



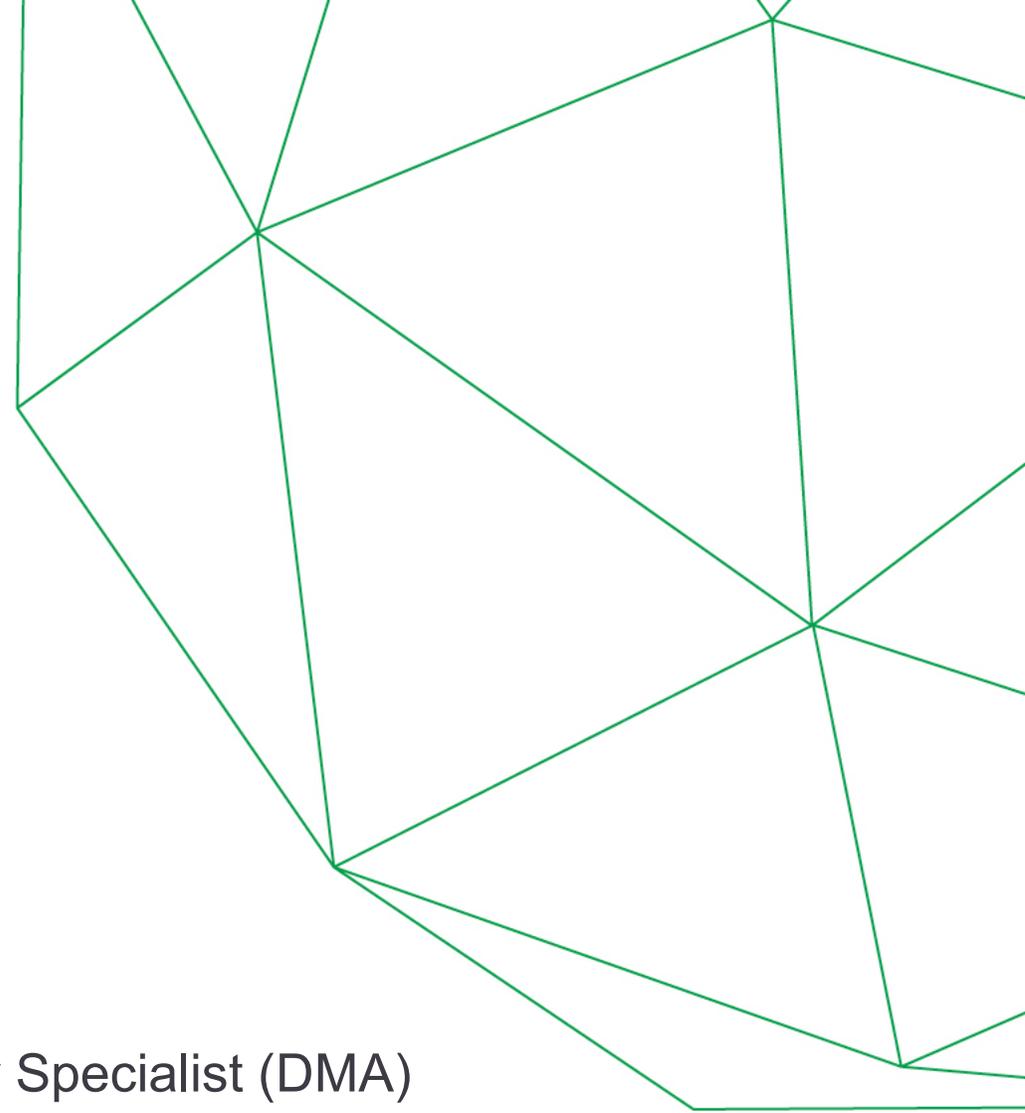
GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE
with EASTERN EUROPE & CENTRAL ASIA

Innovation & Additionality

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Innovation

Project's Potential for Innovation Adoption and Scale-up

- **Technical Innovation:** Introducing untested technologies, processes, or shifts in approach unique to the country, region, or sector.
- **Business Innovation:** Launching novel financial tools, mechanisms, processes, or business models to fill market investment gaps or cater to new demands or investor classes.
- **Innovation Justification:** Providing evidence that the innovation is novel in the region or market, and more effectively meets mitigation and adaptation needs compared to existing alternatives at similar costs.



Additionality

Necessity of GCF Funding for Project Intervention

- Demonstration of both **financial** and **non-financial** barriers preventing the interventions from implementation
- Presentation of any **alternative interventions** that would generate the same climate impact and **rationale for selection of proposed intervention for the GCF funding.**
- Demonstration of whether the project/programme would occur without GCF funding.
- Aligning with key appraisal areas: Innovation, Scalability, Sustainability, and Concessionality.



Thank you