



# Feedback sessions: Review and Update of Monitoring & Accountability Framework (MAF)

March 2025

Office of the Chief Strategy and Impact Officer (OCSIO)

Office of the Chief Investment Officer (OCIO)

# Agenda

## Introduction to current MAF

- Background: Objectives and mandate
- Overview of current MAF

## Feedback from AEs

- Guiding questions: Accredited entity compliance
- Guiding questions: Funded activity monitoring
- Guiding questions: Other aspects

## Next steps

# Background

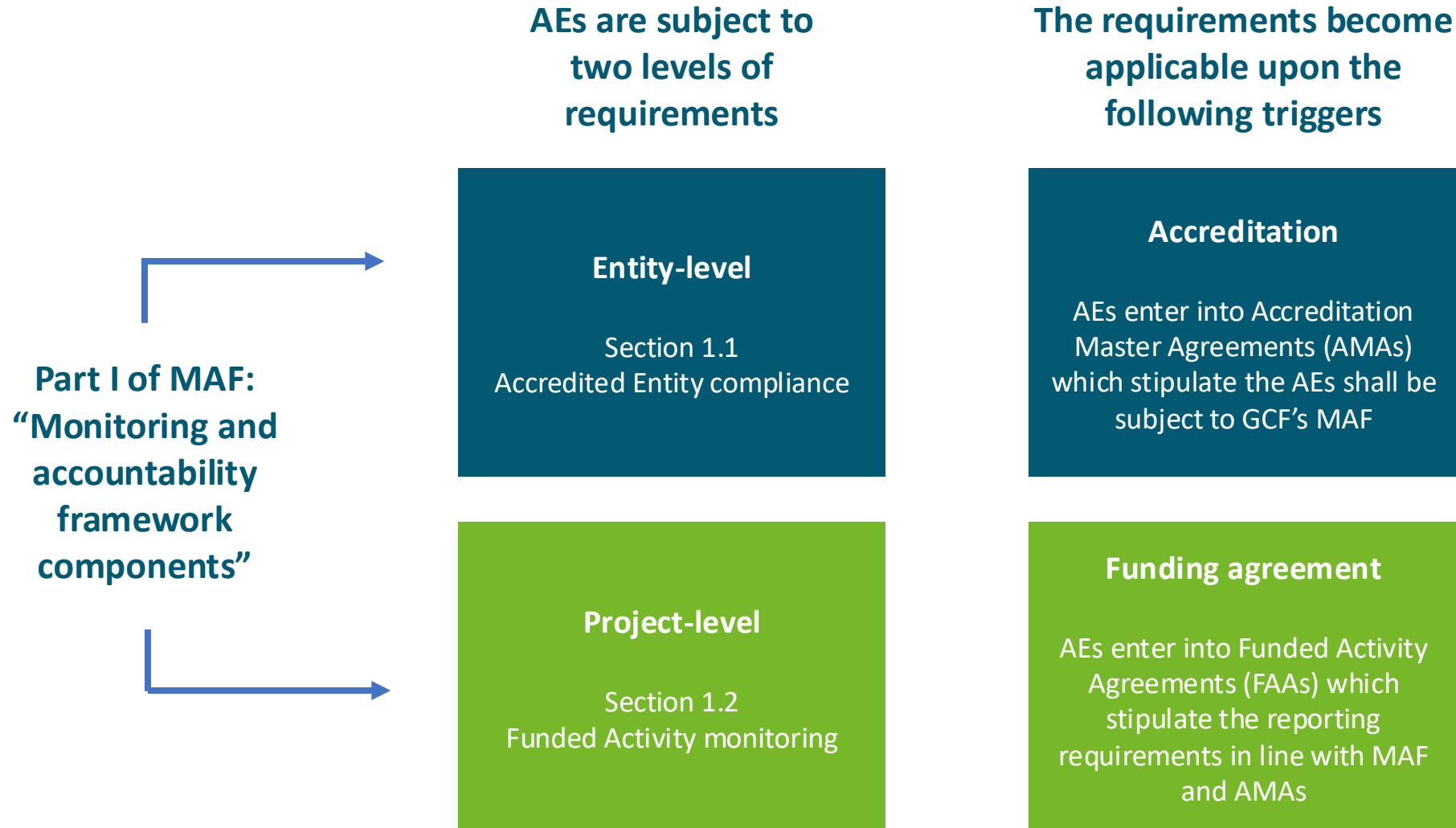
## Objectives of GCF's Monitoring and Accountability Framework (MAF) (B.11/10):

1. "Ensure the compliance of accredited entities (AEs) with their accreditation standards over time" (Entity-level)
2. "Ensure effective implementation of each of the GCF-funded projects and programmes of the AEs" (Project-level)

### Mandate:

- **GCF's Governing Instrument (paragraph 23, j)** states that "*the Secretariat will carry out monitoring and evaluation functions*"
- **Board Decision B.11/10 (Nov. 2015)** adopts the Monitoring and Accountability Framework (MAF) to address compliance with accreditation standards and project implementation monitoring
- **Board Decision B.40/15 (Oct. 2024)** requests the Secretariat to present updates to the MAF for the Board's consideration and approval at B.42 (Jun.-Jul. 2025)

# Monitoring and accountability framework components



Note: MAF is currently not applicable to Readiness Delivery Partners.

Entity-level reporting is not applicable for Project-specific Assessment Approach (PSAA).

## Guiding questions – Accredited entity compliance

- What are your recommendations to GCF on improving the requirements of the MAF regarding accredited entity compliance (e.g. scope, frequency, content)?
- What are your recommendations to the GCF on supporting AEs in meeting the requirements of the MAF regarding accredited entity compliance?

## Guiding questions – Funded activity monitoring

- What are your recommendations to the GCF on improving the requirements of the MAF regarding funded activity monitoring?
- What are your recommendations to the GCF on supporting AEs in meeting the requirements of the MAF regarding funded activity monitoring?

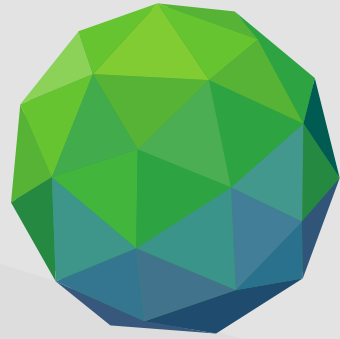
## Guiding questions – Other aspects

- What are your recommendations to GCF on supporting the use of participatory monitoring in GCF-funded projects or programmes?
- What are your recommendations to GCF on increasing the alignment of its monitoring requirements with those of the other concessional funders?

## Next steps

- April-May: Additional consultations with AEs and other external stakeholders on proposed policy approaches
- June: Publication for B42
- B42: Board's consideration and decision





**GREEN  
CLIMATE  
FUND**