



GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE

with EASTERN EUROPE & CENTRAL ASIA

Skopje, Republic of North Macedonia
18–22 March 2024





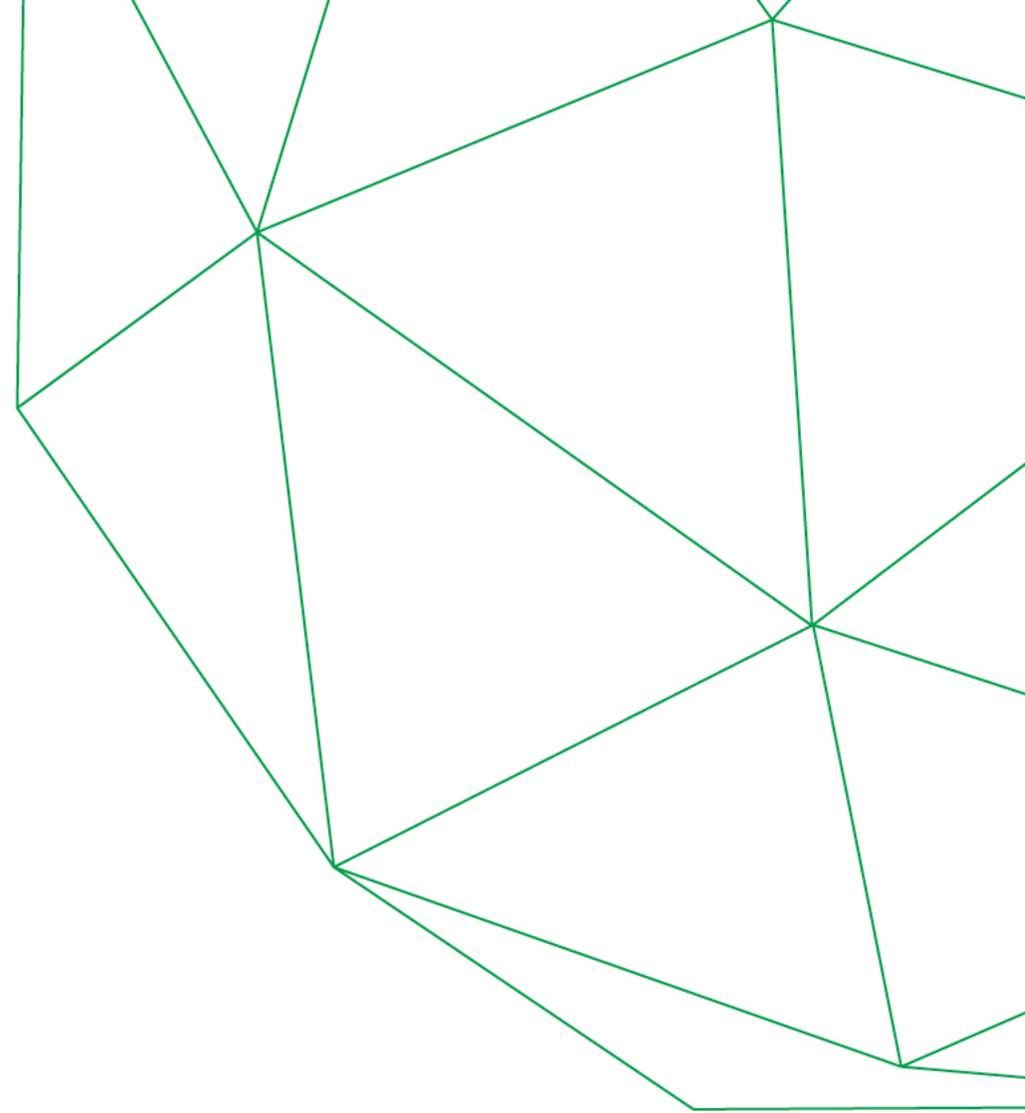
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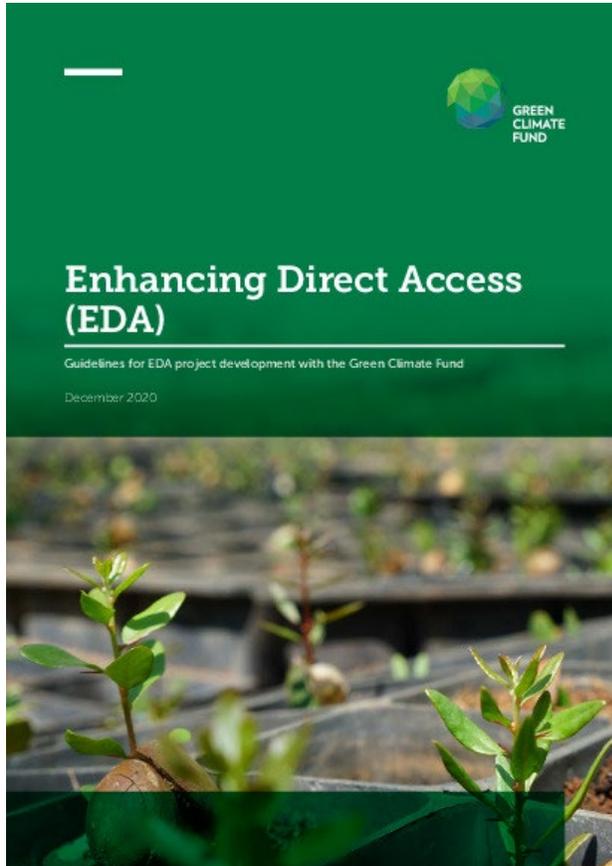
Session 4.5
**Achieving scale-up for
transformation:**
Enhanced Direct Access

Nazeem Wasti, PPF Specialist

Skopje, Republic of North Macedonia
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What is the Enhanced Direct Access pilot ?



Translated in the 6 UN languages



Pilot RFP launched in 2015 (B.10)



Envelope of USD 200 million for 10 pilots, including for at least 4 in SIDS/LDCs and African states

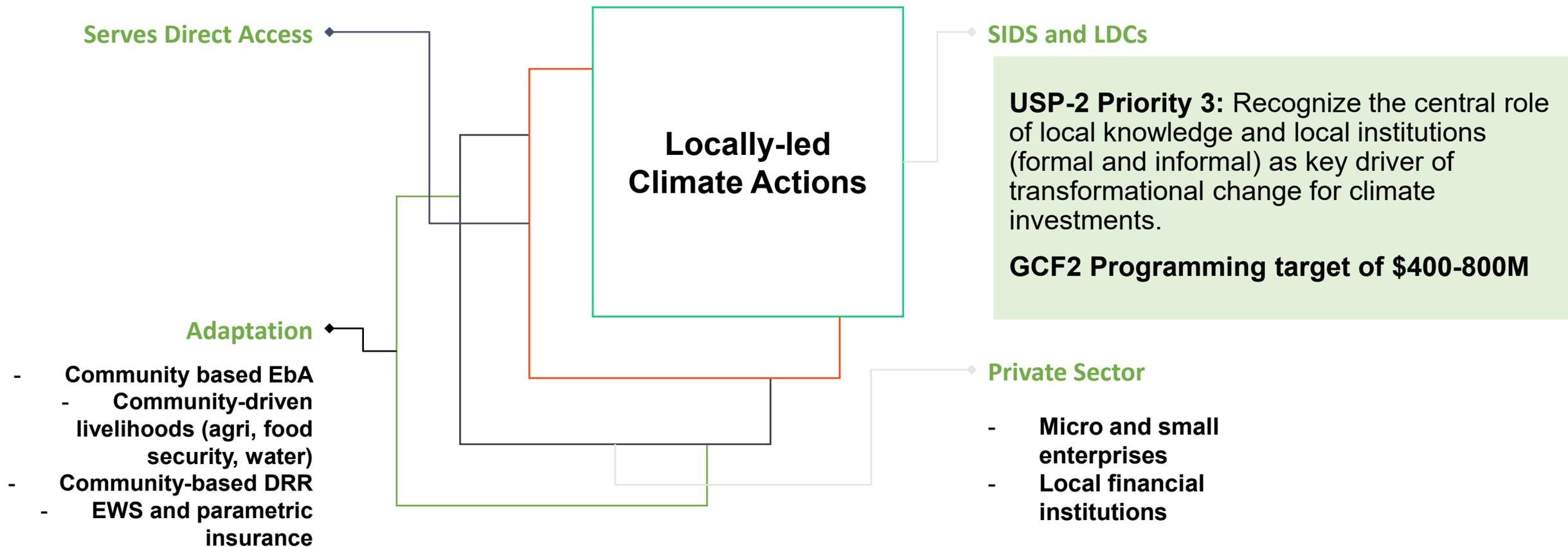


Supports locally-led climate action by DAEs with the goal of devolving decision-making on climate finance to local mechanisms and contexts.

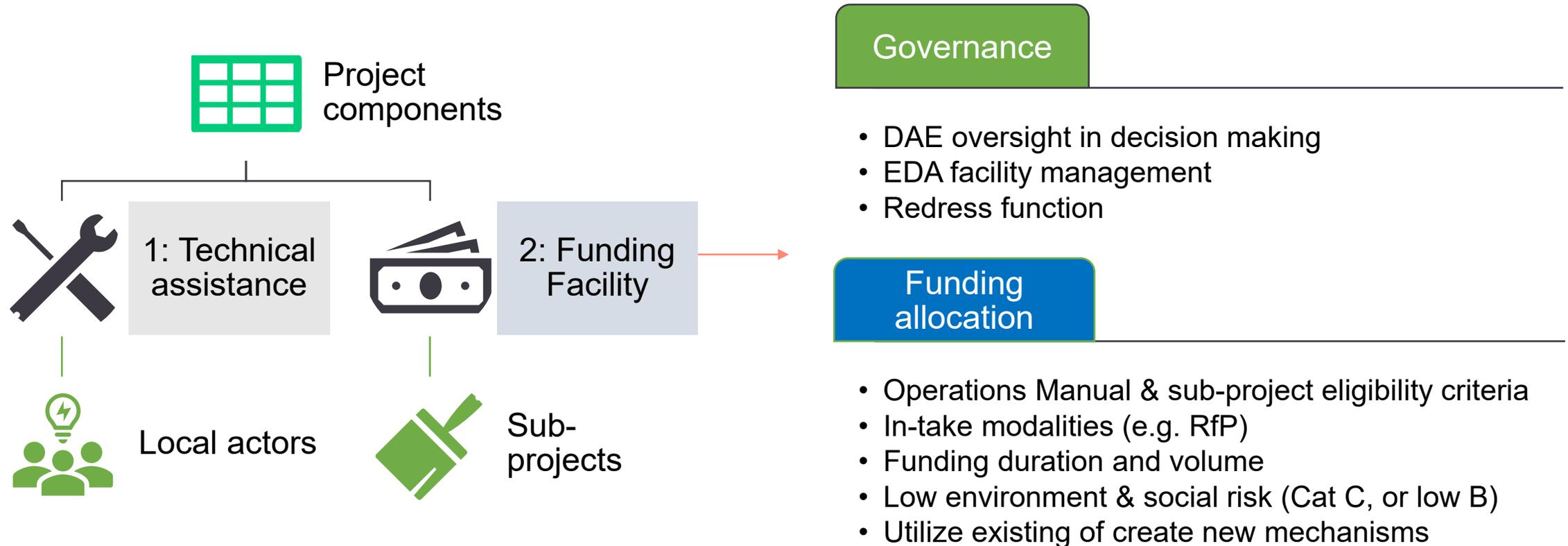


Portfolio: 6 FP approved totaling \$74M of GCF finance
Pipeline: 12 proposals (5 FPs)

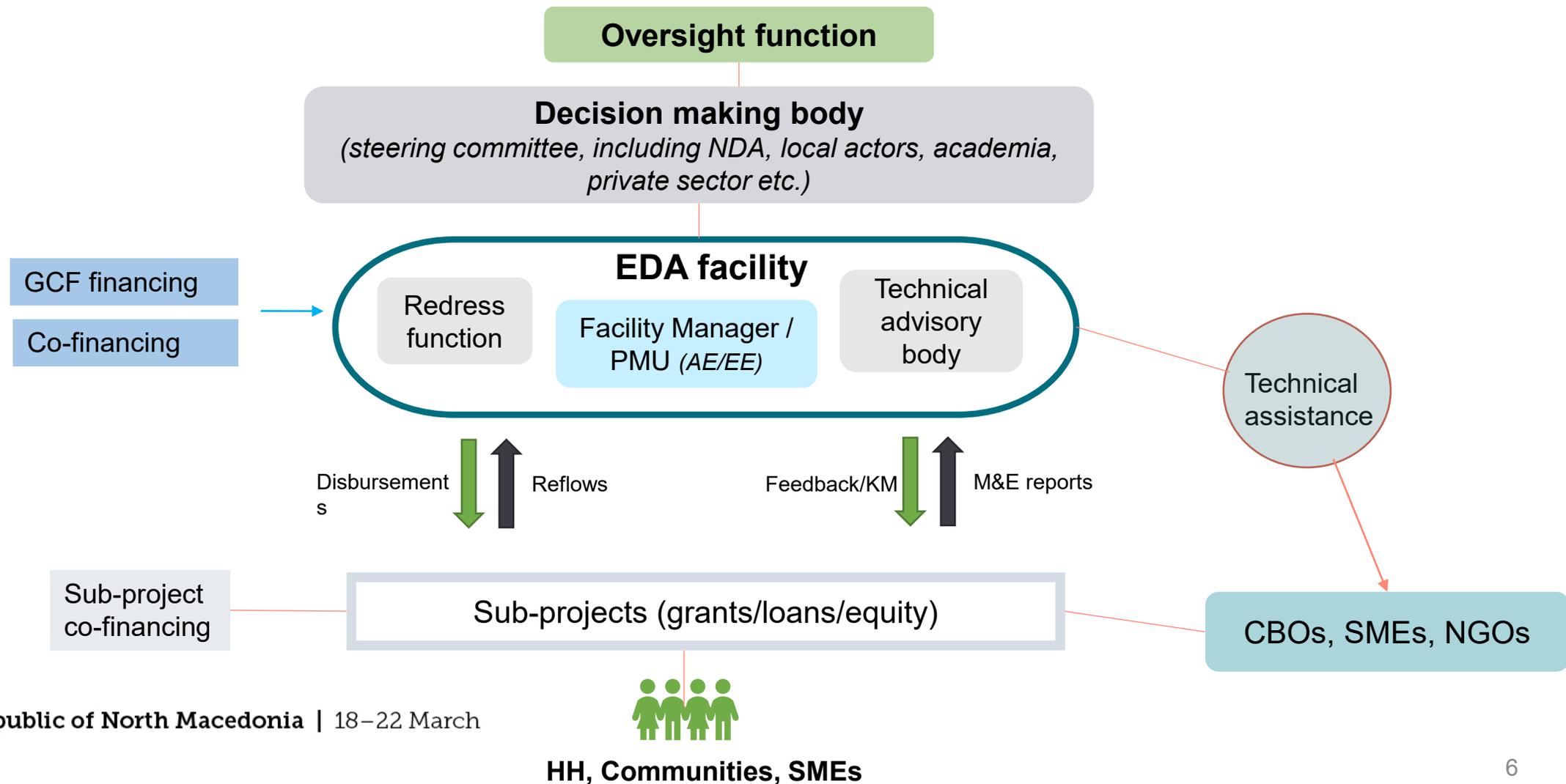
Leveraging EDA to finance locally-led climate action



EDA structure and implementation



Sample EDA governance structure



EDA portfolio and near-term outlook

EDA Portfolio

6 Total Approved Project	10 COUNTRIES SUPPORTED	6 DAEs SUPPORTED	73.8m USD INVESTED
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- **AEs:** EIF, DoE, SPC, Profonanpe, MCT, FNEC
- **Focus:** 5 Adaptation, 2 SAP, 4 micro-sized & 2 small projects, 2 received PPF support
- **Financing:** GCF \$73.8m, \$8.26m co-financ.: \$82.1m
- **Beneficiaries:** 2.68m (estimated)
- **Lessons:** Completed EDAs informing project design on cost, complexity, duration, stakeholder focus.

EDA Pipeline

12 Active pipeline projects	18 COUNTRIES	304m USD requested in GCF financing	83% Of funding requested from LDCs, SIDS and African states
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- **AEs:** MoE Rwanda, MoWater Uganda, PKSF, BOAD, SPC, NCCD, MFEM, Kemitraan & UNDP
- **Focus:** Diversified, health, infra., ecosystems, RE
- **Financing:** Pipeline of \$304m, and \$79m co-financing
- **Beneficiaries:** 14.3m (estimated)
- **Lessons:** EDA categorization and utilizing existing models better is key (LoCAL, sub-nation'l or local funds)

Significant scope for scalable projects in ECA region by DAEs where accreditation allows sub-loans and on-granting mechanisms.



Thank you

#InspireMoreClimateAction