Second Replenishment of the GCF (GCF-2)

REFERENCE EXCHANGE RATES
FOR USE IN THE SECOND GCF REPLENISHMENT

AVERAGE EXCHANGE RATES
JANUARY 2023 – JUNE 2023

(PREPARED BY THE TRUSTEE)
AVERAGE EXCHANGE RATES FOR USE IN THE SECOND GCF REPLENISHMENT

1. At the first consultation meeting for the second replenishment of the GCF (GCF-2) on Dec 1-2, 2022, the Meeting Participants agreed on using the six-month period from January 1, 2023, to June 30, 2023 as the time period to calculate the reference exchange rates for GCF-2.¹

2. Annex 1 presents the reference exchange rates to be used to translate GCF-2 pledges between national currencies and the US dollar.

¹ See section VII: Reference Exchange Rates of the “Chairs’ summary - First consultation meeting for the second formal replenishment of the Green Climate Fund”.
Annex 1

Reference Exchange Rates for GCF-2
Reference Period: January 1, 2023 to June 30, 2023

<table>
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<tr>
<th>Currency</th>
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*The time period for establishing the reference exchange rates for use in the GCF replenishment was adopted by Meeting Participants at the December 2022 First Consultation Meeting for GCF-2 Replenishment.*