



Project title Transforming the Mekong Delta: Program to Support Climate-Resilient Investments in Vietnam

Result areas	Sector	Total financing, USD	GCF financing, USD	Financial instrument
Livelihood of people and communities in the Mekong Delta, VN	Public/Private	45million	40million	Grant/Loan /Guarantee/Equity

Description of specific climate change problem and how the project will address it

- The project aims to transform livelihoods in the upper delta in order to increase the resilience of the Mekong Delta to the climate risks of changing precipitation patterns/water availability and extreme events of flood and drought.
- The Projects in Vietnam and Cambodia –individual but related– will adopt a regional and integrated approach for the Mekong Delta that harmonizes social, economic, institutional and policy needs at scale (crossing administrative boundaries) and focusing on knowledge sharing aspects for improved decision making, while considering uncertainties and reconciling sectoral trade-offs.
- Sequencing of Vietnam and Cambodia projects to support complementarity and synergy

Alignment with key country priorities and stakeholders engaged

Seeks to support the implementation of the Prime Minister’s Resolution 120



VIETNAM

AE: WORLD BANK



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Activities	<ul style="list-style-type: none">• Complement the on-going IDA project on Integrated Climate Resilience and Sustainable Livelihoods (MD-ICRSL) - following the same transformative and integrated approach.• Support implementation of policies related to Prime Minister's Resolution 120;• providing critical financing for feasibility studies and other analyses to prepare interprovincial projects,• investments in small-scale infrastructure, development of value chains for climate-resilient crops, and capacity building/extension as well as climate services and piloting Innovation in Riverbank Erosion Management.• deepen and extend the transformation to a sub-regional strategy for the upper delta and strengthen interprovincial coordination.
Expected outcomes	<ul style="list-style-type: none">• Transformation of water management and resilience at the farmer/ community level• Enhanced spatially integrated approach across the Mekong Delta in Vietnam and Cambodia to increase climate resilience,• Identification of innovative investments in nature-based solutions, that contribute to the paradigm shift in delta development.• Delta resilience built to climate risks; and contributing to effective long-term planning, institutional coordination, and sustainable financing efforts in Vietnam and Cambodia.
Paradigm shift potential	<ul style="list-style-type: none">• scale up the transition of small-holder farmers to climate resilient livelihoods and strengthen their participation in flood-based value chains in select areas of the upper Mekong Delta in Vietnam.