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READINESS PROGRAMME STRATEGY 2019-2021

DANIEL BUCKLEY
DIVISION OF COUNTRY PROGRAMMING

Realising climate ambitions

19 – 23 August 2019 | Songdo, Republic of Korea



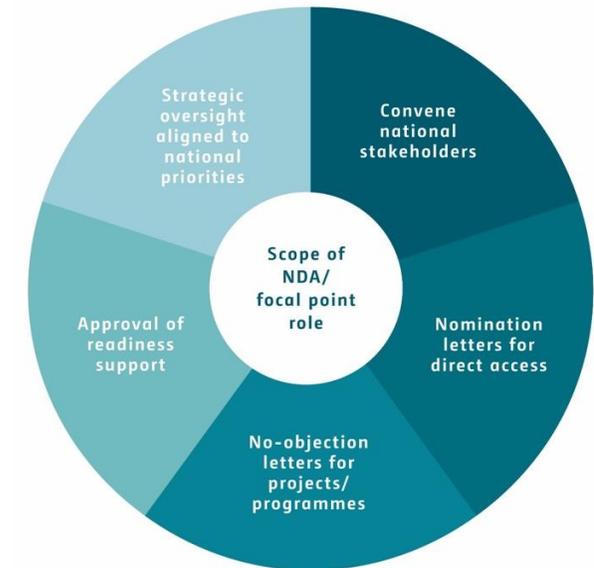
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READINESS PROGRAMME

GOVERNING INSTRUMENT – PARAGRAPH 40

“The Fund will provide resources for readiness and preparatory activities and technical assistance, such as the **preparation or strengthening of low-emission development strategies or plans**, NAMAs, NAPs, NAPAs and for **in-country institutional strengthening**, including the strengthening of capacities for country coordination and to meet **fiduciary principles and standards and environmental and social safeguards**, in order to **enable countries to directly access** the Fund”



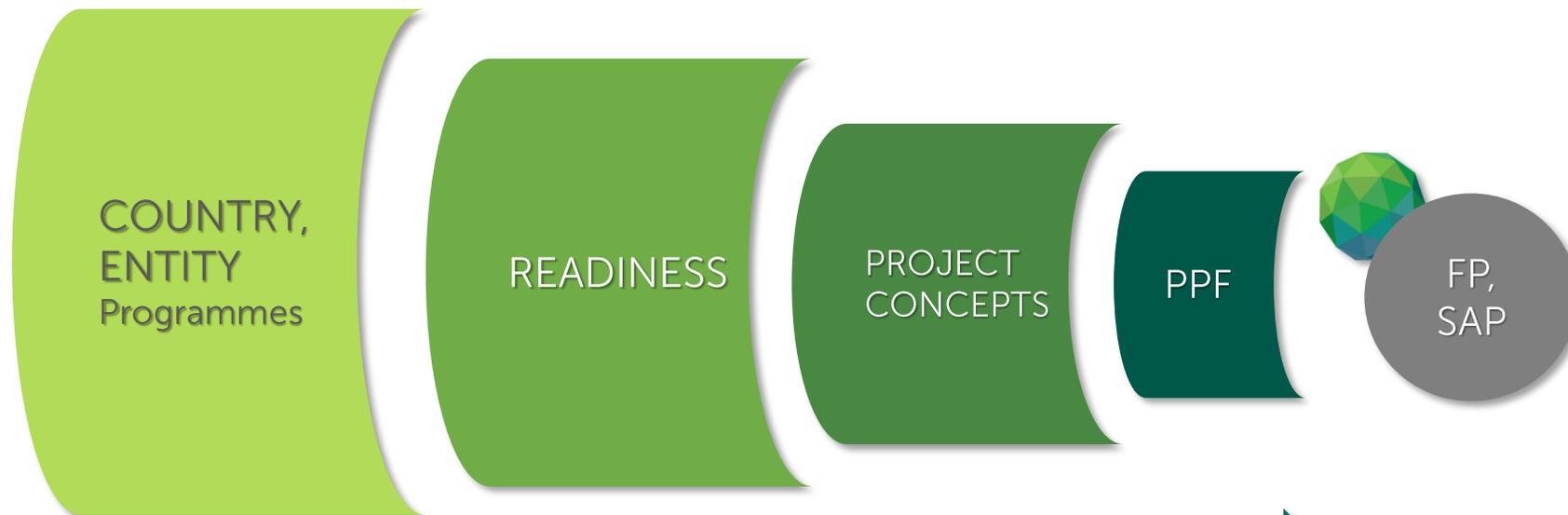
READINESS & GCF PROGRAMMING



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NDC
NAP
TNA



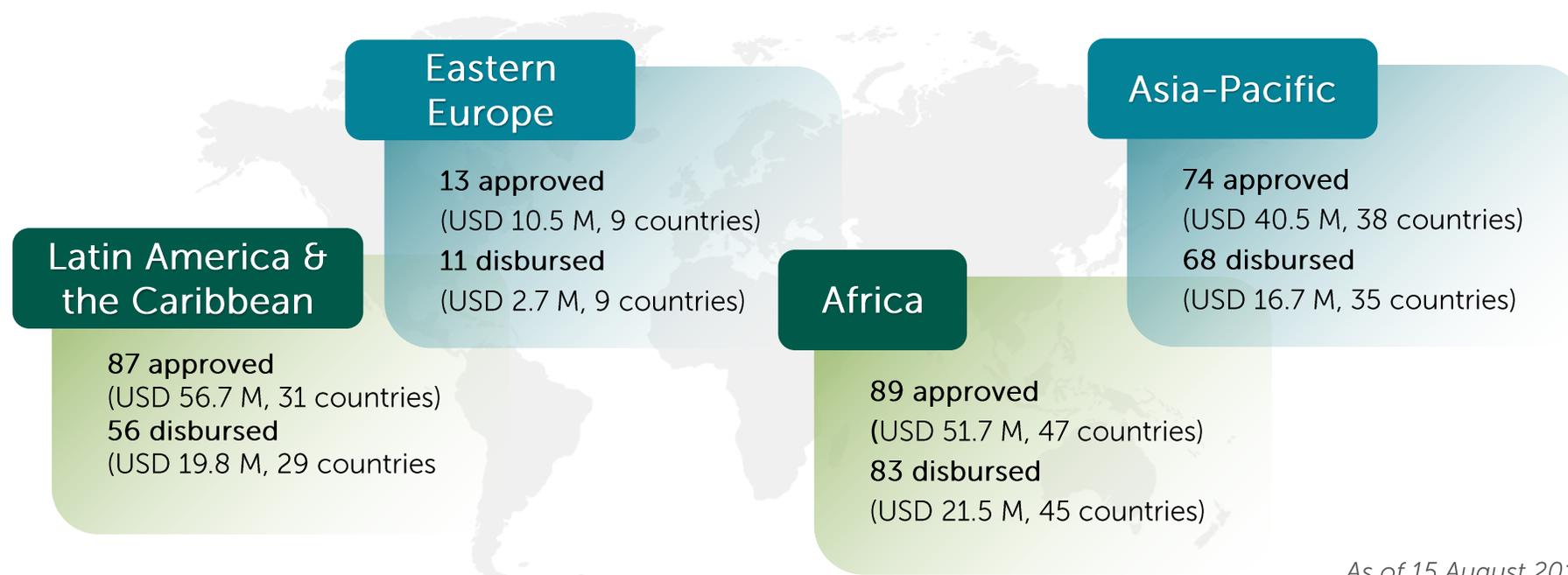
Country/Entity Programmes translate national priorities into climate actions

Readiness, PPF support refine climate actions into investments



READINESS PROGRAMME

269 GRANTS APPROVED FOR USD 159 MILLION



As of 15 August 2019



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ASSESSING READINESS

IEU EVALUATION KEY RECOMMENDATIONS

- **Vision:** Redefine strategy for GCF as catalyst for climate finance and enabling environment
- **Value:** Leverage comparative advantage of Readiness Programme
- **Measure:** Define targeted results → impacts





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STRATEGIC READINESS

STRATEGIC APPROACH TO READINESS SUPPORT

- **Develops** long-term national vision informed by NDC, NAP
- **Plans** for $\geq 1.5^{\circ}\text{C}$ warmer world, **envisions** low- or net-zero emissions
- **Identifies** key transformative interventions to achieve national vision
- **Builds** durable local capacity and **closes** technical skills gaps
- **Measures** and **integrates** results in an iterative process



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REVISED READINESS STRATEGY

GCF BOARD DECISION B.22/11 ANNEXES IV & V

- **Adopts** new Readiness objectives and outcomes
- **Incorporates** operational and process improvements
- **Enhances** focus on programming and pipeline development
- **Establishes** new access modality: “multiple-year strategic Readiness implementation request”





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READINESS OBJECTIVES

READINESS PROGRAMME 2019–2021 OBJECTIVES

- Objective 1: Capacity building for climate finance coordination
- Objective 2: Strategic frameworks for low-emission investment
- Objective 3: Strengthened adaptation planning for investment
- Objective 4: Paradigm-shifting pipeline development
- Objective 5: Knowledge sharing and learning



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READINESS ACCESS

MULTIPLE-YEAR STRATEGIC READINESS IMPLEMENTATION REQUESTS

- **Based** on an objective assessment of Readiness needs
- **Guided** by a medium-term Readiness work plan
- **Proposes** a strategic, programmatic approach
- **Requests** up to USD 3m over 36 months [USD 1m annual cap remains]
- **Exclusive** of USD 3m for NAP/adaptation planning



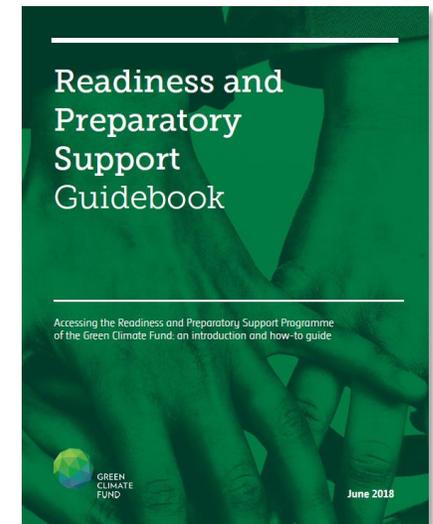
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READINESS NEXT STEPS

PRACTICAL IMPLICATIONS OF REVISED READINESS STRATEGY

- Updated Readiness **proposal templates** and guidebook
- Oriented towards **outcome-based approaches**
- **Increased transparency** for NDA oversight of project cycle
- Enhanced focus on **programming and pipeline development**



Thank you
감사합니다