

# IRAN

AE: TBD



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Project title	Carbon Dioxide Gathering Project - Hemmat Petrochemical Company (Phase 1)				
Result areas	Sector	Total financing, USD	GCF financing, USD	Financial instrument	
[type from list in notes]	Public/Private	[USD 311.67 M]	[USD 140.25 M]	Grant/Loan /Guarantee/Equity	
Description of specific climate change problem and how the project will address it	Hemmat Petrochemical Company has been established to construct an Ammonia and Urea Complex by gathering excess Hydrogen, Nitrogen and Carbon Dioxide available in Assaluyeh region. The main objective of the project is gathering Carbon Dioxide (which is released to atmosphere now).				
Alignment with key country priorities and stakeholders engaged	[type here]				

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## Activities

The following actions will be taken for project execution:

1. Technology selection (first class international Licensor will be selected to provide technology and Basic Design Package).
2. An EPCC Contractor will be selected as single responsible party for project execution (joint venture of Iranian and Foreign contractors is preferable).
3. An expert PMC will be selected to supervise and manage the project

## Expected outcomes

- List the results to be achieved with the activities funded by this project.

## Paradigm shift potential

- *Explain how the proposed project can catalyse impact beyond one-off investment, setting conditions for replication and/or scaling up the project results*