

Submission from Germany

Many thanks for the opportunity to comment on the strategic plan.

From our view the following points are important to be considered for the update of the strategic plan:

- How can we ensure that the readiness programme empowers developing countries in such a way that bring project proposal forward that are in line with the nationally agreed main NDC priorities?
- What changes/requirements would be necessary in the project development cycle to achieve country ownership and enhance linkage between the selection of project proposals and national NDC implementation plans?
- How can the GCF use its funds more efficiently based on funding needs?
- The private sector is a key element to deliver on the GCF's targets of transformation and paradigm shift. The strategic plan should more directly promote sustainable financing structures and the efficient use of public sector funds while mobilizing private investments.
- GCF must become a thought leader and create the conditions for this to happen. We believe that in the future it is not just about innovative individual projects, but about developing 'lessons learned' from project approaches and about applying these at the portfolio level. It means we need better tools to share experiences across projects, but also that we need to develop best practices and benchmarks of Paris compatibility for specific project categories to examine new project proposals. We see very similar projects in certain categories and have to try to ensure that ambitions can be increased over time.