

18 February 2021

Reference: RFP 2020/038 – Provision of Pension Plan Transition Advisory Services

ADDENDUM NO. 4

This Addendum is issued to complement and will constitute integral part of the Request for Proposals. The original Request for Proposals Document will remain in full force and effect. Respondents shall take this Addendum into consideration when preparing and submitting their proposal.

I. Responses to Requests for Clarifications

No	Clarification requested	Response
1.	International Pension Plan (IPP) for international staffs: we understand your existing IPP provider will terminate its services with you. In this case, we will conduct a search in the market to recommend some capable IPP providers for you to select. This new provider will “take over” the investment, administration, and trustee of the existing IPP as such all the current investment of your IPP members will need to be cashed out and reinvest to the new IPP.	Correct
2.	ERSA Defined Contribution Plan (ERSA DC) for administrative staffs: We understand that you would want us to conduct a search in the market to recommend some capable ERSA pension providers for you to select. This new pension provider can be added to or replace the existing pension provider. For your ERSA DC members, they need to cash out their existing investment and reinvest into the new pension provider if it is a replacement of existing pension provider (or at member’s decision, if the new pension provider is adding to the existing one).	Correct

Kind regards

Green Climate Fund