



**Caribbean Community
Climate Change Centre**

"Building resilience. Securing our future."

PROJECT PREPARATION FACILITY & CLIMATE ACTION IN CARIBBEAN: CCCCC'S EXPERIENCE

BY
COLIN YOUNG, PH.D.
EXECUTIVE DIRECTOR



**Caribbean Community
Climate Change Centre**

"Building resilience. Securing our future."



***A resilient and
sustainable
Caribbean region
for all.***



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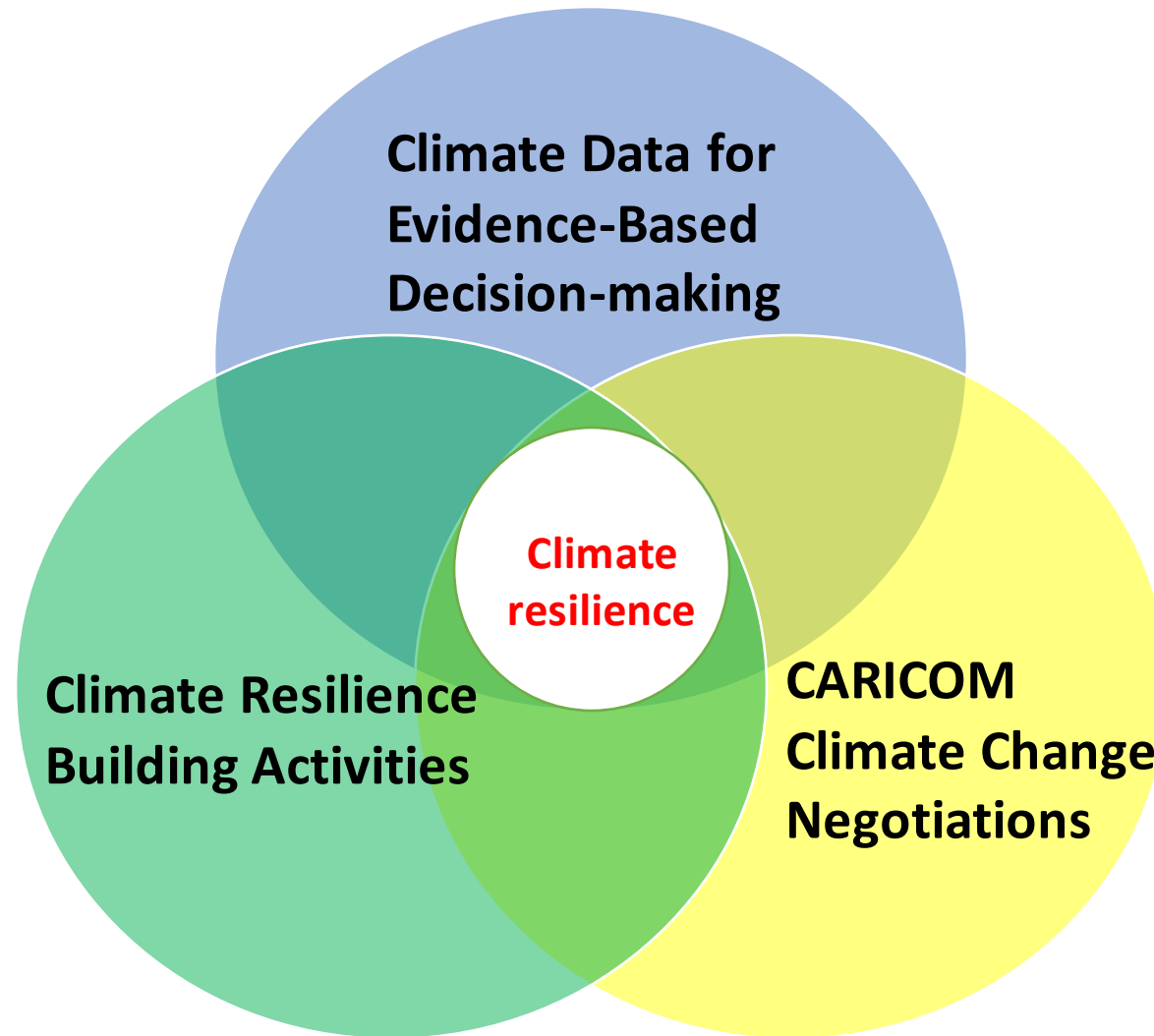
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Mission

The Centre will initiate and coordinate the delivery of innovative, transformative and evidence-based climate change solutions to improve the resilience of the Caribbean and its people



CCCCC: Core Services to CARICOM



Caribbean Community Climate Change Centre

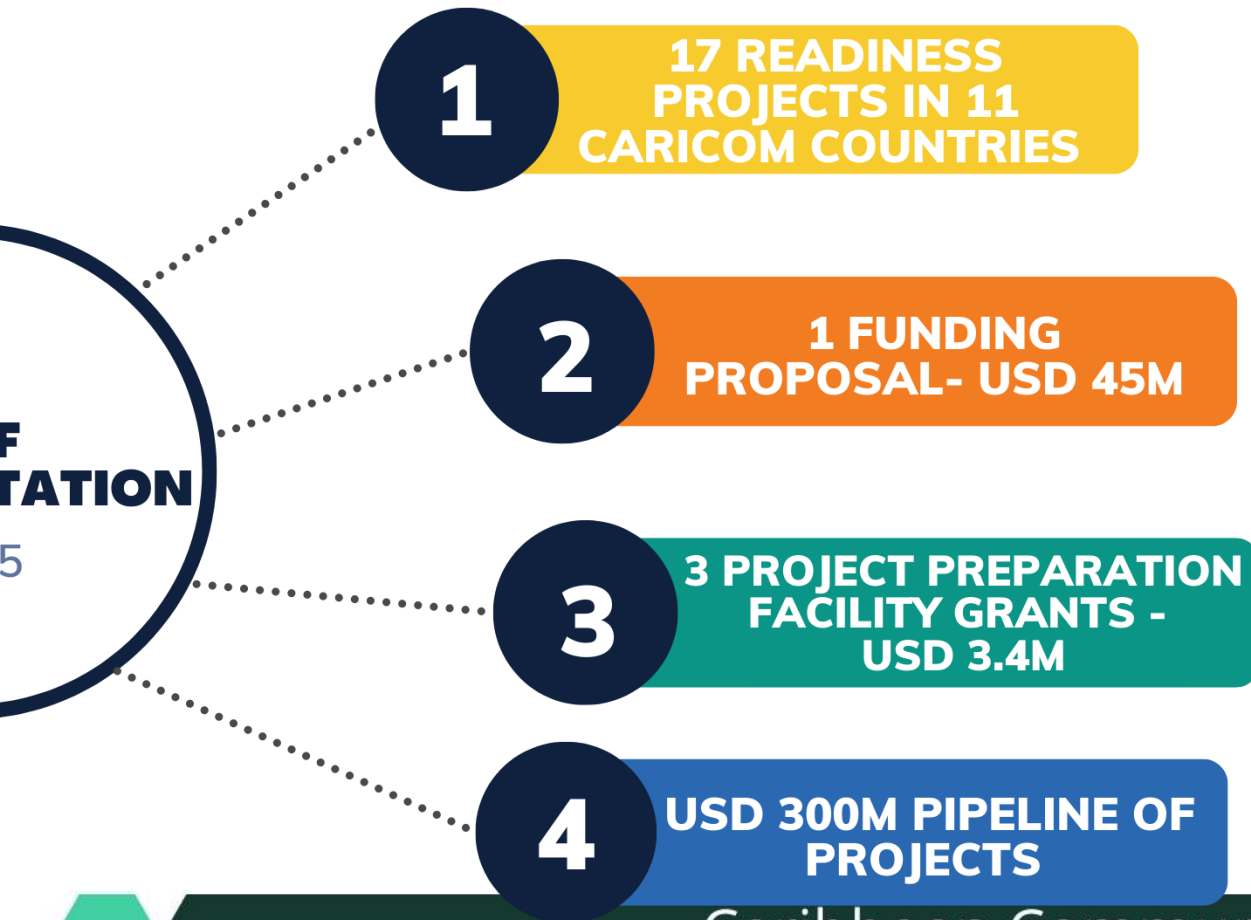
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HOW THE CCCCC WORKS?





CCCCC GCF Portfolio at a glance



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CCCCC's GCF Readiness Experience...

- CCCCC strong record for accessing readiness Grants on behalf of CARICOM Member States
 - **17 Readiness Projects** in 11 CARICOM Member States
- **Priority Areas of Readiness Support**
 - ✓ NDA strengthening
 - ✓ Country Programming
 - ✓ Concept Note Development
 - ✓ Private sector engagement
 - ✓ ESS and Gender Development
 - ✓ Climate Finance Strategies and MRVS for tracking climate finance flows and public expenditure
 - ✓ Capacity building and Improve Data for evidence-based decision-making



CCCCC's PPF experience to date

- Three successful PPFs to date
 - **Arundo Donax Renewable Bio-Mass Fuel for Belize- Feasibility Study and Funding Proposal Preparation;**
 - Approved Jan 2018; Budget USD 0.7M; STATUS: 2nd Board meeting 2023
 - **Building the Adaptive Capacity of Sugarcane Farmers in Northern Belize**
 - Approved August 2020 ; Budget USD 0.7M; STATUS: Re-submission for March 2023
 - **The R's (Reduce, Reuse and Recycle) for Climate Resilience Wastewater Systems in Barbados (3R-CReWS)**
 - Approved June 2019 ; Budget USD 1M; STATUS: Exp October Board meeting -USD 50M



How CCCCC uses PPF to scale up GCF climate finance in Barbados

- USAID –Climate Change and Adaptation Program in Eastern and Southern Caribbean
 - ❖ **USD 1M PPF** for Design and Feasibility Studies, ESIA and Gender and Stakeholder Analysis
- Resulted in GCF-funded **USD 27.6 M** (Total Project: USD 45M) Water Sector Resilience Nexus for Sustainability in Barbados (WSRN S-Barbados)
 - 82% Funds committed
 - Transforming the water sector resilience in Barbados to climate shocks
 - Won National Energy Globe award for innovation
 - Replicable across Caribbean



CCCCC, GCF and Private Sector experience

- Limited Private Sector experience/engagement with GCF resources to date
 - CCCCC is accredited for grants and Category B
 - Private Sector projects require financing instruments that utilize blended finance
- The CCCCC is supporting capacity building amongst private actors for project development and engagement with the GCF (SKN)
- The CCCCC is currently supporting the accreditation of development banks that can play a role in mobilizing financing for the private sector.



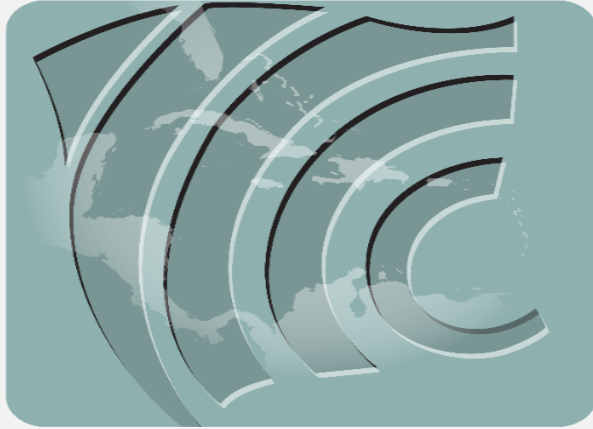
GCF's RPSP critical to scale up climate action

- PPF is a critical platform to develop projects that otherwise would have unlikely
 - ❖ Leverages national commitment of \$\$\$ that may have gone elsewhere
 - ❖ Enables the bringing together of specialized, technical personnel (developers, sector experts, economists ESS and Gender, and CC experts)
 - ❖ Enables collection/analyses of data to provide climate rationale
- PPF will be critical for Caribbean Private Sector (SMSEs) to bring required expertise to complete funding proposal and to de-risk investment
- The approval of the PSAA at B.32 key step to allow greater PS participation
 - ❖ accreditation to GCF remains a barrier to private sector participation in Caribbean



Recommendations based on our experience

- Continuous engagement with GCF through various PPF stages important to avoid **pitfall and gaps**.
- GCF should provide guidelines and model TORs to guide DAEs and PS entities
- Technical Assistance provided by GCF must provide more than “advise” but **assist with writing and** must make provision for **local/national team members** to be part of TA team
- Concept Notes endorsement by GCF **still** a Barrier to PPF access
- Allow PPF Resources to Fund staff in DAEs to accelerate Public and Private pipeline in SIDS
- Embrace a learning by doing approach
- No doubt that GCF’s Readiness and Preparatory Support modality is critical to scaling climate action in Caribbean and establish a resilience-building and climate finance platform)



**Caribbean Community
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Our Value Proposition

The Centre - A proven and trusted partner delivering efficient and effective climate solutions for governments and citizens to act and build regional resilience to climate change.

Thank you!