

To
Mr. Yannick Glemarec
Executive Director
Green Climate Fund
Songdo Business District
175 Art Center-daero
Yeonsu-gu, Incheon 22004
Republic of Korea

Subject: Input to the Strategic Plan of the Green Climate Fund

Dear Sir,

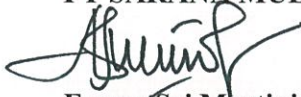
In response to your letter dated 28 March 2019 regarding the request for input to the Strategic Plan of the Green Climate Fund (“GCF”), we would like to thank you for providing PT Sarana Multi Infrastruktur (“PT SMI”) with the GCF’s strategic programming documents.

Please find below our input and recommendations as GCF’s Accredited Entity (“AE”) related to the strategic plan of the GCF:

- a. Provide equal opportunity to access the GCF fund to both developing countries and least developed countries, as we believe that each country faces different challenges and problems related to climate change.
- b. Provide more specific guideline and criteria for funding proposal with programmatic approach, especially since we are planning to submit a funding proposal for a program in the future.
- c. Improve the efficiency and effectiveness of GCF processes with a focus of accelerating the approval process of funding proposals.
- d. We understand that the GCF is currently considering the project-specific assessment approach (PSAA) for accreditation of a specific project or program. We are currently facing challenges in developing funding proposals within our current accreditation limit, therefore we support GCF’s plan related to the PSAA since we believe this will increase our opportunity to develop funding proposals which fits both GCF criteria and our business sectors.
- e. We hope that the GCF could participate directly in financing projects by taking the project risks, with the aim to increase its attractiveness to potential project owners.
- f. In the mitigation area, we think that urban transportation needs to receive bigger support from the GCF. We have already received the PPF for urban transportation project in Indonesia and we believe that there are potential projects in this sector which could be supported by the GCF.
- g. We appreciate the support on project preparation and technical assistance which has been provided by the GCF, and we hope this support could further improved to increase the ratio of funding proposal from direct access entities. We hope that the GCF could expand the PPF’s scope to address institutional capacity for project structuring issues as well as additional support for renewable energy, especially for preliminary studies.

We hope that our recommendations could be considered by the GCF on setting the Fund’s overall strategic directions and priorities of actions. We are looking forward to continue working with the GCF in climate change mitigation and adaptation.

PT SARANA MULTI INFRASTRUKTUR (PERSERO)



Emma Sri Martini *EM*
President Director