



To  
**his honorable GCF Executive Director**

**Object : Recommendations and views on setting the GCF Strategic Plan**

The kingdom of Morocco believes that a revised strategic plan should reflect the following recommendations and views :

- Enhancing the efficiency and effectiveness of GCF processes especially the acceleration of initiating project implementation and disbursement (policies and processes should then be revised and amended if needed.) ;
- Improving and increasing transparency of governance mechanism ;
- Enhancing capacity regarding national climate finance framework in order to promote the quality of the Fund's project portfolio and thereby results and impact ;
- Strengthening the leverage provided by the Green Climate Fund, allowing private sector and MDBs to increase their climate investments ;
- Enhancing the role of NDAs/ Focal points in terms of the follow up of the projects under implementation ;
- The urgency for ambitious and transformational mitigation and adaptation actions and for increased adaptation and mitigation investments, as mandated in the GCF's Governing Instrument;
- The urgency to rapidly shift financial flows towards Paris Agreement consistent development pathways;
- The need to develop a comprehensive resource mobilization strategy informed by the latest science and the urgent needs especially of the vulnerable countries ;
- GCF requested to test new and innovative approaches to climate financing, such as debt for climate swaps, climate-related insurance mechanisms etc. to promote the paradigm shift beyond GCF-funded activities accredited partner institutions, trustee, and the broader financial system ;

- Scaling up support for development of funding proposals that meet the GCF criteria based on national climate plans, NAPs, NDCs etc ;
  - Improving orientation to needs and impact, and better incentivization of country-driven transformation through strong alignment of country needs and paradigm shift potential ;
  - Enhancing efforts to ensure efficient access to financial resources through simplified approval procedures and enhanced readiness support, in the context of the national climate strategies and plans;
  - Emergent need to develop a relevant strategy (vision, targets, results) for Readiness programme to address specific country needs and questions of effectiveness ;
  - Ensuring the equal allocation of GCF resources between adaptation and mitigation, giving due consideration of the most vulnerable developing countries in line with the governing instrument
- the amount aimed for this first replenishment period should take into consideration the evolving needs :17 billion USD being requested from Country Work Programmes, 7 billion from Entity Work Programmes and 15 billion from pipeline of Country Needs and Funding Proposals .