

GCF in the EECA Region

State of Play

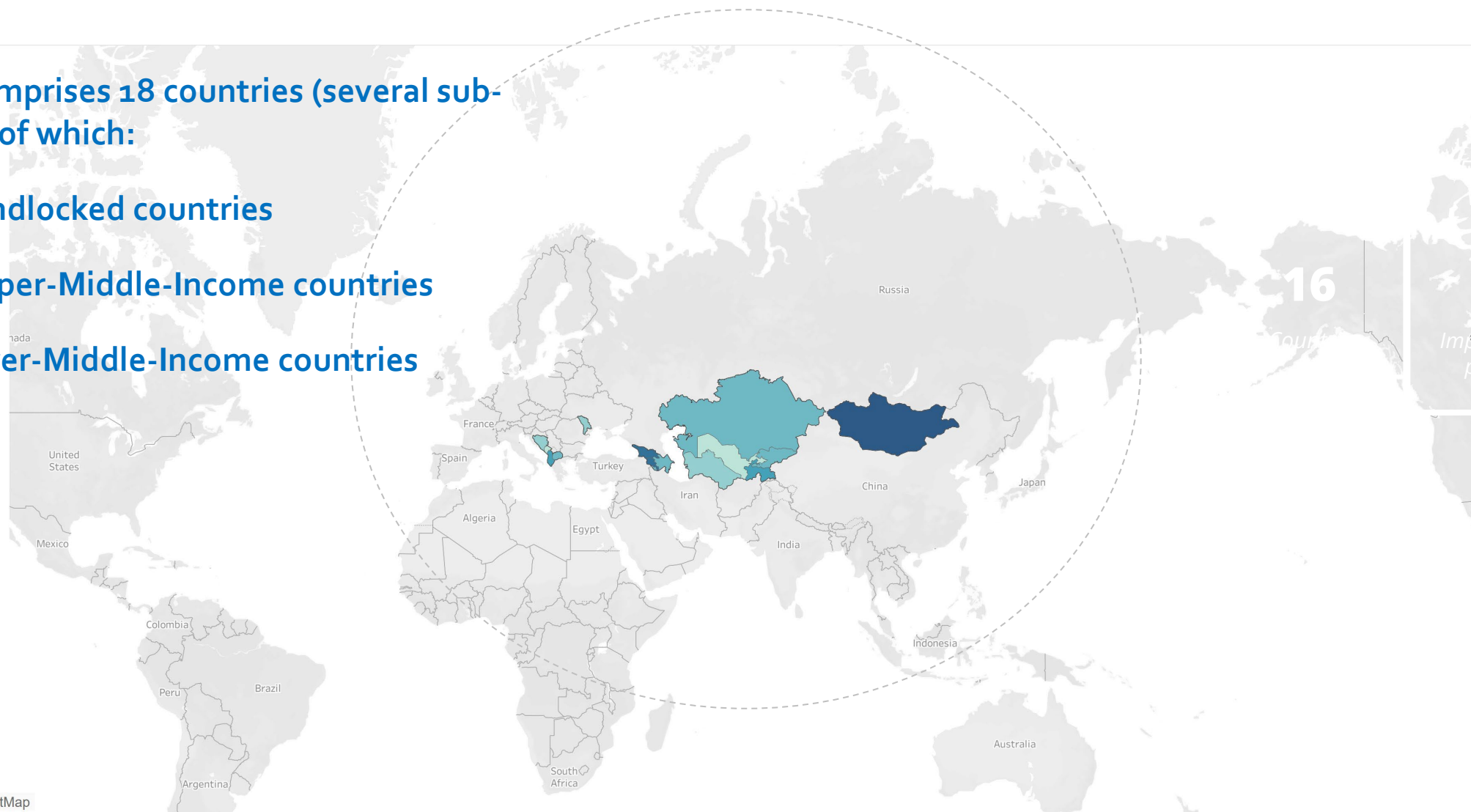
March 2024

EECA Region



EECA comprises 18 countries (several sub-regions) of which:

- 11 landlocked countries
- 11 Upper-Middle-Income countries
- 3 Lower-Middle-Income countries



Status of Accreditation

International access

- **12 international AEs** of which
 - 10 entities with portfolios under implementation and pipelines; and
 - 2 with pipelines only

Direct access

- **5 DAEs** (Georgia, Armenia, Mongolia and Kyrgyzstan)
- **12+ DAE candidates**

7 DAE candidates provided with accreditation support

Over USD 0.7 mln of RPSP resources allocated for pre- and post accreditation support

Country Programmes

2 Country Programmes
Endorsed by Climate
Investment Committee

- Serbia
- Albania

6 Country Programmes at
Advanced Stages

- Moldova
- Mongolia
- Georgia
- Azerbaijan
- Tajikistan
- Kazakhstan

Support tools

CP TAs (7 countries have benefited)

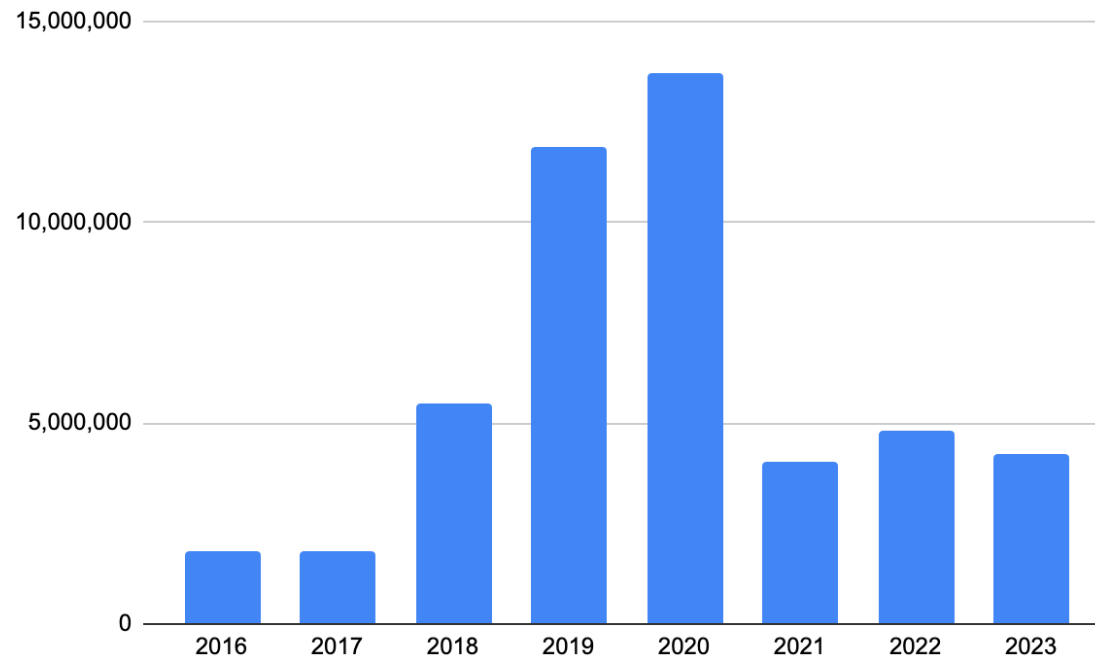
- Last mile support for the finalization of the CP
- Access to climate data
- Economic assessments

RPSP (13 countries have benefited)

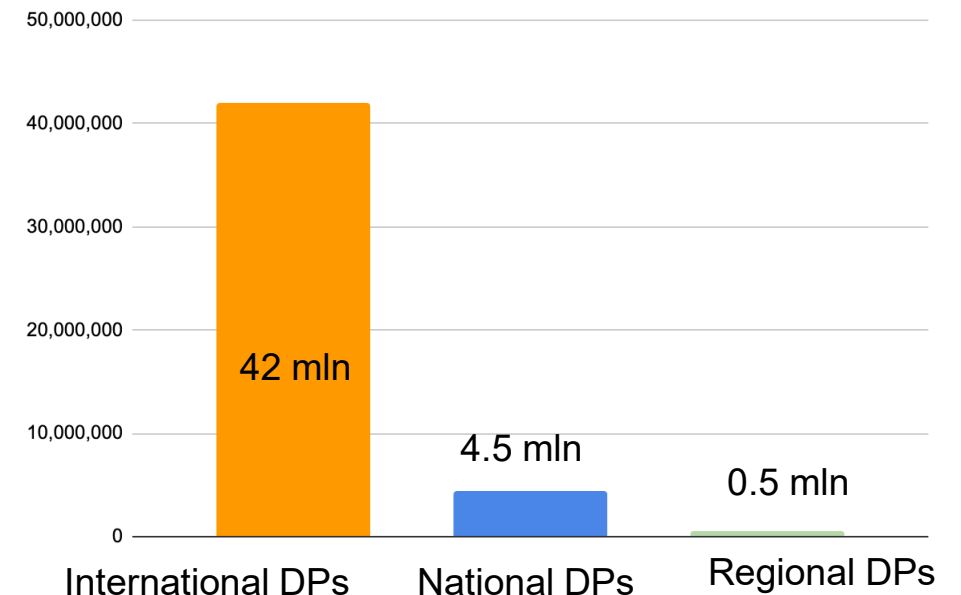
- Support with data collection, baseline analysis, pipeline prioritization, arrangement of consultations etc
- Technical support with submission to the GCF and endorsement by the CIC

Readiness Portfolio – 23 IPs

16 COUNTRIES SUPPORTED	70 READINESS GRANTS APPROVED (44/24/2)	13 ADAPTATION PLANNING PROPOSALS APPROVED	USD \$55.5 Million TOTAL FUNDING APPROVED
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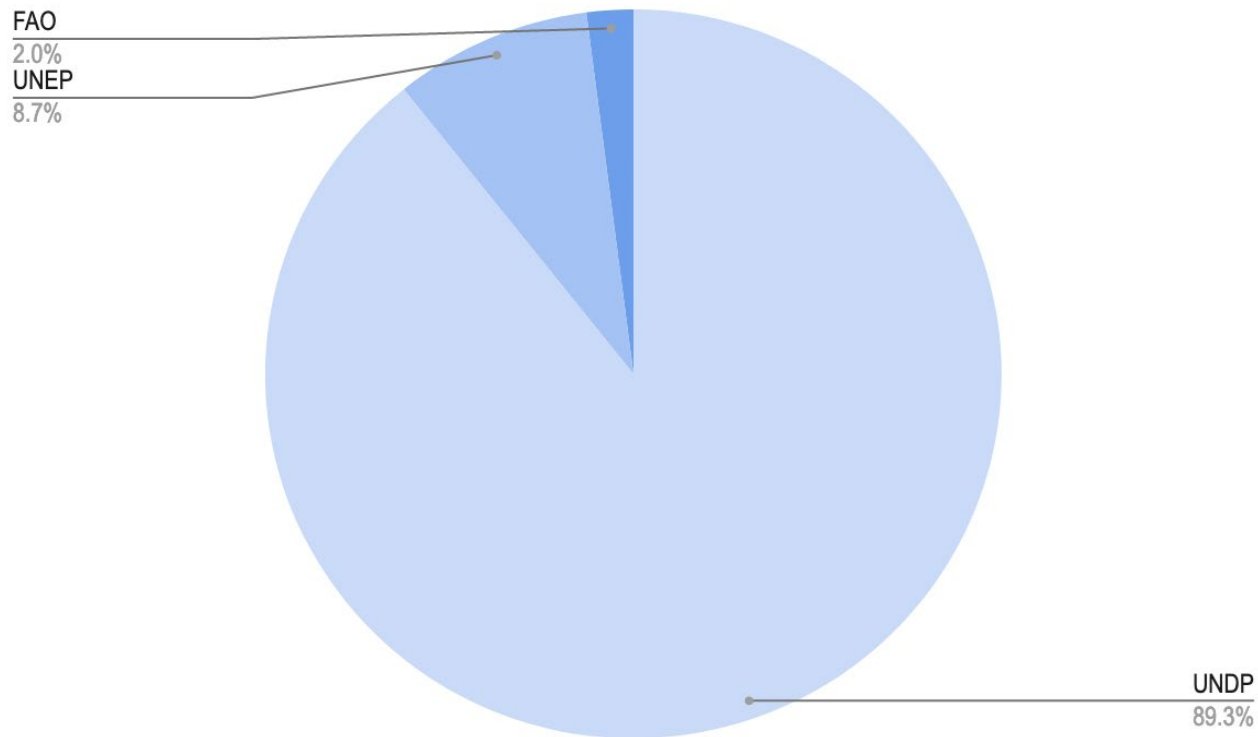


Uptake of readiness in USD in 2016-2023

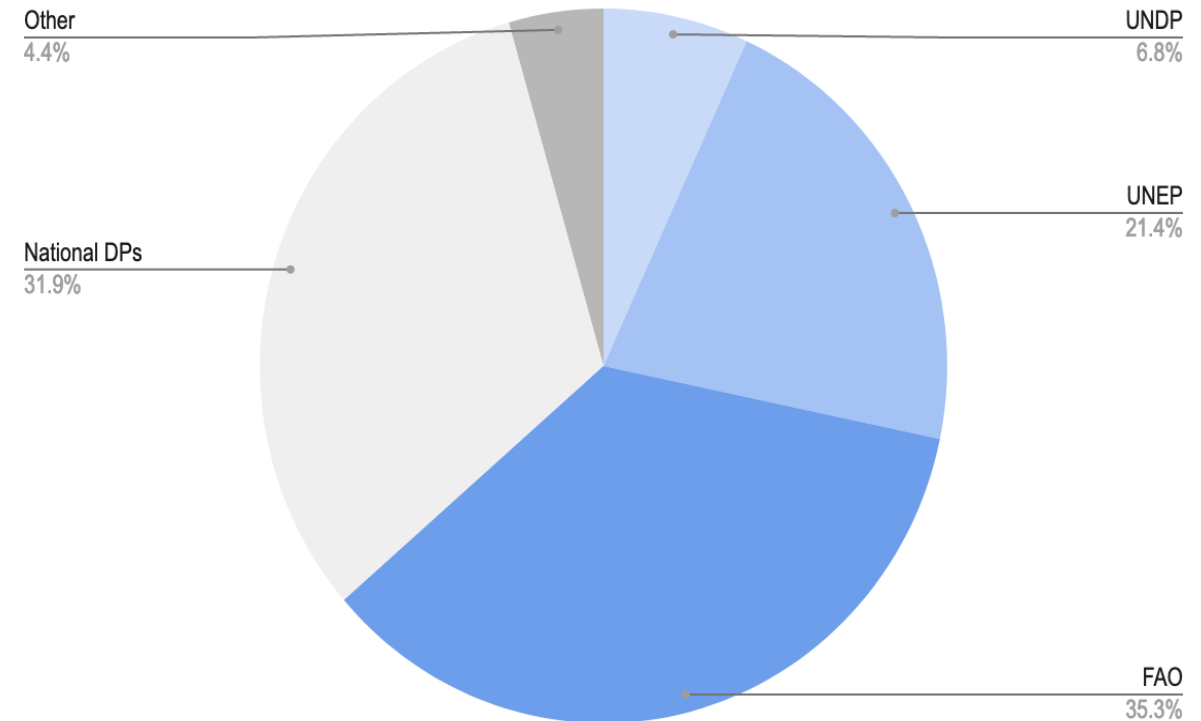


Implementation of Readiness

Delivery partners for the adaptation planning portfolio



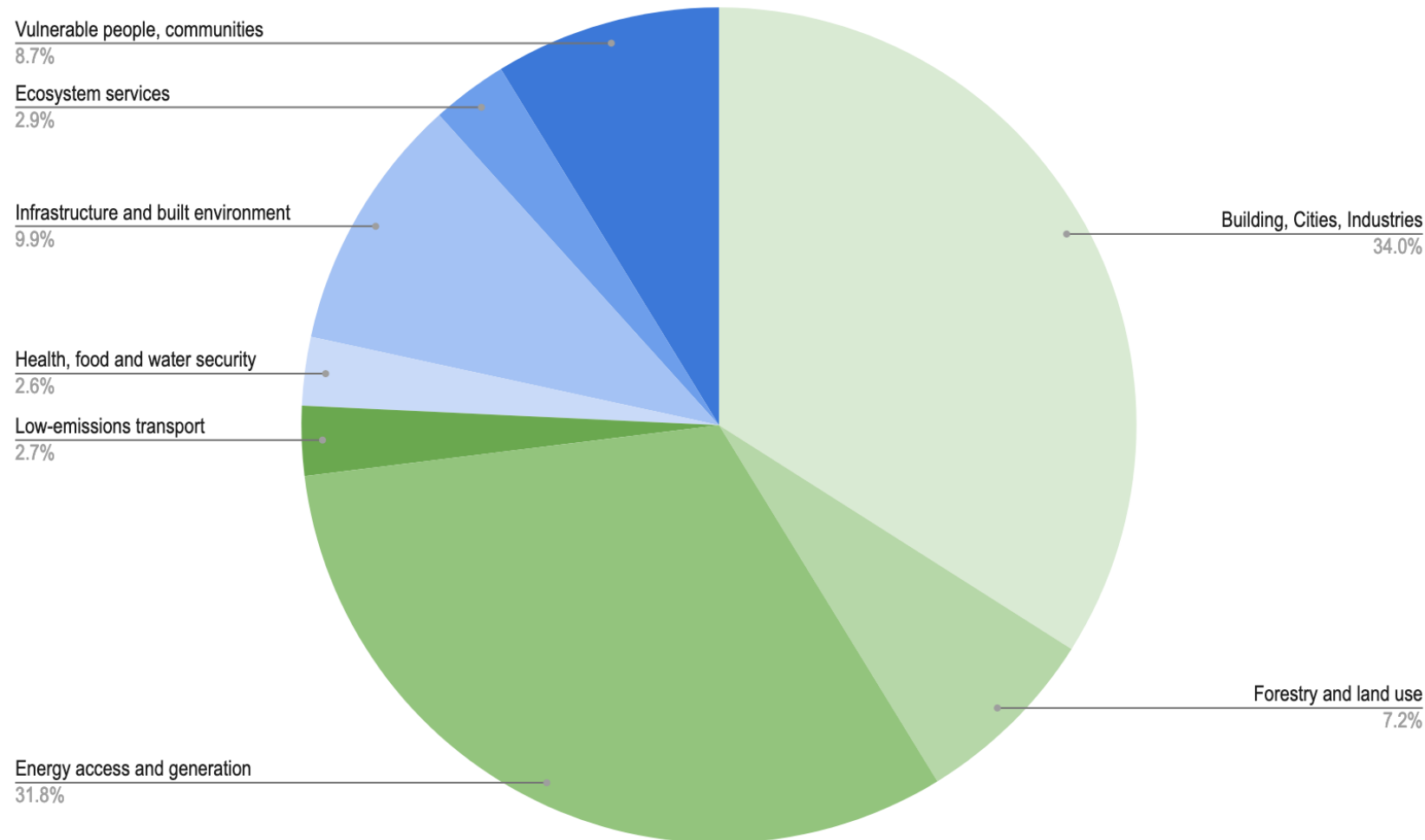
Delivery partners for other Readiness projects



Funded Activity Portfolio



12 COUNTRIES WITH APPROVED FPs	37 PROJECTS APPROVED
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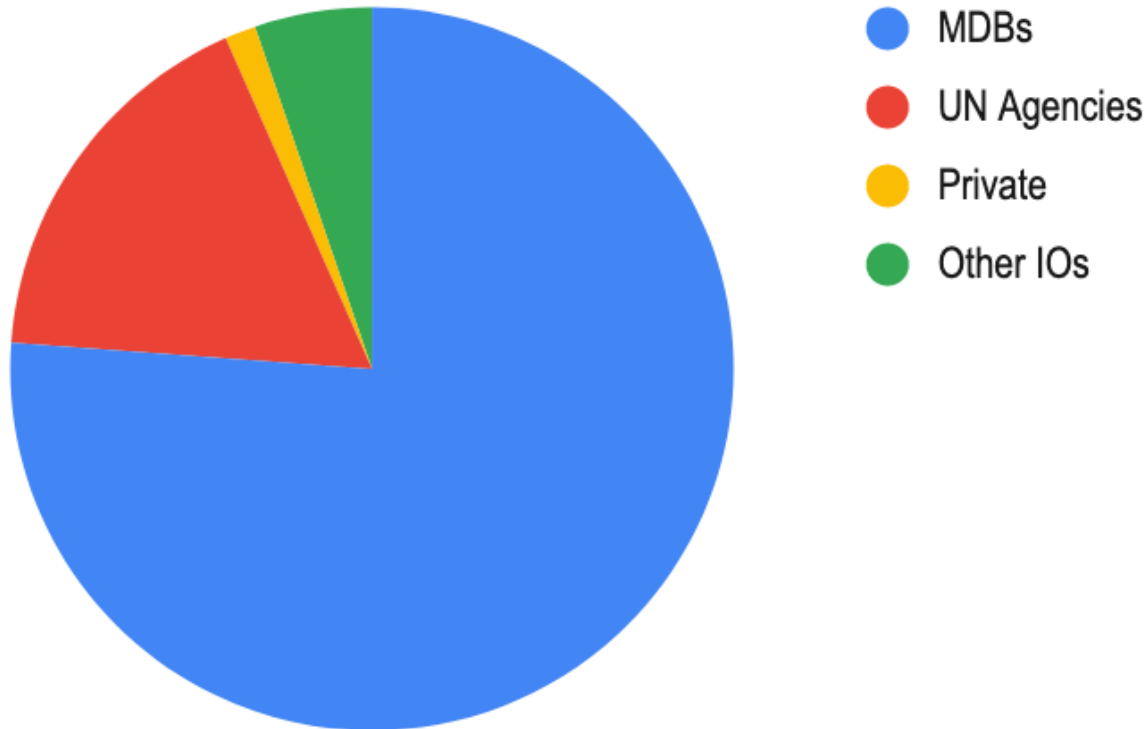
Distribution of investments by the GCF results areas

Total GCF funds: US\$1.5 bln

Mitigation: 78%

Adaptation: 22%

Funded Activity – implementation arrangements



MDBs implement 77% of the GCF portfolio in EECA

UN Agencies implement – 20%

DAEs – 3%

Portfolio highlights

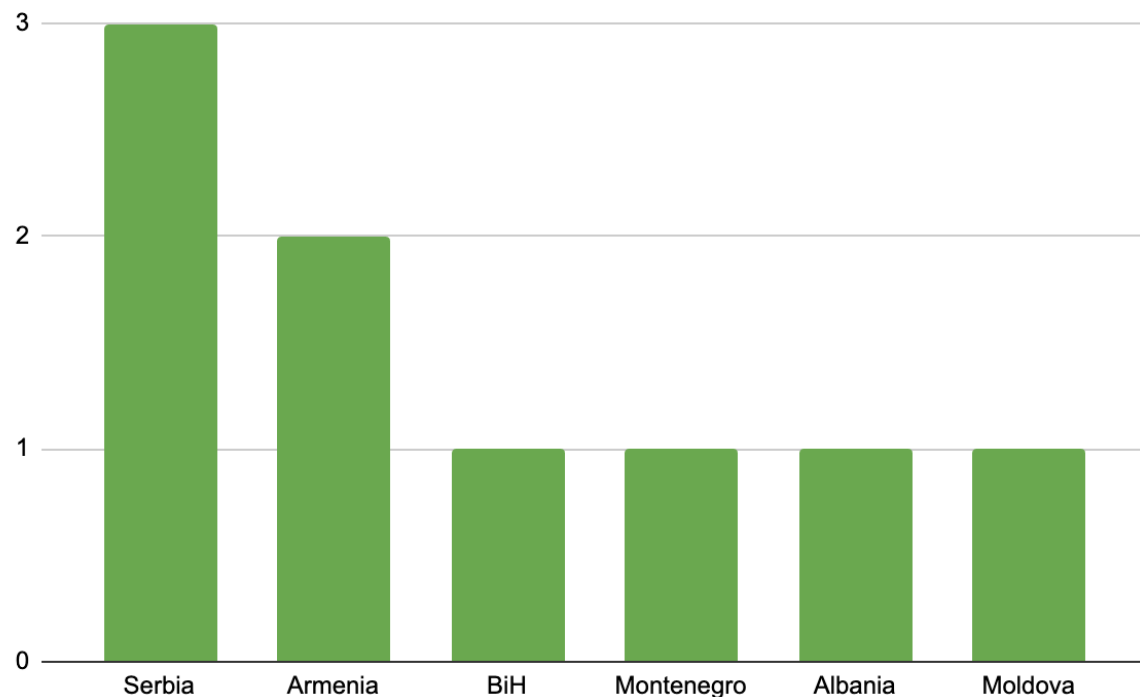
1 country	4 countries	3 countries	5 countries	2 countries
>500 m\$	100/150 m\$	50/100 m\$	0/50 m\$	0 m\$

Only 3 active DAEs (of 5)

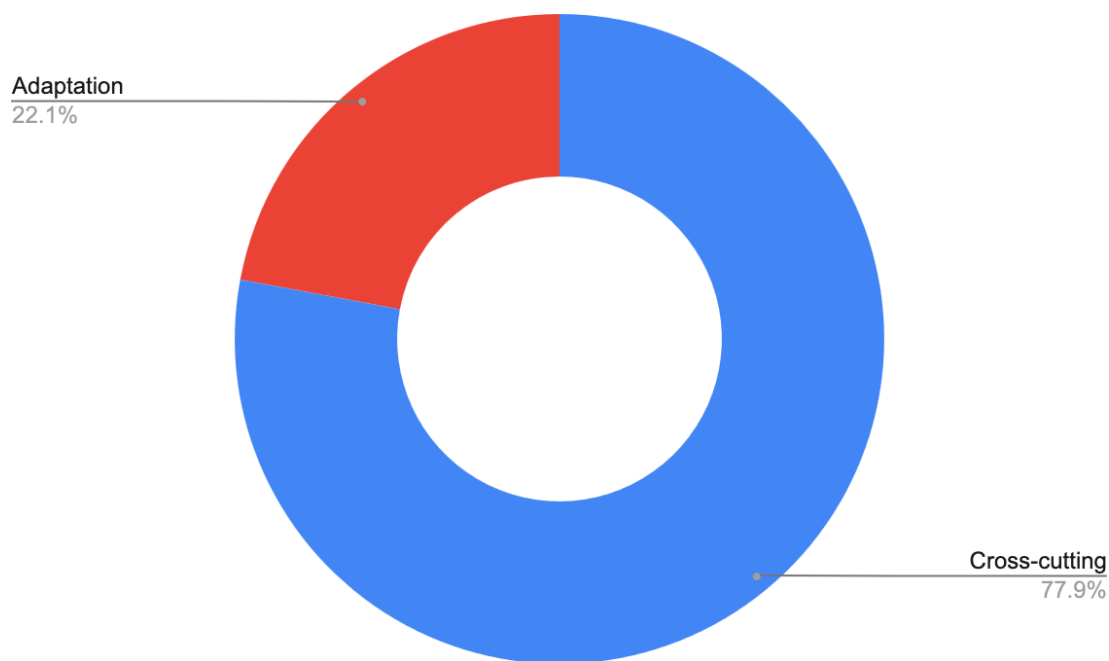
Project/Programme Active Pipeline



14 COUNTRIES WITH CONCEPT NOTES/FUNDING PROPOSALS IN PIPELINE	20 CONCEPT NOTES/FUNDING PROPOSALS IN PIPELINE	18 PUBLIC SECTOR IN PIPELINE	2 PRIVATE SECTOR IN PIPELINE	3 ACTIVE DAEs (of 5)
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Number of single country CNs in the pipeline in the region



Distribution of pipelines by theme

Main takeaways:

- Many countries are with **non-existent** or **small investment portfolios** in EECA
 - Sufficient space to **increase programming** with the GCF
 - Opportunities to **accredit additional DAEs**
 - **Private sector's** partnerships
 - **Adaptation** projects

GCF **welcomes intensified cooperation** in EECA