



Knowledge Cafe:

Unlocking Access to Climate Finance: Barriers, Challenges, and Opportunities in the **MENA** **Region**

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Agenda

(15 min) Introduction

- Welcoming Remarks
- Pivotal role of climate finance in mitigating climate change impacts within the MENA region
- How Today's Cafes will work

(30 min) 2 rounds of group discussions and reflection circles

- *Table 1- Understanding Barriers, Challenges, and opportunities*
- *Table 2 - Case Studies/Best Practices and Insights*
- *Table 3 - Identifying Solutions and role of GCF*

(15 min) Q&A and Final Reflection Circle

The Pivotal Role of Climate Finance in Mitigating Climate Change Impacts in the MENA Region

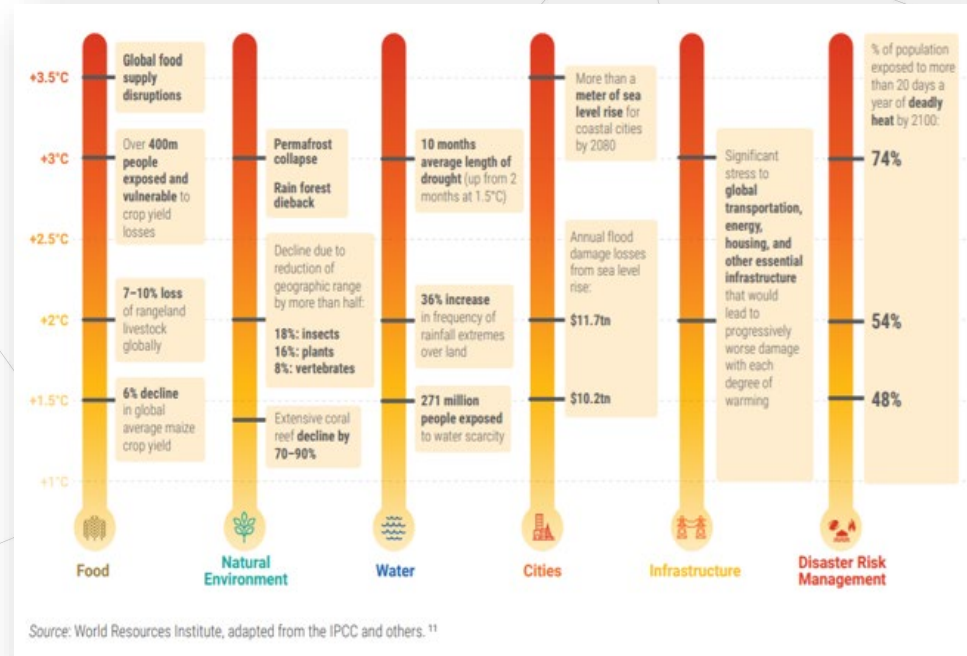
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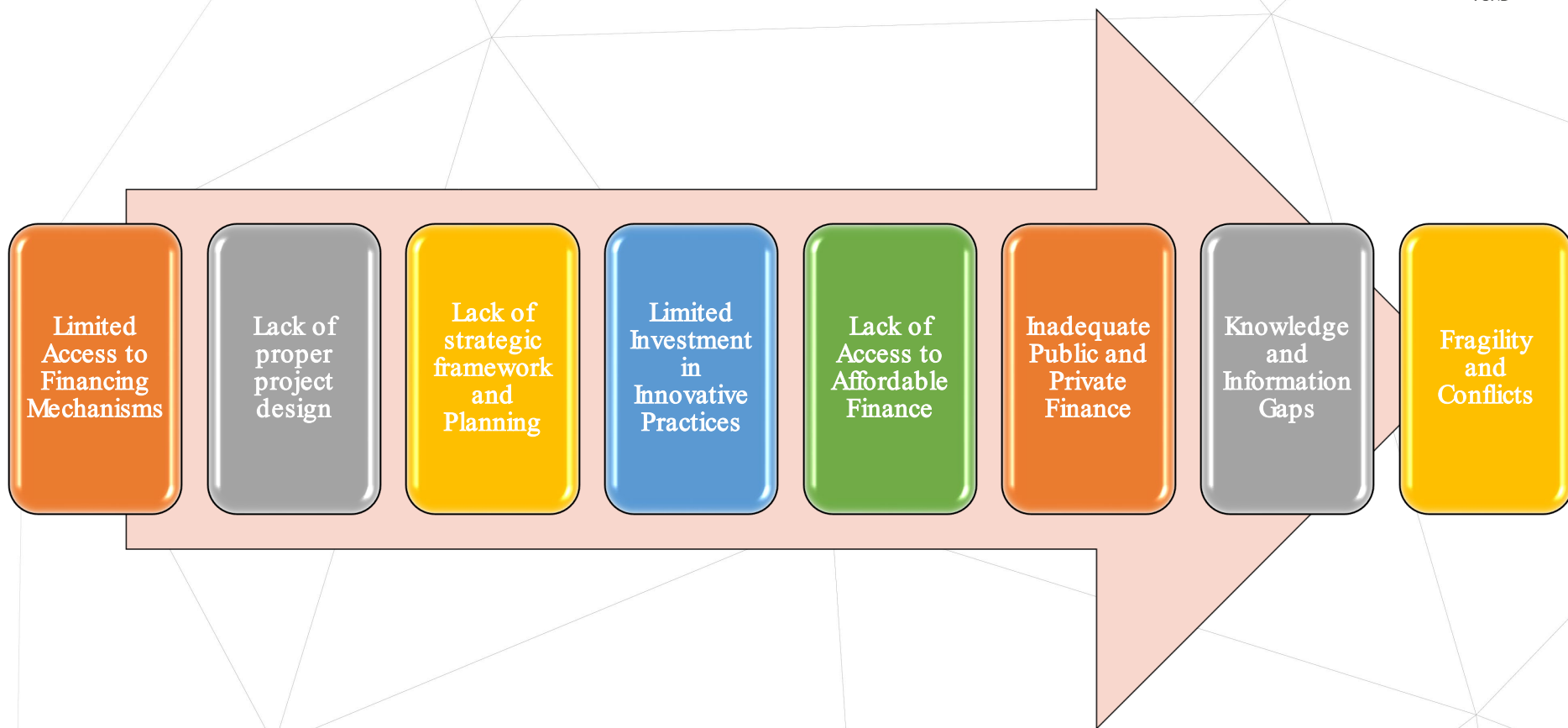
Climate Change Impacts in the MENA Region



- Increased temperatures
- Water scarcity
- Desertification and land degradation
- Sea level rise
- Extreme weather events
- Agricultural impacts
- Health risks
- Socio-economic challenges
- Ecosystem and biodiversity loss
- Energy sector challenges



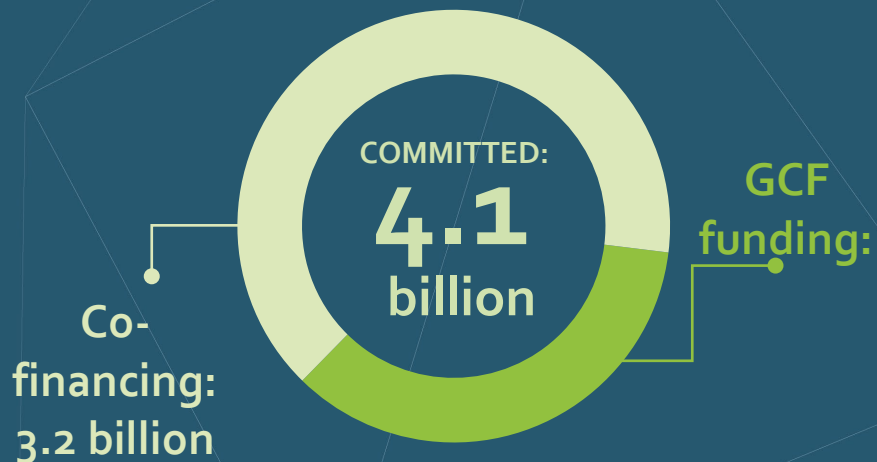
Obstacles to Financing Adaptation and Mitigation



GCF Approved Projects IN MENA (USD)



Share of Funding



GCF Funding

0.9
billion

21
projects*

UNDER IMPLEMENTATION

***13** MULTI-REGIONAL
PROJECTS INCLUDED

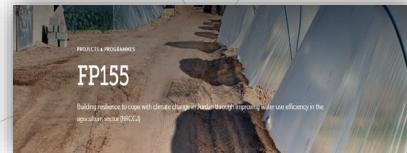
Role of Climate Finance in Mitigation & Adaptation



- Mitigation Projects: Examples of renewable energy projects, energy efficiency initiatives, and sustainable transport solutions
- Impact: Reduction in greenhouse gas emissions, promotion of sustainable development
- Adaptation Projects: Water resource management, resilient infrastructure, agricultural adaptation strategies
- Impact: Enhanced resilience, reduced vulnerability of communities and ecosystems

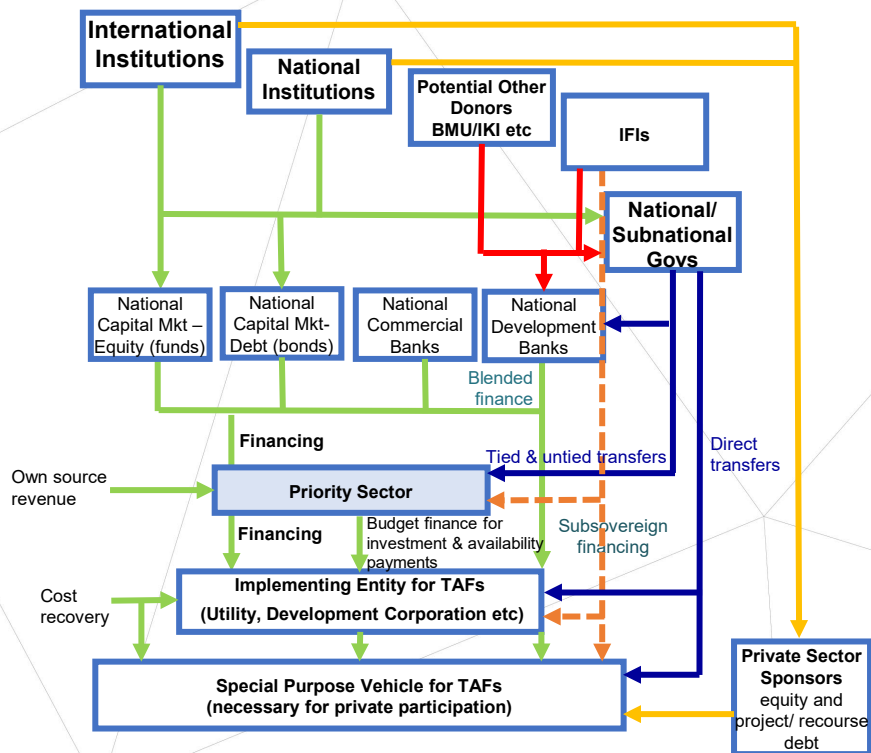


- Scaling up renewable energy in Egypt through renewable energy integration and leveraged investments.
- GCF Finance: Grant **\$4.7M** and Loan **\$150M**
- Co-Finance: **\$852.3 M**
- Impacts: **18.9m** Tonnes Reduced
- AE: EBRD

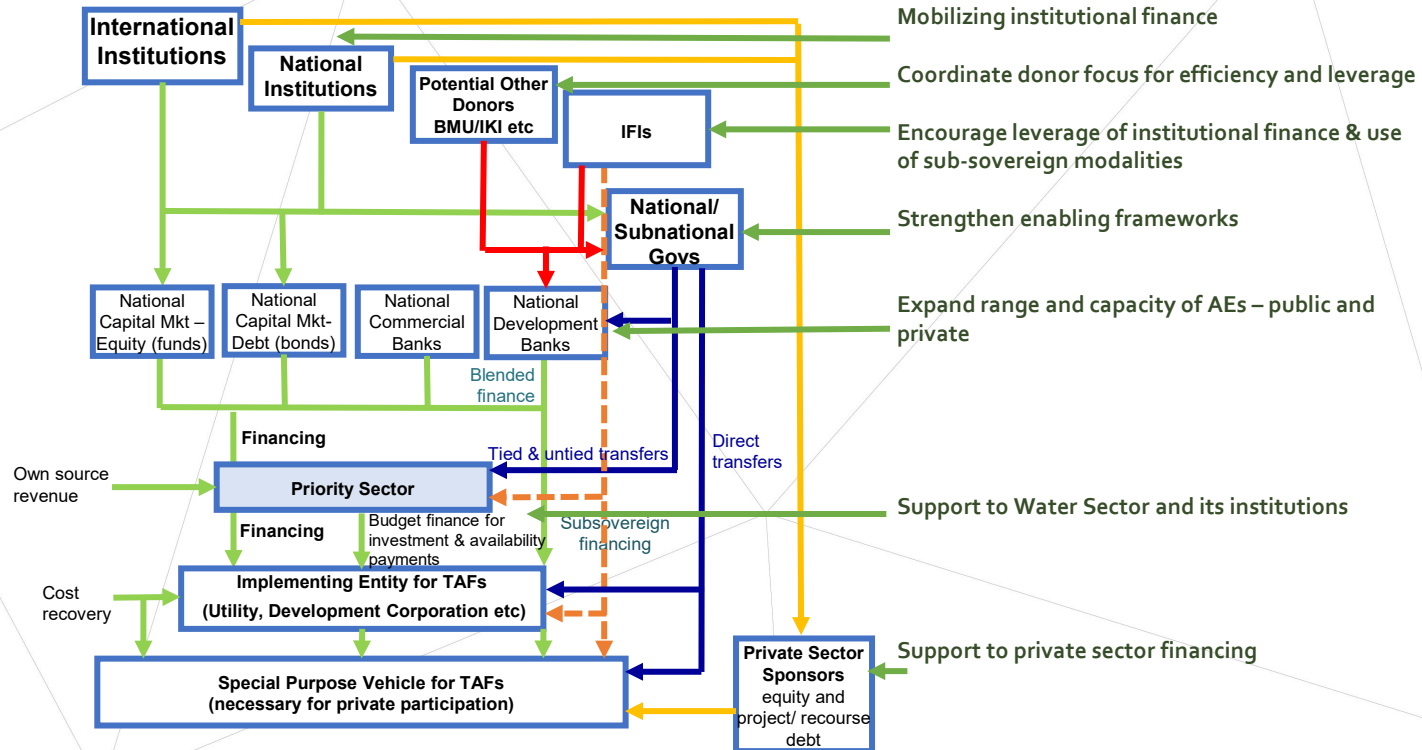


- Strengthen vulnerable farmers' climate resilience - particularly women who play a critical role in Jordan's agricultural sector.
- GCF Finance: Grant **\$25M**
- Co-Finance: **\$8.2 M**
- Impacts: **212.4K Beneficiaries**
- AE: FAO

Climate Finance Landscape in the MENA Region



Climate Finance Landscape in the MENA Region



Big Questions-Mobilizing Climate Finance



Barriers

Insufficient funding

Regulatory and policy challenges

Capacity and knowledge gaps

Political and economic instability



Opportunities

Innovative Financing Mechanisms: Green bonds, blended finance, impact investing, Debt-Swap

Public-Private Partnerships: Role of private sector in scaling up investments

Policy and Institutional Frameworks: Strengthening policies and institutions to attract and manage climate finance



Strategic Recommendations

Policy Actions: Recommendations for governments and policymakers to Strengthen frameworks to attract climate finance

Capacity Building: Enhancing local capacities for project development and implementation

Stakeholder Engagement: Foster collaboration between public and private sectors, involving communities, and international partners

How Today's Cafe Will Work

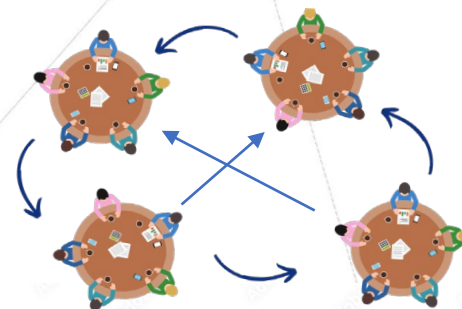
1. Select a table of choice.

- Each table represents a topic on Climate Finance in the MENA Region.

2. Dive into your discussions!

3. After Round 1, move to a new table with a new topic.

4. Closing group reflection.



1

Table 1

What are the **barriers, challenges, and opportunities to accessing climate finance in the MENA region?**

- ✦ e.g. Regulatory impediments, Institutional capacity constraints, Project bankability issues, and Complexities in accessing international climate funds

2

Table 2

Do you have any **best practices, examples, and insights you'd like to share around accessing climate finance in the MENA or another region?**

- ✦ e.g. Successful approaches, Lessons learned from MENA or another region

3

Table 3

How do you see **the role of GCF in promoting access to climate finance in the MENA region?**

- ✦ e.g. Partnerships, Resource mobilization, Capacity building, and Promoting inclusivity

Group Reflection: Share your takeaway with the group!





Thank you



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