

Second Replenishment of the GCF (GCF-2)

**REFERENCE EXCHANGE RATES
FOR USE IN THE SECOND GCF REPLENISHMENT**

**AVERAGE EXCHANGE RATES
JANUARY 2023 – JUNE 2023**

(PREPARED BY THE TRUSTEE)

AVERAGE EXCHANGE RATES FOR USE IN THE SECOND GCF REPLENISHMENT

1. At the first consultation meeting for the second replenishment of the GCF (GCF-2) on Dec 1-2, 2022, the Meeting Participants agreed on using the six-month period from **January 1, 2023, to June 30, 2023** as the time period to calculate the reference exchange rates for GCF-2.¹
2. Annex 1 presents the reference exchange rates to be used to translate GCF-2 pledges between national currencies and the US dollar.

¹ See section VII: Reference Exchange Rates of the “Chairs’ summary - First consultation meeting for the second formal replenishment of the Green Climate Fund”.

Annex 1

Reference Exchange Rates for GCF-2

Reference Period: January 1, 2023 to June 30, 2023 ^a

<u>Currency</u>	<u>Currency Name</u>	<u>National Currency vs. USD</u>
AED	UAE Dirhams	3.67269
ALL	Albenian Lek	104.44475
AMD	Armenian Dram	390.16298
AOA	Angolan Kwanza	545.87148
ARS	Argentine Peso	211.59720
AUD	Australian Dollar	1.48044
AZN	New Azerbaijanian Manat	1.70024
BAM	Convertible Mark	1.81015
BDT	Banaladeshi Taka	106.45528
BGN	Bulgarian Lev	1.81020
BHD	Bahrain Dinar	0.37700
BOB	Bolivian Bolivianos	6.91066
BRL	Brazilian Real	5.07458
BSD	Bahamian Dollar	1.00001
BWP	Botswana Pula	13.19567
BYN	Belarusian Ruble	2.52420
BZD	Belize Dollars	2.01569
CAD	Canadian Dollar	1.34852
CHF	Swiss Franc	0.91221
CLP	Chilean Pesos	806.31447
CNY	Chinese Yuan	6.92643
COP	Colombian Pesos	4596.47541
CRC	Costa Rican Colones	549.95224
CZK	Czech Koruna	21.92663
DKK	Danish Krone	6.89175
DOP	Dominican Pesos	55.35265
DZD	Algerian Dinars	136.13005
EGP	Egyptian Pounds	30.46096
EUR	Euro	0.92552
GBP	Pound Sterling	0.81133
GEL	Georgian Lari	2.59215
GTQ	Guatemalan Quetzales	7.82007

HRK	Croatian Kuna	2.69703
HUF	Hungarian Forint	352.50990
IDR	Indonesian Rupiah	15043.95659
INR	Indian Rupees	82.19814
IQD	Iraqi Dinars	1378.17009
IRR	Iranian Rials	41999.16002
ISK	Iceland Kronur	139.78223
JMD	Jamaican Dollars	153.36661
JOD	Jordan Dinars	0.70965
JPY	Japanese Yen	134.78337
KRW	Korean Won	1296.29716
KWD	Kuwaiti Dinar	0.30657
KZT	Kazakhstan Tenge	451.93422
LBP	Lebanese Pounds	12698.63617
LKR	Sri Lanka Rupees	331.93947
LYD	Libyan Dinars	4.79136
MAD	Moroccan Dirhams	10.19840
MKD	Macedonian Denars	57.02340
MUR	Mauritian Rupees	45.42353
MXN	Mexican Peso	18.19357
MYR	Malaysian Ringgits	4.45628
NAD	Namibia Dollar	18.21090
NGN	Nigerian Naira	483.99913
NOK	Norwegian Krone	10.47274
NZD	New Zealand Dollar	1.60290
PAB	Panamanian Balboas	1.00000
PEN	Peruvian Soles Nuevos	3.75699
PHP	Philippine Pesos	55.21902
PKR	Pakistan Rupee	272.51340
PLN	Polish Zloty	4.28423
PYG	Paraguayan Guaranies	7248.54470
RON	New Romanian Lei	4.56656
RSD	New Serbian Dinar	108.57053
RUB	Russian Ruble	77.11290
SCR	Seychelles Rupees	13.24009
SEK	Swedish Krona	10.48355
SRD	Surinam Dollar	35.14979
SZL	Swaziland Emalangeni	18.21064
THB	Thai Baht	34.19227
TMT	New Turkmenistan Manat	3.49599
TND	Tunisian Dinars	3.08981

TRY	New Turkish Lira	19.89644
TTD	Trinidad and Tobago Dollars	6.78748
UAH	Ukraine Hrivnya	36.85944
USD	US Dollar	1.00000
UYU	Peso Uruguayo	38.96332
VND	Vietnamese Dong	23527.48662
XAF	C.F.A Francs BEAC	607.09807
XCD	East Carribean Dollars	2.70989
XOF	C.F.A. Francs BCEAO	607.09807
ZAR	South African Rand	18.21090

^a *The time period for establishing the reference exchange rates for use in the GCF replenishment was adopted by Meeting Participants at the December 2022 First Consultation Meeting for GCF-2 Replenishment.*