



GREEN
CLIMATE
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GCF REGIONAL DIALOGUE

with EASTERN EUROPE & CENTRAL ASIA

Skopje, Republic of North Macedonia
18–22 March 2024





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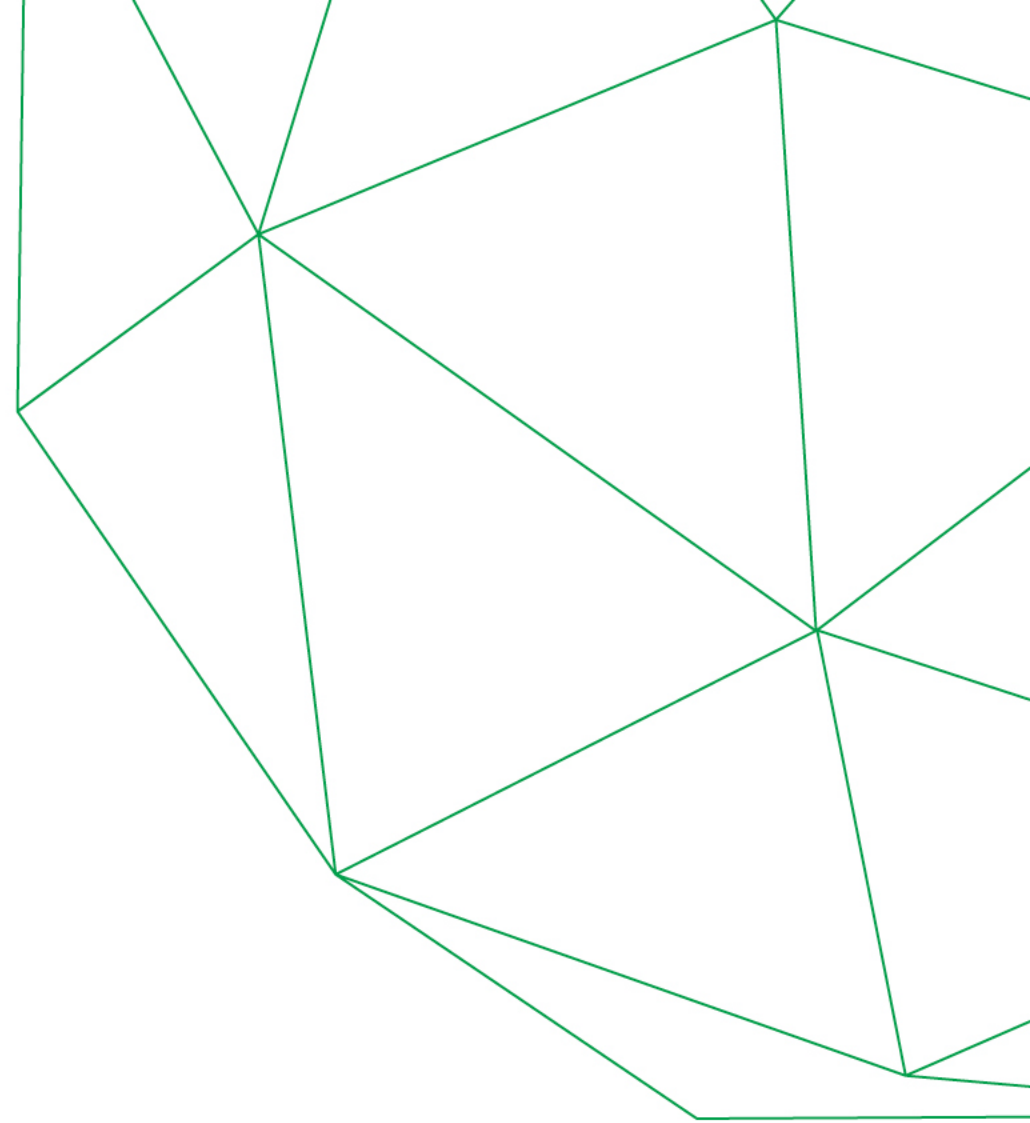
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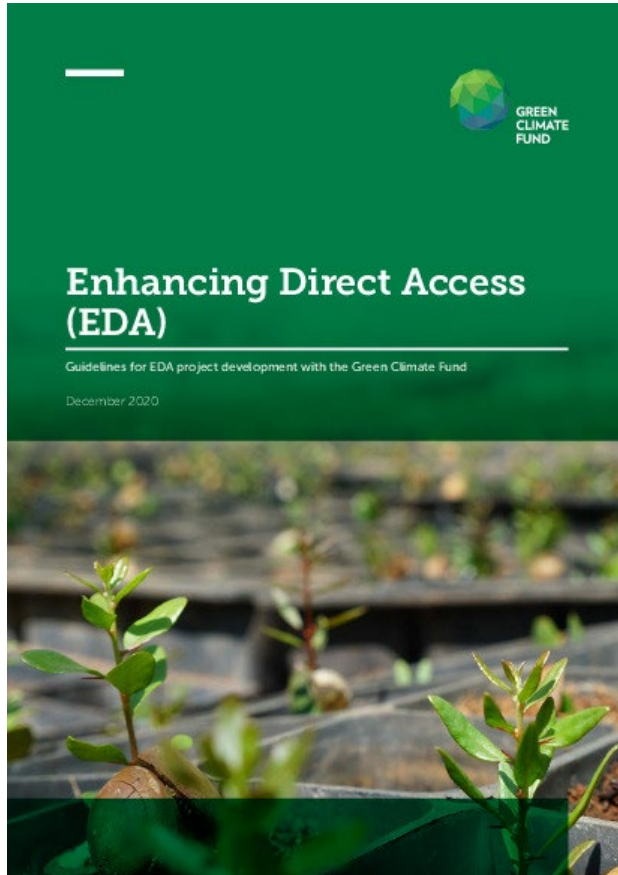
Session 4.5

Achieving scale-up for transformation: Enhanced Direct Access

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Skopje, Republic of North Macedonia
18–22 March 2024





Translated in the 6 UN languages

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What is the Enhanced Direct Access pilot ?



Pilot RFP launched in 2015 (B.10)



Envelope of USD 200 million for 10 pilots, including for at least 4 in SIDS/LDCs and African states

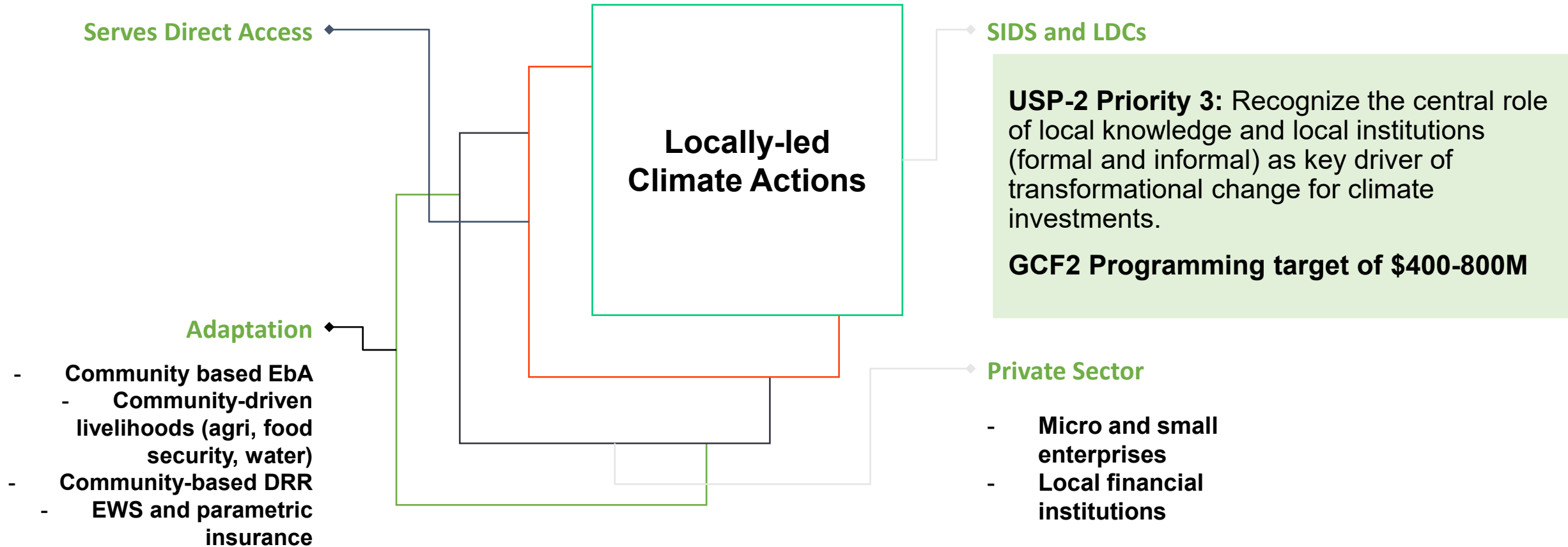


Supports locally-led climate action by DAEs with the goal of devolving decision-making on climate finance to local mechanisms and contexts.

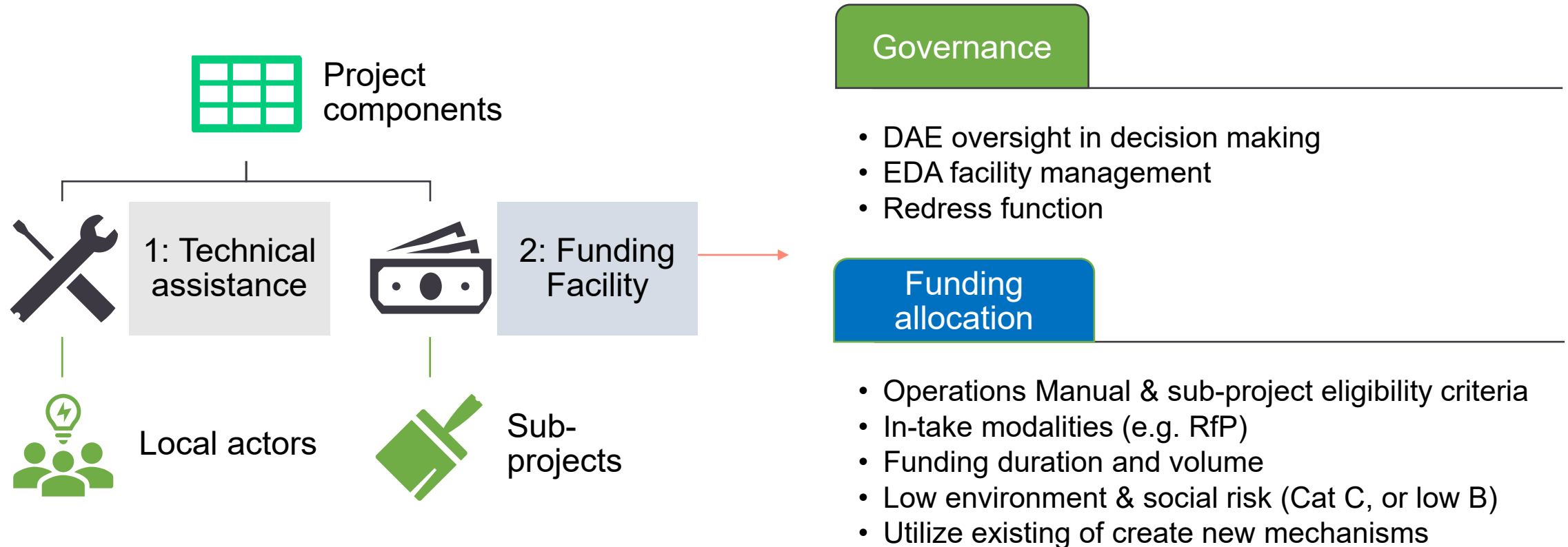


Portfolio: 6 FP approved totaling \$74M of GCF finance
Pipeline: 12 proposals (5 FPs)

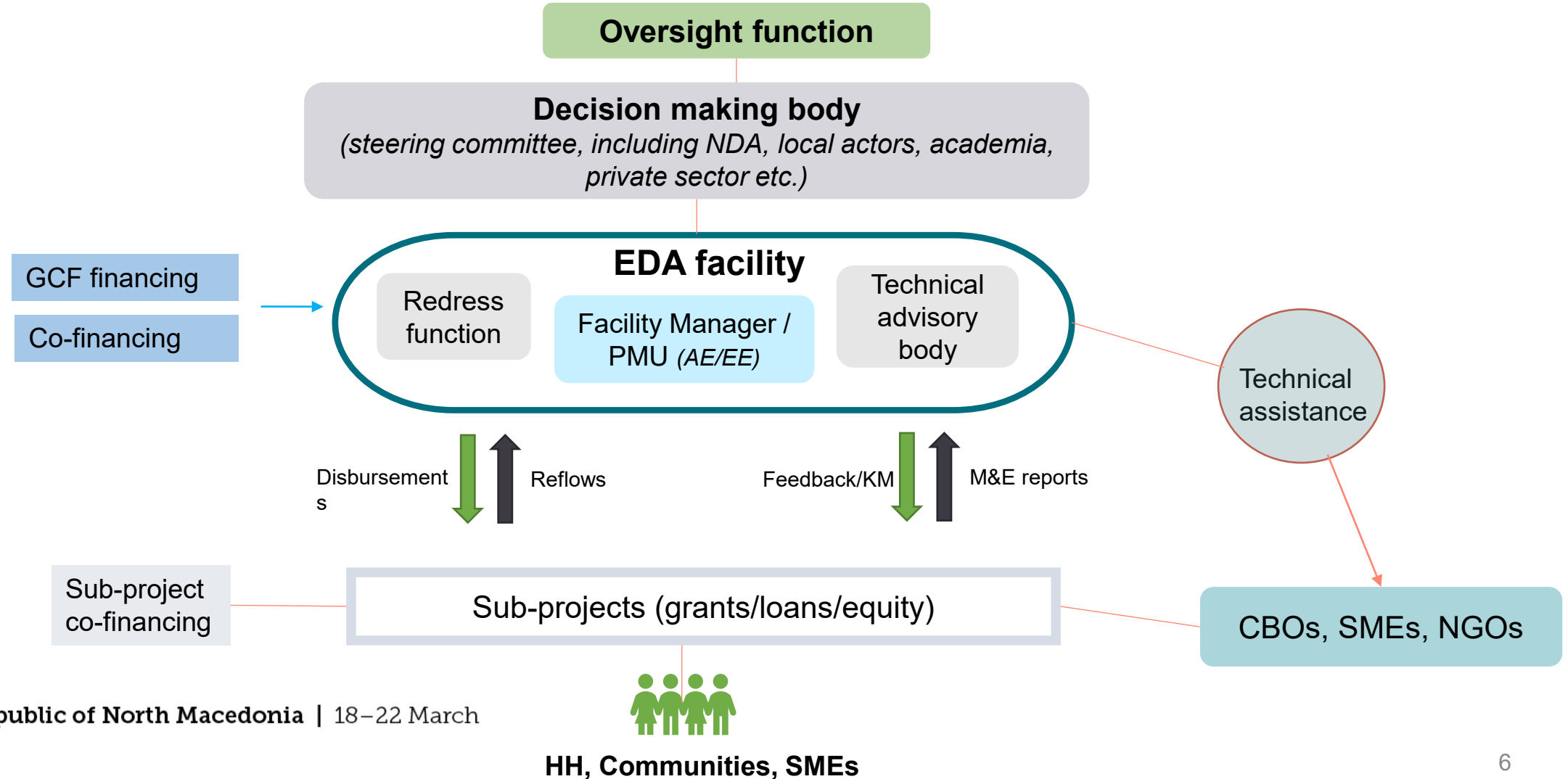
Leveraging EDA to finance locally-led climate action



EDA structure and implementation



Sample EDA governance structure



EDA portfolio and near-term outlook

EDA Portfolio

6	10	6	73.8m
Total Approved Project	COUNTRIES SUPPORTED	DAEs SUPPORTED	USD INVESTED

- **AEs:** EIF, DoE, SPC, Profonanpe, MCT, FNEC
- **Focus:** 5 Adaptation, 2 SAP, 4 micro-sized & 2 small projects, 2 received PPF support
- **Financing:** GCF \$73.8m, \$8.26m co-finan.: \$82.1m
- **Beneficiaries:** 2.68m (estimated)
- **Lessons:** Completed EDAs informing project design on cost, complexity, duration, stakeholder focus.

EDA Pipeline

12	18	304m	83%
Active pipeline projects	COUNTRIES	USD requested in GCF financing	Of funding requested from LDCs, SIDS and African states

- **AEs:** MoE Rwanda, MoWater Uganda, PKSf, BOAD, SPC, NCCD, MFEM, Kemitraan & UNDP
- **Focus:** Diversified, health, infra., ecosystems, RE
- **Financing:** Pipeline of \$304m, and \$79m co-financing
- **Beneficiaries:** 14.3m (estimated)
- **Lessons:** EDA categorization and utilizing existing models better is key (LoCAL, sub-nation'l or local funds)

Significant scope for scalable projects in ECA region by DAEs where accreditation allows sub-loans and on-granting mechanisms.



Thank you

#InspireMoreClimateAction