

Pacific Resilience Facility (PRF)

Session 1.2 Regional and National Perspectives on Pacific and Asian SIDS Climate Finance Priorities and Initiatives

Green Climate Fund (GCF) Regional Dialogue with Pacific and Asian SIDS

6 May 2025

Rarotonga, Cook Islands



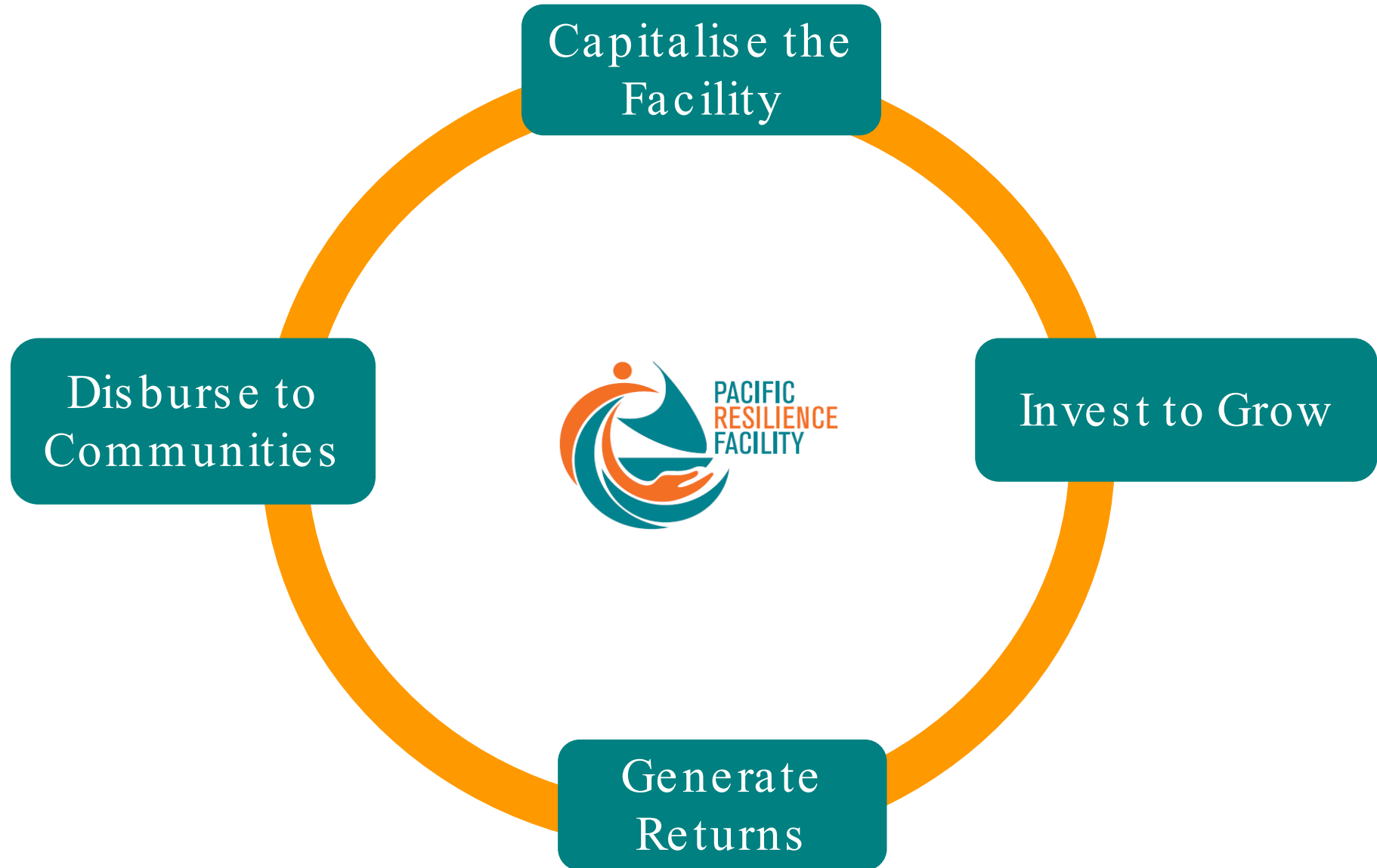
PACIFIC ISLANDS FORUM

What is the PRF?

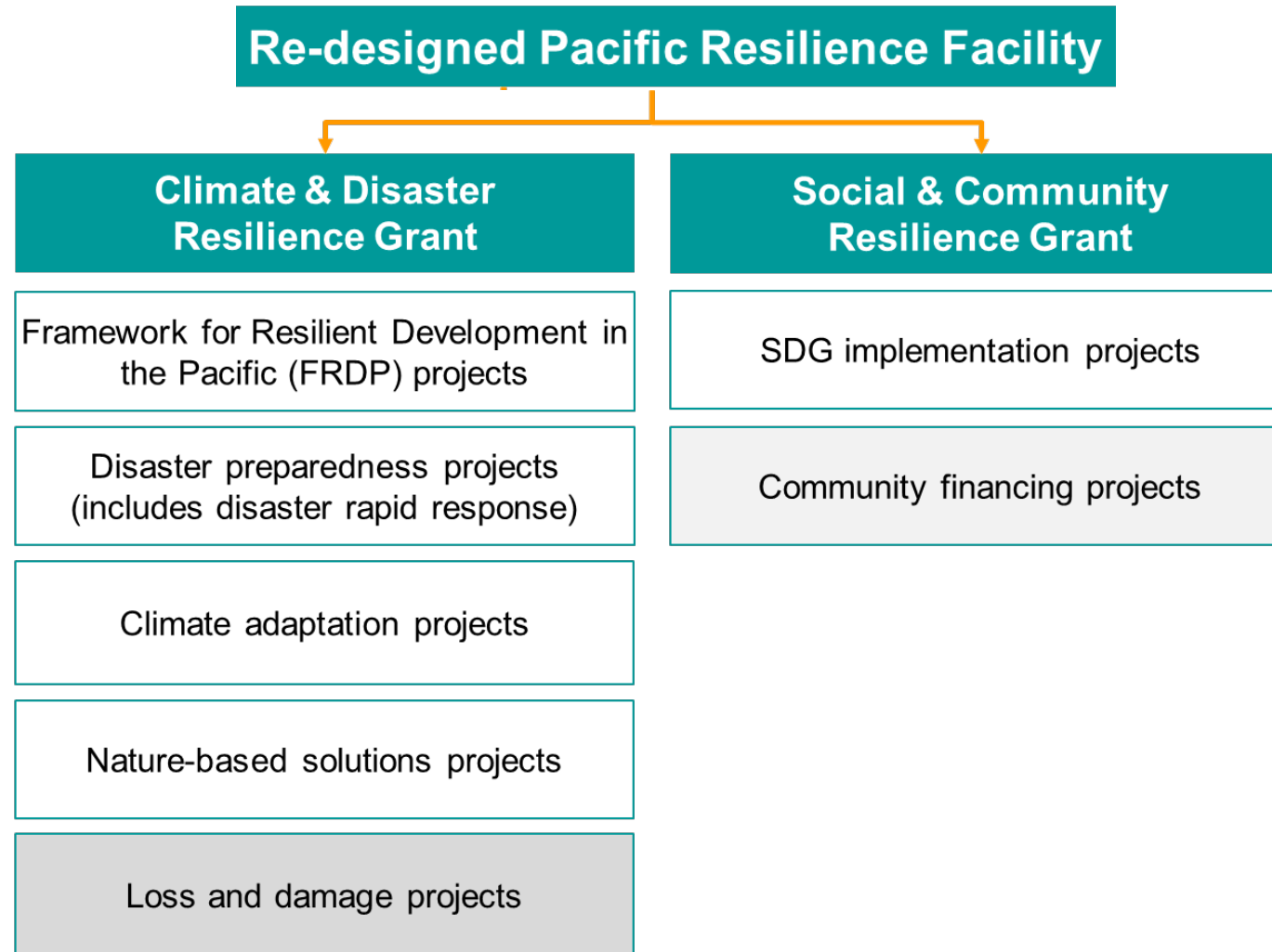
The Pacific Resilience Facility (PRF) is a Pacific-Leader endorsed, Pacific Led and Owned, Regional climate and disaster resilience financing facility for Pacific communities at the front line of climate change.

- ✓ PRF conception in 2015/2016 was a result of the Pacific Leaders frustration with access to climate finance from global climate funds, and the ensuing debt creation to access climate financing to address climate change not caused by, but disproportionately and existentially impacts the Pacific.
- ✓ PRF has a **transformative grant investment climate financing** business model that will invest grants to generate a return, that will provide a predictable and sustainable source of financing to build and sustain grassroot community climate and disaster resilience.
- ✓ PRF is an **International Organization** established by Treaty and will be the **first International Financial Institution** to be collectively owned by Pacific Governments, with a community and climate change, humanitarian core.

The PRF Transformative Grant Investment Model for Community Climate Resilience Financing



The 2-Pillar Resilience Granting Pillars for the PRF

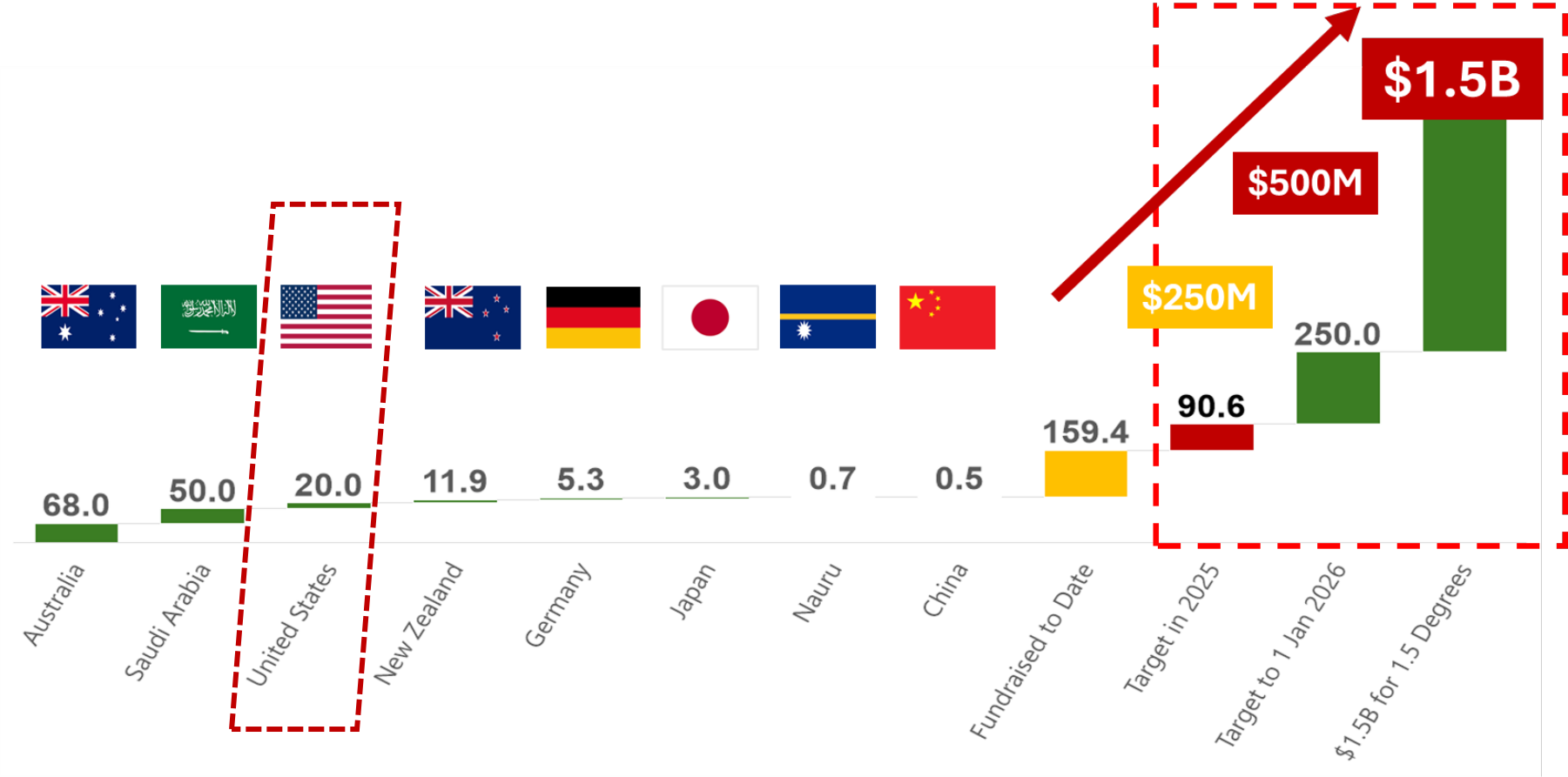


The PRF Purpose as embedded in the Leaders Declaration and PRF Treaty

Build systemic resilience at community and national level to the impacts of climate change by strengthening the collective financial resilience of PRF Members

- ✓ **Targeted and High-Impact Climate Investments for Communities** to reduce and mitigate the adverse impacts of **climate change**: For Climate and Disaster Resilience and Social and Community Resilience
- ✓ **Efficiency**: Provide administratively-efficient, cost-effective, community-centred and nationally-contextualised financing
- ✓ **Partnerships**: Strengthen strategic partnerships to harness collective support for the PRF
- ✓ **Capacity Building**: Support capacity building for planning, budgeting, PFM, for resilient-development
- ✓ **Investable and Scalability**: Compelling mechanism for climate change and disaster risk investors to contribute capital for resilient and sustainable communities in the Pacific.

PRF Capitalisation Pledges to date of \$150m, need \$100m to \$250m, and \$350m to \$500m



Our Collective Milestones in the next 24 months to launch

