



GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE
with AFRICA

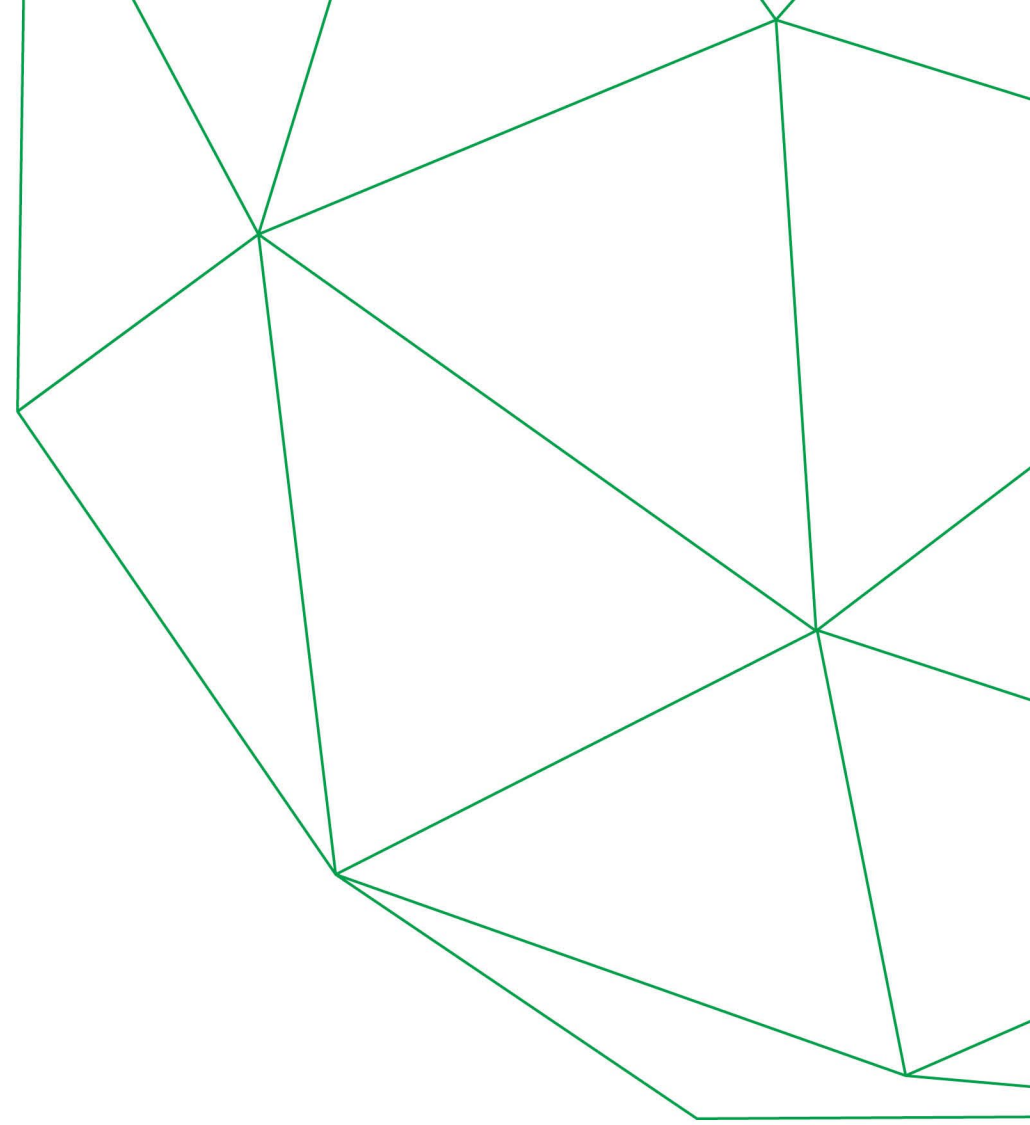
Enhanced Direct Access and Locally-Led Adaptation

Session 4.6

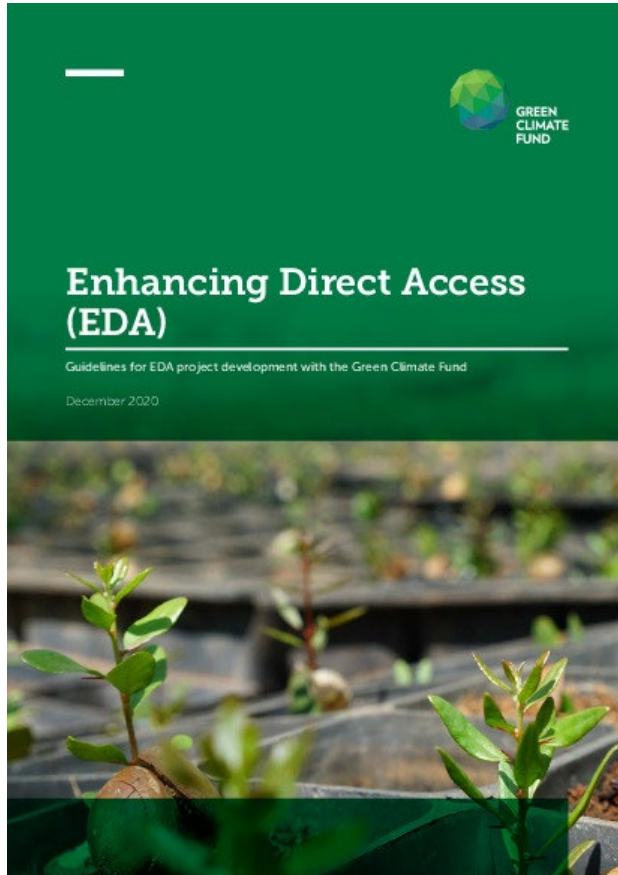
Nazeem Wasti, GCF

Windhoek, Republic of Namibia
6–10 November 2023

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What is the Enhanced Direct Access pilot ?



Translated in the 6 UN languages

Windhoek, Republic of Namibia | 6–10 November 2023



Pilot RFP launched in 2015 (B.10)



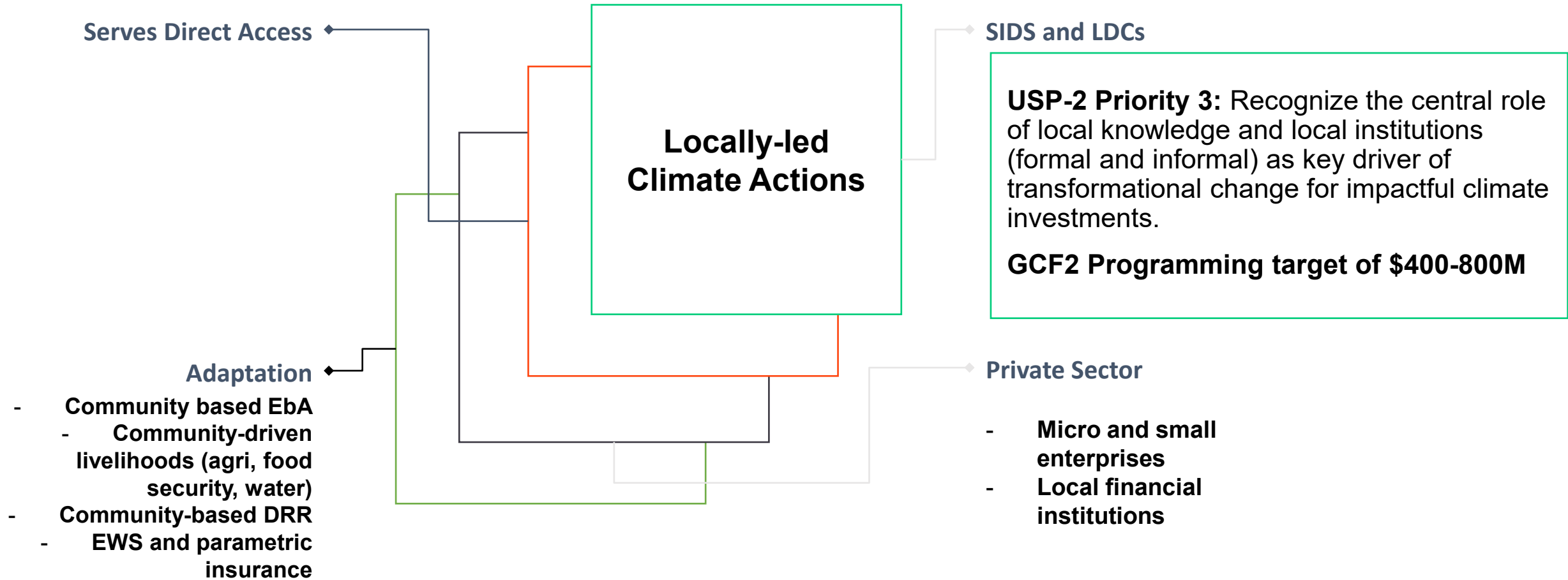
Envelope of USD 200 million for 10 pilots, including for at least 4 in SIDS/LDCs and African states



Supports locally-led climate action by devolving decision making for context specific approaches

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USP-2 & EDA as means to mobilize and leverage finance for locally-led actions



EDA pipeline and near-term outlook

Portfolio

6 Total Approved Project	10 COUNTRIES SUPPORTED	6 DAEs SUPPORTED	73.8m USD INVESTED
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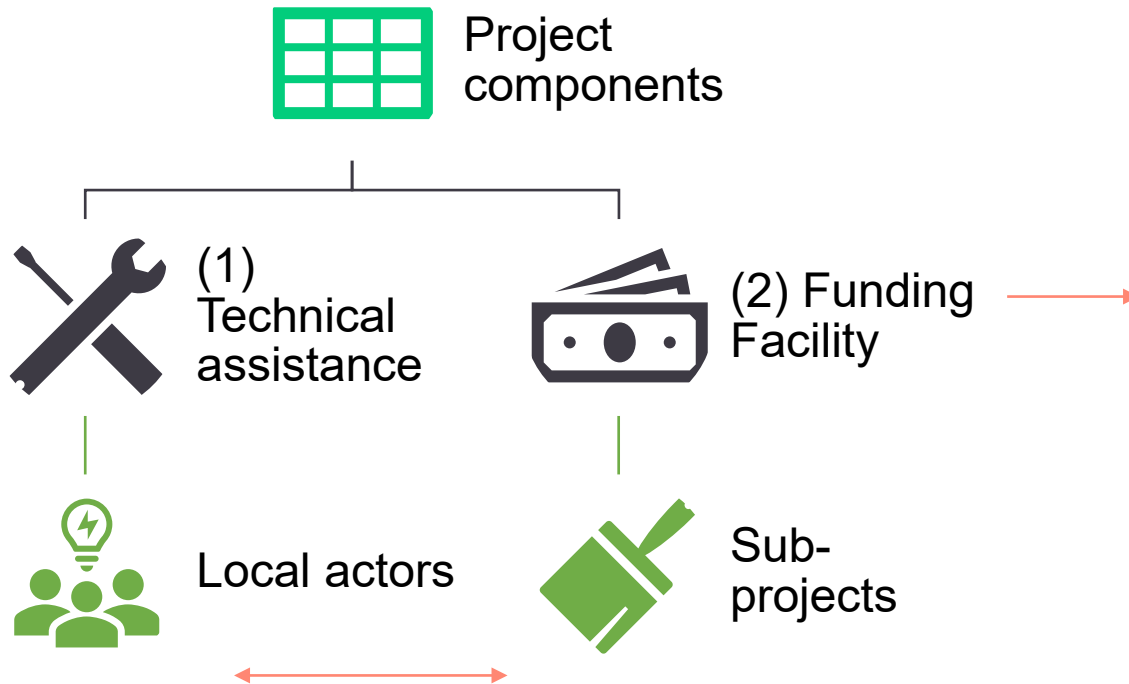
- 5/6 Adaptation, 4 PAP & 2 SAP, 4 micro-sized & 2 small projects, 2 received PPF support
- Total EDA portfolio of \$82.1m, including \$8.26m in co-financing
- 2.68m total beneficiaries
- EIF Namibia FP024 Community Based Natural Resource Management (completed), informing next generation of EDA design
- EIF, DOE, SPC, Profonanpe, MCT, FNEC

Pipeline

12 Active pipeline projects	18 COUNTRIES	434.6m USD requested in GCF financing	83% Of funding requested from LDCs, SIDS and African states
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- Pipeline more diversified, incl. health, infra., ecosystems, RE focus
- Total EDA pipeline of \$488m, including \$54m in co-financing (indicative)
- 14.3m total beneficiaries (estimated)
- 6 projects for GCF Board consideration in 2024
- EDA categorization and capturing existing and new models better will be key (LoCAL, sub-national, local climate vehicles)

EDA structure and implementation arrangements



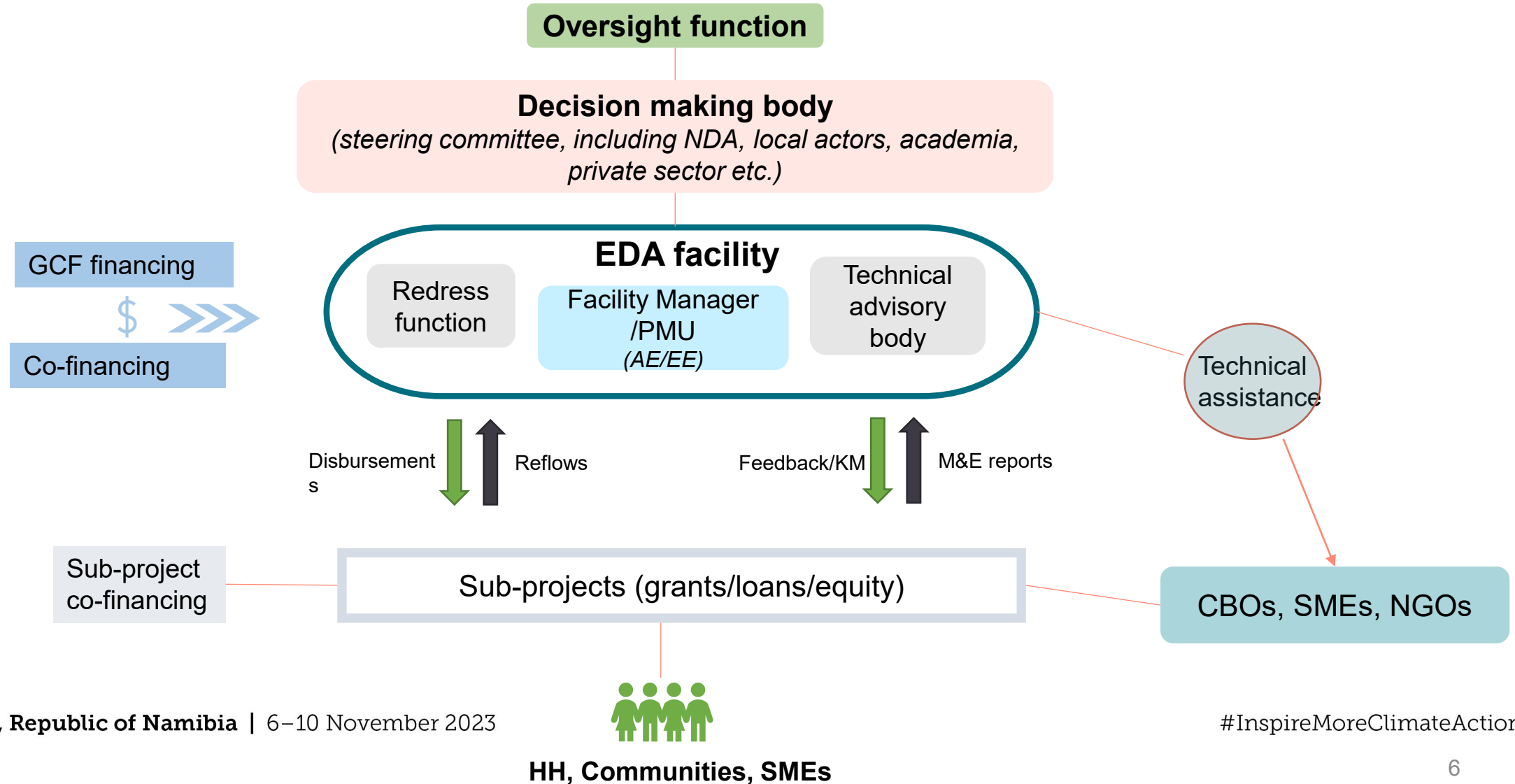
Governance

- DAE oversight and decision making
- EDA facility management
- Redress function

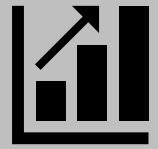
Funding allocation

- Detailed Operations Manual
- Sub-project eligibility criteria (incl. alignment with GCF IRMF and investment criteria)
- In-take modalities (e.g. RfP)
- Funding duration and volume
- Low environment and social risk (Cat C, or low B)
- Utilize existing or create new mechanisms

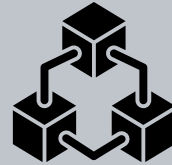
Sample EDA governance structure



EDA closing thoughts and Q&A



Enhances level of
country ownership



Provides a flexible
and context-specific
approach



Support sustainable
financing vehicles



Empower local
stakeholders



Thank you

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Operations Manual

Sample content

- **Sub-projects details are not yet known in EDA funding proposals, unlike other types of GCF projects**
- **Many GCF requirements can only be met at the sub-project level**
- **An operations manual can capture processes and procedures guaranteeing sub-projects' compliance with GCF's requirements**

Detailed operating modalities of the governance body

- Composition of steering committee
- Frequency of meetings
- Trustee of the facility and its financial terms
- Accountability mechanisms
- Life cycle
- etc

Detailed operating modalities of the funding facility

- Eligibility criteria
- Selection criteria
- Sample legal agreements
- etc

Standard operating procedures for the appraisal process

- Procedures for ESS related studies at the sub-project level, including on indigenous people
- Procedures for sub-project level gender assessments and action plans
- etc

Monitoring and reporting standards

- Sub-project level indicators
- Reporting and monitoring templates, roles and responsibilities at the sub-project level

Timeline



Recruitment of the LL Climate Action Specialist

Q3 2023

Q2 2024

Q3-4 2024

- 3 LLA SAP FPs to the Board
- EDA 2.0 paper developed
- LLA-EDA guidelines revised
- Scaling-up framework with AF and GEF launched and rolled out

- SAP LLA Fast-tracking template
- GCF-AF EDA complementarity framework;
- EDA 2.0 paper developed;
- Pipeline ready including PSAA
- Formalized partnership with the LLA principle initiative