

16 September 2022

Reference: RFP 2022 029

**ADDENDUM NO. 1**

**RFP 2022 029 : Provision of Expert Services –Treasury Advisory Services**

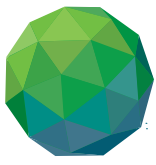
This Addendum no. 1 is issued to complement and will constitute integral part of the Request for Proposal. The original Request for Proposal Document will remain in full force and effect. Respondents shall take this Addendum into consideration when preparing and submitting their Quotations.

**1. Response to Clarification Request**

#	Clarification requested	GCF Response
1.	Is there an approximate range for the number of experts that the GCF would like to see as part of the proposal?	There is no specific number required. Ideally, we would be looking for about one professional at a time for the different tasks highlighted in the scope from time to time as opposed to all of them at once although we acknowledge that there may be reviews required for these outputs as part of the firm’s internal quality assurance procedures.
2.	Can our proposal contain other profiles in addition to the “Lead Consultant/Task Manager” and “Team members” profiles, including for example profiles for backstopping and support? If this is possible, please also confirm if it is accepted that these profiles fall under a different proposed daily rate than the other profiles.	Yes, if needed; other profiles can be contained in addition to the “Lead Consultant/Tasks Manager” and “Team Members” profiles, and you can propose a daily rate for the other profiles. Note that the proposed rate should be the same if the experts/personnel have the same profile.
3.	Please confirm if the financial instruments mentioned in activity #2 listed under the “Scope of Advisory” of the ToR make reference to the financial instruments used by the GCF to support projects/programmes, or if it refers to the investments of the liquid asset portfolio. Additional details on the support/services expected from the consultant in this regard would be helpful.	It refers to financial instruments used by GCF to support projects/programs. GCF is constantly reviewing these instruments with a view to introducing more innovative instruments and improve on the existing instruments.
4.	Is the expectation that the firm selected will participate in the process of obtaining approval from the Board on new products/policies/tools resulting from this assignment?	No. But the output may be presented to the Board and be subject to a request for clarity from the Board.
5	Could you provide additional information on the type of support that will be needed from the selected firm in relation to point II.7 of the ToR which mentions providing advice on the development of a TMS for the GCF. For example, is the firm expected to support the software	GCF is looking at having the TMS as part of the GCF financial management system which is in the procurement stage. The firm may be required to provide an advisory role in the development of the TMS.



	development, or provide advice on what the software should include?	
6.	With respect to the requirement “Provide advice and input in the development and implementation of a treasury management system (TMS) for GCF”	
6-a	Will the successful advisor be required to recommend/provide guidance on appropriate treasury systems?	The TMS will be part of the GCF financial system whose procurement is ongoing. The TMS may already have been decided by the time this firm is being onboarded so its advice may be limited to development and configuration. However, it would also be good to plan for advising on the appropriate TMS should GCF fail to settle on the TMS in the ongoing procurement.
6-b	Will the successful advisor be required to perform technical implementation work relating to the treasury system? In other words, will technical IT/programming skills be required?	Technical IT programming skills are not needed.
7	Will the advisor be required to advise on accounting issues relating to the instruments, hedging approaches and tactical decisions taken by the Treasury function?	Technical accounting knowledge has not been expressly requested but it will be expected that they have an appreciation of the accounting impacts of the proposed solutions
7-a	Does the GCF anticipate that technical accounting guidance will be required to be provided by the successful advisor?	Technical accounting knowledge has not been expressly requested but it will be expected that they have an appreciation of the accounting impacts of the proposed solutions
8	Please may the GCF indicate their expectations regarding in-person engagement between the consultant and treasury management, and physical, in-person presentation of deliverables.	In-person, engagement may be required but just one consultant at a time may be required depending on the task in scope.
9	The financial proposal requires that we submit a “detailed cost breakdown and a payment schedule preferably linked to the schedule of deliverables presented in Annex 1”. However, Form Fin-2 requires that only a daily rate for experts be provided. Therefore:	
9-a	Please may we clarify whether we should estimate total hours per deliverable, and therefore estimate a total absolute cost for the project, or, We note that the work plan is not required, hence the query.	No, it is not needed. The LTA will be based on the daily rate proposed in the form FIN-2.
9-b	Whether it is sufficient that we provide the daily rate per expert, without stipulating the expected number of hours per expert (in other words, the hours per expert will be on an “as-is needed” basis by the GCF).	Correct, the provision of the daily rate per expert is sufficient, and the work will be on an as-needed basis upon issuance of a work order.



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9-c	Whether, in addition to the daily rate card, an estimate of travel expenses per person between their country of residence and South Korea is required.	Once the firm qualifies it will get a request with the expected deliverables. It can provide the resourcing estimates including travel expenses if required in
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Please take note.

Procurement Unit, Division of Support Services (DSS)  
Green Climate Fund