



Updated Strategic Plan and Regional Priorities

Nonhlanhla Zindela

Deputy Director: Country Programming

The evolution of GCF

- ❖ Business model: Co-financier
- ❖ Operating model: First-come, second level appraisal
- ❖ Building policy frameworks & business processes from ground up

- Initial Strategic Plan
- Annual work planning & budgeting

IRM (2015-2019)
Creating the building blocks

- ❖ Business model: Co-investor
- ❖ Operating model: Partially prioritized, second level
- ❖ Completion of policy frameworks & codification/digitization of processes

- Updated Strategic Plan 2020-2023
- 4-year Board Work Plan & policy cycle, USP-aligned work planning

GCF-1 (2020-2023)
Aligning the building blocks

- ❖ Business model: Partnership hub/convenor
- ❖ Operating model: prioritized second level, dual speed (patient architect + at scale delivery)
- ❖ Optimize policies & processes for access

- Strategic Plan 2024-2027

GCF-2 (2024-2027)
Planning for performance

Overview of Programming Directions

LONG-TERM STRATEGIC VISION (Section 2)

CONTRIBUTION TO 2030 GOALS (Section 3.1)

**Meet or exceed
portfolio level
mitigation &
adaptation results**
—
**> 1.5 GT CO₂-e/
570 million
beneficiaries**

2024-2027 PROGRAMMING PRIORITIES (Section 3.2)

**Priority 1:
Readiness and
Preparatory
support:** Enhanced
focus on climate
programming and
direct access

**Priority 2:
Mitigation and
Adaptation:**
Supporting
paradigm-shift
across sectors

**Priority 3:
Adaptation:**
Addressing
urgent &
immediate
resilience needs
for particularly
vulnerable

**Priority 4:
Private Sector:**
Promoting
innovation and
catalysing green
finance

**50:50 mitigation:adaptation | Floor 50% adaptation to particularly vulnerable countries, aim to
meet or exceed GCF-1 | Increase PSF share (35%)**

2024-2027 TARGETED RESULTS (Section 3.3)

**11 targeted
results covering
capacity, DAEs,
sectors, MSMEs,
LFIs**

MODALITIES, ACTIONS, PARTNERSHIPS TO DELIVER PROGRAMMING (Section 4)

Readiness and preparatory support: Enhanced focus on climate programming and direct access

~USD
600m

Support 100+ countries to advance implementation of NDC/NAP/LTS

Double the number of Direct Access Entities with approved FPs

GCF-2



- ✓ Hone deployment of the world's largest climate capacity building program
- ✓ Respond to key gaps in NDC/NAP/LTS integrated investment planning to mobilize finance, working with UNFCCC, NDC-Partnership, NAP global network
- ✓ Better differentiate GCF support to reach countries and DAEs that have not accessed GCF, and strengthen peer learning (including with Adaptation Fund)
- ✓ Respond to requests for NDC updates/NAP development, climate mainstreaming, green finance tools/methodologies, policy and enabling environment development
- ✓ Collaborating with AE FI partners to deepen local financial markets and access to capital markets, and mainstream climate risk into decision-making

Mitigation and Adaptation: Supporting paradigm-shift across sectors

~65-70%
(USD7.0B)
80FPs

FOOD: 190M+
adopting LECR
agriculture &
fisheries

ECOSYSTEMS :
120+ Mha
conserved,
restored, sust.
managed

INFRASTRUCTURE
: 45+ countries
develop or secure
LECR infrastructure

CLEAN ENERGY:
20+ countries
expand RE access /
share in energy mix

ENERGY DEMAND:
18+ countries shift
to clean/efficient
transport, building,
industry sectors

GCF-2



- ✓ Build public and public-private programming collaborations & act as a convenor for developing countries to realize country-led sector/system initiatives
- ✓ Leverage opportunities for integrated, cross-cutting, inclusive interventions with a focus on just transitions in the energy, building, industry and transport systems harnessing potential of nature-based solutions/ecosystem-based approaches
- ✓ Enhance deployment of SAP for rapid replication & RfPs for under-served areas
- ✓ Pursue collaborative engagement with UNFCCC & peer funds to scale up successes
- ✓ Keep gender and equity dimensions at forefront and pursue collaborative stakeholder & IPAG engagement to source inclusive, locally-led solutions

Adaptation: Addressing urgent & immediate resilience needs for particularly vulnerable countries

~12-15%
(USD 1.6B)
40FPs

50+ countries protected by new or improved early CIEWS

40+ approved proposals for adaptation, including for locally-led action

GCF-2



- ✓ Curate easy to access resources on climate risks, impacts and vulnerability assessments, with WMO, IPAG and global experts
- ✓ Support immediate & systemic adaptation responses through GCF's planning and investment windows based on the GCF adaptation approach
- ✓ SAP fast-tracking to contribute to UNSG EWS4ALL goal
- ✓ Significantly expand deployment of EDA and devolved financing approaches for more rapid access to finance for locally led action
- ✓ Continue supporting activities relevant to avert, minimize & address loss and damage in complementarity to other funds, via integrated risk management

Private Sector: Promoting innovation and catalyzing green financing

~15-18%
(USD 2.0B)
25 FPs

900+ local private sector early stage ventures & MSME with seed/early-stage capital for innovation

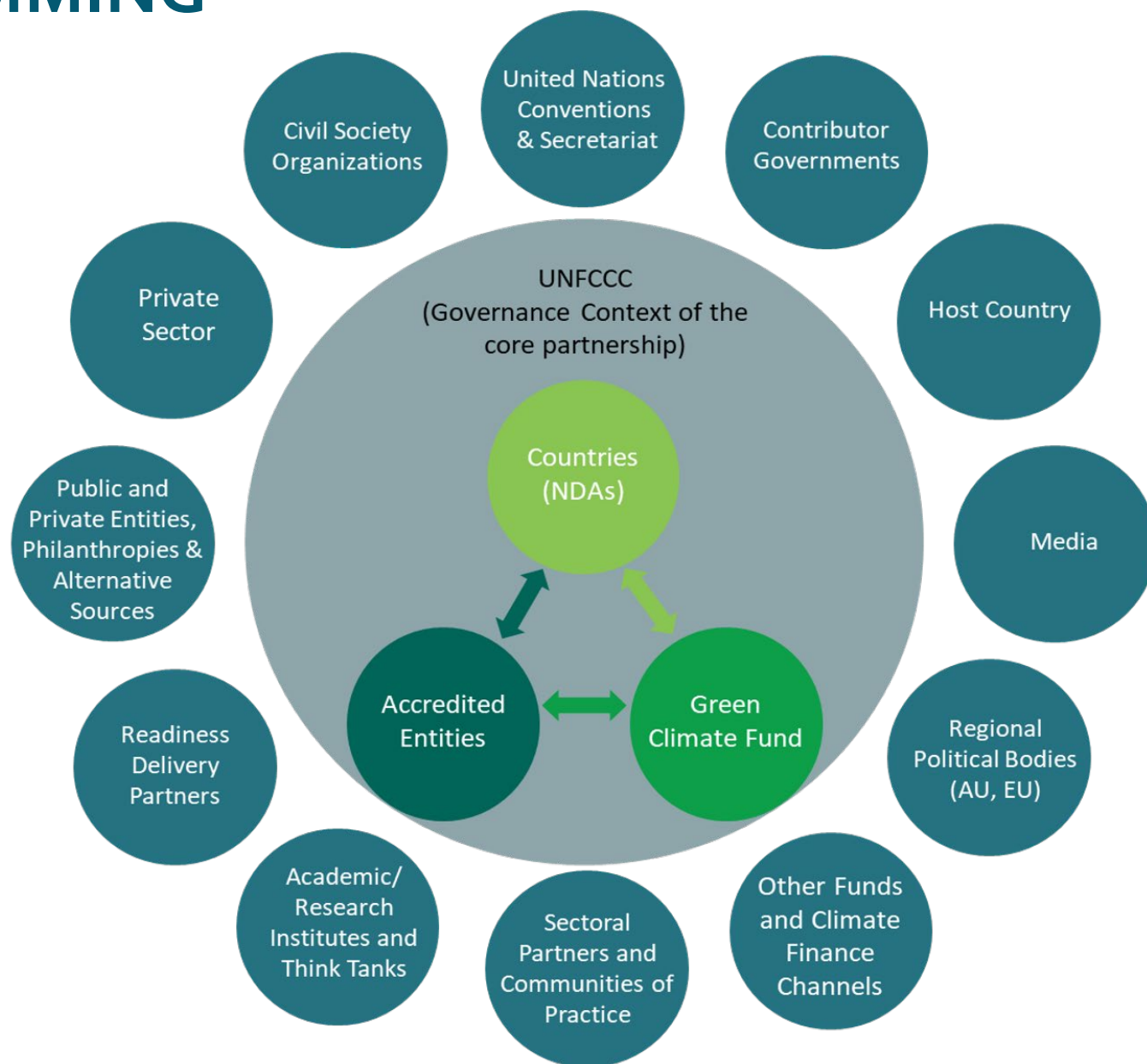
90+ national and regional financial institutions accessing GCF resources and other green finance

GCF-2



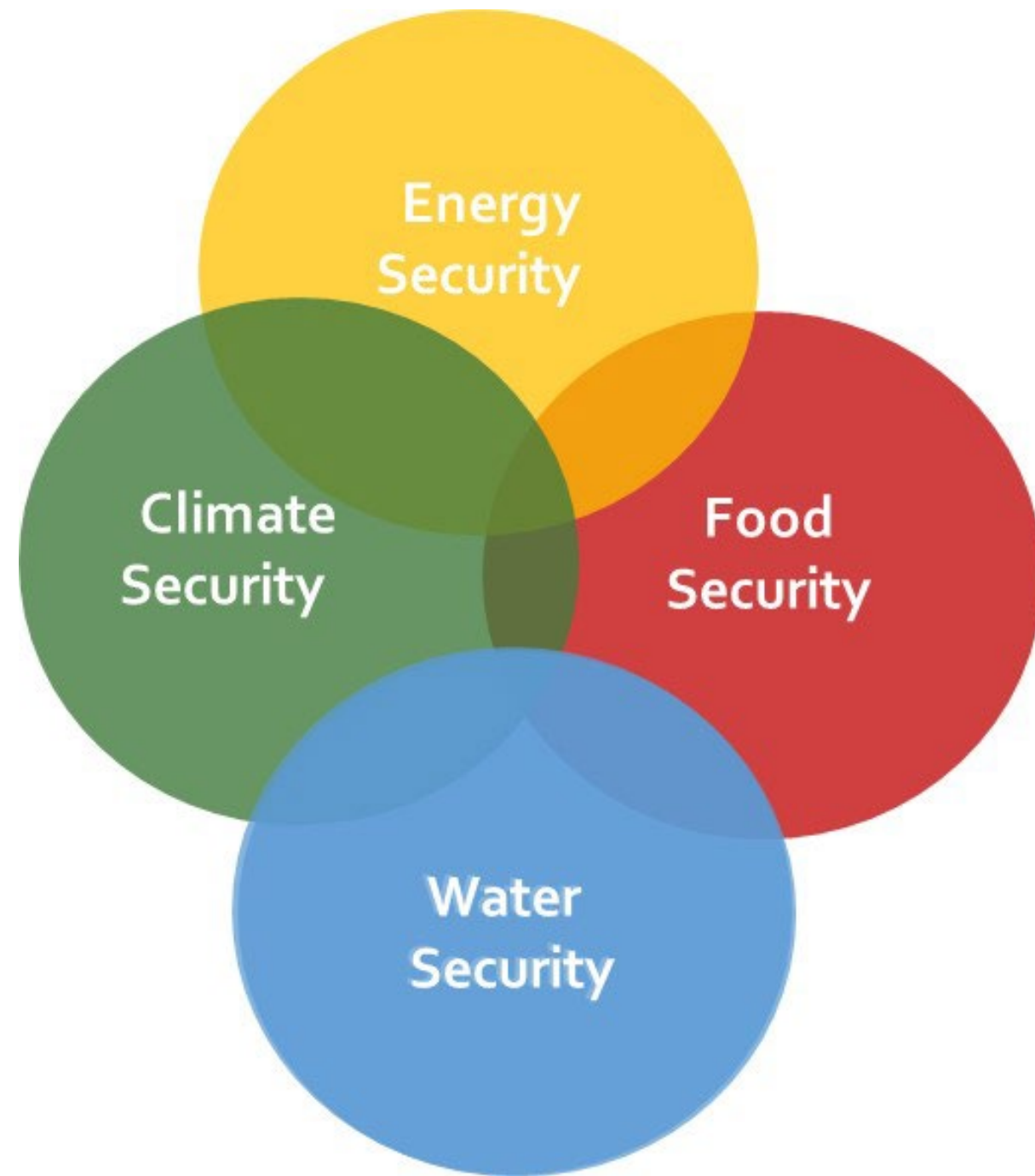
- ✓ Support development of innovation ecosystems, and increase access to early stage seed and risk capital for local private sector ventures & MSMEs
- ✓ Seeking novel project ideas through requests for proposals & active pipeline programming & partners to scale-up innovations (AF, GEF, TEC/CTCN)
- ✓ Make full use of GCF's risk appetite and fit-for-purpose blended-finance instruments for proof of concept, market creation, crowing in private sector
- ✓ Support establishment of greenfield financial institutions or facilities and collaborating with AE FI partners to deepen financial & capital markets
- ✓ Work with AEs to attract co-investors to GCF-funded projects

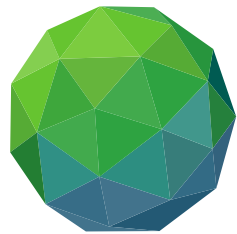
COUNTRY-CENTRIC, MULTISECTORAL APPROACH TO PROGRAMMING



A nexus approach in response to regional needs and priorities

Current MENA Portfolio
Mitigation: 77.7%
Adaptation: 22.3%





GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.