

GREEN CLIMATE FUND

# PRIVATE INVESTMENT FOR CLIMATE CONFERENCE

**7 – 9 OCTOBER 2019**  
INCHEON, REPUBLIC OF KOREA

[GCFCONFERENCE.COM](http://GCFCONFERENCE.COM)



GREEN  
CLIMATE  
FUND

PRIVATE   
INVESTMENT  
FOR  CLIMATE  
CONFERENCE 2019

## MONDAY 7 OCT 2019 — RAISING THE BAR FOR PRIVATE SECTOR CLIMATE ACTION

08:00 - 09:00 REGISTRATION & COFFEE

09:00 - 09:05

TRIBUTE TO HOST CITY

GRAND BALL ROOM

Welcome from Vice Mayor of the City of Incheon

**Heo Jong Sik** - Vice Mayor for balanced Growth & Political Affairs, Incheon Metropolitan City



09:05 - 09:15

OPENING REMARKS

GRAND BALL ROOM

Welcome from the Green Climate Fund

**Yannick Glemarec** - Executive Director, GCF



09:15 - 09:35

KEYNOTE ADDRESS

GRAND BALL ROOM



KEYNOTE

**Andrew Holness**

Prime Minister of Jamaica



KEYNOTE

**Randall C. Chafetz**

Managing Executive Officer, MUFG Bank

09:35 - 10:20

THE TIPPING POINT:

GRAND BALL ROOM

SCIENCE AND THE CLIMATE POLICY RESPONSE

Humanity has reached a critical juncture – Latest scientific evidence on climate change, required policy interventions and the financing gap to meet the Paris Agreement



PANELIST

**Michael Puma**

Unitd Director, NASA  
Climate Systems Research



PANELIST

**Michiel Schaeffer**

Director/Senior Scientists,  
Climate Analytics



PANELIST

**Heleen de Coninck**

Coordinating Lead Author  
of IPCC Special Report on  
1.5C & Radboud University



PANELIST

**Barbara Buchner**

Executive Director  
of Climate Finance,  
Climate Policy Initiative



MODERATOR

**Selina Wrighter**

Senior Advisor to the  
ED, GCF

10:20 - 11:05

RAISING THE BAR:

GRAND BALL ROOM

MOVING FORWARD ON CLIMATE AMBITIONS

Required steps and next wave of climate solutions to deliver on the Paris Agreement



PANELIST

**Andrew Holness**

Prime Minister  
of Jamaica



PANELIST

**Yannick Glemarec**

Executive Director,  
GCF



PANELIST

**Lionel Zinsou**

Former Prime Minister of Benin/  
Managing Partner, SouthBridge



MODERATOR

**Oyun Sanjaasuren**

Director, Division of  
External Affairs, GCF

## MONDAY 7 OCT 2019 — RAISING THE BAR FOR PRIVATE SECTOR CLIMATE ACTION

11:05 - 11:30 NETWORKING COFFEE BREAK

11:30 - 11:40 **A VIEW FROM GLOBAL LEADERS**

A message from founding members of the Climate Finance Leadership Initiative (CFLI)



VIDEO  
**Shemara Wikramanayake**  
CEO, Macquarie



VIDEO  
**Mary Schapiro**  
Vice Chair, Bloomberg

11:40 - 12:35  
GRAND BALL ROOM

### FINANCING THE LOW-CARBON FUTURE: PRIVATE SECTOR LEADERSHIP ON CLIMATE ACTION

The need for climate action has never been more urgent – and private climate finance can play a powerful role in the transition to a sustainable and inclusive global economy.

- The role of the private sector and institutional investors to bridge the financing gap to meet the 1.5-degree scenario.
- What are the key challenges / risks / market barriers and actionable solutions to unlock private capital at scale?
- What role can the GCF play to address the challenges that hinder sustainable low-carbon investment in developing countries?



PANELIST  
**John Walker**  
Chairman, Macquarie  
Capital Asia



PANELIST  
**Zoe Knight**  
Managing Director, Group Head  
HSBC Centre of Sustainable Finance



PANELIST  
**Koffi Klousseh**  
Director of Project  
Development, Africa50



PANELIST  
**Neo Gim Huay**  
Managing Director,  
Temasek Holdings



PANELIST  
**John Morton**  
Fellow, European Climate  
Foundation



MODERATOR  
**Rebecca Mikula-Wright**  
Director, Asia Investor Group  
on Climate Change

12:35 - 14:00 LUNCH BREAK + NETWORKING

14:00 - 14:50  
GRAND BALL ROOM 1

### REGIONS IN THE SPOTLIGHT AFRICA

- Demographics and the Climate Challenge
- Investment Opportunities and Market Dynamics
- How to address climate vulnerability by investing in resilient infrastructure and clean energy access



PANELIST  
**Solomon Asamoah**  
CEO, Ghana Infrastructure  
Investment Fund



PANELIST  
**Steven Wynter**  
Director,  
Themis Energy



PANELIST  
**Paul Frankish**  
Investment Director of  
Strategic Initiatives, African  
Infrastructure Investment  
Managers



PANELIST  
**Mohale Rakgate**  
Group Executive, Project  
Preparation DBSA



MODERATOR  
**Rajeev Mahajan**  
Senior Project Finance Specialist,  
Private Sector Facility, GCF

## MONDAY 7 OCT 2019 — RAISING THE BAR FOR PRIVATE SECTOR CLIMATE ACTION

14:00 - 14:45  
GRAND BALL ROOM 2

### REGIONS IN THE SPOTLIGHT LATIN AMERICA & THE CARIBBEAN

- Trends, opportunities and challenges for private sector climate action
- How to address climate change vulnerability due to reliance on fragile natural resources



PANELIST  
**Martin Vogt**  
Managing Director,  
MPC Renewable Energies



PANELIST  
**Matias Bendersky**  
Chief of Resource Mobilization,  
Office of Outreach and  
Partnerships, IADB



PANELIST  
**Daniel Best**  
Director, Projects  
Department, Caribbean  
Development Bank



PANELIST  
**Edmund Barlett**  
Minister of Tourism,  
Jamaica



MODERATOR  
**Douglas Leys**  
General Counsel,  
GCF

GRAND BALL ROOM 3

### ASIA PACIFIC

- Projected population growth and energy demand offer a significant opportunity for resilient infrastructure and renewable energy investment.
- Challenges for private sector climate action



PANELIST  
**James Lok**  
Principal Investment  
Operations Specialist, AIIB



PANELIST  
**Harold Tjiptadaja**  
Managing Director/CIO,  
Indonesia Infrastructure Finance



PANELIST  
**Herry Cho**  
Director of Sustainable  
Finance – Asia ING



PANELIST  
**Kazuhisa Yumikura**  
Advisor to the Governor of Japan  
Bank for International Cooperation



MODERATOR  
**Mitch Carpen**  
Head of Risk  
Management, GCF

14:50 -15:20  
NETWORKING COFFEE BREAK

15:20 - 16:10  
GRAND BALL ROOM 1

### THEMATICS IN THE SPOTLIGHT I E-MOBILITY SOLUTIONS: INVESTMENT BARRIERS IN DEVELOPING COUNTRIES

- Trends & Opportunities in low carbon transport and why this hasn't taken off at the scale
- Challenges: charging and grid infrastructure, E-vehicle cost, supportive and catalytic policies
- Business models and types of investment needed for E-mobility solutions



PANELIST  
**Ing SeHoon Kim**  
Vice President/ Head of Fuel Cell  
Division, Hyundai Motor Group



PANELIST  
**Ki-Joon Kim**  
Principal Transport Specialist,  
Asian Development Bank



PANELIST  
**Jürg M. Grütter**  
CEO,  
Grütter Consulting



PANELIST  
**Sadas Shiv S. Rao**  
CEO, IDFC Infrastructure  
Finance Limited



MODERATOR  
**Sabin Basnyat**  
Senior Energy Efficiency  
Specialist, GCF

## MONDAY 7 OCT 2019 — RAISING THE BAR FOR PRIVATE SECTOR CLIMATE ACTION

15:20 - 16:10  
GRAND BALL ROOM 3

### THEMATICS IN THE SPOTLIGHT I CLIMATE RESILIENT INFRASTRUCTURE: DE-RISKING AND OVERCOMING MARKET BARRIERS

- How to finance resilient infrastructure through a) governance, b) structuring, c) de-risking, d) financing
- How the public sector can crowd-in private financing into climate resilient infrastructure



PANELIST

**Matthias Kollatz**

Senator for Finance, Berlin /  
former Senior VP EIB



PANELIST

**Thomas Barrett**

Chairman, OECD Infrastructure  
Governance Forum



PANELIST

**Merli Margaret Baroudi Rao**

Director, Economics & Sustainability  
Group, Multilateral Investment  
Guarantee Agency



PANELIST

**Jason Lu**

Head of the Global  
Infrastructure Facility



MODERATOR

**Katarzyna Rzucidlo**

Infrastructure Specialist,  
GCF

16:10 - 16:30

NETWORKING COFFEE BREAK

16:30 - 17:20  
GRAND BALL ROOM 1

### THEMATICS IN THE SPOTLIGHT II NATURAL CAPITAL AT THE HEART OF CATALYTIC PRIVATE INVESTMENTS?

- Growing forests: Why does it matter for climate change?
- What are the top barriers in channeling more impact financing into natural capital?
- What initiatives/financing solutions are underway to mobilize private sector at scale?
- How can reforestation be a win-win for investors and climate change? How can we create a return on investment in conservation activities?



PANELIST

**Joel Scriven**

Business Development Manager,  
Shell Nature Based Solutions



PANELIST

**Katherine Stodulka**

Programme Director, Blended Finance  
TaskForce, Systemiq



PANELIST

**Lisa Genasci**

CEO, ADM Capital  
Foundation



PANELIST

**Jonah Busch**

Chief Economist, Earth  
Innovation Institute



PANELIST

**Tatiana Espinosa Quiñones**

CEO, ArBio-Perú



MODERATOR

**Marc Dumas-Johansen**

Forest & Land-use Specialist,  
GCF

## MONDAY 7 OCT 2019 — RAISING THE BAR FOR PRIVATE SECTOR CLIMATE ACTION

16:30 - 17:20  
GRAND BALL ROOM 3

### THEMATICS IN THE SPOTLIGHT II FINANCING THE ENERGY TRANSITION: MOBILIZING INVESTMENTS AND FINANCING FOR CLEAN ENERGY

- Innovative business models and strategies to support the global energy transition
- Role of GCF in the Clean Energy Investment Platform
- What business models could increase access to/uptake of off-grid RET in rural areas?



PANELIST  
**Rabia Ferroukhi**  
Director of the Knowledge  
and Policy Centre of IRENA



PANELIST  
**Terry McCallion**  
Director Energy Efficiency  
and Climate Change, EBRD



PANELIST  
**Sylvie Billion**  
CFO,  
EDF International division



PANELIST  
**Wale Shonibare**  
Acting VP, Power, Energy,  
Climate and Green Growth  
Complex, AfDB



PANELIST  
**Nadia Taobane**  
Senior Energy Specialist,  
ESMAP World Bank Group



MODERATOR  
**Pierre Telep**  
Renewable Energy  
Senior Specialist,  
GCF

17:20 - 17:25 RECAP OF THE DAY & CONCLUDING REMARKS

17:25 - 18:30 NETWORKING RECEPTION

18:30 - 18:40  
GRAND BALL ROOM  
**KEYNOTE ADDRESS**  
EMPOWERING ENTREPRENEURS TO LEAD CLIMATE ACTION



KEYNOTE  
**Samba Bathily**  
Founder, ADS Group – Africa  
Development Solutions

18:40 - 21:00 WELCOMING DINNER & CULTURAL PERFORMANCE

## TUESDAY 8 OCT 2019 — MOBILIZING INSTITUTIONAL INVESTORS AND THE GLOBAL FINANCIAL SECTOR FOR CLIMATE

08:55 – 09:05

### OPENING REMARKS

GRAND BALL ROOM

**Elie Aloko** - GPIC Conference Lead, GCF



09:05 – 09:10

### WELCOME FROM THE MINISTRY OF ECONOMY AND FINANCE

GRAND BALL ROOM

**Hoe Jeong Kim** - Deputy Minister International Affairs, Ministry of Economy and Finance of the Republic of Korea



09:10 - 09:25

### KEYNOTE ADDRESS

GRAND BALL ROOM



KEYNOTE

**Ban Ki-Moon**

President, Global Green Growth Institute



KEYNOTE

**Per Callesen**

Governor Danmarks Nationalbank

09:25 – 09:30

### A CALL FOR LEADERSHIP

GRAND BALL ROOM

Mobilizing institutional investors for climate action



VIDEO

**Torben Möger Pedersen**

CEO, PensionDanmark

09:30 - 10:20

### THE VOICE OF INSTITUTIONAL INVESTORS. HOW TO SHIFT THE TRILLIONS?

GRAND BALL ROOM

Strategies to integrate climate risks and opportunities into the investment process and decision-making

- Climate investment targets – how to shift the trillions?
- Perspectives on addressing the long-term risks and acting on new investment opportunities associated with climate change
- Advancing existing best practice approaches: integration of climate change risks and opportunities into the investment process and decision-making; and Climate-Related Financial Disclosure



PANELIST

**Ekhosuehi Iyahan**

Secretary General, Insurance  
Development Forum



PANELIST

**Neo Gim Huay**

Managing Director,  
Temasek Holdings



PANELIST

**Laird Reed**

Senior Investment Manager,  
IFC AMC Fund of Funds Group



PANELIST

**Grace Lau**

Executive Director (Risk and  
Compliance) / Chief Risk Officer  
(Exchange Fund Investment Office)  
at Hong Kong Monetary Authority



PANELIST

**Brooks Preston**

Managing Director,  
Macquarie  
Infrastructure & Real  
Assets



MODERATOR

**Tony Clamp**

Deputy Director, Private  
Sector Facility,  
GCF

## TUESDAY 8 OCT 2019 — MOBILIZING INSTITUTIONAL INVESTORS AND THE GLOBAL FINANCIAL SECTOR FOR CLIMATE

10:20 - 11:10  
GRAND BALL ROOM

### PRIVATE EQUITY LEADERS: BUILDING PRIVATE MARKETS FOR CLIMATE

The role of private market players (Debt and Equity) toward the green transition:

- What is driving the emergence of large funds in climate?
- Who is investing: sources of fundraising?
- Are they investing in developing or developed countries? Where is the deal flow/pipeline? What are the returns?
- What can GCF do to develop this emerging asset class and bring about its full potential?



PANELIST

**Kulbhushan Kalia**  
Vice President, Strategic  
Investments for Asia, Allianz  
Investment Management



PANELIST

**Julia Prescott**  
Chief Strategy Officer,  
Meridiam Infrastructure  
Finance



PANELIST

**Paul Frankish**  
Investment Director of Strategic  
Initiatives, African Infrastructure  
Investment Managers



PANELIST

**Neils Holst**  
Partner, Copenhagen  
Infrastructure Partners



PANELIST

**Jay L. Koh**  
Managing Director,  
LightSmith Group



MODERATOR

**Sergio Pombo**  
Head Private Equity  
Funds, GCF

11:10 - 11:30

NETWORKING COFFEE BREAK

11:30 - 12:20  
GRAND BALL ROOM

### BEYOND THE DEVELOPMENT MANDATE: THE ROLE OF DFIS IN UNLOCKING PRIVATE CAPITAL FOR CLIMATE

The critical role of Development Finance Institutions in driving green investments and creating new markets for climate:

- State, strategies and challenges of aligning investment portfolios with the Paris agreement
- Climate investment potential/opportunities in EMs and Developing countries
- The role of multilateral climate funds in bridging the financing gap to meet the 1.5-degree scenario
- Urgent actions and partnerships to help clients



PANELIST

**Wale Shonibare**  
Acting VP, Power, Energy,  
Climate and Green Growth  
Complex, AfDB



PANELIST

**Mafalda Duarte**  
Head, Climate  
Investment Funds



PANELIST

**Holger Rothenbusch**  
Managing Director, Debt &  
Infrastructure, CDC Group



PANELIST

**Dongik Lee**  
Director General of Investment  
Operations Department, AIIB



MODERATOR

**Terry McCallion**  
Director Energy Efficiency  
and Climate Change, EBRD

12:20 - 12:40  
GRAND BALL ROOM

### GCF PRIVATE SECTOR FACILITY IN FOCUS OPENING NEW FRONTIERS FOR CLIMATE FINANCE



INTERVIEWEE

**Ayaan Z. Adam**  
Director Private Sector Facility,  
GCF



INTERVIEWER

**Vandana Gombar**  
Global Policy Editor,  
BloombergNEF



## TUESDAY 8 OCT 2019 — MOBILIZING INSTITUTIONAL INVESTORS AND THE GLOBAL FINANCIAL SECTOR FOR CLIMATE

12:40 – 14:00 LUNCH BREAK + NETWORKING

14:00 - 14:45  
GRAND BALL ROOM 1

### TRANSFORMING THE FINANCIAL SECTOR FOR CLIMATE: ROLE OF FINANCIAL INSTITUTIONS AND CENTRAL BANKS

- To what extent the financial system is vulnerable to climate change?
- Regulatory trends to shift the financial sector into a more sustainable pathway?
- Role of GCF to support central banks and commercial banks in greening their balance sheets in line with countries NDCs



PANELIST  
**Per Callesen**  
Governor Danmarks  
Nationalbank



PANELIST  
**Roshel Mahabeer**  
Executive Director,  
Sustainable Finance,  
Standard Chartered Bank



PANELIST  
**Zoe Knight**  
Managing Director, Group  
Head HSBC Centre of  
Sustainable Finance



PANELIST  
**Kilaparti Ramakrishna**  
Head of Strategic  
Planning, GCF



MODERATOR  
**Ulrich Volz**  
Founding Director, SOAS Centre  
for Sustainable Finance

GRAND BALL ROOM 3

### THE INTERSECTION OF CLIMATE FINANCE AND INSURANCE FINANCIAL INNOVATIONS IN EMERGING MARKETS

- Potential for insurance and investment in Emerging Markets
- Complementing the value chain for climate projects
- Sovereign / macro risks perspective (moving beyond DRR)
- New partnerships and modalities for GCF/IFIs/Countries



PANELIST  
**Thomas Haller**  
Head, South East Asia/  
Public Sector Solutions  
Director, Swiss RE



PANELIST  
**Graham Clark**  
Chief Executive at  
Asia Affinity Holdings



PANELIST  
**Dolika Banda**  
CEO, African Risk Capacity  
Insurance Company Limited



PANELIST  
**Julian Richardson**  
CEO/Founder,  
Parhelion Underwriting



PANELIST  
**Ekhosuehi Iyahan**  
Secretary General, Insurance  
Development Forum



MODERATOR  
**German Velasquez**  
Director, Division of Mitigation  
and Adaptation, GCF

14:45 – 15:15 NETWORKING COFFEE BREAK

## TUESDAY 8 OCT 2019 — MOBILIZING INSTITUTIONAL INVESTORS AND THE GLOBAL FINANCIAL SECTOR FOR CLIMATE

15:15 - 16:00  
GRAND BALL ROOM 1

### THE UNDISCOVERED GOLD MINE: EARLY-STAGE CLIMATE INNOVATIONS AND TECHNOLOGIES

View from foundations and philanthropy on the nexus between climate and impact investing (Climate technology incubators and accelerators)

- Filling the gap of support for start-ups and early stage climate technologies
- Creating self-sustaining incubation facilities
- Philanthropic grants and venture capital models



PANELIST

**Rogelio De los Santos**  
Co-founder/Managing  
Partner, Dalus Capital  
and Alta Ventures



PANELIST

**Tamer El-Raghy**  
Managing Director, Acumen  
Capital Partners ACP



PANELIST

**Khaled Ben Jilani**  
Senior Partner,  
AfricInvest



PANELIST

**Aurelie Gupta**  
VP, Impact Advisory and  
Finance, APAC Credit Suisse



MODERATOR

**Mohamed Yousif Bakr Osman**  
Private Sector Consultant,  
Private Equity Funds, GCF

GRAND BALL ROOM 3

### CLIMATE BONDS FOR EMERGING AND DEVELOPING COUNTRIES MOBILISING DEBT CAPITAL MARKETS FOR CARBON TRANSITION

How to promote the growth of climate bond markets in emerging and developing countries? What could be the role of capital market regulators? The GCF as bridge builder?

- Barriers to scaling green bond markets: Regional perspectives
- Taxonomy for green bonds: emergence of country-specific standards
- The role capital market regulators



PANELIST

**Sean Kidney**  
CEO, Climate Bonds  
Initiative



PANELIST

**Juan Antonio Ketterer**  
Chief, Connectivity, Markets and  
Finance Division, Inter-American  
Development Bank



PANELIST

**Meizani Irmadhiany**  
Director, PT Royal Lestari  
Utama



PANELIST

**Herry Cho**  
Head of Sustainable  
Finance – Asia, ING



MODERATOR

**Joon Young Park**  
Regional Portfolio Manager, Financial  
Institutions Group, IFC

16:00 – 16:30 NETWORKING COFFEE BREAK

## TUESDAY 8 OCT 2019 — MOBILIZING INSTITUTIONAL INVESTORS AND THE GLOBAL FINANCIAL SECTOR FOR CLIMATE

16:30 - 17:25  
GRAND BALL ROOM 1

### CO-INVESTMENTS & DE-RISKING SOLUTIONS: THE SECRET SAUCE TO CATALYZE INSTITUTIONAL INVESTORS

- Co-investments as a solution to deal access for institutional investors
- First loss solutions to catalyze institutional investors
- PPP Success cases, challenges, business opportunities
- Innovative blended finance models and introduction to GCF Co-investment initiatives



PANELIST

**Brooks Preston**

Managing Director, Macquarie  
Infrastructure and Real Assets



PANELIST

**Erik Korsgren**

Head, Unit for Guarantees  
& Catalytic Financing for  
Development, SIDA



PANELIST

**John Morton**

Fellow, European  
Climate Foundation



PANELIST

**Lade Araba**

Managing Director Africa,  
Convergence



PANELIST

**Laird Reed**

Senior Investment Manager,  
IFC AMC Fund of Funds Group



MODERATOR

**Ricardo Nogueira**

Climate Finance  
Expert

GRAND BALL ROOM 3

### MAKING THE CASE FOR GREEN BANKS: PURPOSE-DRIVEN INSTITUTIONS TO LEVERAGE PRIVATE SECTOR

- What are green banks and how can they leverage private investment into low carbon development?
- What is the landscape of available functions that can be deployed to address specific market barriers?
- How does country context influence the choice and rationale behind different institutional structures?
- How do green banks help spur broader efforts to green the entire financial system within countries?



PANELIST

**Gavin Templeton**

Head of Sustainable  
Finance, Green Investment  
Group (GIG)



PANELIST

**Jonathan First**

Lead Specialist Climate  
Finance, DBSA



PANELIST

**Naidalaa Badrakh**

CEO, Mongolian Sustainable  
Finance Association



PANELIST

**Rupin Patel**

Head of Research and  
Product Development, Tata  
Cleantech Capital



MODERATOR

**Angela Whitney**

Manager, Global Climate Finance,  
Rocky Mountain Institute

17:25 - 17:30

RECAP AND CONCLUDING REMARKS

17:30 - 18:30

NETWORKING EVENT

18:30 - 21:00

DINNER & MUSICAL PERFORMANCE



## WEDNESDAY 9 OCT 2019 — HOW TO ENGAGE WITH THE GREEN CLIMATE FUND (BY INVITATION ONLY)

09:30 - 10:30

AUDITORIUM  
3RD FLOOR G-TOWER

### ENGAGING WITH THE GCF

GCF Private Sector Facility: How we work and our strategy

This session will provide an overview of PSF strategy across different product lines, including: project finance, private equity, structured finance, and financial institutions. Furthermore, this session will offer an opportunity for interaction with professionals from the PSF.

10:30 - 11:00

NETWORKING COFFEE BREAK

11:00 - 12:30

### ACCREDITATION WORKSHOP: HOW TO ACCESS GCF FUNDING?

Presentation by the Accreditation Panel

AUDITORIUM - 3<sup>rd</sup> FLOOR G-TOWER

### BLENDED FINANCE INNOVATIONS TO UNLOCK PRIVATE CAPITAL FOR CLIMATE

Presentation by Convergence Finance

23<sup>rd</sup> FLOOR G-TOWER

### ROUNDTABLE ON CLIMATE RISK INSURANCE

(by invitation only)

### ROUNDTABLE ON GCF CO-INVESTMENT SOLUTIONS

(by invitation only)

### ROUNDTABLE ON NATURAL CAPITAL

(by invitation only)

12:30 - 14:00

LUNCH BREAK (12 FLOOR G-TOWER)

14:00 - 16:00

CULTURAL PROGRAM SONGDO

GROUND FLOOR  
LOBBY