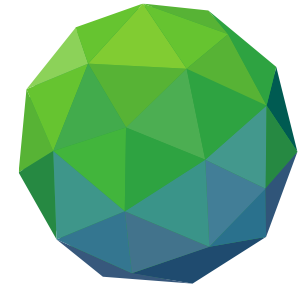
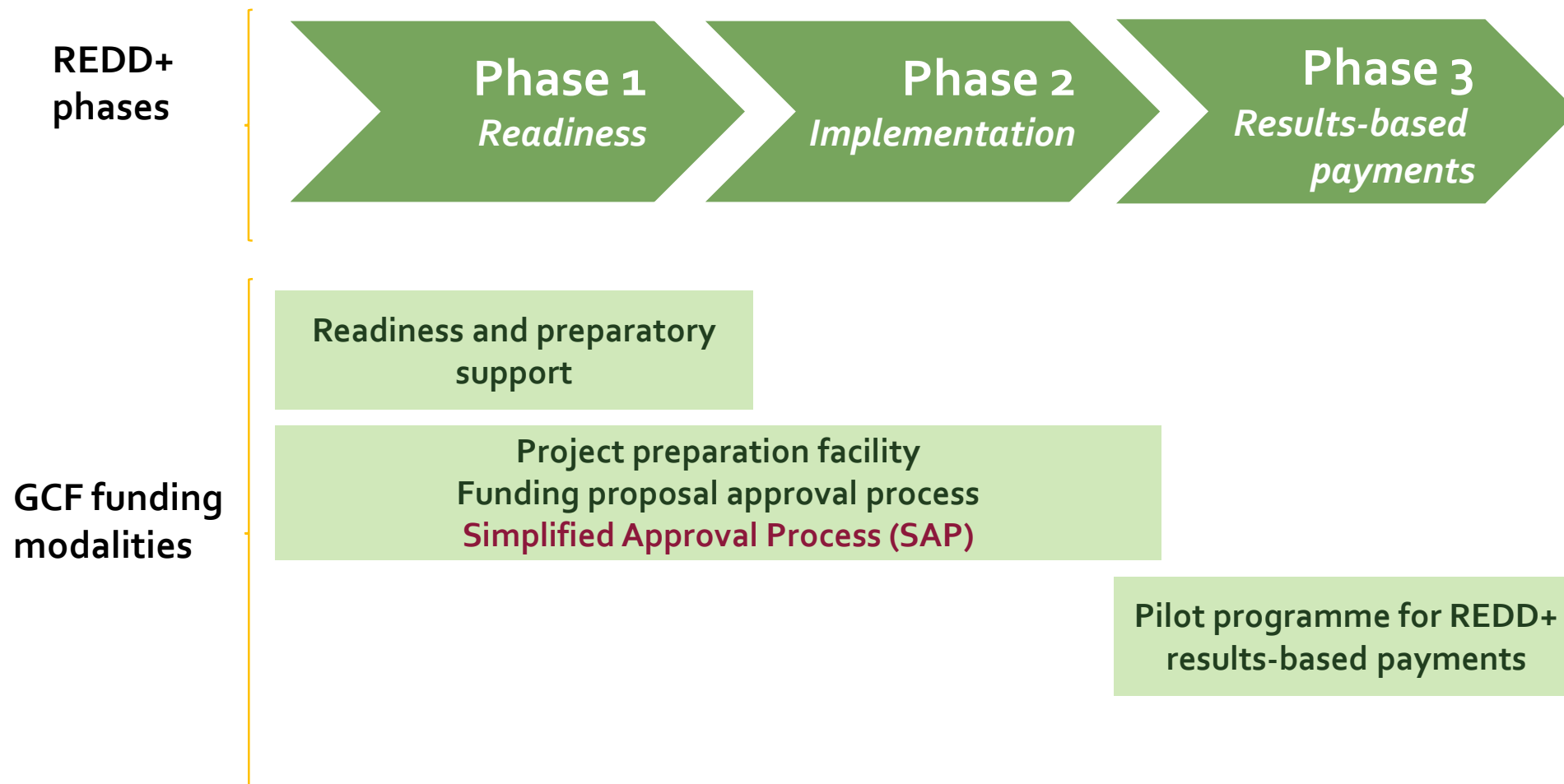


GCF FINANCE FOR REDD+: FROM READINESS TO RESULTS-BASED PAYMENTS



GREEN
CLIMATE
FUND

GCF SUPPORT FOR REDD+



PHASE 1

- Readiness and Preparatory Support
- Project Preparation facility
- REDD+ SAP

SUPPORT FOR PHASE 1 OF REDD+



Elements of the UNFCCC Warsaw Framework for REDD+

Forest Reference
Emissions Levels
/ Forest
Reference Levels
(FREL/FRL)

National Forest
Monitoring
System (NFMS)

National
Strategies /
Action Plans

Safeguards /
Safeguards
Information
System

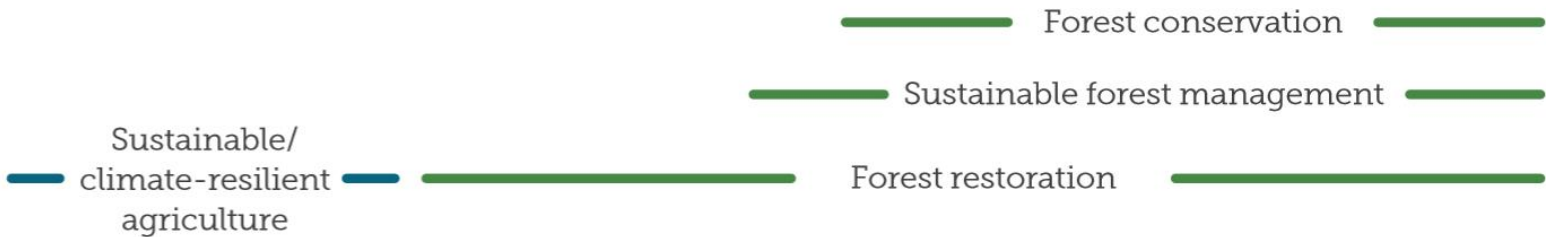
PHASE 2

- Regular Project Cycle
- REDD+ Simplified Approval Process (SAP)

SUPPORT FOR PHASE 2 OF REDD+



Interventions



Mechanisms, approaches



PHASE 3

- GCF Results-based Payment Pilot Programme

SUPPORT FOR PHASE 3 OF REDD+



GCF begins REDD+ results-based payments pilot programme

OPEN FOR **5 years (2017 – 2022)**

ENVELOPE **USD 500 million**

FINANCIAL VALUATION **USD 5 /tCO₂eq**

ELIGIBILITY PERIOD **31 Dec 2013 – 31 Dec 2018**

ACCESS MODALITY **Accredited Entities**

SUBMISSION **Concept note & funding proposal**

ASSESSMENT **Scorecard**

Green Climate Fund working paper No.2

Accelerating REDD+ implementation

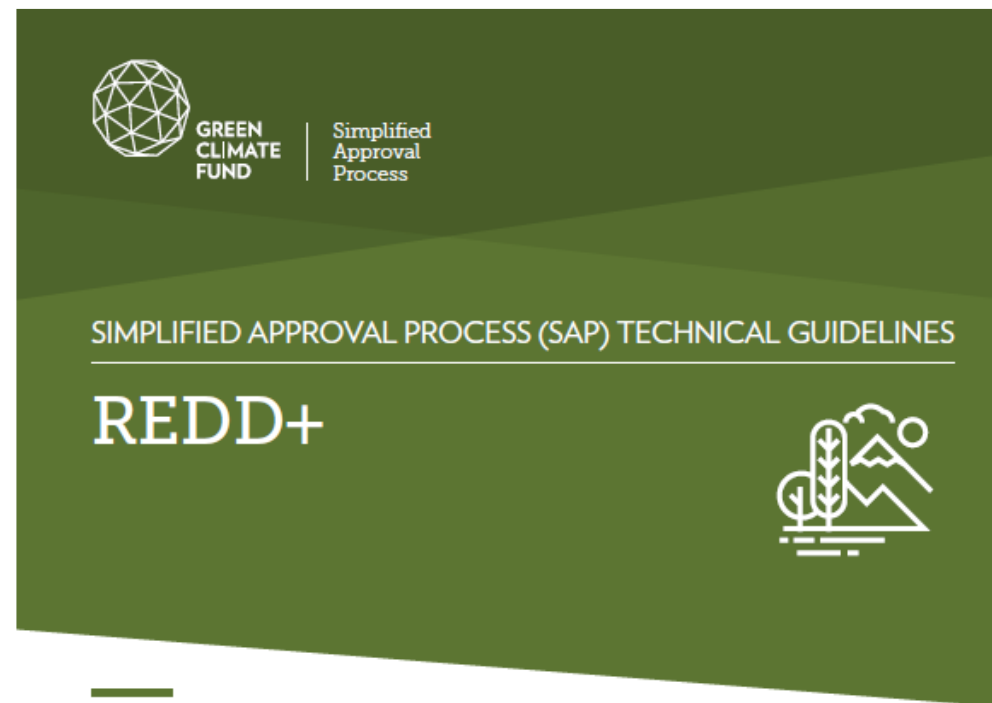


WORKING
PAPERS

June 2019

<https://www.greenclimate.fund/how-we-work/redd>

NOW... THE REDD+ SAP



BACKGROUND AND APPROACH

This guidance has been developed to support GCF accredited entities (AEs) and national designated authorities (NDAs) in their preparation of concept notes and funding proposals under the simplified approval process for REDD+ (REDD+ SAP).¹

Accredited entities should develop SAP proposals in close consultation with the relevant NDA and REDD+ entity/focal point.

GCF supports countries' REDD+ efforts across the three phases of REDD+ activities.² These phases begin with the development of national strategies or action plans, policies and measures, and capacity-building measures, and are followed by the implementation of such national policies and measures, and strategies or action plans. This implementation could involve further capacity-building, technology transfer and results-based demonstration activities, and could evolve into results-based actions that if arising should be fully measured, reported and verified. All these interventions can be supported through GCF's various funding modalities and the REDD+ results-based payments (RBPs) pilot programme.

SAP can be an instrumental tool and enabler to advance countries' national processes towards the fulfillment of REDD+ implementation and accessing REDD+ RBPs.³ In effect, this means supporting countries to reach compliance with the requirements of the United Nations Framework Convention on Climate Change (UNFCCC),⁴ including the Warsaw Framework⁵ for REDD+, and to implement concrete actions on the ground so as to be eligible to receive payments when REDD+ results are achieved. Through the REDD+ SAP funding modality, GCF expects that countries will make progress in complying with UNFCCC requirements and implementing demonstration activities, and will be able to access REDD+ RBPs from GCF or other sources of funding.

SAP provides opportunities for countries to scale up their REDD+ efforts at minimal or non-existent environmental and social risks. Countries are encouraged to take a wider

- ✓ Technical Guidelines
- ✓ Template

¹ See: www.greenclimate.fund/how-we-work/sap/news.

² For details regarding GCF support for early phases of REDD+, see: www.greenclimate.fund/documents/2012/7/30201/GCF_B17_16_-_Green_Climate_Fund_support_for_the_early_phases_of_REDD_plus.pdf/5047c13-d795-4d7b-b1d3-91d51a2f6c0a.

³ Available at: www.greenclimate.fund/how-we-work/reddp.

⁴ Available at: <http://redd.unfccc.int/fact-sheets/redd-mv-and-results-based-payments.html>.

⁵ Available at: <http://redd.unfccc.int/fact-sheets/warsaw-framework-for-redd.html>.

REDD+ SAP



- In essence the REDD+ SAP supports countries to reach compliance with the requirements of UNFCCC, including the Warsaw Framework for REDD+ to prepare for RBPs.
- It also allows countries to pilot REDD+ activities that can generate REDD+ results.
- Criteria that pilot activities are **ESS category C**

STRUCTURE REDD+ SAP



Component 1

Complete and/or update the
UNFCCC requirements for
REDD+ RBPs

Component 2

Implement REDD+
demonstration activities