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STRATEGIC PROGRAMMING FOR GCF-1

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A GAME-CHANGING FUND MISSION

Paradigm shift toward low-emission climate resilient development in line with objectives of UNFCCC & Paris Agreement

RAPID START FOR CLIMATE ACTION

2015-2019



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99

developing countries with approved projects

111

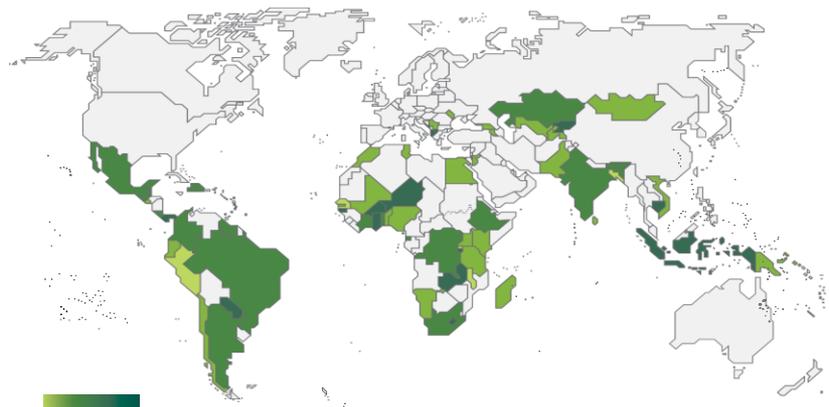
approved projects

5.2b

GCF funding approved

88

Accredited Entities



17.6b

total value

2.1b

Private sector portfolio

2.4b

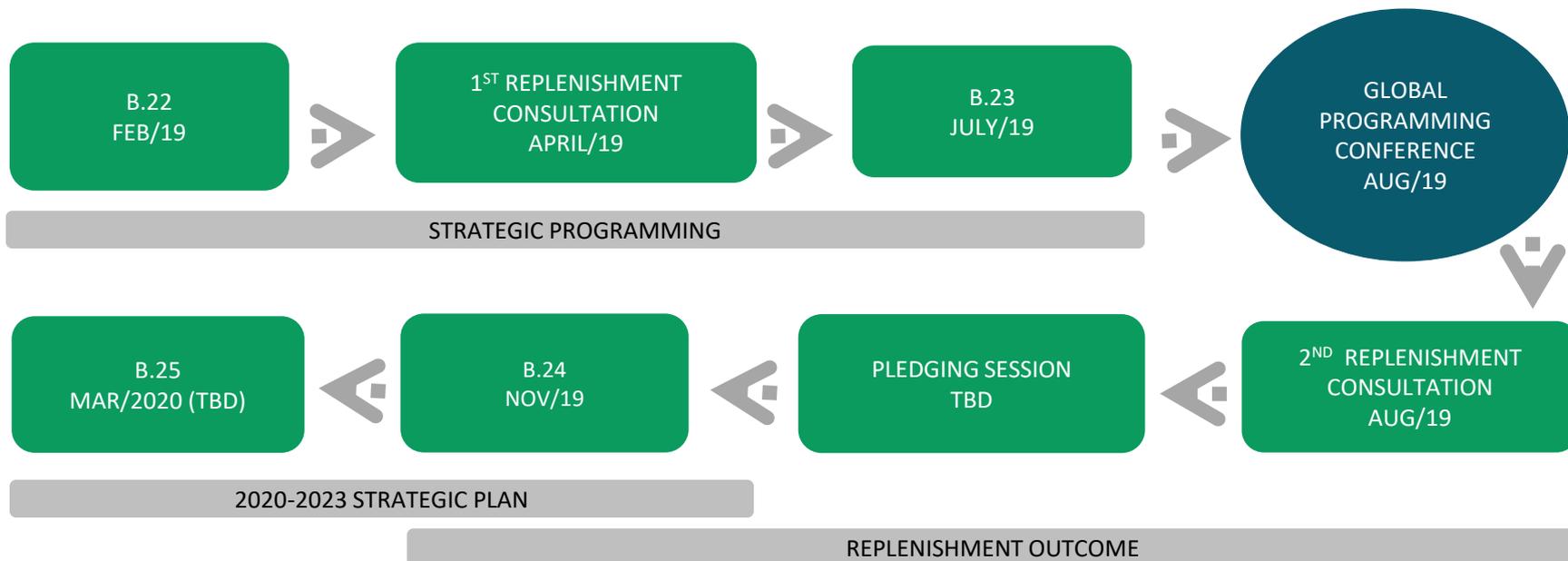
under implementation

STRATEGY-SETTING PROCESS



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...INFORMED BY REVIEW RECOMMENDATIONS OF THE INDEPENDENT EVALUATION UNIT

Business model

Strengthen criteria, business and implementation structures

Strategy

Build a strategic plan that focuses the GCF on being a global thought leader and a climate policy influencer

Focus

Re-emphasize adaptation, new players in mitigation and focus on innovation

Enable

Separate supervision of GCF and delegate authority to emphasize agency, responsibility and urgency



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PROGRAMMING PRINCIPLES

Developing countries at the center

Investing in institutional transformation

Science-based, systems thinking

Orienting funding to needs and impact

Risk-taking to catalyze innovation and scale

Supporting those particularly vulnerable to adverse effects of climate change

Leveraging knowledge and partnerships for climate impact



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FOUR CLIMATE TRANSITIONS

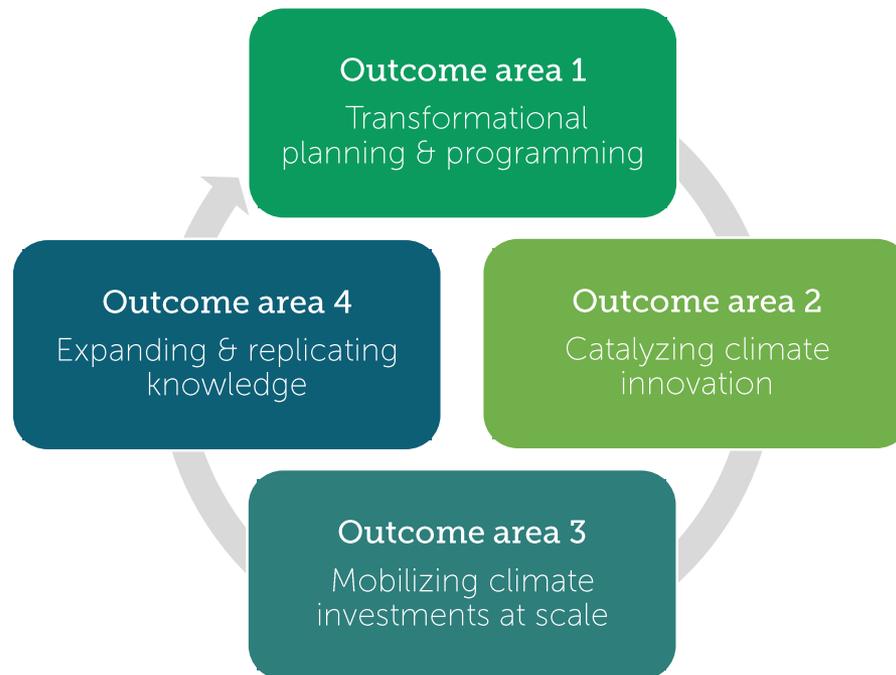
	Built Environment	Energy & Industries	Human Security, Livelihoods & Wellbeing	Land-use, forests & ecosystems
Adaptation	<ul style="list-style-type: none">• Resilient infrastructure	<ul style="list-style-type: none">• Resilient energy systems	<ul style="list-style-type: none">• Livelihoods of people, communities, regions	<ul style="list-style-type: none">• Ecosystems and ecosystem services
Mitigation	<ul style="list-style-type: none">• Low emission buildings, cities and transport	<ul style="list-style-type: none">• Low emission power generation and energy access• Low emission industries	<ul style="list-style-type: none">• Health, wellbeing, food, water security• Sustainable agriculture	<ul style="list-style-type: none">• Forests and land-use



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PROGRAMMING OUTCOMES





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2020-2023 STRATEGY

Clarifying the strategic vision

Delivering with greater speed and urgency in response to developing country needs

Leveraging the business model

Partnerships & accreditation, readiness for pipeline development, promoting innovation and finance at scale

Improving operating modalities

Reducing engagement costs and simplifying processes

Strengthening results management

Tracking progress towards national and Paris Agreement goals



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