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# FP179: Tanzania Agriculture Climate Adaptation Technology Programme (TACATDP) with CRDB Bank Plc

Tom Bishop

Climate Investment Officer, Private Sector Facility

# PROGRAMME OVERVIEW



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Country	Financing	Accredited entity	Financial instrument	Beneficiaries
Tanzania	GCF: USD 100M CRDB: USD 100M	CRDB Bank Plc	Senior Loan / Guarantee / Grant	Direct: 1.2M Indirect: 4.9M

## Objective:

Identify and implement innovative agricultural technologies and practices to improve resilience for agri-businesses in Tanzania (MSMEs, smallholders, cooperatives, etc.)

## Components:

- 1) Concessional loan to CRDB to on-lend for climate adaptation and resilience measures in agriculture sector
- 2) GCF to guarantee CRDB loans to most vulnerable borrowers
- 3) Design and pilot parametric insurance with local providers
- 4) TA for capacity building of CRDB and beneficiaries, and policy development for government agencies



# WHAT DO WE LOOK FOR?



## Additionality of GCF Funding

- Why GCF?
- Projects must crowd-in additional financing on top of GCF

## Strong Climate Rationale

- Climate Impact of investment is key
- Scientific evidence to be provided

## 8 Results Areas



Energy



Transport



Buildings, Cities, Industries



Ecosystems



Livelihoods of people & comm.



Health, food and water security



Forests and land use



Infrastructure

## Compliance with GCF Policies

- Fiduciary standards
- Risk Management
- ESS
- M&E Criteria
- Gender Policy
- Legal Standards

## Country Driven Approach

- Alignment with NDCs
- Early country (NDA) engagement
- No-objection letter

## Six Investment Criteria

1. Impact Potential
2. Paradigm Shift Potential
3. Sustainable development potential
4. Recipient needs
5. Country ownership
6. Efficiency & effectiveness

## Completeness of documentation

- Feasibility study
- Financial Model
- Project Timetable
- Gender Analysis
- Environmental studies
- No-objection letter

# SUCCESS FACTORS



## Programme Highlights

- Priority area for GCF: **Adaptation** in African states
- Strong climate rationale supported by **scientific evidence**
- **Quantifiable co-benefits** as agriculture is an important economic sector in Tanzania
- Strong case for GCF's **additionality** through de-risking (guarantee) and concessionality
- Elements of **innovation** through adaptation technologies and pilot insurance scheme
- Creates an **enabling environment** through technical assistance and policy interventions

## Lessons Learned

- High **engagement** from the CRDB team was essential throughout GCF review process
- **Project Preparation Funding (PPF)** application to:
  - Develop the science basis for climate rationale
  - Respond to ITAP and GCF review comments
- **Partnerships** are key to develop a transformative programme
- Covid-19 prevented some of the **groundwork** to prepare GCF annexes, which still needs to be completed before implementation



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