



GCF webinar for NDAs and applicants on the RAF package

24 September 2025

Key components of the package

1

Accreditation
framework
(screening
requirements &
fast-track)

2

Policy on fees
for
accreditation

3

Updated
monitoring and
accountability
framework for
AEs

4

Revised
approach to
legal
arrangements
with AEs

5

Transitional
arrangements

Primary objectives: Fit-for-purpose accreditation process



Contributes to achieving updated Strategic Plan 2024-2027 (USP-2)



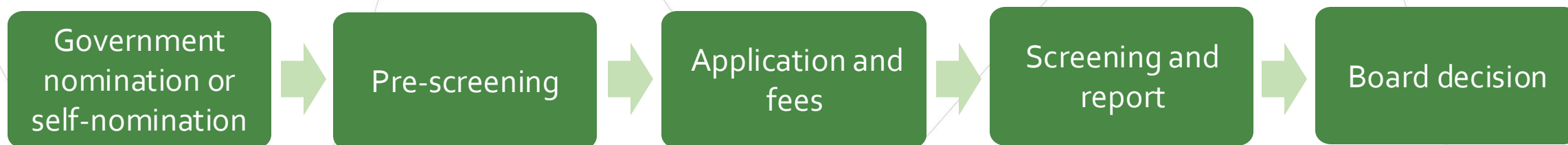
To double the number of DAEs with approved funding proposals

To support 100+ developing countries to build climate project pipeline for GCF

RAF Key Features

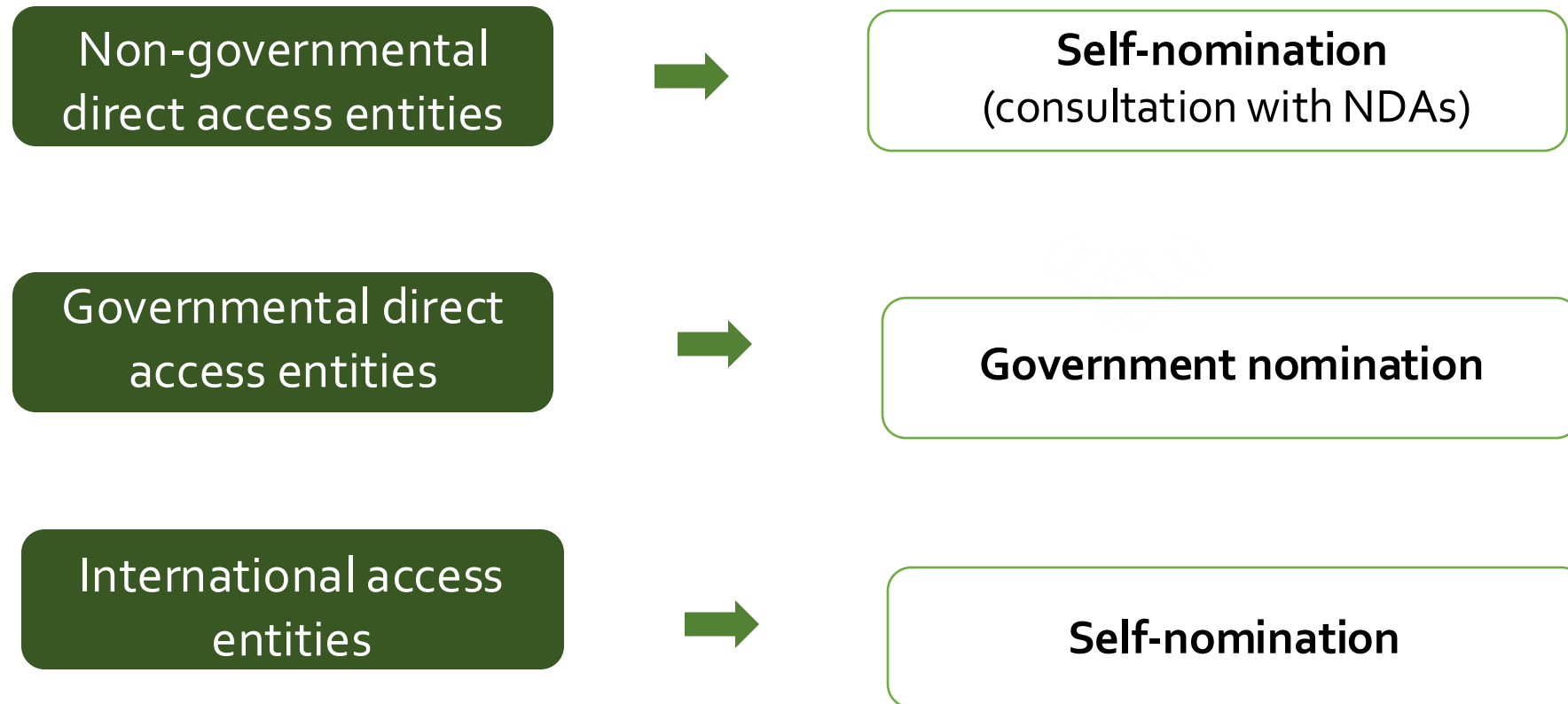


Streamlined accreditation process



RAF Key Features

Self-nomination of non-governmental direct access entities



RAF Key Features



Screening requirements: A subset of the current fiduciary and ESS standards and gender policy requirements

- ☐ Reviewed at the right time
- ☐ No 'boxing' for instruments & size
- ☐ Adherence to GCF policies
- ☐ No accreditation conditions



Legal Status



Corporate Governance
and Internal Control



Financial Management



Integrity



Project Preparation and Appraisal



ESS & Gender Safeguards

RAF Key Features

Fast-track programme

Existing fast-track programme

GEF

AF

DG INTPA

Expansion*

World Bank

AfDB

* Subject to Board approval, further expansion is envisaged

RAF Key Features

Revised fee structure



Fees	SIDs & LDCs*	Non-SIDs, Non-LDCs**	International access applicants
Accreditation	\$1,500	\$4,000	\$13,000
Upgrade	\$375	\$1,000	\$3,250

*National direct access applicants
**Includes regional direct access applicants

RAF Key Features

Service standards



2 two-month windows for submission of applications



Clear timelines to reinforce mutual accountability



Maximum 9-month Secretariat and AP processing time

Transitional arrangements

Current Framework

Applicants at Stage II

Applicants in Stage II by the publication deadline for B.46

Applicants at Stage I or preliminary check

Applicants with access to DAP

All other applicants

NDA nominations



New Framework

Choice to either continue the process (until B.46) or transition

Transition to screening

Transition to application/fees
OR screening

Transition to application/fees

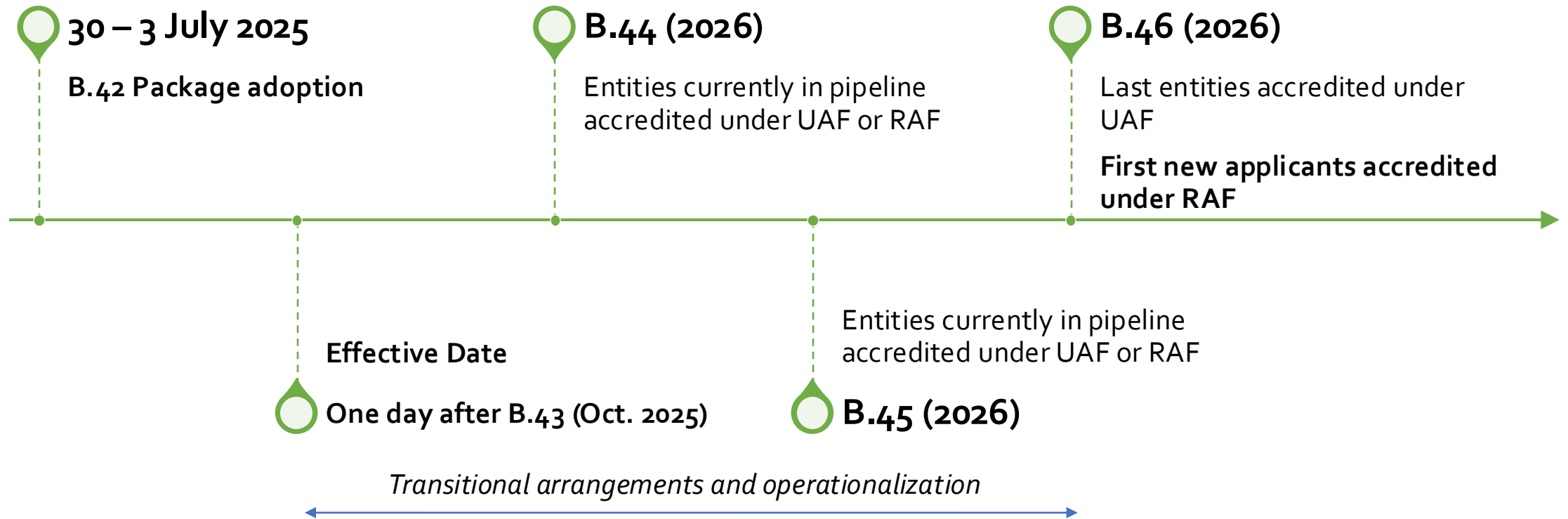
Transition to pre-screening

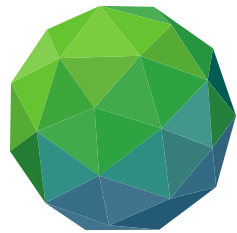
Remain valid

Support/Comms

- Updated guides, templates and forms
- Update of the IT systems
- Communications campaign
- Focused engagement with applicants

Implementation timeline





GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.

Updated monitoring and accountability framework for accredited entities (MAF)

Office of the Chief Investment Officer, Front Office (OCIO-FO)

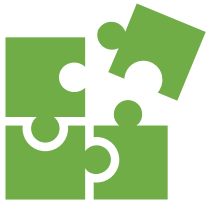
Department of Strategy, Policy, and Innovation (DSPI)

24 September 2025

Three key directions for updating MAF



Ensure alignment with the revised accreditation framework and relevant GCF strategies



Streamline the reporting framework, while facilitating effective implementation of relevant GCF policies



Reinforce the accountability of accredited entities, while ensuring appropriate support from GCF

MAF: Overview of key updates and approach (1/4)



1

Role of AEs in advancing the mandate of GCF (Section 1.1)

Previous approach

Reviews as part of re-accreditation

Key updates

AE to report **every five years** from the date of its accreditation decision:

- (a) Information on the **contribution of the AE**, taking into account its overall portfolio, towards the mandate of GCF; and
- (b) A **confirmation** that the AE will continue to contribute to the mandate of GCF

Implementation approach

- **Exact reporting timeline varies for AEs** based on the accreditation decision date
- **Secretariat will liaise with applicable AEs** to agree on reporting arrangements

*Slide is summarized, non-exhaustive, and focuses on provisions relevant to AEs; Please refer to Board decision "[B.42/13: Accreditation matters, Annex V](#)" for more information.

MAF: Overview of key updates and approach (2/4)



2

AE compliance
(Section 1.2)

Previous approach

- All AEs to undertake:
 - **Annual self-assessments**
 - **Mid-term reviews**
 - **Reaccreditation reviews**
- IAE to submit an **annual report on the support provided to direct access entities** for accreditation or to build their capacity

Key updates

- **Self-certification** (if any AE-initiated changes and GCF-initiated changes to policies, standards etc.)
- **Self-assessments** (at least once every 2.5 years with CN/FP submission; once every 5 years if no CN/FP submission)
(Please also note pre-existing requirements of MAF (2015) that are retained in updated MAF (2025), including ad hoc checks by the Secretariat)

Implementation approach

- **For entities accredited before Effective Date (B43+1 day):**
 - **Transitional arrangements:** Self-assessment for CY2025 to continue against current scope and standards and falls due in accordance with AMA and current MAF (February 2026)
 - Updated requirements shall apply from 1 January 2026
- **For entities accredited after Effective Date (B43+1 day):**
 - Updated requirements shall apply from the date of their accreditation

*Slide is summarized, non-exhaustive, and focuses on provisions relevant to AEs; Please refer to Board decision "[B.42/13: Accreditation matters, Annex V](#)" for more information.

MAF: Overview of key updates and approach (3/4)



3

Funded activity monitoring (Section 1.3)

Previous approach

- Limited flexibility in the requirement on **participatory monitoring**
- Limited emphasis on **data quality, timeliness of reporting**

Key updates

- **Participatory monitoring** is encouraged and should be applied where appropriate
- Where applicable:
 - **Data disaggregation** by subproject, gender, country, and vulnerable groups in performance reports
 - **Monitoring instruments** that enable more frequent, automated, near-real-time reporting
 - **Data quality assessments**
- **Emphasis on AEs to promptly report to GCF** on matters affecting funded activities, stakeholders, and the environment

Implementation approach

- **FPs approved at or before B.44** - In accordance with the requirements of the MAF adopted by the Board in decision B.11/10, paragraph (a), and the legal arrangements in respect of such funded activity
- **FPs approved at or after B.45** - In accordance with section 1.3 of the updated MAF.

*Slide is summarized, non-exhaustive, and focuses on provisions relevant to AEs; Please refer to Board decision "[B.42/13: Accreditation matters, Annex V](#)" for more information.

MAF: Overview of key updates and approach (4/4)



Key updates

4

Risk-based monitoring approach
(Section 2)

- **Country risk flags are no longer required** – country risk to be assessed at the project level
- **Monitor GCF-funded activities** against criteria such as disbursement delays, restructuring frequency, adherence to the reporting requirements, compliance with covenants, and ESS incidents

5

Supportive and remedial measures
(Section 3)

- **Pausing the appraisal and/or consideration of future CNs and FPs** submitted by the relevant AE until the issues are addressed
- **“Orderly process” for the winding down and closure** of funded activities and mitigation of E&S risk
- **“Step-in rights” no longer included in the MAF as a requirement** but may be included as necessary in legal arrangements
- **Support for programming to AEs unable to advance CN/FP and potential accreditation actions** if it appears unlikely that a funding proposal can be submitted to the Board before the end of the next GCF replenishment cycle

Implementation arrangements



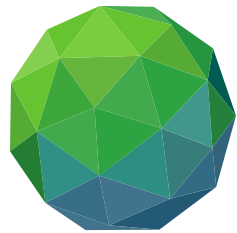
The updated MAF would become effective concurrently with **the revised accreditation framework on October 31, 2025**.



The **transitional arrangements** outlined in the draft Board decision shall apply to ensure an orderly transition.



The Secretariat will continuously undertake **operational measures** to implement the updated MAF, including template updates, guidance to AEs, digital platform improvements, and internal process updates.



GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.

Revised Approach to Legal Arrangements

Office of the General Counsel
24 September 2025

GCF legal arrangements should be:



Adaptable

Capable of accommodating the variety of GCF partners, projects and financial instruments and adaptable to country needs



Risk-based

Consistent with GCF Risk Appetite Statement; appropriate risk mitigants considering the potential for impact



Streamlined

Focused on specific project implementation-related activities; process matters addressed through process controls



Predictable

Stable form and requirements enabling forward planning for partners and efficient negotiations



Market practice

Where possible, broadly consistent with terms of other international financial institutions and, for private sector, relevant international or domestic market practice



Transparent

Terms made publicly available to the extent possible (not less than current arrangements) so partners and stakeholders are aware of GCF terms and how they are being applied

Based on GCF standards and policies and learn from existing portfolio

Legal Arrangements: Revised Approach



Fit-for-purpose legal arrangements, focused on project implementation

Standard conditions / framework agreement delinked from accreditation (instead of AMA)

Standalone FAA in exceptional circumstances

Short form project-specific FAA for each FP

Pre-approval matters addressed through process control or other means

AEs may apply their own policies in order to meet relevant GCF requirements

If gaps between policies, addressed in legal agreements

If gap cannot be addressed, Board approval required

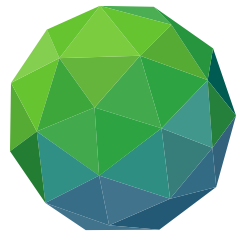
Board approval for substantive modifications to GCF policy requirements

No Board approval of standard conditions as a whole or agreement templates

Applicable to all AEs no later than start of GCF-3

New AEs: Use Revised Approach following accreditation under RAF

Existing AEs: Phased approach until end of 2027 to ensure continued ability to submit new FPs



GREEN
CLIMATE
FUND

Raising
ambition.
Empowering
action.