

The Bahama's Input to the Strategic Plan of the Green Climate Fund

Apr.25, 2019

The Bahamas looks forward to the successful mobilization of funds to ensure replenishment of the Green Climate Fund.

In a very short timeframe, The Bahamas has successfully engaged with the GCF, to the benefit of our technocrats, policy makers, the NGO community and the wider general public. Our Readiness initiatives are building capacity within the Ministry of the Environment and Housing to fully access the GCF and this capacity building is expanding to other line Ministries, whose daily work may be impacted by climate change. As we have already benefitted from the support of the GCF, we look forward to a continued relationship. However, strong consideration must be given to the development and implementation of pipeline projects that may not meet the GCF project funding threshold, but also do not qualify as Readiness projects. The Bahamas is classified as a middle income country and does not qualify to access many of the other funding programs available to other nations. This lack of access to funding, creates additional strain on government and capital systems already under high internal and external pressures. We look forward to working with the GCF in the coming years to address this funding gap.

We look forward to the full and complete operationalization of the GCF as we look to meet and ramp up our commitments under the Paris Agreement.