



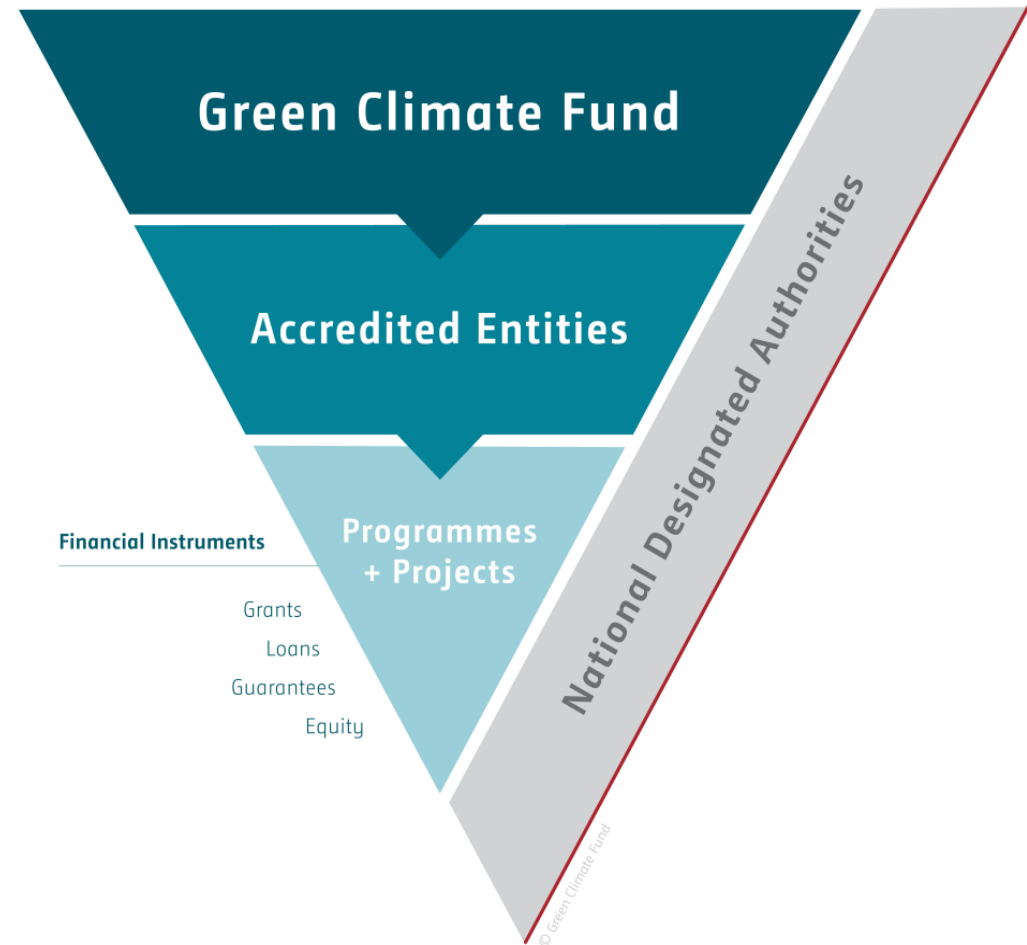
Session 9: Accreditation for Direct Access Entities

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Relations | Division of Country Programming

GCF Technical Programming Dialogue with the Caribbean
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GCF is a partnerships institution

- AEs design and implement climate change projects/programmes
- GCF is in a secondary due diligence position, relying on AEs





Country Programme

Countries are encouraged to develop a GCF Country Programme

- NDA to lead a consultative multi-stakeholder process for developing the Country Programme
- To prioritize the most impactful projects/programmes to be funded by GCF
- To identify the most suitable GCF Accredited Entities or prospective entities seeking accreditation that are capable of programming aligned with the Country Programme
- To identify the approaches whereby the GCF's financing and risk-taking ability can mobilize higher amounts of climate investment

Accredited Entity role and responsibilities

At the institutional / corporate level

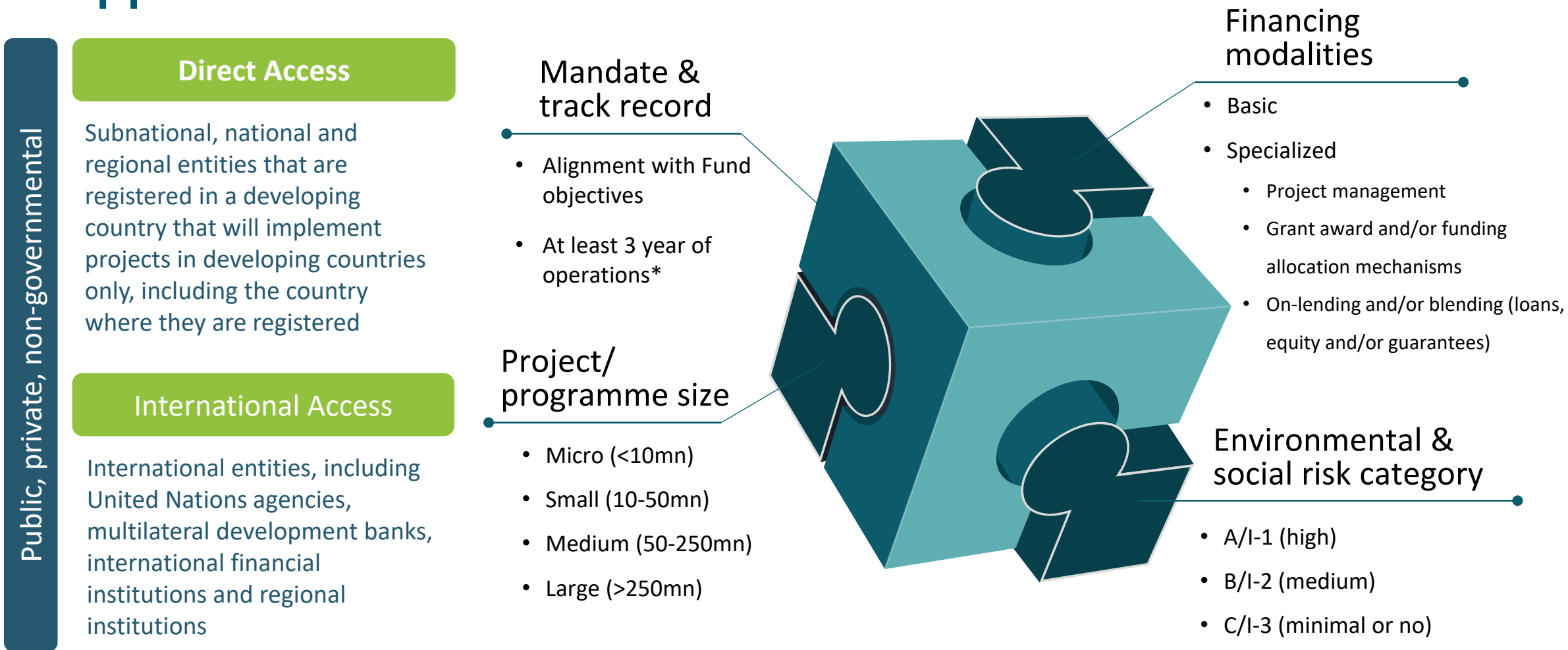
- **Demonstrate institutional capacities to undertake the overall management, implementation and oversight** of climate change projects/programmes in line with GCF accreditation standards*
- **Provide evidence** of institutional systems, policies, procedures, capacity and track record in relation to GCF accreditation standards
- **Demonstrate institutional capacities to ensure Executing Entities that are managed by the AE apply the same standards, and to monitor, report and verify** that relevant GCF standards, safeguards and policies are being upheld
- **Possess independent legal personality and legal capacity** to enter into legal agreements with GCF, and undertake AE obligations on their own behalf

At the operational level

- **Cover the full project/programme cycle and engage with NDAs and focal points** to align potential projects/programmes with country priorities, strategies, approaches and needs on climate change
- **Develop and periodically update an Entity Work Programme** in order to deliver country-owned, high-impact proposals in a strategic manner
- **Design projects and develop funding proposals** to be considered by GCF for financing
- **Implement, deliver, monitor and report results of GCF-funded activities, including management of Executing Entities**

*GCF accreditation standards include fiduciary, environmental and social, and gender standards.

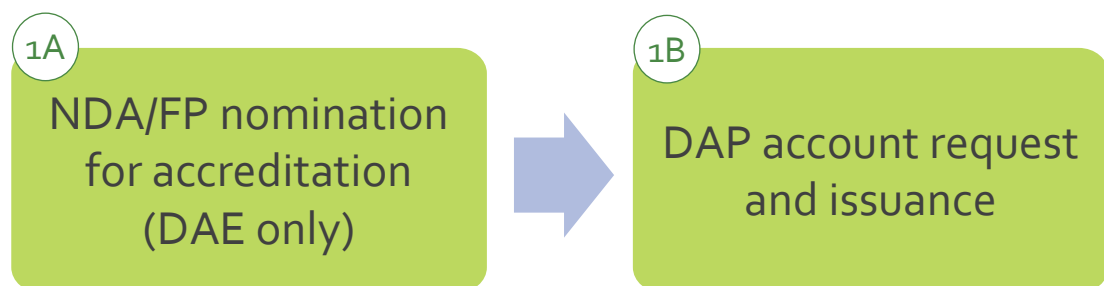
Accreditation framework and fit-for-purpose approach to accreditation



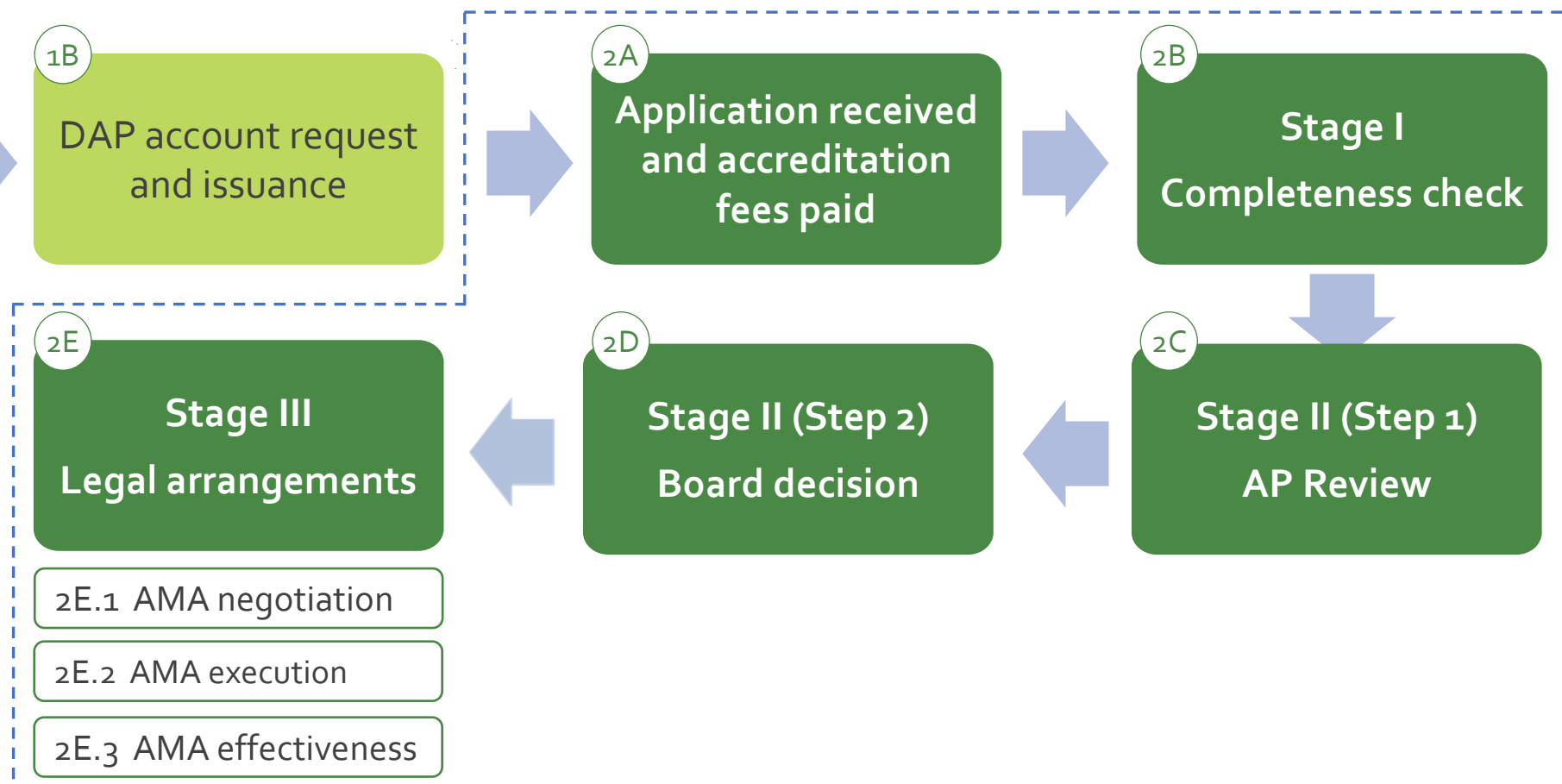
* Lack of track record in implementing institutional systems, policies and procedures and demonstrated experience in projects/programmes instead may be addressed through conditions of accreditation required to be met prior to the development of funding proposals or during project implementation and reporting.

Accreditation Process

1. Pre-accreditation



2. Accreditation



Country approach/strategy for AE partnerships and nominations for accreditation

Country programme

- Alignment of AE partnerships and accreditation pipeline with country programming priorities

Accredited Entity's role and capacity

- Accredited Entity roles and responsibilities
- GCF fiduciary, environmental and social and gender standards

Complementarity of nominated entities

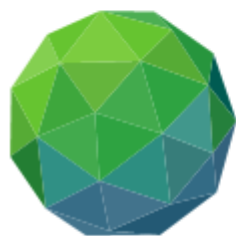
- Existing Accredited Entities and applicant entities in the accreditation pipeline
- Complementarity in private and public sectors, thematic/results areas/sectors, project size, financial instruments, environmental and social risk levels, etc.

Country approach/strategy for AE partnerships and nominations for accreditation

(indicative matrix)

Entity	Match with country programming and priorities	Adaptation/ Mitigation/ Cross-cutting	Sectors/Thematic areas (e.g. energy, agriculture, etc.)	Access Modality (DAE, IAE)	Private/ Public	Project Financing Size				Financing Modality and Financial Instruments			E&S Risk Category		
						Micro	Small	Medium	Large	PM	GA	OL/B	C/I-3	B/I-2	A/I-1
<u>AE</u>	Project Ideas 1 and 3	Adaptation		DAE-National	Public										
<u>AE</u>	Project Idea 2	Cross-cutting		IAE	Public										
Applicant 1	Project Idea 4	Cross-cutting		DAE-National	Private										
Applicant 2	Project Idea 5	Mitigation		DAE-Regional	Public										

Abbreviations: A/I-1 = high environmental and social (E&S) risk category A or intermediation 1 level, AE = accredited entity, B/I-2 = medium E&S risk category B or intermediation 2 level, C/I-3 = minimal to no E&S risk category C or intermediation 3 level, DAE = direct access entity, GA = grant award and/or funding allocation mechanisms, IAE = international access entity, PM = project management, OL/B = on-lending and/or blending (for loans, equity and/or guarantees).



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