

**Addendum No. 05**

**Provision of Expert Services for Review of Financial Terms and Conditions of the GCF Financial Instruments**

This Addendum no. 5 is issued to complement and will constitute an integral part of the Request for Proposal RFP 2022/032 – **Provision of Expert Services for Review of Financial Terms and Conditions of the GCF Financial Instruments**. The original Request for Proposal Document will remain in full force and effect. Respondents shall take this Addendum into consideration when preparing and submitting their proposal.

**I. Responses to Requests for Clarification**

<b>No.</b>	<b>Clarification requested</b>	<b>GCF Response</b>
<b>1</b>	Point I.II (4) mentions that the consultant is required to develop a specific analysis of the use of variable interest rates in GCF operations. Can you confirm whether this analysis should cover only USD-denominated GCF financing activities or be broader (e.g., EUR)?	USD, including impact of LIBOR transition
<b>2</b>	Point I.III (8) mentions that the consultant is required to assess the impact of identified structures on GCF USP targets. Can you advise on whether you expect the consultant to carry out the impact assessment (1) on a sample of specific projects (i.e., on the existing portfolio or the pipeline) or (2) by type of structures (e.g., best structures identified to finance adaptation projects)?	The analysis is a follow-up to a discussion on the Grant Equivalent implications of each of suggested structure. We confirm that is expected to be performed on a sample of projects from the existing portfolio, and should reflect the structures identified in the rest of the analysis.
<b>3</b>	Can you advise on whether you expect the local currency financing pilot to cover only lending activities or also guarantees?	This would include lending and guarantees
<b>4</b>	Can you provide us with the number of projects/programmes under the scope of the review?	Overall, there are 92 projects (including 17 SAP) under the scope of the review.