan of the Board for 2017, as set out in annex II;
- (b) Requests the Co-Chairs to update the work plan following each meeting of the Board;
- (c) Decides to defer the consideration of an operational framework on complementarity and coherence, which is also to form the basis for the cooperation of the Board with the Standing Committee on Finance, to its sixteenth meeting;
- (d) Also decides to defer the annual dialogue with climate finance delivery channels to commence at its seventeenth meeting;
- (e) Further decides to defer the consideration of the options for the operationalization of the key elements of the operational framework on complementarity and coherence to its eighteenth meeting;
- (f) Decides to defer the consideration of the mobilization of private sector finance to progress GCF forestry-related results areas to its seventeenth meeting;
- (g) Also decides to defer the consideration of the report with recommendations on the outcomes of the review of the guidelines on observer participation to its sixteenth meeting;
- (h) Further decides to defer the consideration of the risk policies and guidelines to its seventeenth meeting;
- (i) Decides to defer the review of the GCF Gender policy and Gender action plan to its eighteenth meeting;
- (j) Also decides to defer the consideration of the pilot programme on mobilizing resources at scale to its sixteenth meeting;
- (k) Further decides to defer the consideration of the results from an analysis of barriers to crowding-in and maximizing the engagement of the private sector to its sixteenth meeting, and the Private Sector Advisory Group recommendations to its seventeenth meeting; and
- (l) Decides to defer the consideration of the Private Sector Advisory Group recommendations on the development of a private sector outreach plan to its eighteenth meeting.

Annex II: Work plan of the Board for 2017

Issue	B.16	B.17	B.18
Strategies and plans			
Work plan for 2017	Circulation of an updated 2017 work plan incorporating B.15 decisions	Circulation of an updated 2017 work plan incorporating B.16 decisions	Adoption of a work plan for 2018
Strategic plan for the GCF (decisions B.11/03)	Provide a progress report on the implementation of the strategic plan (decision B.12/20, para. (d))	Provide a progress report on the implementation of the strategic plan (decision B.12/20, para. (d))	Provide a progress report on the implementation of the strategic plan (decision B.12/20, para. (d))
Strategy on accreditation (decision B.10/06, para. (r), decision B.12/21, and decision B.13/19, para. (b));	Any follow-up matters after the adoption of the accreditation strategy	Any follow-up matters after the adoption of the accreditation strategy	Any follow-up matters after the adoption of the accreditation strategy
Communications strategy (decision B.01-13/05, para (c), and decision B.04/14, para. (c))		Presentation of a strategy for adoption (decision B.13/25, para. (f))	Any follow-up matters after the adoption of the communications strategy
Governance – Guidance from COP			
COP guidance and reports (Governing Instrument for the GCF, paras. 6(a-c))		Approve the sixth GCF report to the COP, including the report on the outcome of the annual meeting with the UNFCCC thematic bodies (decision B.13/11, para. (a))	
Complementarity and coherence (decision B.12/07, para. (a) and decision B.13/12, para. (a))	The presentation of an operational framework on complementarity and coherence (decision B.13/12, para. (a))		The presentation of options for the operationalization of the key elements of the operational framework on complementarity and coherence (decision B.13/12, para. (c))
Technology-related matters (decision B.12/07, para. (b))		<ul style="list-style-type: none"> • Presentation of recommendations on further steps to enhance cooperation and coherence with the Technology Mechanism (decision B.14/02, para. (d)); and • Consider options for GCF support for collaborative research and development in developing countries (decision B.14/02, para. (f)) 	
Results-based payments for REDD-plus (decision B.12/07, para. (d))	The presentation of: <ul style="list-style-type: none"> • An RfP for REDD-plus results-based payments; and 	Any follow-up matters after the adoption of the REDD-plus RfP and guidance for NDAs and	Any follow-up matters after the adoption of the REDD-plus RfP and guidance for NDAs and

	<ul style="list-style-type: none"> Further guidance for NDAs and focal points on how to engage with the GCF in the early phases of REDD-plus (decision B.14/03, para. (b)) 	focal points on how to engage with the GCF in the early phases of REDD-plus	focal points on how to engage with the GCF in the early phases of REDD-plus
Alternative policy approaches (decision B.12/07, para. (e))		Presentation of a document on alternative policy approaches for the integral and sustainable management of forests (decision B.14/01, para. (b))	Any follow-up matters relating to the alternative policy approaches for the integral and sustainable management of forests
Mobilization of private sector finance to progress GCF forestry-related results areas (decision B.12/07, para. (f))		Presentation of a document on the mobilizing of private sector finance to progress GCF forestry-related areas (decision B.14/01, para. (a))	
Governance – committees, panels and groups			
Committees, panels and groups (annexes XVI-XIX to decision B.05/13 (annexes XVI-XIX to document GCF/B.05/23))	<ul style="list-style-type: none"> Presentation of ToRs for the review of committees, panels and groups; and Presentation of work programmes of committees and panels that include actions outlined in the strategic plan (decision B.12/20, para. (f)) 	Review of committees, panels and groups	
Code of conduct for the Accreditation Panel (decision B.07/02, annex V, para. 14 (document GCF/B.07/11, annex V, para. 14))	Presentation of the Code of conduct for the Accreditation Panel		
Governance – Board procedures and observers			
Decision-making in the absence of consensus (decision B.12/11)	Co-Chairs provide a progress report on this agenda item in the report of the Co-Chairs	The presentation of the outcome of the Co-Chairs’ consultations	
Guidelines for decision-making without a Board meeting (decision B.12/12)	Co-Chairs provide a progress report on this agenda item in the report of the Co-Chairs	The presentation of the outcome of the Co-Chairs’ consultations	
Participation of observers (decision B.01-13/03, annex XII, para. 17 (document GCF/B.01-13/12, annex XII, para. 17), decision B.05/23,	<ul style="list-style-type: none"> Presentation of the outcomes of the review of guidelines on observer participation (decision B.BM-2016/11); and 		

para. (b), decision B.BM-2016/11 and decision B.13/27, para. (b)	<ul style="list-style-type: none"> • Presentation of policies on ethics and conflicts of interests for active observers (decision B.13/27, para. (b)) 		
Governance – Permanent Trustee selection			
Competitive process for the selection of the Permanent Trustee (decision B.08/22, para. (b))	Any follow-up matters after the adoption of a decision on the open competitive bidding process for the selection of the Permanent Trustee	Any follow-up matters after the adoption of a decision on the open competitive bidding process for the selection of the Permanent Trustee	Any follow-up matters after the adoption of a decision on the open competitive bidding process for the selection of the Permanent Trustee
Board-appointed officials			
Executive Director of the independent Secretariat (decision B.12/22)		Report on the process for the appointment of the Executive Director	
Heads of the Accountability Units (decision B.10/05, para. (j))	Presentation of the performance management framework of the Heads of the Units		
Review of Board processes and policies			
Risk management		<ul style="list-style-type: none"> • Update on the interim risk and investment guidelines (decision B.13/36, para. (a), and decision B.14/01, para. (c)); and • Update on the risk management framework, including risk appetite statements, risk policies, rating methodologies and a grant equivalent calculator (decision B.12/34) 	
Initial investment framework: annual review of the financial terms and conditions of the GCF's financial instruments	Adopt a decision on the annual review of financial terms and conditions of the GCF financial instruments (decision B.12/15)		
Initial investment framework: high-level and low-level concessional terms for the public sector	Presentation of the outcome of the Co-Chairs' consultations and recommendations based on lessons learned from the current application of financial terms and conditions (decision B.12/17, para. (b))	Adopt a decision on the cases in which high-level and low-level concessional terms for the public sector will apply (decision B.12/17, para. (a))	
Initial investment framework: indicative minimum benchmarks		Presentation of a proposal on indicative minimum benchmarks (decision B.13/02)(Investment Committee)	
Initial investment framework: policy guidelines for the programmatic	Presentation of policy guidelines for the programmatic approach		

approach (decision B.07/06, para. (e))			
A mechanism to draw on appropriate scientific and technical advice (decision B.04/09, para. (d), and decision B.14/07, para. (o))		Presentations of options for a mechanism to draw on appropriate scientific and technical advice (decision B.14/07, para. (o))	
GCF Gender policy and Gender action plan			Review of the Gender policy and Gender action plan (decision B.14/01, para (g))
Information disclosure policy	Presentation of modalities for the qualitative and quantitative review of the webcasting service (decision B.12/35, para. (f))	<ul style="list-style-type: none"> • Presentation of recommendations on the review of the relevant disclosure requirements once the environmental and social management system is developed (decision B.12/35, para. (b)); and • Constitution of the Information Appeals Panel (decision B.12/35) 	
Travel policy (decision B.01-13/02, para. (e), and decision B.12/13)	Report on the Co-Chairs' consultations		
Approvals			
Funding proposals	<ul style="list-style-type: none"> • Consideration of funding proposals; and • Status of the fulfilment of conditions on relevant approved projects (decision B.14/07, paras. (i) and (j)) 	Consideration of funding proposals	Consideration of funding proposals
Private sector MSME pilot programme	Approval of proposals	Presentation of ToR for request(s) for proposals for the remainder of the MSME pilot programme (decision B.13/22, para. (g))	
Mobilizing funding at scale pilot programme	Presentation of an RfP for the mobilizing of funding at scale pilot programme		Approval of proposals
Modalities that enhance direct access pilot programme (decision B.10/04, paras. (d) and (e))	Approval of proposals	Approval of proposals	Approval of proposals
Project Preparation Facility (decision B.12/25)	Status report on the PPF requests received as part of the activities of the Secretariat report (decision B.13/21, para. (d)(ix))	<ul style="list-style-type: none"> • Review of funding for the PPF (decision B.13/21, para. (f)); and • Status report on the PPF requests received as part of activities of the Secretariat report (decision B.13/21, para. (d)(ix)) 	Status report on the PPF requests received as part of activities of the Secretariat report (decision B.13/21, para. (d)(ix))
Completion of the initial approvals process		Policy for cancellation and termination (decision B.07/03, para. (e))	

(decision B.07/03)			
Performance measurement frameworks	Presentation of outcomes of the Co-Chairs' consultations regarding some indicators of the performance measurement frameworks (decision B.13/34)		
Accreditation			
Accreditation of entities	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities	Consideration of proposals to accredit entities
Legal and formal arrangements with accredited entities	Status of the AMAs	Status of the AMAs	Status of the AMAs
Accreditation review of applicant 026	Recommendations of the Accreditation Panel in accordance with decision B.12/30, paragraph (f)		
Initial fiduciary standards (decision B.07/02, decision B.12/31, para. (i), and decision B.14/08, para. (f))	Presentation of policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism (decision B.12/31, para. (i), and decision B.14/01, para (e)) (independent Integrity Unit)	Integration of policies relating to prohibited practices, anti-money laundering and countering the financing of terrorism in the interim fiduciary standards (decision B.14/01, para. (f)) (Accreditation Committee and independent Integrity Unit)	Commencement of the review of the initial fiduciary standards (decision B.14/08, para. (f))
Environmental and social management system (decision B.07/02, para. (n))	Presentation of the environmental and social management system		
Policy on fees for accredited entities (decision B.11/10, para. (f))	ToR for the policy on fees for accredited entities (Accreditation Committee)	Presentation of the policy on fees for accredited entities (Accreditation Committee)	
Fast-tracking of entities	Presentation of method and criteria for the prioritization of entities applying for accreditation (decision B.14/08, para. (d)(ii))		
Modalities for the use of third-party evidence in the accreditation process (decision B.14/08, para. (e)(i))	Presentation of modalities for the use of third-party evidence in the accreditation process (decision B.14/08, para. (e))		
Assessment of the Adaptation Fund's environmental and social policy and gender policy and recommendations (decision B.14/08, para. (e)(iii))		Presentation of findings of the assessment, including a gap analysis of the Adaptation Fund's environmental and social policy and gender policy and recommendations on potential accreditation and fast-tracking (decision B.14/08, para. (e)(iii))	

Country programming and readiness			
Implementation of the Readiness and Preparatory Support Programme (decision B.08/11, para. (h), decision B.11/04, paras. (e) and (h), and decision B.12/32)	Presentation of the progress report	Presentation of the progress report	Presentation of the progress report
	Status of NAP requests (decision B.13/09, para. (k))	Status of NAP requests (decision B.13/09, para. (k))	Status of NAP requests (decision B.13/09, para. (k))
Independent evaluation of the Readiness and Preparatory Support Programme (decision B.08/11, para. (j), and decision B.13/03)	ToR for the independent evaluation of the Readiness and Preparatory Support Programme (decision B.13/03)	Presentation of the findings of the independent evaluation of the Readiness and Preparatory Support Programme and Board decisions taken (decision B.08/11, para. (j), and decision B.13/03)	
Private sector matters			
Private sector matters	Presentation of results from an analysis of barriers to crowding-in and maximizing the engagement of the private sector (decision B.13/05, para. (c))	Presentation of PSAG recommendations on barriers to crowding-in and maximizing the engagement of the private (decision B.13/05, para. (c))	Presentation of PSAG recommendations on the development of a private sector outreach plan (decision B.13/05, para. (c))
Resource mobilization			
Status of the Initial Resource Mobilization	Progress report	Progress report	Progress report
First formal replenishment process of the GCF	Any follow-up matters following the adoption of replenishment policies	Any follow-up matters following the adoption of replenishment policies	Any follow-up matters following the adoption of replenishment policies
Policies and procedures for contributions from philanthropic foundations and other non-public and alternative sources (decision B.08/13, annex XIX, paras. 5-7 (document GCF/B.08/45, annex XIX, paras. 5-7) and decision B.11/05, para. (d))		Presentation of policies and procedures for contributions from philanthropic foundations and other non-public and alternative sources (decision B.14/01, para. (i))	Any follow-up matters after the adoption of a decision on this matter
Independent accountability units			
Independent Integrity Unit	<ul style="list-style-type: none"> • Presentation of administrative guidance on the implementation of GCF policies on ethics and conflicts of interest, including the definition of terms used in the policies (decision B.13/27, para. (c)); and 	Follow-up matters after the approval of the work programme of the IIU (including the integration of policies relating to prohibited practices in the interim fiduciary standards as per decision B.14/01, para (f))	Any follow-up matters after the approval of the work programme of the IIU

	<ul style="list-style-type: none"> Other follow-up matters after the approval of the work programme of the IIU at B.15 (including the presentation of policies relating to prohibited practices (decision B.12/31, para. (i), and decision B.14/01, para. (e)) 		
Independent Evaluation Unit	<ul style="list-style-type: none"> Approval of the work programme and budget; and Approval of the Evaluation policy and three-year rolling evaluation work plans (decision B.06/09, annex III, para. 5 (annex III to document GCF/B.06/18, annex III, para. 5)) 	Follow-up matters after the approval of the work programme of the IEU	Follow-up matters after the approval of the work programme of the IEU
Independent Redress Mechanism	<ul style="list-style-type: none"> Presentation of the detailed guidelines and procedures of the independent Redress Mechanism (decision B.13/24, para. (b)); and Follow-up matters after the approval of the work programme of the independent Redress Mechanism at B.15 	Follow-up matters after the approval of the work programme of the independent Redress Mechanism	Follow-up matters after the approval of the work programme of the independent Redress Mechanism
Administrative matters			
Administrative guidelines	<ul style="list-style-type: none"> Revised administrative guidelines on human resources; and Presentation of reviewed administrative guidelines on procurement (decision B.12/39, para. (a)) 	Administrative guidelines on information and communication technology	
Administrative budget	Report on the execution of the administrative budget	Report on the execution of the administrative budget	<ul style="list-style-type: none"> Report on the execution of the administrative budget; and Approval of the administrative budget and work programme of the Secretariat for 2018
2016 audited financial statements		Approval of 2016 audited financial statements	
Secretariat staffing	Status of the staffing of the Secretariat	Status of the staffing of the Secretariat	Status of the staffing of the Secretariat
Administrative tribunal (decision B.12/40)	Presentation of options for the operationalization of the Administrative Tribunal		



Abbreviations: AMAs = accreditation master agreements, B.15-18 = fifteenth to eighteenth meetings of the Board, COP = Conference of the Parties to the United Nations Framework Convention on Climate Change, IEU = independent Evaluation Unit, IIU = independent Integrity Unit, MSME = micro-, small- and medium-sized enterprise, NDAs = national designated authorities, NAP = national adaptation plans, PPF = Project Preparation Facility, PSAG = Private Sector Advisory Group, RfP = request for proposal, ToR = terms of reference.
