

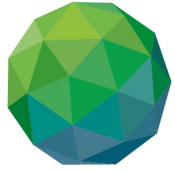
GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE

with THE PACIFIC & ASIAN SIDS

Rarotonga, Cook Islands
6–9 May 2025





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SESSION 1: Policy Updates from the Green Climate Fund

GCF Updated Policy Environment

- **GCF's 50 by 2030 vision**
- **Country ownership**
- **Regional Presence**
- **Revised Accreditation Framework**

Hemant Mandal,
Director, Department of the Asia and the Pacific Region, GCF

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GCF Updated Policy Environment

“50 by 30”

“50 by 30” **Vision** - Enable GCF, the world’s largest multilateral climate fund, to efficiently manage **USD 50 billion by 2030**.

- Enhance support for the most vulnerable people and communities
- Mobilise private sector participation and investments
- Reinvent the partnership model including the accreditation process
- Expedite project review and approvals
- Pivot operations to prioritise broad-scale, system-transforming programmes over isolated projects

GCF Updated Policy Environment

Country Ownership – Introducing Country Platforms

Country Platforms - Strategic, country-driven mechanisms that translate climate priorities into programmatic investment approaches while aligning financing flows and stakeholders.

Move from fragmented, project-based approaches to **programmatic, country-led** models that enhance coordination, reduce administrative burdens, and ultimately support systemic climate transitions.

GCF can offer comprehensive support at every stage through:

- 1. Readiness and Preparatory Support:** Grant-based funding to build CP secretariat capacity, establish governance mechanisms, and enhance stakeholder coordination
- 2. Project Preparation Facility:** Financing and technical support to develop high-quality, investment-ready projects through feasibility studies and assessments
- 3. Catalytic Concessional Financing:** Providing financing to overcome implementation barriers and mobilize co-financing from public and private sources

GCF Updated Policy Environment

Country Ownership – No Objection Template

An updated template designed to accommodate a wider range and combination of modalities that includes funding modalities and access modalities, with option for accredited entity (AE) or a PSAA applicant. (Available now for download from GCF website)

GCF strongly encourages the use of the updated template for all NOLs but will apply the following transitional measures:

- For NOLs that have already been obtained or are currently under consideration by NDAs or focal points, the GCF will continue to accept those issued in the previous format, provided they are submitted to us by **30 June 2025**.
- Where feasible and non-disruptive, AEs are expected to engage with NDAs or focal points to obtain NOLs in the updated format.

GCF Updated Policy Environment

Regional Presence



In B.41 (March 2025), GCF Board adopted the decision to establish a GCF regional presence, that will be equitably and geographically balanced among developing countries, taking into account the needs of those developing countries that are particularly vulnerable to the adverse effects of climate change.

The GCF regional presence is aimed to increase the efficiency and effectiveness of Secretariat operations, including with respect to programming and delivery support and Secretariat staffing.

Secretariat to present for Board consideration a proposal for operationalizing this decision, including **proposed configuration(s)**, a **selection process** and an **implementation plan**, for a GCF regional presence.

GCF Updated Policy Environment

Revised Accreditation Framework



Refocusing accreditation on institutional due diligence

- Accreditation will primarily assess institutional fit, while project-specific due diligence will be shifted to relevant project level appraisal stages.

Process simplification

- Streamlining screening requirements to remove redundant checks

Allocating assessment through the programming cycle

- Defining areas for assessment under accreditation and those best placed for review at concept note / funding proposal stage

Fast-tracking eligible entities

- Fast tracking components of screening based on international standards and experience in managing finance

Alignment with USP-2

- DAEs, entities in LDCs/SIDS, private sector entities, and those focusing on vulnerable people and communities and in underrepresented countries or sectors.



Thank you