



# Green Climate Fund

Connecting Climate Technology and Finance:  
Linkage between Technology Mechanism and  
Financial Mechanism of the UNFCCC

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# Introduction

## Mandate

*“The Board shall also ensure adequate resources for capacity-building and **technology development and transfer**. The Fund will also provide resources for innovative and replicable approaches”*

**Governing Instrument**

*“Also encourages the Board to continue work on the request for proposals to establish **technology incubators and accelerators** in developing countries”*

**COP27 decision**

*“Also encourages the Green Climate Fund to continue to collaborate with the Climate Technology Centre and Network and the Technology Executive Committee with **a view to both strengthening cooperative action on technology development and transfer** at different stages of the technology cycle and achieving a balance between support for mitigation and support for adaptation”*

**COP25 decision**

## Updated Strategic Plan 2024 - 2027

- **USP2 Long-term strategic vision** “*support countries to translate their priorities, as identified in NDC, NAPs, LTS, and **TNAs***” into high-impact climate projects and investment
- **PSF** “replicate innovative and inclusive approaches, such as **incubators and accelerators for climate technologies**” (Launching RfPs)
- Exercise **risk appetite & novel applications of financial instruments** to promote innovative, new technologies
- “result in 900 – 1500 local private sector **early-stage ventures and MSMEs** seeking early capital for innovative climate solutions and technologies.”
- Collaborate with UNFCCC partners, including **TEC and CTCN**

# GCF technology support

## Readiness and Preparatory Support Programme

- TNA and Action Plans & other technology solutions supported by the readiness grant ([Guideline](#))
- Revised readiness strategy

## Funding projects and programmes

- **Integrated Result Management Framework** includes core Indicator 6 for tracking climate technology transfer

## Support for climate technology incubators and accelerators

- FPs
- [Private Sector Strategy](#) & [Project Specific Assessment Approach](#) & [USP2](#)
- B.35 decision TOR for RfP

## Readiness Grants supporting TNA, relevant technology goal

### *Supporting countries in their pursuit for achieving technology ambition*

- **TNAs provide relevant policy framework** for the formulation of grant proposal
- DP to identify and prioritize appropriate **climate technologies and solutions, including TNA and TAP.**
- Important **NDA-led national consultation** benefits from relevant focal points, **NDE, TNA FP.**

### *Internal analysis shows*

- **CTCN DPs** supported the formulation of **31 readiness grants (USD 11.04 million)**
- **80** climate technology-focused readiness proposals
- Total commitment of **USD 50.62 million** in GCF support
- **A wide range of DPs** supporting the countries: UNEP, UNIDO, CTCN, UN Habitat, CCCCC, IGES, GGGI, IICA, GIZ, UNICEF, FAO, AEPC, PACT, etc.

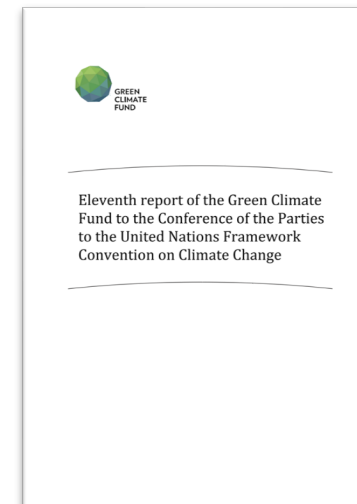
# TNA supported by GCF Projects and Programmes

## *GCF FPs benefit from TNAs in supporting relevant country vision and actions*

- **Build on the outcomes of TNA** (e.g., identification of priority areas, technology solutions)
- **Offers country strategic context** in relation to technology needs
- **Supports identification and application of best practices** depending on country's context
- Latest analysis indicates that **74 percent of all projects** have at least one technology component, an internal GCF taxonomy tool.

C.3.2. Does GCF funding finance technology development/transfer?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
<p>The project will provide capacity building and technology transfer to address barriers in more precarious financial markets. Specifically, the EBBF will:</p> <ul style="list-style-type: none"> <li>• <b>Strengthen the entrepreneurial ecosystem:</b> Components 1 and 2 will national-level strategies for forest conservation and sustainable stewardship policy framework combined with RBPs and government prioritization. will</li> </ul>	

*AEs are invited to elaborate how GCF FP is supporting technology development and transfer*



*Between B.30 and B.33, 20 board approved FPs support technology. These FPs are valued at approximately USD 5,753 million, of which GCF financing totals USD 1,782 million, [11<sup>th</sup> Report to COP](#)*

# Incubators & Accelerators

**Harnessing FPs** to support incubators and accelerators

**FPs** supporting Incubators and Accelerators (FP198, CATALI.5°T + more)

**USP2**

**New policies and tools** conducive to supporting the agenda

**Private Sector Strategy:**  
*accelerating innovation and financing entrepreneurs*

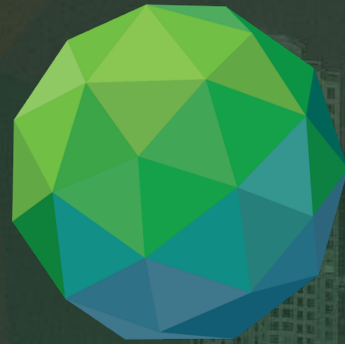
**Project Specific Assessment Approach:**  
*spurring innovative technologies*

**Requests for Proposal** for incubators and accelerators

**COP27 Guidance:**  
continuing work on RFP

**B.35 decision:** TOR for RfP on technology incubators and accelerators for B.37 consideration





# GREEN CLIMATE FUND

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