

BRAZIL/MINISTRY OF ECONOMY (NDA)



GREEN
CLIMATE
FUND

GLOBAL
PROGRAMMING
CONFERENCE

| Project title | | | | |
|--|--|----------------------|--------------------|-----------------------------|
| Brazil REDD+ Results-Based Payments for results period 2014-2015 | | | | |
| Result areas | Sector | Total financing, USD | GCF financing, USD | Financial instrument |
| REDD+ | Public | 96,452,227.94 | 96,452,228.00 | Grant (payment for results) |
| Description of specific climate change problem and how the project will address it | Deforestation and forest degradation are important causes of global warming, being responsible globally for about 17% of carbon emissions. Recognizing the Brazilian efforts to reduce the deforestation rates in the Brazilian Amazon, as well as in other biomes, by monitoring, command and control policies, land tenure policies, sustainable agriculture and economic and legal instruments, the project aims at contributing to the implementation of the forest sector actions of Brazil's NDCs and Brazil's REDD+ National Strategy (ENREDD+) overall objective. With support from the project, Brazil will strengthen its efforts, at all levels and with the involvement of the main stakeholders, to contribute to climate change mitigation by reducing illegal deforestation, promoting conservation and restoration of forest ecosystems and fostering a low-carbon and sustainable forest economy, delivering environmental, social and economic benefits. | | | |
| Alignment with key country priorities and stakeholders engaged | Not only is the project aligned with Brazil's NDCs and GCF Brazil Country Program, it will contribute to the implementation of the Forest Code, the National Strategy for Reducing Emissions from Deforestation and Forest Degradation (ENREDD+), and the National Policy and Plan for the Recovery of Native Vegetation, among other national policies and plans. Through effective collaboration and partnerships, a diverse range of actors with a stake in forest conservation and recovery will be integrated and supported in the project, such as small farmers, IPLCs, research and academic institutes, public and private institutions, subnational governments and civil society organizations. | | | |

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Activities

1. Development of a pilot of an Environmental Services Incentive Program for Conservation and Recovery of Native Vegetation (Floresta+): (i) provide monetary compensation to incentivize native vegetation conservation and recovery and improvement of ecosystems; (ii) prevent the occurrence of deforestation, forest degradation and forest fires; (iii) incentivize the recovery of native vegetation of rural properties, conservation areas, indigenous lands, land settlements and traditional people and community lands; and (iv) value the actions in conservation and recovery of native vegetation; promote compliance with the environmental legislation; and offer a financial mechanism to foster the development and implementation of public policies aimed at conservation and recovery of native vegetation.
2. Strengthening of the implementation of Brazil's ENREDD+: (i) forest monitoring system and MRV; (ii) develop a tool to monitor and measure the impacts of REDD+ policies and investments; (iii) improve Brazil's SISREDD+ and its ombudsman; enhance capacities and access of the various stakeholders to ENREDD+ governance; and (iv) support a South-south Cooperation Program in Forests and Climate Change.

Expected outcomes

The project is based on Results-Based Payments received from the Green Climate Fund for emissions reduction from deforestation in Brazil already achieved in the period of 2014-2015. The use of proceeds will support actions aimed at the **conservation and valuation of the standing forests** of the Brazilian Amazon, helping the **sustainability of the results already achieved by Brazil** in the long term, and contribute to climate change mitigation by eliminating illegal deforestation, promoting conservation and restoration of forest ecosystems and fostering a low-carbon and sustainable forest economy, delivering environmental, social and economic benefits.

Paradigm shift potential

The project will contribute to the sustainability of the results already achieved by Brazil in the long term. Through the lessons learned from the project it will be possible to expand Floresta+ as a national program of incentives for environmental services and contribute to the conservation and valuation of the standing forests of the Brazilian Amazon. With the experience of the project in the Amazon region, it will also be possible to adapt it to other biomes, extending to all Brazilian territory, and share lessons learned with other developing countries.