



# STAGE II: DEVELOPMENT OF THE NEW ENVIRONMENTAL AND SOCIAL SAFEGUARDS OF THE GCF

Stakeholder consultation- 2<sup>nd</sup> Virtual event

27 April 2022

Tiffany Hodgson- Manager of ESS, Gender and IP issues at the GCF Secretariat

# AGENDA



- Recap: mandate and timeline (GCF Secretariat: Tiffany Hodgson, 5 mins)
- Outline of proposed new structure and content (Mott MacDonald experts, 30 minutes)
- Discussion (up to 70 mins)
- Next steps and closing

# GCF BOARD MANDATE AND GUIDANCE



- 2014, B.07 adopted the International Finance Corporation's Performance Standards for Environmental and Social Sustainability (IFC Performance Standards) as the interim ESS
- GCF Board requested the Secretariat to propose approaches
- 2019, B.23: Approach was selected "Maintaining the interim ESS with revisions and enhancements" (B.23/02)

# APPROACH TO THE DEVELOPMENT OF THE ESS



- Retain the basic structure and thematic content of the interim ESS, update, enhance, add innovative elements
- Prioritize those environmental and social impacts and risks specific to climate change activities
- Process involving three stages
- Supported by stakeholder consultations.

# TIMELINE



Stage	Timeline (indicative)
Stage 1: Review and scoping stage	Scoping report: Oct 2021 Stakeholder engagement: Nov 2021
Stage 2: Initial draft of the ESS	Draft outline: March 2022 Stakeholder engagement: April/May 2022
Stage 3: Final ESS draft	Full draft ESS and stakeholder engagement: June-August 2022 tbc
Finalization and publication	Before October 2022 tbc