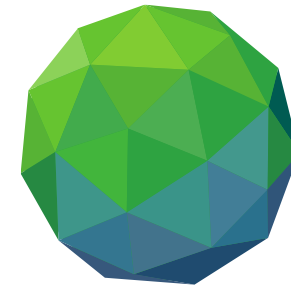


STATE OF PLAY LAC ENGAGEMENTS WITH THE GCF



GREEN
CLIMATE
FUND

Jessica Jacob

Country Dialogue Specialist

August 2019 | Songdo, Republic of Korea

GCF PORTFOLIO TO DATE



No. of Approved Projects

- **Global:** 111
- **LAC:** 22 (excluding global projects)

No. of Countries

- **Global:** 99
- **LAC:** 23

Value of Approved Projects (USD)

- **Global:** 5.2 b in GCF funding; co-financing 13.5b; total value 18.7b
- **LAC:** 971m in GCF funding; co-financing 3.02 b; total value 3.9b

No. of Projects under Implementation

- **Global:** 59 with 2.5b in GCF funding
- **LAC:** 10 with 337m in GCF funding

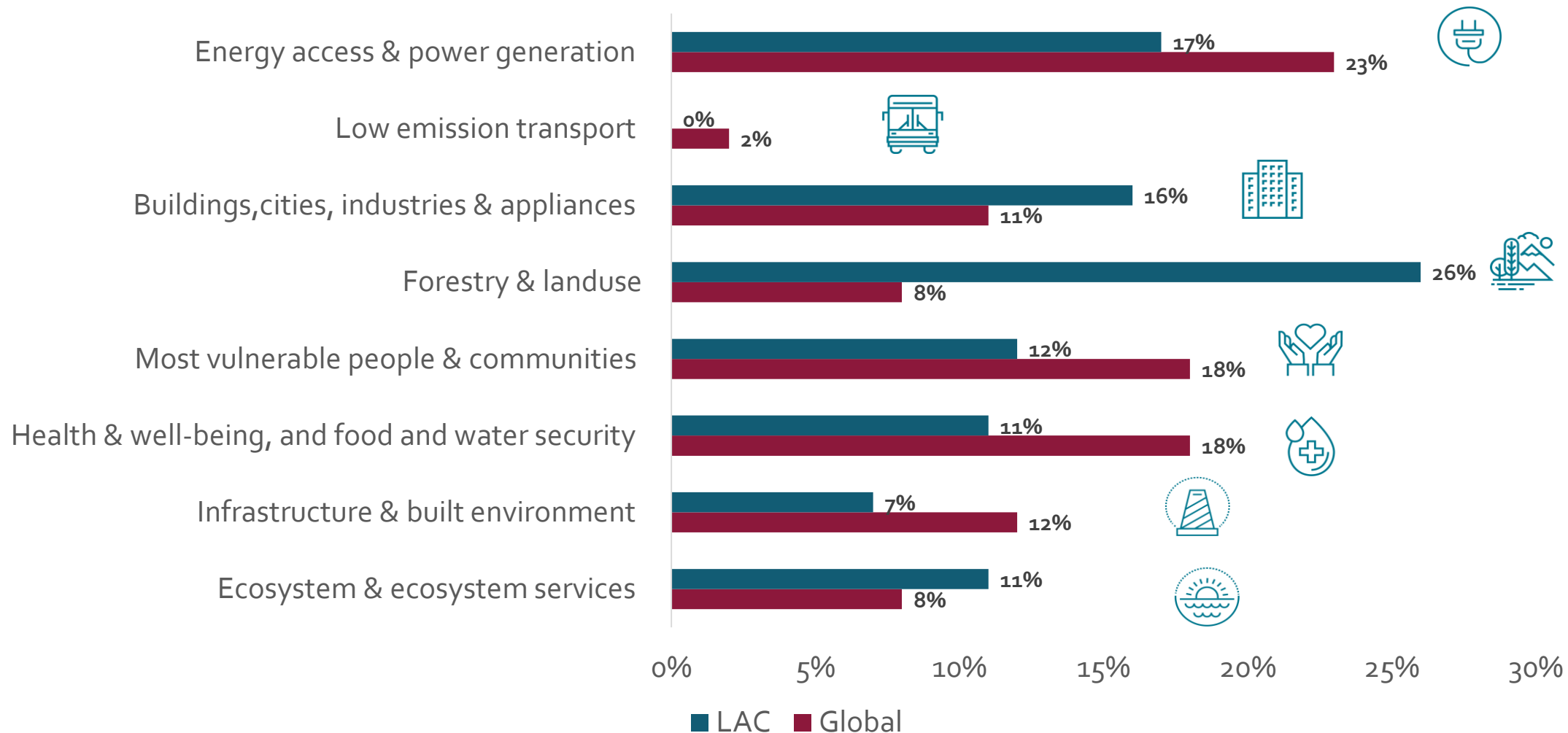
Project Partners

- **Global:** 88 (national: 37 regional: 14 international: 37)
- **LAC:** 15 (national: 9, regional: 6)

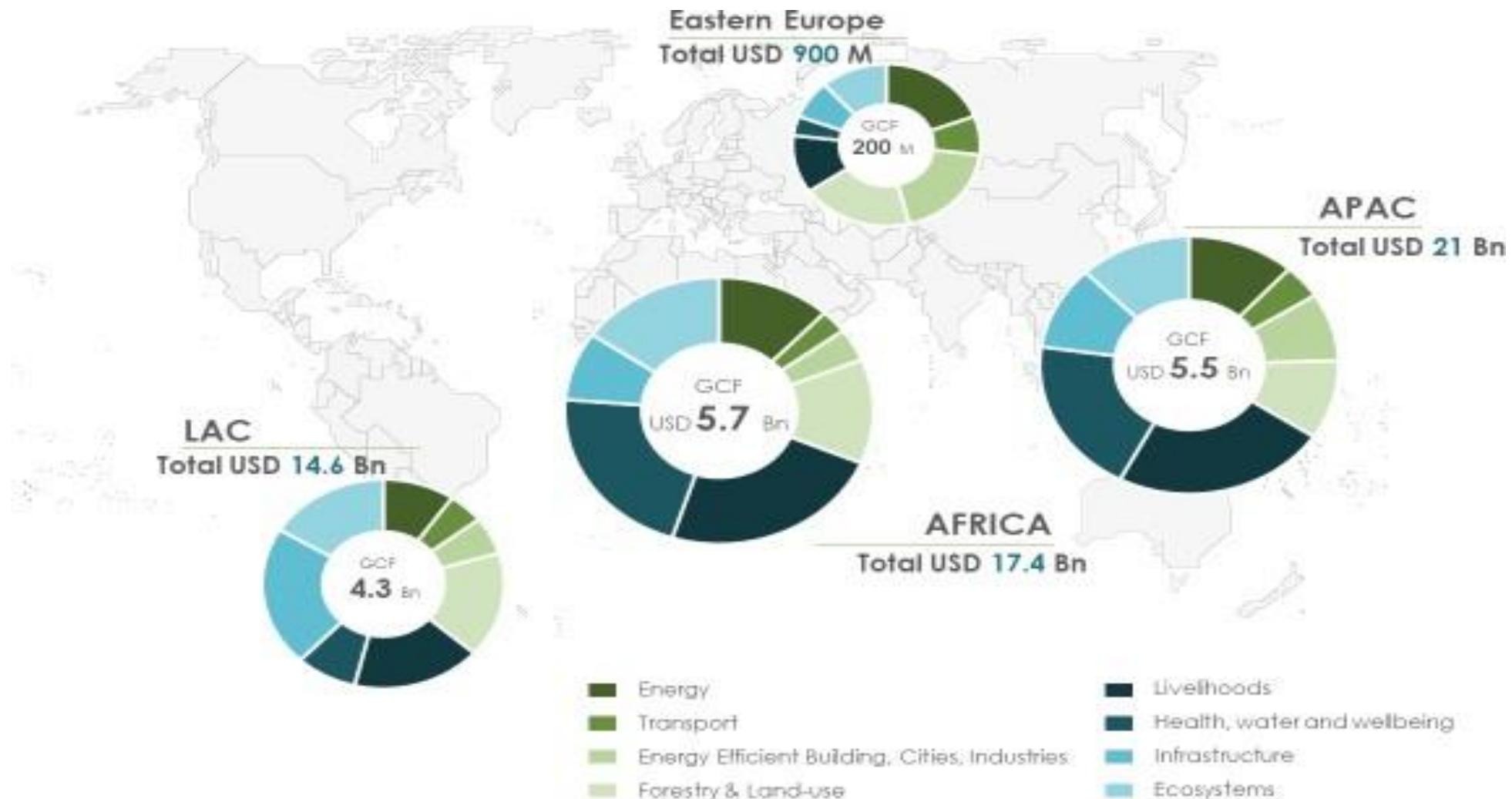
Disbursed (USD)

- **Global:** 676m
- **LAC:** 85m

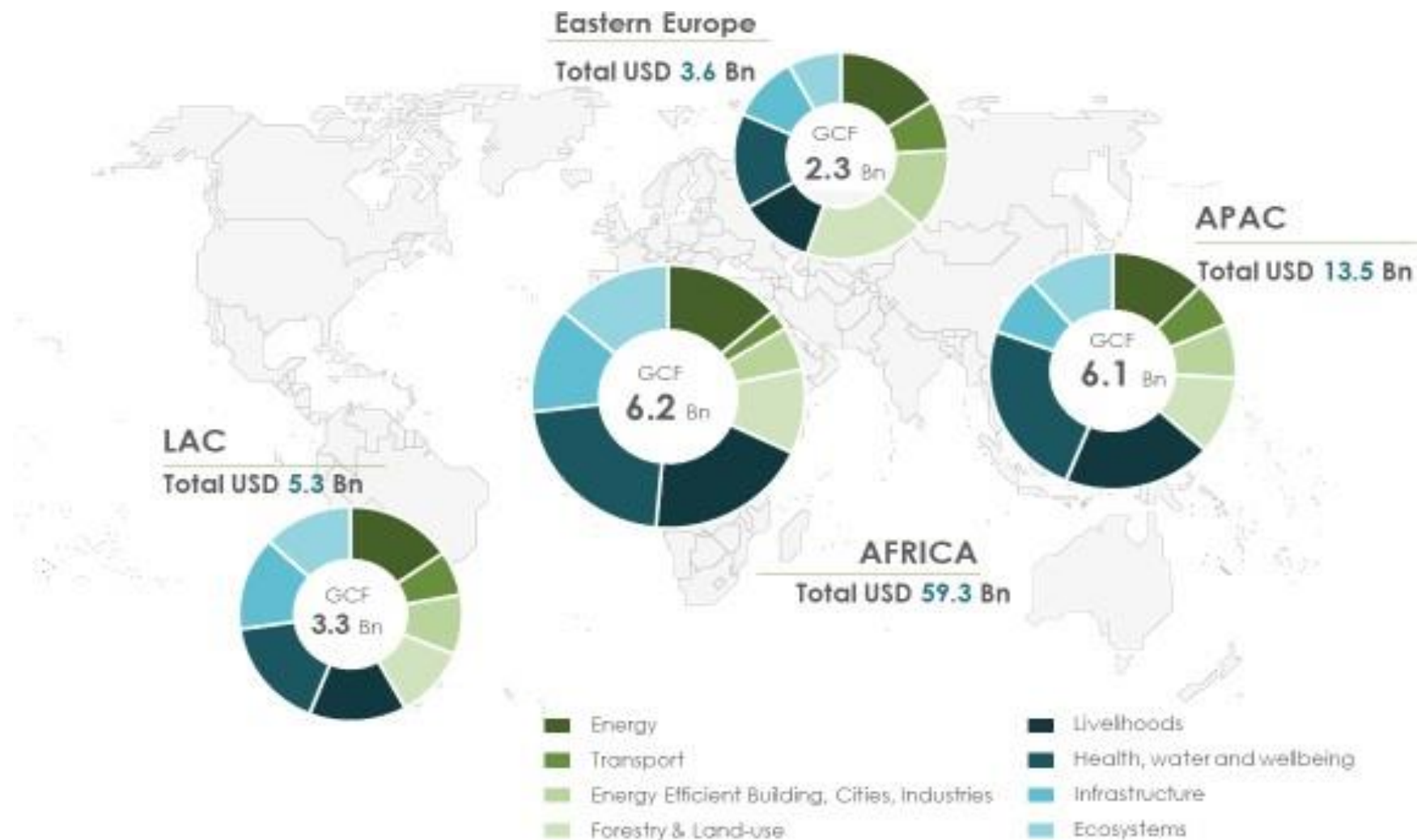
SECTORAL BREAKDOWN OF EXISTING PORTFOLIO



CURRENT PIPELINE REQUEST GCF FUNDING IN THE RANGE OF USD 16.3 BILLION



PROSPECTIVE PIPELINE REQUEST GCF FUNDING IN THE RANGE OF USD18 BILLION



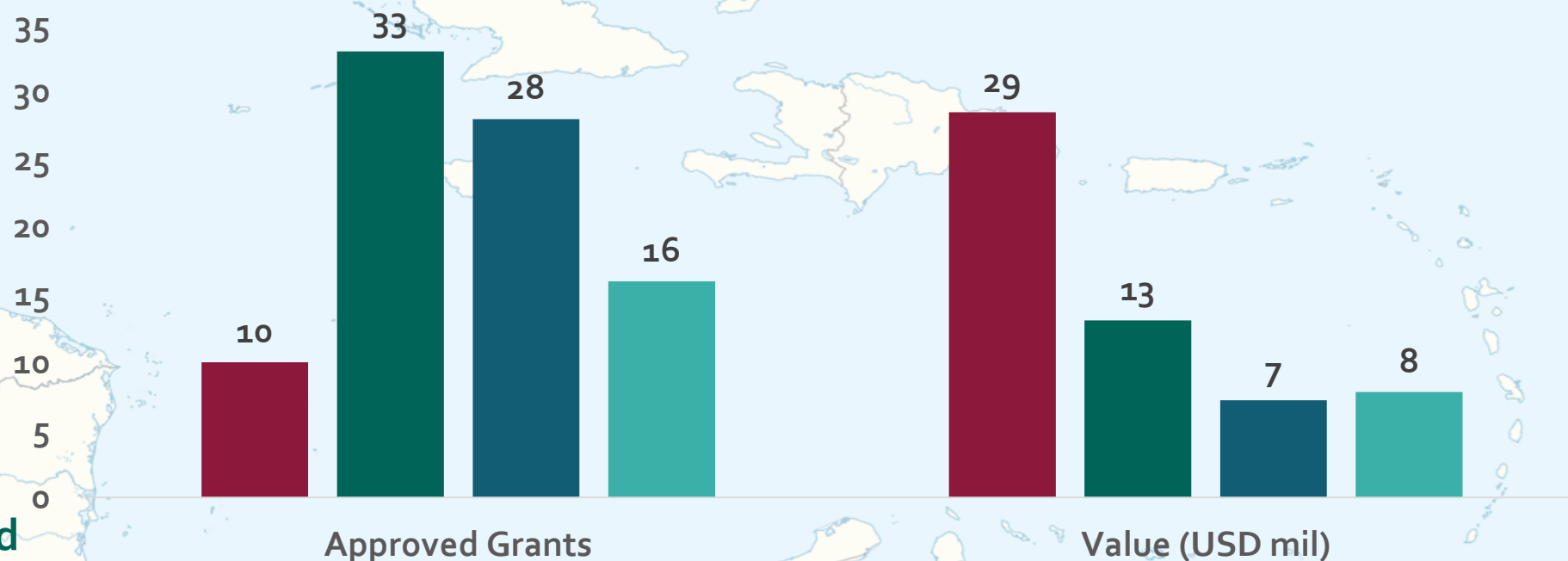
LAC READINESS PORTFOLIO

USD 56 MIL FOR 87 REQUESTS



LAC

87 proposals approved
(USD 56.5.6M)
76 grants disbursed
(USD 19.8 M)



■ Adaptation Planning (AP)

■ NDA Strengthening, including country programming (SP, NDA, CP)

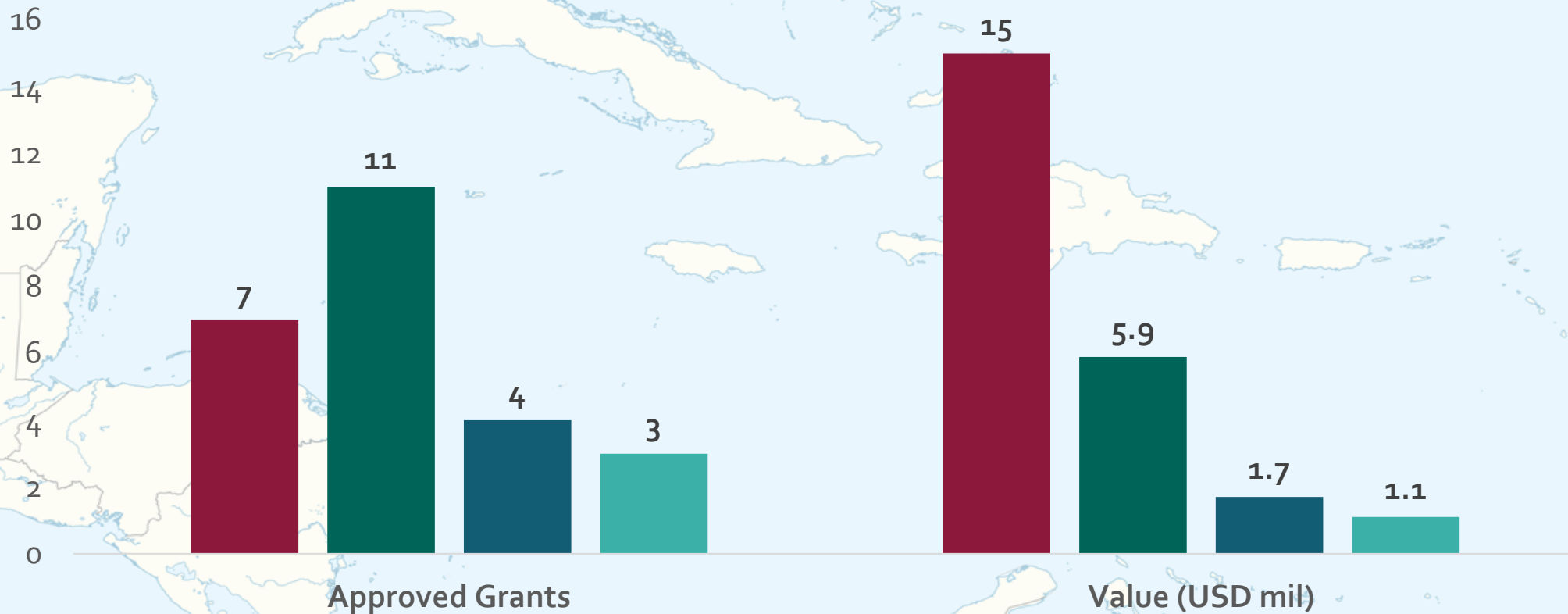
■ Support for direct access entities (ES)

■ Strategic Framework (SF)

As of 8 August 2019

LAC READINESS PIPELINE

USD 23.7 MIL FOR 25 REQUESTS



- Adaptation Planning (AP)
- NDA Strengthening, including country programming (SP, NDA, CP)
- Support for Direct Access Entities (ES)
- Strategic Framework (SF)

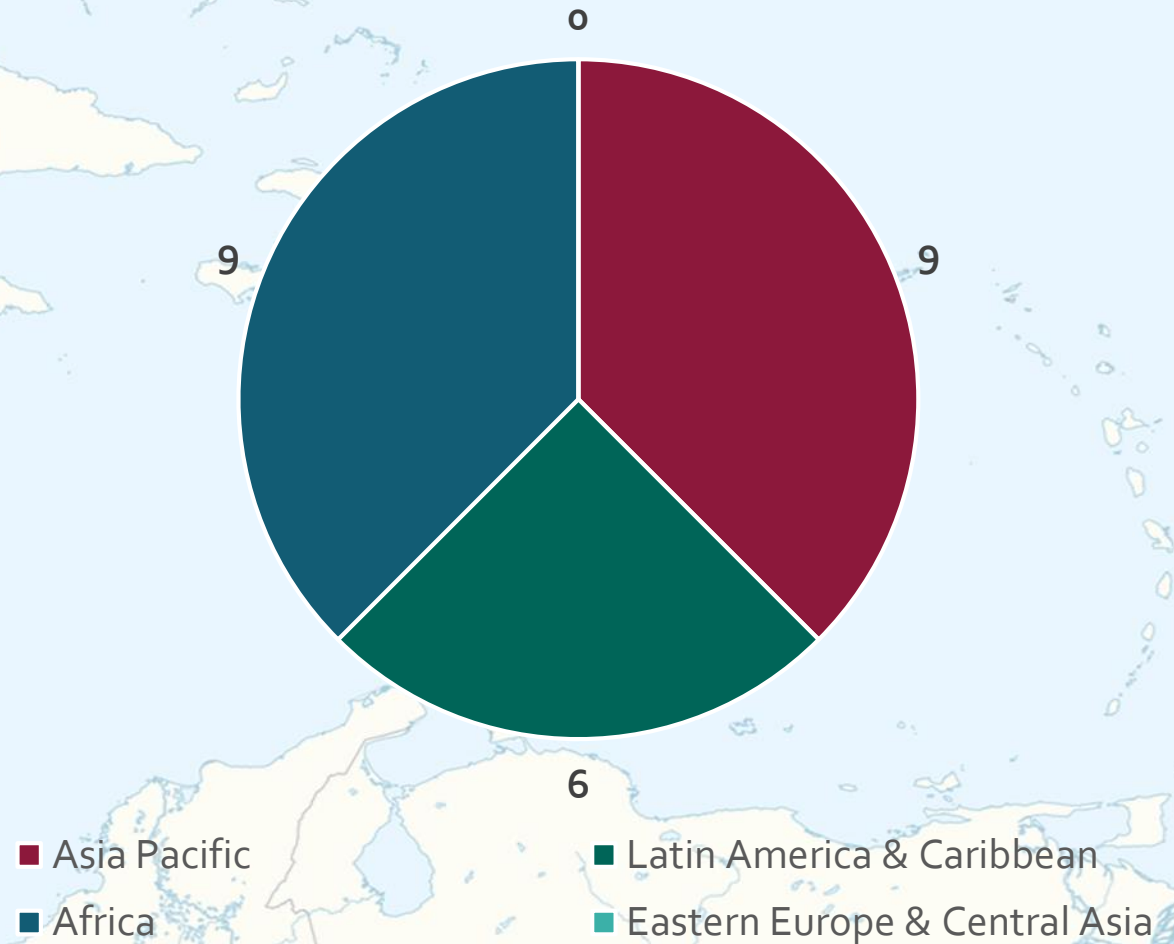
As of 8 August 2019

LAC PROJECT PREPARATION FACILITY (PPF) PORTFOLIO USD 4.6 MIL FOR 6 REQUESTS



**6 approved PPF
Applications** (Barbados,
Belize, Colombia,
Ecuador, Paraguay)

**PPF Pipeline: 11
requests (USD 7.6 mil)
from 9 countries**



As of 8 August 2019

PROGRAMMING OVERVIEW



NDCs
TNAs



COUNTRY
Programmes

READINESS
(including
adaptation
planning)

CONCEPT
NOTES

PROJECT
PREPARATION
FACILITY

FUNDING
PROPOSALS

GREEN
CLIMATE
FUND
PROJECTS

Country Programmes are foundation, resulting in project proposals

23 completed Country Programmes 33 draft CP submitted to the GCF



LATIN AMERICA & CARIBBEAN

3 Final CPs (Antigua & Barbuda, Brazil & Dominican Republic)
10 draft CPs submitted

EASTERN EUROPE- 0

AFRICA- 9

(Chad, DRC, Gabon, Guinea, Mali, Namibia, Rwanda, Togo, Zambia)

ASIA-PACIFIC- 11

Bangladesh, Cook Islands, FSM, Indonesia, Lao PDR, Mongolia, Oman, Pakistan, Thailand, Timor Leste, Tonga)

NEEDS OBSERVED FROM COUNTRY PROGRAMMING



Integrating climate science and data into decision making

National modalities & policies that incorporate climate considerations in planning, budgeting & decision making

Translating plans into impactful investments

Building enabling environment and knowledge-sharing mechanisms

Prioritizing finance flows for meeting national climate goals

READINESS PORTFOLIO



GLOBAL

269

Total number of
readiness grants
approved

159

USD million

Total value of
readiness grants
approved

238

Total number of
readiness grants
disbursed

60

USD million

Disbursements

LAC

87

Total number of
readiness grants
approved

56

USD million

Total value of
readiness grants
approved

76

Total number of
readiness grants
disbursed

19

USD million

Total value of
readiness grants
disbursed

MORE GRANULAR NEEDS OBSERVED FROM COUNTRIES THROUGH READINESS



Challenge:

Climate Specific Technology and Innovation

GCF Support to Address:

Readiness: TNAs Supported

Challenge:

Capacity Gaps in Network of AE/DAEs

GCF Support to Address :

Readiness: Pre and Post Accreditation Support
Focus on Fiduciary Management, ESS, Gender

Challenge:

Structuring Project Proposals

GCF Support to Address :

PPF: Feasibility & Technical Studies, Market and
Financial Analysis, Environmental Social
Safeguards

Challenge:

Stimulating Private Sector Engagement

GCF Support to Address :

Readiness: Green Banking, Supporting SMEs

PROGRESS UPDATES ON REGIONAL COOPERATION INITIATIVES



Mobilizing private sector engagement in the Caribbean

- **What:** Engaging with the Caribbean's private sector
- **Who:** Jamaica's NDA leads
- **How:** Regional Readiness Proposal to assess barriers to crowding-in private sector investment in climate action
- **Status:** **Approved and under implementation**

Strengthening the capacity and pipeline of DAEs

- **What:** Enhance the capacity of DAEs to identify, develop and implement projects for the GCF
- **Who:** CCCCC leads and mobilizes financial support from NDAs
- **How:** Develop Regional Readiness Proposal targeting capacity building of CCCCC
- **Status:** **Approved and under implementation**

LAC Indigenous Peoples' Dialogue

- **What:** To initiate a dialogue towards the creation of a communication mechanism and cooperation network of indigenous people's representatives in LAC
- **Who:** Nicaragua's NDA leads with FAO as Delivery Partner
- **How:** Develop a Regional Readiness Proposal to identify the needs and challenges to effectively implement the GCF Indigenous Peoples' Policy in climate projects across the region
- **Status:** **Completed**

PIPELINE REGIONAL COOPERATION INITIATIVES



Improving Eastern Caribbean Engagement with the GCF

- **What:** To improve Eastern Caribbean engagement with the Green Climate Fund
- **Who:** OECS Commission leads and mobilizes financial support from NDAs
- **How:** Develop Regional Readiness Proposal to enhance Eastern Caribbean engagement with the GCF
- **Status:** **Under development**

Enhancing Caribbean Civil Society's Access and Readiness for Climate Finance

- **What:** To enable CSO leadership and access climate finance and deliver climate change projects at national and regional levels
- **Who:** Jamaica's NDA leads with CANARI as Delivery Partner and mobilizes financial support from other CARICOM NDA
- **How:** Develop a Regional Readiness Proposal to enhance CSO engagements in climate action in the Caribbean
- **Status:** 1.1 million. **Under development. Letters of support submitted by: Belize, Saint Lucia, Grenada and Jamaica. 100K per country, Belize 200K**

PIPELINE REGIONAL COOPERATION INITIATIVES



Advancing Multi-Hazard Early Warning Systems in the Caribbean

- **What:** To improve regional and national level mechanisms and capacity for achieving climate resilience through advancing Multi-Hazard EWS.
- **Who:** Antigua and Barbuda's NDA leads with CDEMA as Delivery Partner and mobilizes financial support from other CARICOM NDA
- **How:** Develop a Regional Readiness Proposal to improve and regional and national risk management
- **Status:** **Under development.** 1.8 million. 250K per country

Advancing a regional approach to E-Mobility in Latin America

- **What:** Strengthen regional e-mobility pipeline
- **Who:** NDAs of Argentina, Costa Rica, Guatemala, Honduras, Paraguay and Uruguay, with UN Environment as Delivery Partner
- **How:** Develop a Regional Readiness Project to demonstrate the benefits of coordinating national e-mobility efforts through regional cooperation
- **Status:** **Submitted and under review.**

PIPELINE REGIONAL COOPERATION INITIATIVES



Enhancing Climate Finance within the Banking Sector in Latin America

- **What:** Mobilize the interest and involvement of the financial sector, starting with the banking sector, to develop its capacities, initiatives and pipeline for climate adaptation and mitigation projects.
- **Who:** NDAs of Latin America leads with FELABAN as Delivery Partner and mobilizes financial support from other countries in the sub-region.
- **How:** Develop a Regional Readiness Proposal to build capacities and climate finance activities among Financial Institutions in the region
- **Status:** **Under development**

Advancing Innovative Climate Finance Mechanisms by Development Banks in Latin America

- **What:** To generate evidence on the opportunities and challenges to implement innovative climate finance solutions by Development Banks in Latin America
- **Who:** NDAs of Latin America leads with ALIDE as Delivery Partner and mobilizes financial support from other countries in the sub-region.
- **How:** Develop a Regional Readiness Proposal to boost climate action and investment through the Development Banks in Latin America
- **Status:** **Under development**



**GREEN
CLIMATE
FUND**

**GLOBAL
PROGRAMMING
CONFERENCE**

Realising climate ambitions