

GCF in the EECA Region

State of Play

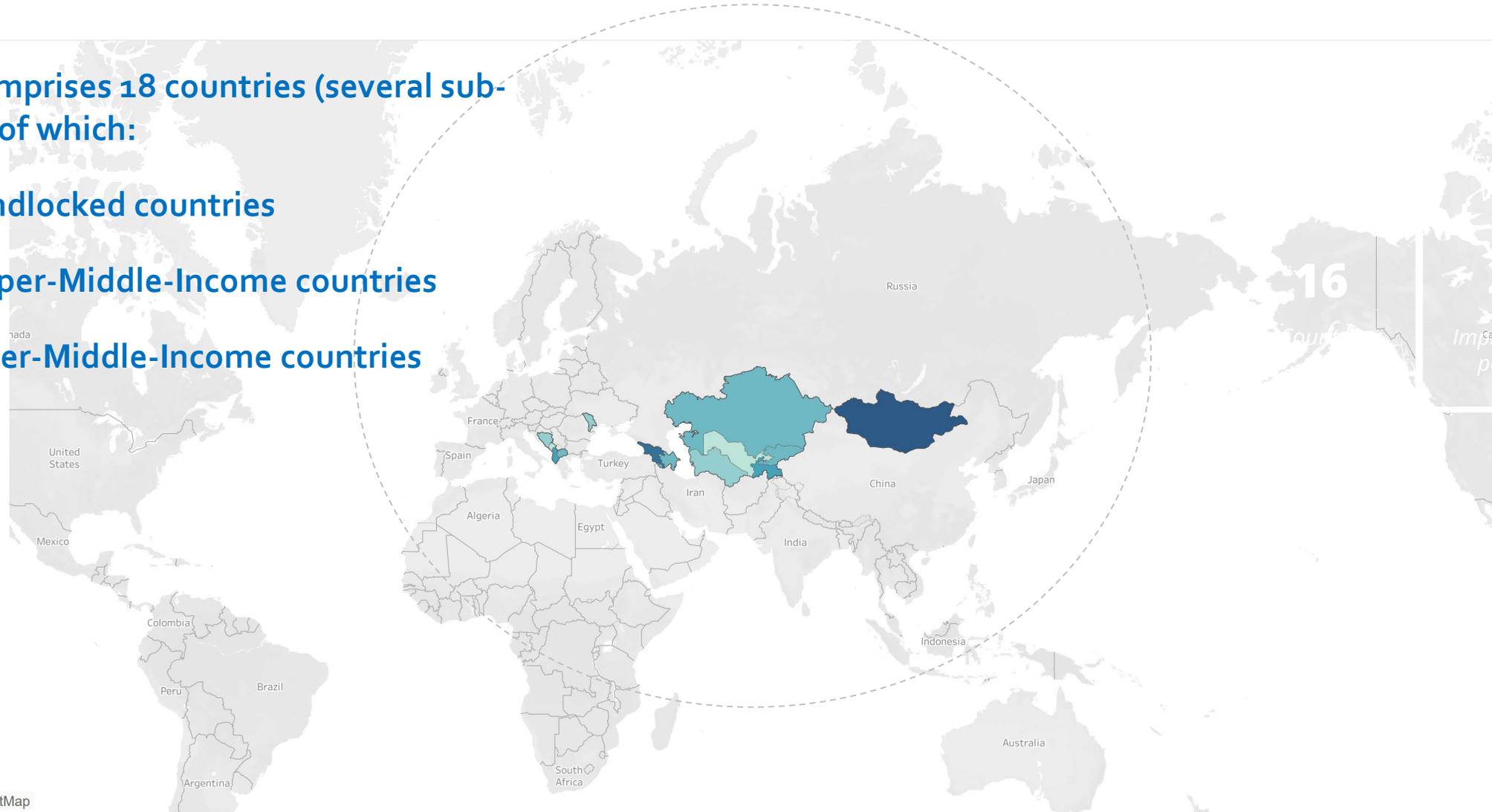
March 2024

EECA Region



EECA comprises 18 countries (several sub-regions) of which:

- 11 landlocked countries
- 11 Upper-Middle-Income countries
- 3 Lower-Middle-Income countries



16

Status of Accreditation

International access

- **12 international AEs** of which
 - 10 entities with portfolios under implementation and pipelines; and
 - 2 with pipelines only

Direct access

- **5 DAEs** (Georgia, Armenia, Mongolia and Kyrgyzstan)
- **12+ DAE candidates**

7 DAE candidates provided with accreditation support

Over USD 0.7 mln of RPSP resources allocated for pre- and post accreditation support

Country Programmes

2 Country Programmes
Endorsed by Climate
Investment Committee

- Serbia
- Albania

6 Country Programmes at
Advanced Stages

- Moldova
- Mongolia
- Georgia
- Azerbaijan
- Tajikistan
- Kazakhstan

Support tools

CP TAs (7 countries have benefited)

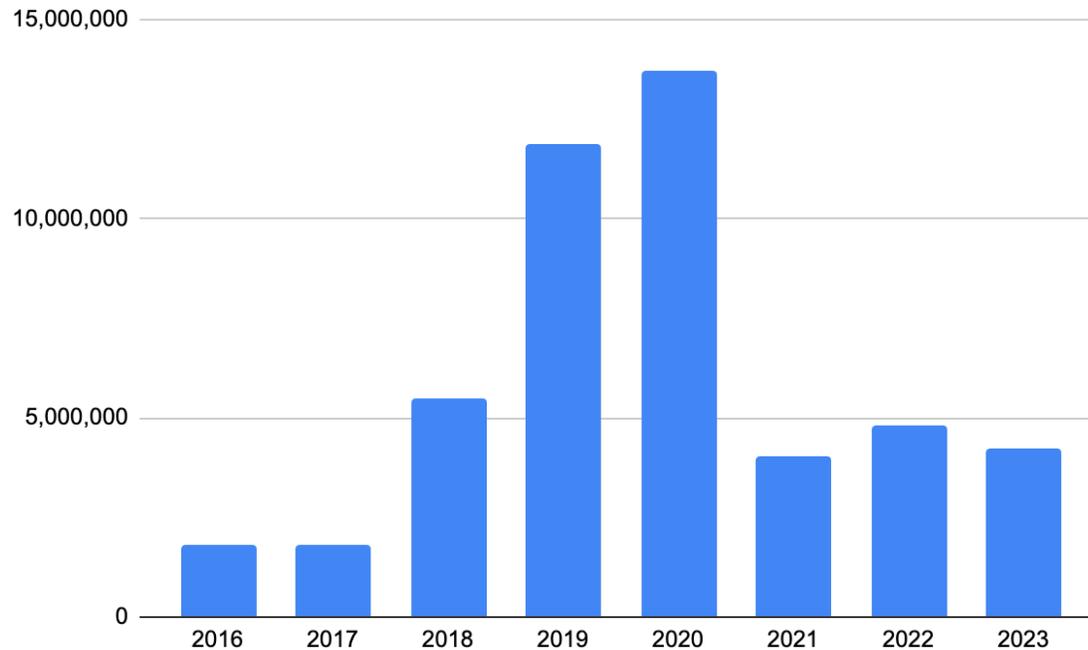
- Last mile support for the finalization of the CP
- Access to climate data
- Economic assessments

RPSP (13 countries have benefited)

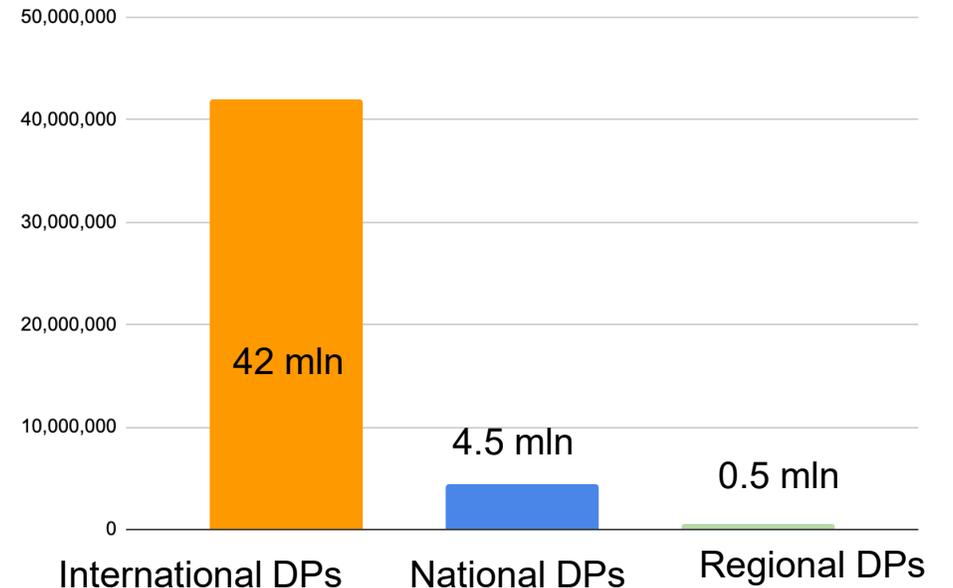
- Support with data collection, baseline analysis, pipeline prioritization, arrangement of consultations etc
- Technical support with submission to the GCF and endorsement by the CIC

Readiness Portfolio – 23 IPs

<p>16 COUNTRIES SUPPORTED</p>	<p>70 READINESS GRANTS APPROVED (44/24/2)</p>	<p>13 ADAPTATION PLANNING PROPOSALS APPROVED</p>	<p>USD \$55.5 Million TOTAL FUNDING APPROVED</p>
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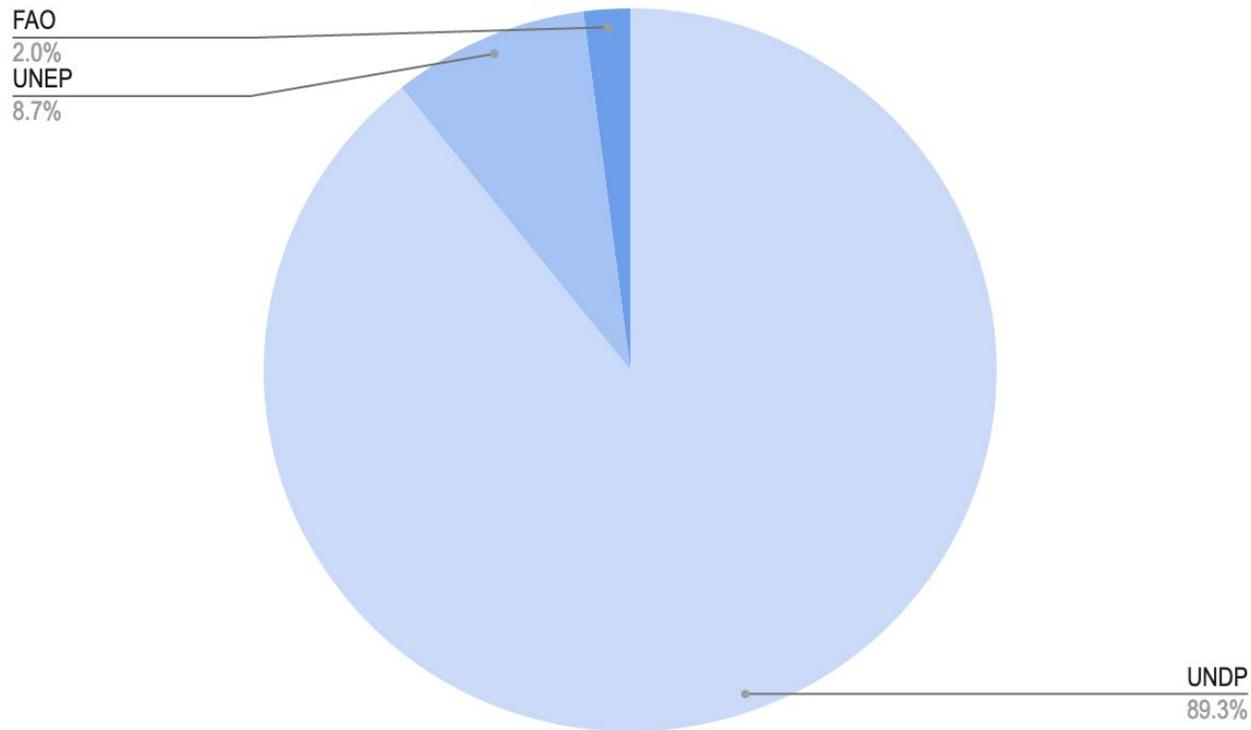
Uptake of readiness in USD in 2016-2023



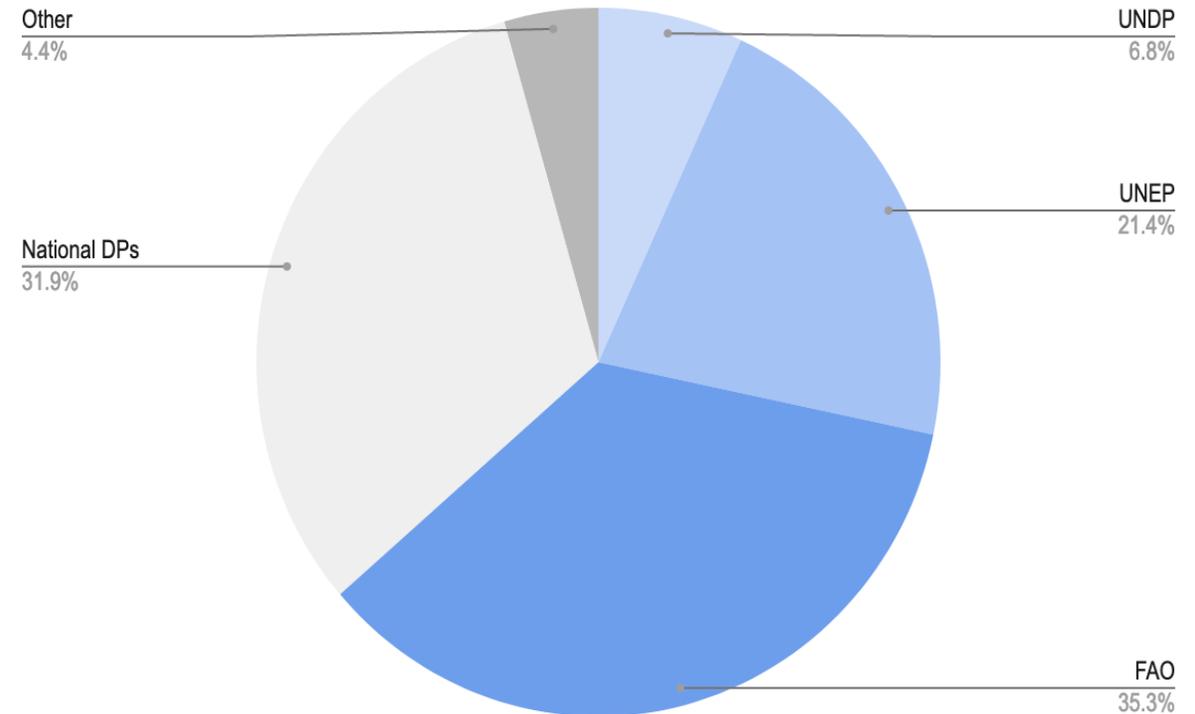
International DPs National DPs Regional DPs

Implementation of Readiness

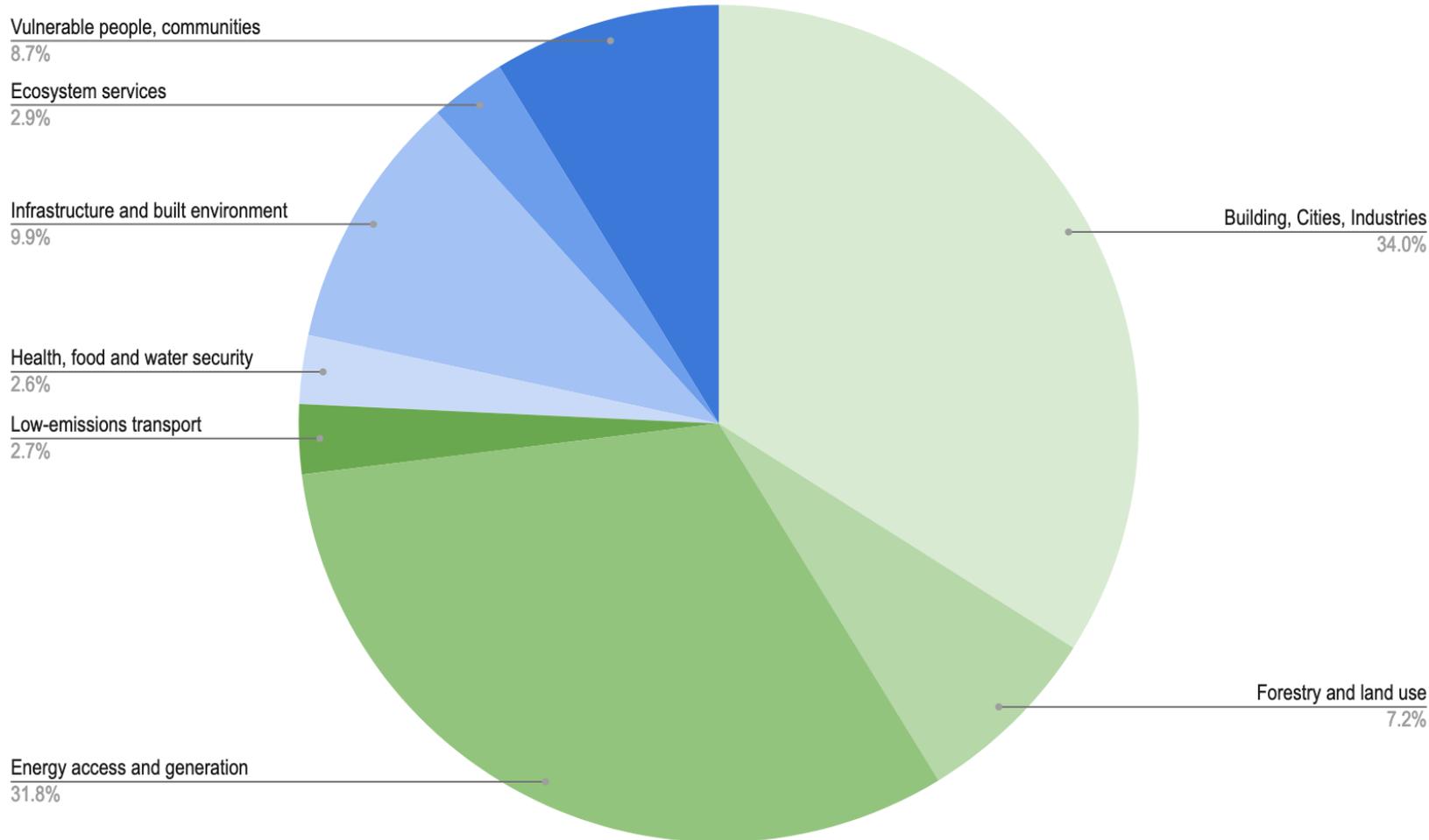
Delivery partners for the adaptation planning portfolio



Delivery partners for other Readiness projects



Funded Activity Portfolio



Distribution of investments by the GCF results areas

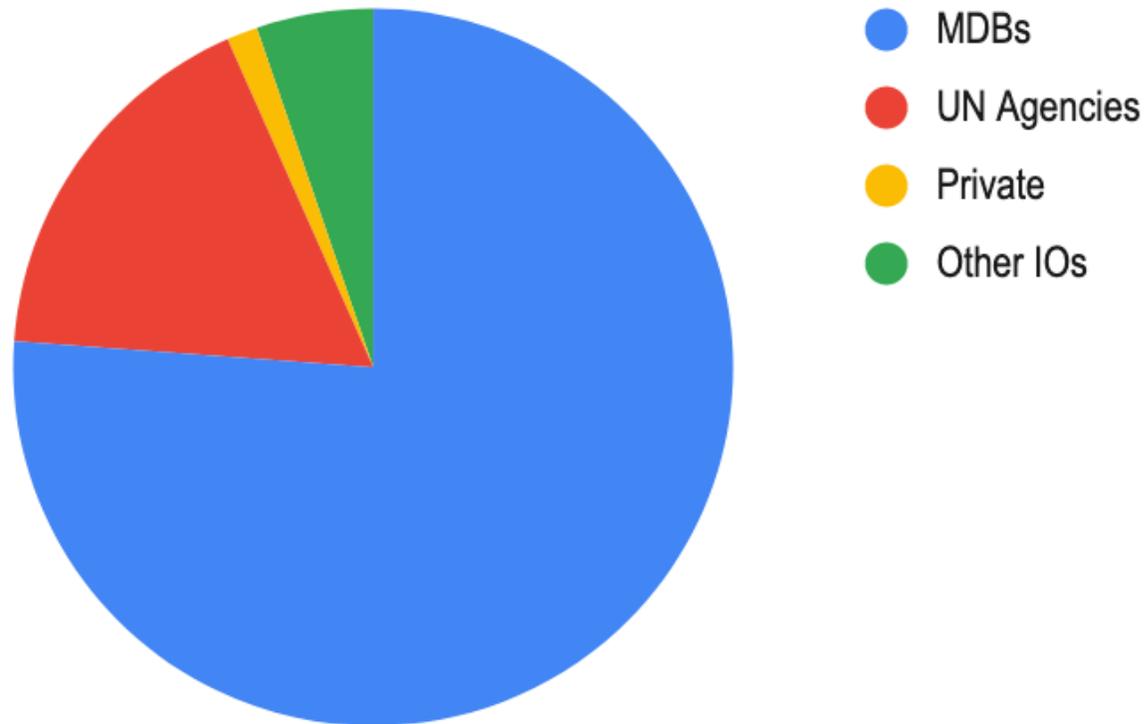
12 COUNTRIES WITH APPROVED FPs	37 PROJECTS APPROVED
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Total GCF funds: US\$1.5 bln

Mitigation: 78%

Adaptation: 22%

Funded Activity – implementation arrangements



MDBs implement 77% of the GCF portfolio in EECA

UN Agencies implement – 20%

DAEs – 3%

Portfolio highlights

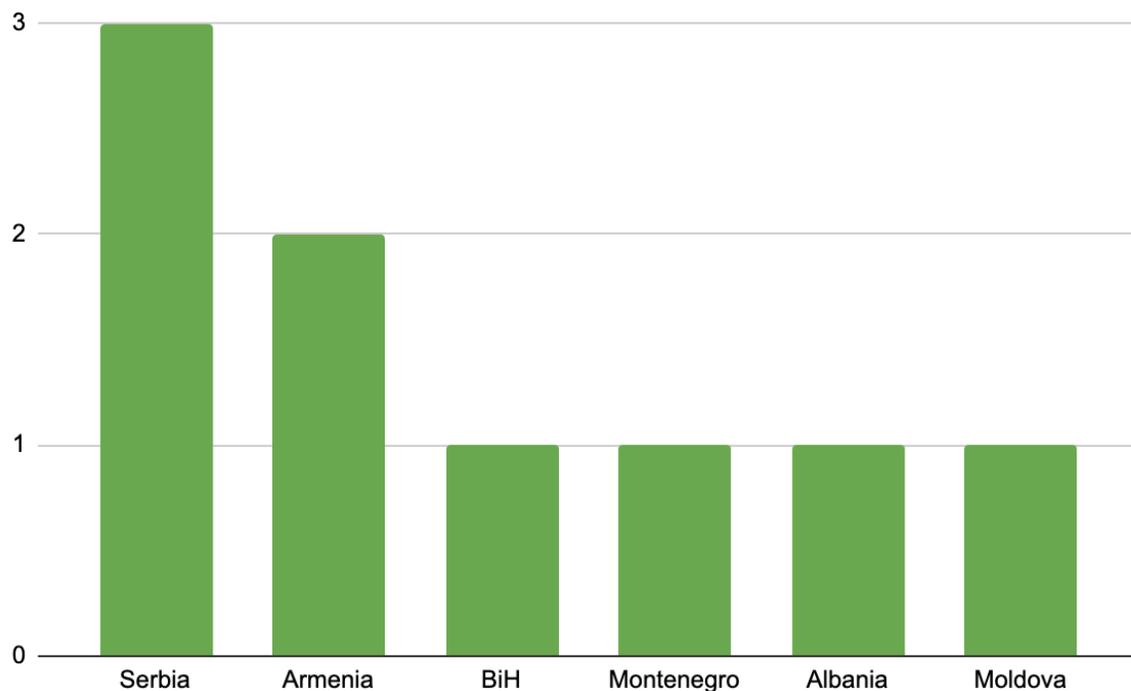
1 country	4 countries	3 countries	5 countries	2 countries
>500 m\$	100/150 m\$	50/100 m\$	0/50 m\$	0 m\$

Only 3 active DAEs (of 5)

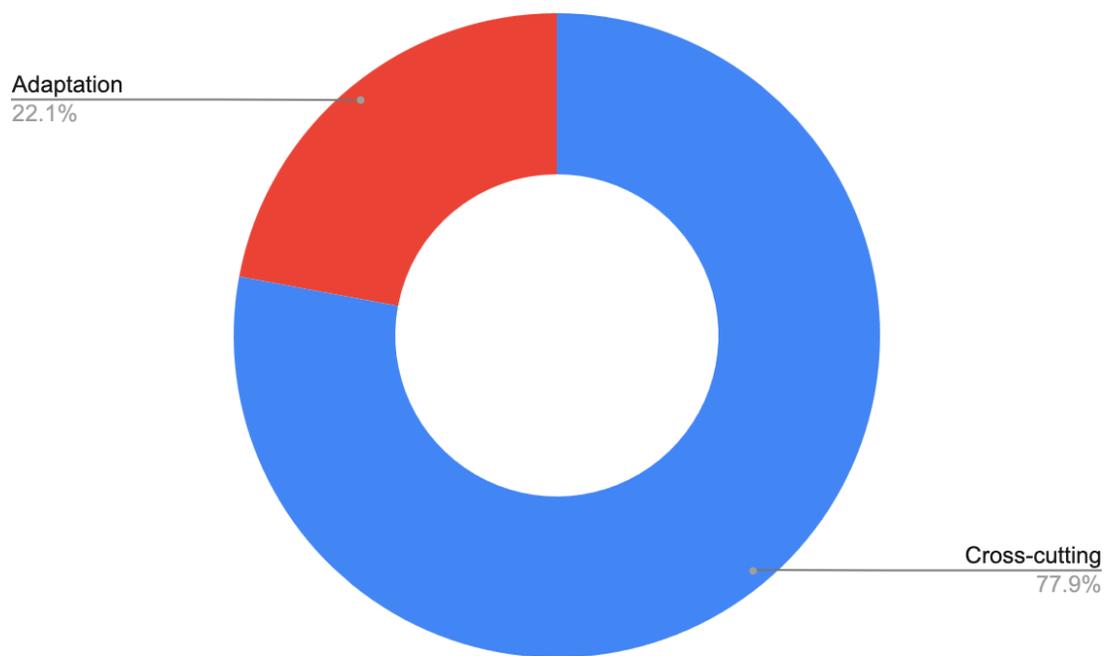
Project/Programme Active Pipeline



14 COUNTRIES WITH CONCEPT NOTES/FUNDING PROPOSALS IN PIPELINE	20 CONCEPT NOTES/FUNDING PROPOSALS IN PIPELINE	18 PUBLIC SECTOR IN PIPELINE	2 PRIVATE SECTOR IN PIPELINE	3 ACTIVE DAEs (of 5)
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Number of single country CNs in the pipeline in the region



Distribution of pipelines by theme

Main takeaways:

- Many countries are with **non-existent** or **small investment portfolios** in EECA
 - Sufficient space to **increase programming** with the GCF
 - Opportunities to **accredit additional DAEs**
 - **Private sector's** partnerships
 - **Adaptation** projects

GCF **welcomes intensified cooperation** in EECA