



GREEN
CLIMATE
FUND

Annual Performance Report 2025 (APR)

Introduction to APR submission in the GCF Partner Portal (GPP)

27 January 2026

Opening Comments

Context and Rationale

*This is more than a reporting update—it represents a **fundamental transformation** in how we manage results and accountability across the portfolio of GCF Funded Activities. Key aspects of this change include:*

INTEGRATED SYSTEMS

- By digitizing the APR on GPP, and continuing to streamline our systems, we create a **single source of truth** for performance data, reducing duplication and manual errors.

ENHANCED ACCOUNTABILITY

- Enhancements to the way we collect and manage results strengthens transparency and ensures that data quality meets the standards set by the Board.

IMPROVED EFFICIENCY AND IMPACT

- Streamlined workflows and automated processes mean less time for GCF and AEs spent on reporting, and more time focused on delivering results and analysing and learning from the success that we would like to replicate and challenges that we prepare for in project design.

Webinar Content

- Impact Reporting In GCF Partner Portal (GPP)
- Risks & Incidents reporting in GPP
- A walkthrough of the Annual Performance Report (APR) module in the GCF Partner Portal
- Reporting deadlines
- Question & Answer

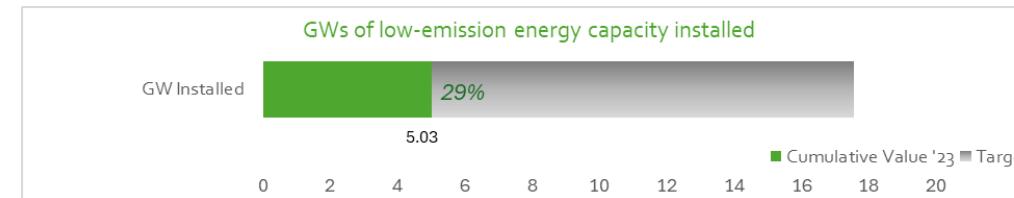
Impact reporting



Credible, Measurable, and Comparable Portfolio-Level Reporting Requires Standardized and Scalable Indicators.

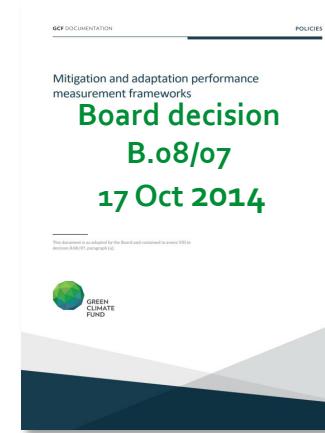


*Impact at the GCF portfolio level aggregates **the cumulative progress** of GCF standardized Indicators **against targets**.*



Result Area/Sector	Achievement (as of 2023)	% of Target Achieved	Overall Target (PMF, IRMF)
Climate-resilient Livelihood options	17.2 million beneficiaries (50% female) reached	29%	59.2 million beneficiaries
Climate Information & Early Warning Systems	2.7 million beneficiaries (50% female) reached	26%	10.3 million beneficiaries
Climate-Resilient Water Security	0.82 million beneficiaries (51% female) reached	5%	15.8 million beneficiaries
Ecosystem restoration	11.8 million hectares restored/improved	56%	21 million hectares
Low-Emission Energy Capacity	5.03 GW installed capacity	29%	17.6 GW
Beneficiaries with Improved Food Security	5.88 million beneficiaries	66%	8.97 million beneficiaries

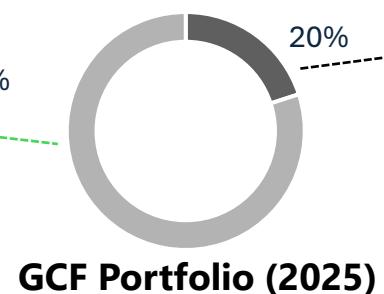
Indicators under the Performance Measurement Framework (PMF) and the Integrated Results Management Framework (IRMF) are aligned and prioritized



Past results framework: PMF



Current results framework: IRMF



Select Indicator

Mitigation

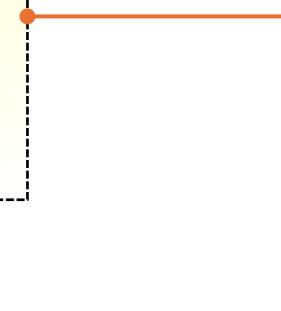
- MRA 1** Energy Generation and Access
 - MRA 1.1** Energy Generation and Access
 - MRA 1.1_A** Total renewable energy (MWh) generated. **OUTCOME**
 - MRA 1.1_A1** Total installed renewable energy generation capacity (MW), disaggregated by technology. **OUTPUT**
 - MRA 1.1_A2** Total installed energy storage capacity (MWh), disaggregated by technology. **OUTPUT**
 - MRA 1.1_B** Total number of direct beneficiaries with new or improved access to renewable energy. **OUTCOME**
- MRA 2** Low Emission Transport
- MRA 3** Buildings, cities, industries and appliances
- MRA 4** MRA 4: Forestry and land use

- **Standardized Indicators under the PMF and IRMF are aligned and prioritized**

- Indicators are **grouped across GCF's eight result areas**. To provide additional structure and guidance.
- Carries over FAA indicators previously reported** in the Portfolio Performance Management System

MITIGATION	IRMF	PMF	Unit
Total GHG emissions reduced, avoided or removed/sequestered.	Core Indicator 1: Greenhouse gas (GHG) emissions reduced, avoided, or removed/sequestered	M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced because of GCF-funded projects/programmes	tCO ₂ eq
MRA 1: Energy Generation and Access			
Total renewable energy generated.	Supplementary 1.4 Renewable energy generated		MWh
<i>Total installed renewable energy generation capacity</i>	Supplementary 1.3 Installed renewable energy capacity	6.3 MWs of low emission energy capacity installed, generated and/or rehabilitated as a result of GCF support	MW
<i>Total installed energy storage capacity</i>	Supplementary 1.2 Installed energy storage capacity		MWh
Total number of direct beneficiaries with new or improved access to renewable energy.		M6.2 Number of households, and individuals (males and females) with improved access to lowemission energy sources	# direct beneficiaries

- **Country-level disaggregation:** Limited to key indicators only
 - Where multiple disaggregation is required: It will be requested through separate fields, cross disaggregation is discontinued
- **Disaggregation is limited to essential audit-related and institutional learning information** (e.g., energy type and ecosystem type) and, where not explicitly required under the FAA, reporting is strongly encouraged but not mandatory.



Cumulative 2025	Target	Progress	Country Disaggregation	Disaggregation 2	Checkbox 1	Part of Funding Proposal
<i>Automatically calculated by summing Column F and G.</i>	<i>Midterm, Final, Lifetime</i>	<i>Automatically calculated by dividing column I by column J.</i>	<input checked="" type="checkbox"/>	<i>Energy Generation and Access</i>	<input type="checkbox"/>	
<i>Automatically calculated by summing Column F and G.</i>	<i>Midterm, Final</i>	<i>Automatically calculated by dividing column I by column J.</i>	<input type="checkbox"/>	<i>Technology</i>	<input checked="" type="checkbox"/>	
<i>Automatically calculated by summing Column F and G.</i>	<i>Midterm, Final</i>	<i>Automatically calculated by dividing column I by column J.</i>	<input checked="" type="checkbox"/>	<i>Technology</i>	<input checked="" type="checkbox"/>	
<i>Automatically calculated by summing Column F and G.</i>	<i>Midterm, Final</i>	<i>Automatically calculated by dividing column I by column J.</i>	<input type="checkbox"/>			<input checked="" type="checkbox"/>

Pre-filled values, automatically cumulated and progress %

Summary of Project/Programme Progress (max. 200 words)

Provide a concise summary of progress towards achieving the logical Framework Indicators. Please focus on key milestones and measurable achievements during the reporting period. Additionally, please note that the data reported here does not contribute to the overall impact assessment and should instead be included in the "Progress Update on the Logic Framework Indicators" section.

Report the GHG emissions reduction achieved during this reporting year only. This should include emissions reduced, avoided, or sequestered through project activities such as renewable energy deployment, energy efficiency improvements, or carbon sequestration initiatives. You must also disaggregate this value by country and sub-result area.

REFERENCE VALUES

Baseline ⓘ	Mid-term Target ⓘ	Final Target ⓘ	Lifetime Target ⓘ	Previous Year Cumulative Value ⓘ	Cumulative Value ⓘ
0 tCO2eq	372,526 tCO2eq	1,631,895 tCO2eq	1,631,895 tCO2eq	150,000 tCO2eq	220,000 tCO2eq

PROGRESS TO TARGET

Previous Year Cumulative Value *

150000 tCO2eq

Annual Value (Reporting Year) *

70000 ▲ tCO2eq

ⓘ Provide the cumulative value from the previous year

ⓘ Provide a value achieved in the reporting year only

No cross-disaggregation, and only country disaggregation for key variables

Disaggregation by: Sub-result area

MRA 1: Energy Generation and Access

Cumulative Value *

0 tCO2eq

Cumulative Value *

0 tCO2eq

Cumulative Value *

0 tCO2eq

MRA 3.1: Energy Efficiency and Reduced Energy Intensity

Disaggregation by: Country

KE Kenya

Cumulative Value *

0 tCO2eq

Cumulative Value *

0 tCO2eq

Cumulative Value *

0 tCO2eq

BR Brazil

IN India

The New Format Aims to Capture, Aggregate, and Streamline Impact Reporting

Project/Program Specific

PMF/IRMF Indicator

Outcomes (Indicator Name)

Energy intensity/improved efficiency of buildings, cities, industries and appliances as a result of Fund support.

Number of persons benefiting from improved health measures to respond to diseases

Number of people benefited from early-warning systems

(IRMF) Supplementary 1.1 Annual energy savings
(PMF) M7.1 Energy intensity/improved efficiency of buildings, cities, industries and appliances as a result of Fund support

(PMF) A2.1 Number of males and females benefiting from introduced health measures to respond to climate-sensitive diseases

(IRMF) Supplementary 2.4 Beneficiaries (female/male) covered by new or improved early warning systems
(PMF) A7.2 Number of males and females reached by climate related early warning systems and other risk reduction measures established/ strengthened

Outputs (Indicator Name)

Number of LFI informed and staff trained (at least 30% women) about the Project mechanisms and opportunities

Number of staff trained (at least 30% women) and in-formed about the Project mechanisms and methodologies

Total number of direct and indirect jobs (measured in full-time equivalents, female/male) created or maintained.

Total number of direct and indirect jobs (measured in full-time equivalents, female/male) created or maintained.

Additional Information in Remark & Summary Sections

Financing was provided for 4 main technologies: photovoltaic solar energy, which represents 80% of the total amount rediscounted in loans in 2024; motors, 13.40%; air conditioning, 1.06%; and ovens, 1.02%. The 38 financed loans corresponded to 8 sectors, with investments primarily directed to the following: electricity, with 61.31% of the funds; manufacturing industry, 22.43%; commerce, 7.48%; services, 2.53%; real estate activities, 2.19%; education, 1.98%; accommodation and food services, 1.26%; and agriculture, hunting, forestry, and fishing, 0.81% of the rediscounted funds in 2024

Total installed renewable energy generation capacity (MW), disaggregated by technology

Total annual energy savings (MWh) disaggregated by intervention type.

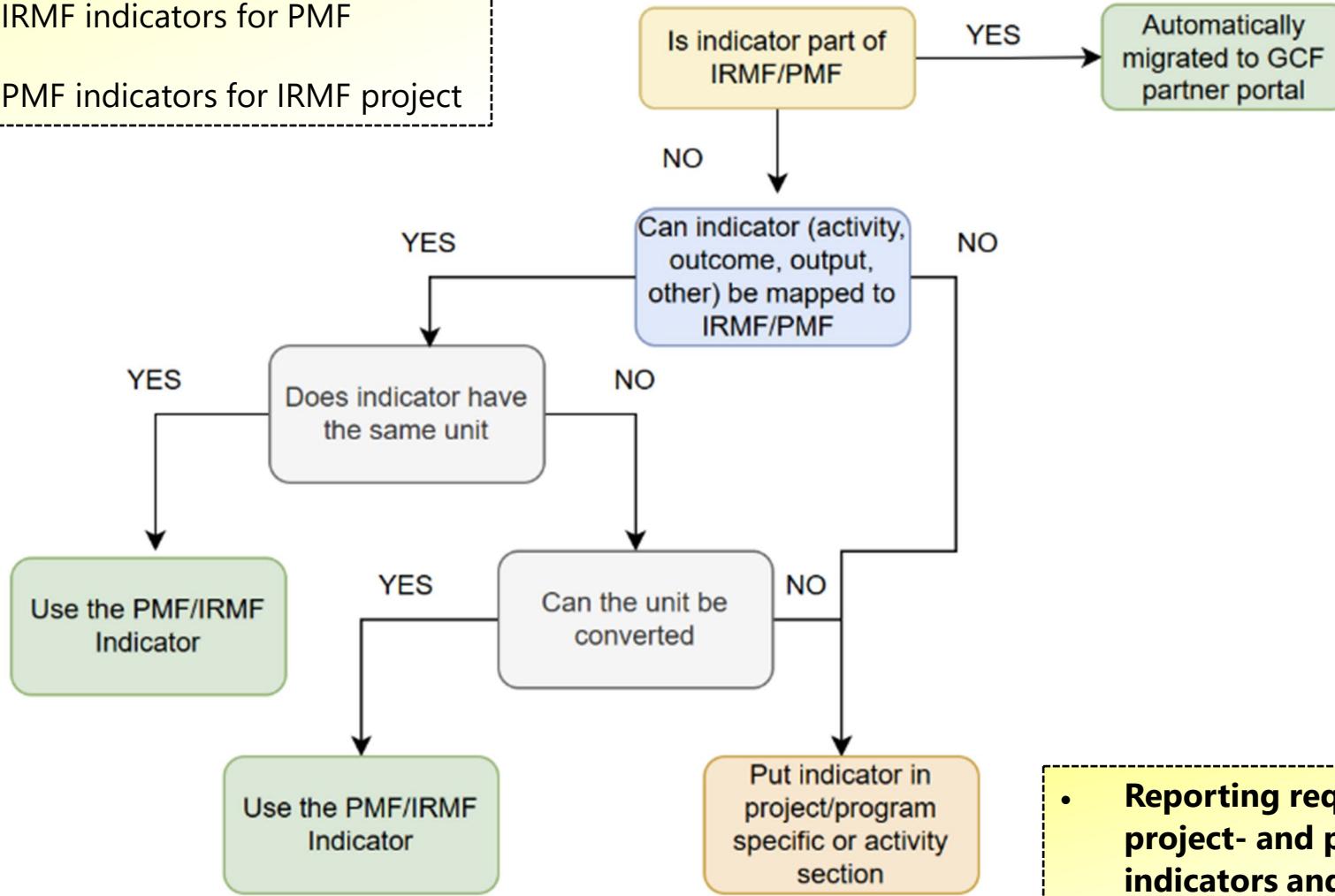
- Optional list of project/programme specific and co-benefit indicators have been added as a drop-down list.
- Some have been part of the previous framework, and some have been frequently reported in your APRs.



Optional Co-benefit Indicators	IRMF	PMF	Unit	Cumulative Value 2024	Annual Value 2025
Total number of direct and indirect jobs (measured in full-time equivalents, female/male) created or maintained.			No. of Full-time equivalent direct, indirect jobs	To be updated in case adjustment needed, value is incremental impact and does not include baseline.	To be updated, value is increment generated in 2025 and does not i
Total number of institutions or decision-makers, including local actors, using climate information products or services in decision-making in climate-sensitive sectors.		A6.1 Use of climate information products/services in decisionmaking in climate sensitive sectors A7.1 Use by vulnerable households, communities, businesses and public-sector services of Fund-supported tools instruments, strategies and activities to respond to climate change and variability M5.1/A5.1 Institutional and regulatory systems that improve incentives for low-emission planning, development and climate resilience and their effective implementation M5.2/A5.2 Number and level of effective coordination mechanisms	Unit Customizable	To be updated in case adjustment needed, value is incremental impact and does not include baseline.	To be updated, value is increment generated in 2025 and does not i
Total number of established or strengthened institutional frameworks, policies, plans and coordination mechanisms to support climate-resilient and low-emission development.			Unit Customizable	To be updated in case adjustment needed, value is incremental impact and does not include baseline.	To be updated, value is increment generated in 2025 and does not i
Total number of decision-making positions actively held by women in climate-related governance.			# of positions	To be updated in case adjustment needed, value is incremental impact and does not include baseline.	To be updated, value is increment generated in 2025 and does not i
Total volume of Private and Public co-finance leveraged.		M3 Volume of finance leveraged by Fund funding	USD	Will be generated from the Finance Section	Will be generated from the Finance
Total ecosystems placed under conservation activities.			ha	To be updated in case adjustment needed, value is incremental impact and does not include baseline.	To be updated in case adjustmen incremental impact and does not

- **Accredited Entities are encouraged, to report:**

- Additional standardized impact indicators not included in the FAA
- Voluntary IRMF indicators for PMF projects
- Voluntary PMF indicators for IRMF project



- **Reporting requirements for project- and programme-specific indicators and activities have been reduced.**

Co-Financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

- It is now possible to provide and update on the expected and leveraged Co-finance.

+ Add New Entry

Co-Financier	Instrument	Currency	Committed Amount	Disbursed Amount	Expenditure (Reporting year)	Cumulative Expenditure	Mitigation	Adaptation
World Bank	Grants	USD	-	-	-	-	-%	-%
World Bank	Loans	USD	-	-	-	-	-%	-%
European Investment Bank	Grants	USD	-	-	-	-	-%	-%

Total volume (USD) of Private and Public co-finance leveraged, disaggregated by Public/Private

Source: Please provide the "annual value" of the volume of finance leveraged by GCF funding only during the reported calendar year. The 'Cumulative Value' refers to the cumulative ex-post volume of finance leveraged by GCF funding, and include co-financing amounts as leveraged finance. Leveraged finance means investment resulting from the contribution associated with GCF involvement in investment.

GCF policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

Risks & Incidents reporting during project implementation

Table of content

- 1. Objective and policy background**
- 2. Key concepts, definitions and methodology**
 - Risk Management Matrix
 - Risk Scoring
 - Risk Taxonomy
 - Risk Incident
- 3. GPP platform demonstration**

1.1 Objective and policy background

Objective of Risk Reporting

To foster a risk-based project monitoring approach for an effective risks and incidents management during project implementation. The AE is expected to **continuously monitor, manage and report risks** and their potential effect to the achievement of the project objectives.

- The monitoring and assessment of risks is intended to **uphold the delivery of the targeted Climate Impact opportunity** and provide for early identification and remediations of potential risks and risk incidents
- Proper risk management is also expected as part of our **obligations to protect the environment and the communities we serve**

Policies

- [Monitoring & Accountability Framework \(MAF\) – Decision B.42/13.](#)
- [Risk Appetite Statement – Decision B.40/09.](#)
- [Administrative guidelines on the internal control framework – Decision B.BM-2015/06.](#)

1.2 Objective and policy background – What are AEs expected to report?

1. Risks and updates to already reported risks

- The AE **reports and assesses emerging risks and updates to previously reported risks**, including their consequences, mitigating measures, and severity.
- For the **APR submission in 2026**, the Risk section will be blank. The AE needs to populate the Risk matrix with previously identified risks (and their updates) alongside newly identified risks.

→ *All the risks, updates and incidents reported will be reviewed by the GCF, and the AE may be requested to provide additional information or documents as needed.*

2. Risk Incidents (or risk events)

Incidents are the materialization of risks, previously identified or not.

Following a pro-active risk-management approach, the AE **reports incidents**, specifying the root causes, consequences, and resolution plan.

1.3 Objective and policy background – When are AEs expected to report?

At FP submission...

Our partners are asked to fill-in a risk matrix as part of their FP submissions.

...during the APR submission period...

As per the MAF requirement, the AE reports **every year** on the risks and risks incidents in the dedicated section of the APR on the GCF Partner Portal (GPP).

...and all year long.

The Risk section of the APR will **always be open and accessible** on the GPP, allowing the AE to update and capture risks and incidents at any point in time, as soon as they are made aware of those – without having to wait for the APR submission period to report risks and incidents.

2.1 Key Concepts - Risk Management Matrix

What is the Risk Management Matrix?

- Tool which presents the AE's **identification, assessment and mitigation plan of risks** which could prevent the Project/Programme from delivering its impact and/or would adversely impact the environment, communities, the public or workers.
- It includes the reporting of any **risk incidents** (i.e. when a risk materializes)

Why is it important?

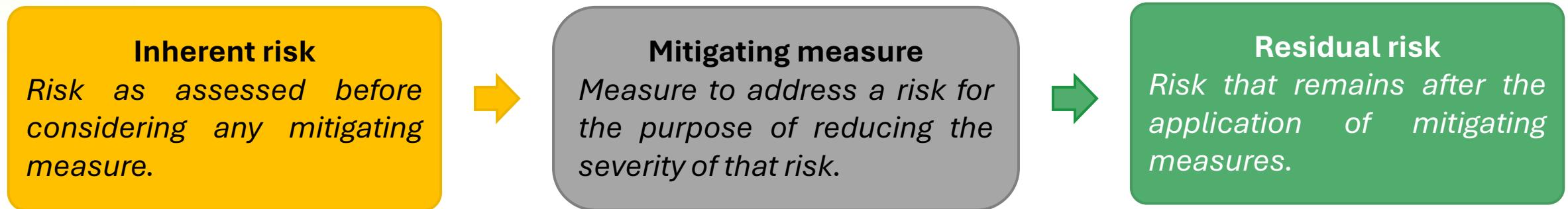
- **Transparency:** it builds trust and ensures all stakeholders understand the risk landscape
- It is a mechanism to ensure **risks are pro-actively managed** by all actors
- It helps the GCF **prioritize** and coordinate their level of effort and support where it's most needed

Benefits of the Risk Management Matrix

- It fosters a **common understanding** of terminology
- **Streamlines reporting:** by providing a more synthetic view of the risk landscape (vs. narrative in the previous "challenge" section)
- It aligns with the Risk Section of the Funding Proposal and ensures **continuity**

2.2 Key Concepts – Risk scoring

Risk: Possibility that an event will occur and adversely affect the achievement of the project's objectives and potential to deliver the intended impact or that it would negatively impact people or the environment.



Scoring Methodology

Likelihood <i>Chance of occurrence of the risk</i>	x	Impact <i>Effect on the achievement of the project's objectives</i>	=	Risk Severity <i>Low, Medium, Medium-high, High</i>
1 to 5 (*)		1 to 5 (*)		1 to 25

(*) See details in Annex of the slide deck

2.3. Key Concepts – Risk Taxonomy

GCF's Risk Taxonomy is organized around 3 Risk Origins, with a total of 11 Risk Areas:



Consequences can be financial or non-financial losses (Incl. reputational)

★ *Mandatory in the matrix - AE to update annually in APR due to GCF's zero tolerance for Prohibited Practices*

2.4. Key Concepts – Risk Incidents

Risk Incidents (or risk events) are the materialization of risks, previously identified or not.

Following a pro-active risk-management approach, the AE **reports the incidents that occurred** on the project, specifying the root causes, consequences, and resolution plan.

Severity level of risk incidents (*):

Severity	Personnel Impact	Environmental Impact	Financial Impact	Social Impact	Media exposure
Low	No casualties, minor injuries	Localized impact, recoverable within 1 week	Direct economic loss	Limited to a small area within the community,	No media coverage
Medium	Minor injuries (≤ 5)	Medium-range impact, recovery time > 1 week	Direct economic loss	Affects a larger area within the community,	Local media coverage
High	Serious injuries ($\geq 1, \leq 10$)	Significant impact, recovery time > 1 month	Material Direct economic loss (**)	Widespread impact within the community,	National media coverage
Critical	Fatalities or multiple serious injuries (≥ 10)	Catastrophic impact, recovery time > 3 months	Material Direct economic loss (**)	National or international attention, potential social unrest	International media coverage

(*) the severity level presented here is currently under review by the Secretariat and the Independent Units

(**) materiality thresholds should be disclosed by the AE

Introduction to System & Navigation

Conclusion

Key Reporting Dates in 2026

Dates	Subject
30th January 2026	Semi Annual Financial Report for Loans & Guarantees
26th February 2026	Semi Annual Financial Report for Investment Income & Equity - Unaudited as of Q3 2025
1st April 2026	Audited Financial statement and year end NAV report for Equity Investments
February 2nd to April 15th -	GPP open for APR entry – Including financial reporting on project/programmes (via excel template) *
15th March to 15th April 2026	APR submission window

*Final APR Word template will be released when GPP system goes live, along with final Excel template for financial reporting on projects & programmes.

Question and Answer

Closing Comments



GCF.10

10 YEARS OF
CLIMATE IMPACT