



Green Climate Fund

Connecting Climate Technology and Finance:
Linkage between Technology Mechanism and
Financial Mechanism of the UNFCCC

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GCF EECA Regional Dialogue, Skopje, 20 March 2024

Introduction

Mandate

*“The Board shall also ensure adequate resources for capacity-building and **technology development and transfer**. The Fund will also provide resources for innovative and replicable approaches”*

Governing Instrument

*“Also encourages the Board to continue work on the request for proposals to establish **technology incubators and accelerators** in developing countries”*

COP27 decision

*“Also encourages the Green Climate Fund to continue to collaborate with the Climate Technology Centre and Network and the Technology Executive Committee with **a view to both strengthening cooperative action on technology development and transfer** at different stages of the technology cycle and achieving a balance between support for mitigation and support for adaptation”*

COP25 decision

Updated Strategic Plan 2024 - 2027

- **USP2 Long-term strategic vision** “*support countries to translate their priorities, as identified in NDC, NAPs, LTS, and TNAs*” into high-impact climate projects and investment
- **PSF** “replicate innovative and inclusive approaches, such as **incubators and accelerators for climate technologies**” (Launching RfPs)
- Exercise **risk appetite & novel applications of financial instruments** to promote innovative, new technologies
- “result in 900 – 1500 local private sector **early-stage ventures and MSMEs** seeking early capital for innovative climate solutions and technologies.”
- Collaborate with UNFCCC partners, including **TEC and CTCN**

GCF technology support

Readiness and Preparatory Support Programme

- TNA and Action Plans & other technology solutions supported by the readiness grant ([Guideline](#))
- Revised readiness strategy

Funding projects and programmes

- **Integrated Result Management Framework** includes core Indicator 6 for tracking climate technology transfer

Support for climate technology incubators and accelerators

- FPs
- [Private Sector Strategy & Project Specific Assessment Approach](#) & [USP2](#)
- B.35 decision TOR for RfP

Readiness Grants supporting TNA, relevant technology goal

Supporting countries in their pursuit for achieving technology ambition

- **TNAs provide relevant policy framework** for the formulation of grant proposal
- DP to identify and prioritize appropriate **climate technologies and solutions, including TNA and TAP.**
- Important **NDA-led national consultation** benefits from relevant focal points, **NDE, TNA FP.**

Internal analysis shows

- **CTCN DPs** supported the formulation of **31 readiness grants (USD 11.04 million)**
- **80** climate technology-focused readiness proposals
- Total commitment of **USD 50.62 million** in GCF support
- **A wide range of DPs** supporting the countries: UNEP, UNIDO, CTCN, UN Habitat, CCCCC, IGES, GGGI, IICA, GIZ, UNICEF, FAO, AEPC, PACT, etc.

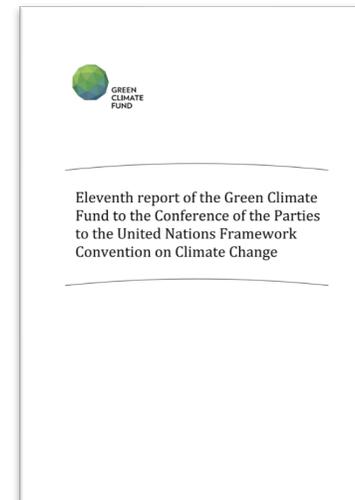
TNA supported by GCF Projects and Programmes

GCF FPs benefit from TNAs in supporting relevant country vision and actions

- **Build on the outcomes of TNA** (e.g., identification of priority areas, technology solutions)
- **Offers country strategic context** in relation to technology needs
- **Supports identification and application of best practices** depending on country's context
- Latest analysis indicates that **74 percent of all projects** have at least one technology component, an internal GCF taxonomy tool.

C.3.2. Does GCF funding finance technology development/transfer?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
<p>The project will provide capacity building and technology transfer to address barriers in more precarious financial markets. Specifically, the EBBF will:</p> <ul style="list-style-type: none"> • Strengthen the entrepreneurial ecosystem: Components 1 and 2 within national-level strategies for forest conservation and sustainable stewardship policy framework combined with RBPs and government prioritization, will 	

AEs are invited to elaborate how GCF FP is supporting technology development and transfer



Between B.30 and B.33, 20 board approved FPs support technology. These FPs are valued at approximately USD 5,753 million, of which GCF financing totals USD 1,782 million, [11th Report to COP](#)

Incubators & Accelerators

Harnessing FPs to support incubators and accelerators

FPs supporting Incubators and Accelerators (FP198, CATALI.5°T + more)

USP2

New policies and tools conducive to supporting the agenda

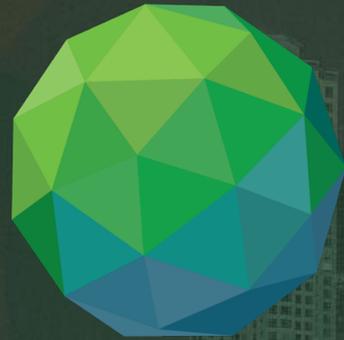
Private Sector Strategy:
accelerating innovation and financing entrepreneurs

Project Specific Assessment Approach:
spurring innovative technologies

Requests for Proposal for incubators and accelerators

COP27 Guidance:
continuing work on RFP

B.35 decision: TOR for RfP on technology incubators and accelerators for B.37 consideration



GREEN CLIMATE FUND

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