



GREEN
CLIMATE
FUND

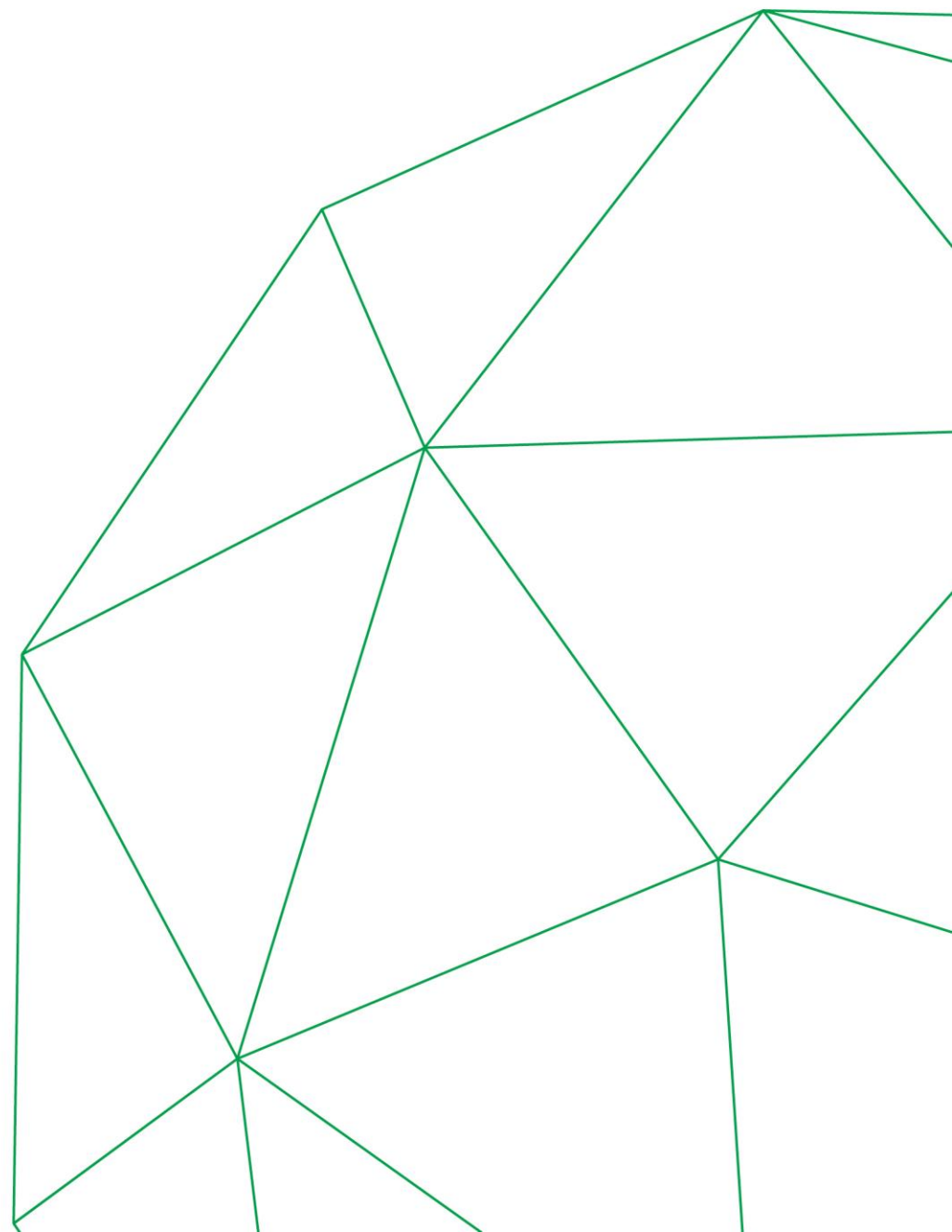
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Low emission transport FP186: India e-mobility financing program

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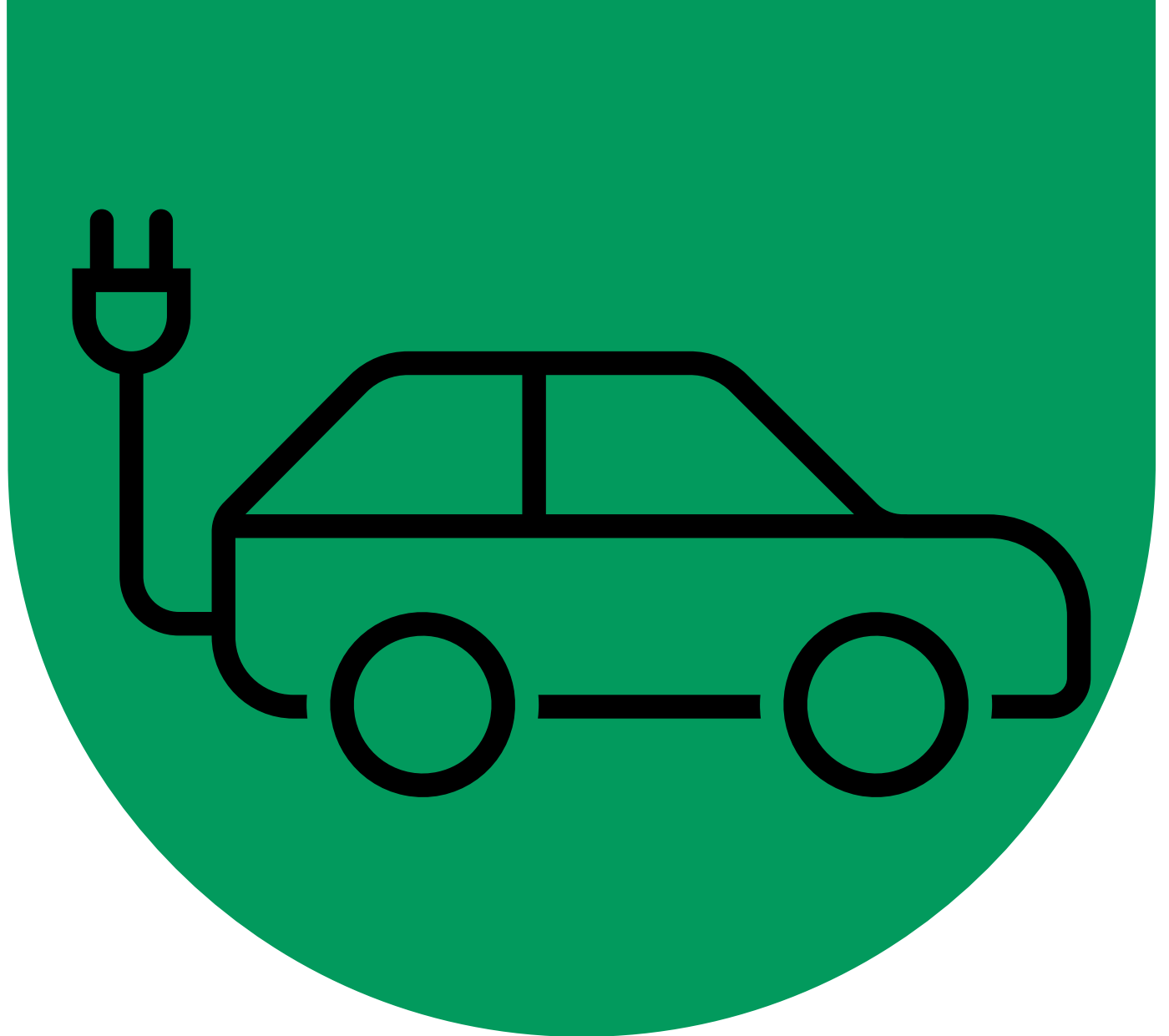


GCF Funding: USD 200M

Total project funding: USD 1.5B

**Accredited Entity: Macquarie
Alternative Assets Management
Limited**

- GCF's first purely private sector transport programme in the e-mobility sector,
- Provide tailored financing solutions to electric vehicle (EV) owners and operators including in ancillary areas, such as charging infrastructure,
- Mobilize significant amounts of private sector institutional capital to support India's e-mobility transition.



India E-mobility Financing Program

Program features

Strategic national context

- Road transport – significant contribution to emissions
- Energy security
- Policy push towards transition
- Increasing penetration of RE, backed by local financial ecosystem

Financing/investment barriers

- Residual value risks
- Lack of secondary market data
- Lack of differentiated products – low penetration of leasing
- Lack of risk appetite driving up the cost of capital

India E-mobility Financing Program

Program features

Program design

Components

- Seeding a greenfield EV leasing and financing platform
- GCF equity (USD200M) aimed at crowding in equity investors (USD205M);
- Invested equity to be leveraged to further mobilize debt capital (USD1.5B)

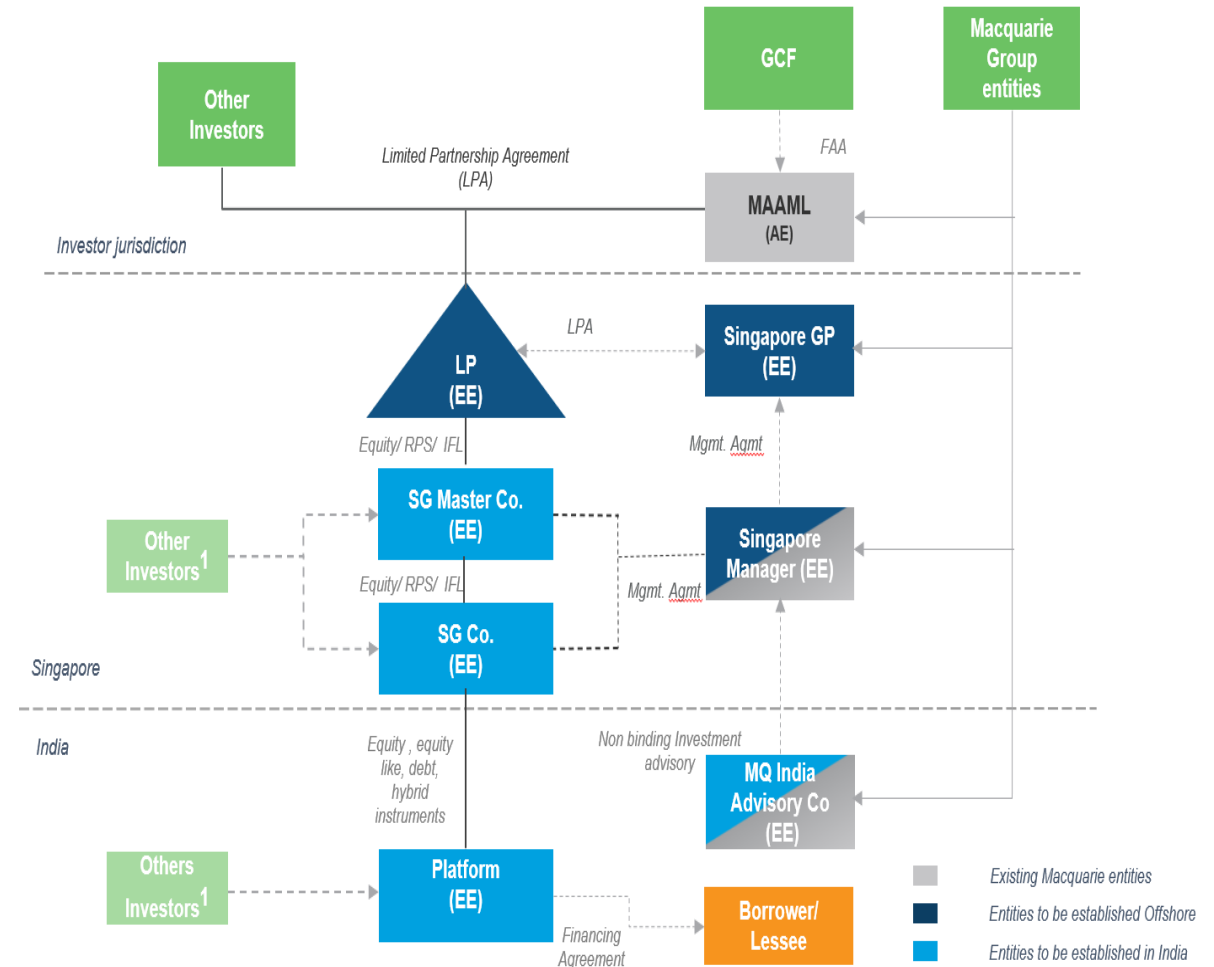
Market Segments

- E-Vehicles - E-Buses, corporate fleets
- Charging Infrastructure
- Other segments – value chain (battery swapping, supply chain of EV components)

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Program structure

All 100% ownership unless noted otherwise



Note 1. On induction of 'Other Investors' at SG Master Co, SG Co or Platform, they will be issued preferential /different class of shares in the nature of Class A shares for Other Investors at LP as discussed in LP section below.



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Thank you

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