

Dear GCF Colleagues,

WWF welcomes an updated Strategic Plan of the Green Climate Fund and looks forward to its anticipated consideration by the Board at its Twenty-Fourth Meeting. Overall, WWF appreciates the intended direction of the updated Strategic Plan and will work to facilitate it as an Accredited Entity. Specific recommendations are included below.

**Recommendations:**

- Nature-based solutions, such as protecting and restoring forests and other natural ecosystems, are immediate and cost-effective ways to reduce greenhouse gas emissions and enhance resilience to climate change. As such, they should not be seen solely as an opportunity to deepen the GCF's "Pursuit of Impact", but also more broadly represented throughout the GCF's updated Strategic Plan as an immediate and cost-effective way to assist countries in implementing their NDCs and national climate plans.
- As the GCF works to deepen the evidence base and planning for climate rationale in project design, the Strategic Plan and its implementation budget should acknowledge the increased costs that project preparation will entail and facilitate financial support for project development. Further streamlining the Project Preparation Facility would help in this regard.

Regards,  
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