

Transformational Climate Financing for the Caribbean Region

1-5 March 2021 (Virtual Event)

Agenda Summary

Day One - 1 March 2021

Theme: **Strategic GCF Programming with Caribbean SIDS**

High Level Segment

The High-Level segment of the Caribbean Regional Engagement event 2021, will be conducted under the theme *Strategic GCF Programming with Caribbean SIDS*. During this 90-minute round table session, Heads of Governments and Heads of Regional Institutions from the Caribbean will explore areas for prioritizing GCF resources for Caribbean SIDS, through improved responsiveness and innovative solutions to meet their specific circumstances. This discussion will be facilitated against the context of climate resilient economic recovery amidst COVID-19 during GCF-1. Panelists will respond to the following guiding questions:

1. What support does the GCF have to offer to Caribbean SIDS?
2. What needs of Caribbean SIDS are not being met?
3. What innovative products can be put in place taking into consideration the unique circumstances of SIDS?
4. How should countries and the GCF operate in a global pandemic to build resilience and transform economies along a sustainable green pathway?

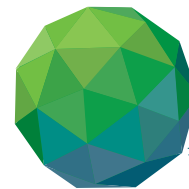
Technical Segment

This technical session will comprise two working groups occurring concurrently. One will be chaired by the Caribbean Development Bank (CDB) and the other by the Caribbean Community Climate Change Centre (CCCCC). Both working groups will focus on the experiences of these Regional Direct Accredited Entities (DAEs) and their prioritized pipeline for GCF-1. They will also share their experience with developing a GCF pipeline for the region and present strategies for ensuring complementarity and coherence in GCF programming across regional and national levels. During the session, National Designated Authorities (NDAs) will also provide insights on how regional approaches supports country's priorities.

Day Two - 2 March 2021

Theme: **Strengthened and Prioritized Public Sector Pipeline Development**

This technical session will focus on improving the public sector pipeline for Caribbean SIDS by clarifying approaches to developing projects vs programmes, , examining policies on concessionality, articulating key recommendations for a successful endorsement at GCF Secretariat's Climate Investment Committee, availability of GCF technical assistance, revamped procedures to access the SIDS focused Enhancing Direct Access (EDA) pilot channels, the Simplified Approval Process Pilot Scheme (SAP) and the Project Preparation Facility (PPF). These sessions will be supported by the GCF Division of Mitigation and Adaptation (DMA) and the SAP, EDA and PPF teams in the Division of Country Programming (DCP).



Day Three - 3 March 2021

Theme: Strengthened and Transformational Private Sector Involvement

This technical session will aim to improve private sector involvement in GCF pipeline for Caribbean SIDS. The Caribbean Private Sector will be the primary target of this days' session and will involve a presentation from GCFs Private Sector Facility (PSF) and case studies on GCF project /programme involving Private Sector in SIDS. Regional agencies will present their perspectives on unlocking climate change financing for the private sector in the Caribbean.

Day Four - 4 March 2021

Theme: Strategic Accreditation and Improved Access to GCF resources for the Caribbean

This technical session will seek to de-mystify the accreditation process and clarify implementation arrangements in readiness programmes. Discussions on accreditation will focus on identifying the best-suited Direct Access Entities and the critical steps in the accreditation process, to ensure an effective match of projects/programmes and alignment with GCF strategic objectives and policies. There will also be a concurrent discussion on improving predictability and accessibility of support through the Readiness and Preparatory Support Programme, including demystifying the operations of the GCF's grant management partner to provide clearer guidance and targeted support for application development, and accelerating approval and disbursement processes.

Day Five - 5 March 2021

Theme: Catalyzing Adaptation Planning into Strong Adaptation Pipeline

This technical session will explore GCF's support for National Adaptation Planning (NAP) and/or other adaptation planning processes. Key aspects of adaptation planning proposals such as the Theory of Change (TOC), Logical Framework (Logframe), and implementation arrangements will be explored through focused discussions. Information on review processes, Technical Assistance available and information to consider when choosing Delivery Partners will also be presented. NDAs and delivery partners already engaged in the process will share lessons learned.