



GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE

with AFRICA

Windhoek, Republic of Namibia
6–10 November 2023

#InspireMoreClimateAction



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GCF REGIONAL DIALOGUE
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Private Sector Strategy

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Windhoek, Republic of Namibia
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PSF – Portfolio and Impact

Theme

- Adaptation
- Cross-cutting
- Mitigation

55

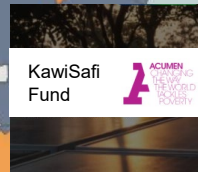
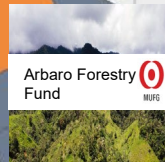
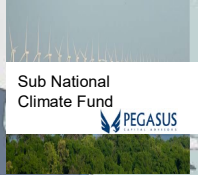
Projects

\$4.8B
GCF financing

\$17.2B
Co- financing

1.5Gt
Lifetime CO2

470M
Beneficiaries



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Where we focus

Reduced Emissions from:



Energy generation
and access



Transport



Buildings, cities,
industries and
appliances



Forests and
land use



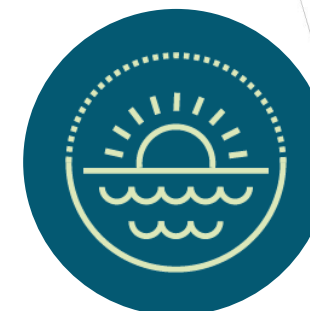
Livelihoods of people
and communities



Health, food and
water security



Infrastructure and
the built environment



Ecosystems and
ecosystem services

How we drive change

01

Establish enabling environment for novel climate solutions



02

Catalyse innovation



03

De-risk and mobilise finance at-scale



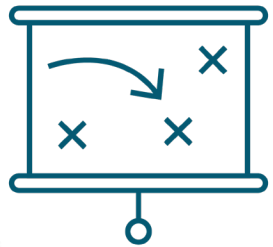
04

Strengthen national financial institutions to drive adoption of novel climate solutions



1. Establish enabling environment for novel climate solutions

Strategy



Promoting integrated strategies, planning and policymaking



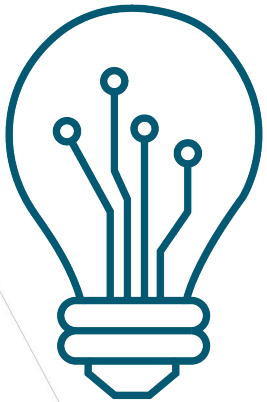
Readiness programme: providing capacity building grants to over 140 countries

Objectives



02. Catalyse innovation

Strategy



Investing in new technologies, business models and financial instruments and practices to establish a proof of concept.

Project Example

CATALI.5°T Initiative:
Concerted Action To Accelerate
Local 1.5° Technologies – Latin
America and West Africa



- **GCF grant (USD 28.7m)** funding support for climate start-ups with innovative business models and climate tech focuses in Latin America and West Africa.
- Capacity building and networking support to NDAs, incubators/accelerators, and venture investors.
- Seed up to 180 early-stage ventures focusing on local climate mitigation needs and adaptation co-benefits.

03. De-risk and mobilise finance at-scale

A FLEXIBLE RANGE OF INSTRUMENTS



Loans



Guarantees

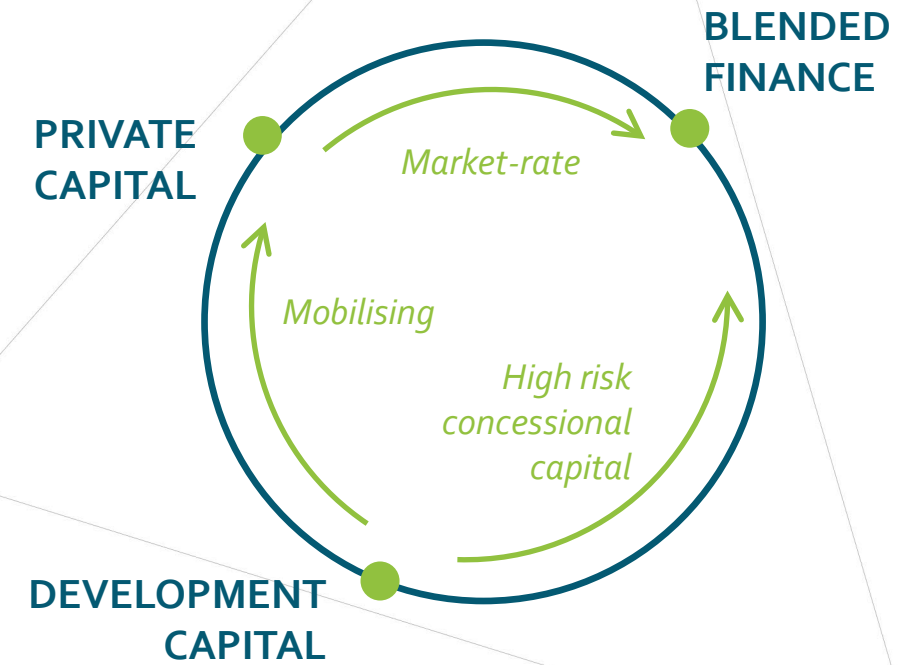


Equity



Grants

TO MAKE BLENDED FINANCE WORK



04. Strengthen national financial institutions to drive adoption of novel climate solutions

Strategy



Helping domestic financial institutions to mainstream climate into investment decision-making and to access capital markets to finance new climate solutions.

Project example

Mongolia Green Finance Corporation

- Establishes one of the world's first PPP based green banks to provide climate finance in priority sectors in Mongolia.
- MGFC will create an enabling environment for green finance through concessional finance and capacity building for the entire financial sector
- This project benefited from Readiness, Project Preparation Facility, and FP support from GCF.

Project case study

FP190

Climate Investor Two

GCF funding: USD 145 million in reimbursable grant

Total project funding: USD 888 million

Accredited Entity: FMO

Cross-cutting

19 countries – Bangladesh, Botswana, Brazil, Colombia, Cote d'Ivoire, Djibouti, Ecuador, India, Indonesia, Kenya, Madagascar, Maldives, Morocco, Namibia, Nigeria, Philippines, South Africa, Sierra Leone, Uganda



- Climate Investor Two (CI2) fund supports private sector to develop and construct climate-resilient infrastructure projects in the water, sanitation, and ocean sectors.
- CI2 will help countries, undergoing, or expected to undergo water stress, adapt to climate change by building infrastructure which sources, transports, and treats the water necessary for both municipal and industrial users.
- GCF's first at-scale private sector programme in the water sector.
- Unique staged fund structure with GCF capital being deployed for high-risk developmental phase and subsequently as a 1st loss investor for the construction phase.



Thank you

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