



GREEN
CLIMATE
FUND

Independent
Evaluation
Unit

THE INDEPENDENT EVALUATION UNIT (IEU) and YOU

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What can we do to make GCF smarter, faster, better?

The evaluation function





MANDATE BY THE BOARD

- Informing the decision-making of the Board:
 - Identify and disseminating lessons learned
 - Contribute to guiding the Fund and stakeholders as a learning institution
 - Provide strategic guidance
- Conducting periodic independent evaluations of the Fund's performance to objectively assess the Fund's results and the effectiveness and efficiency of its activities; and
- Providing evaluation reports to the Conference of Parties (COP).



IEU: A SIMPLE THEORY OF CHANGE

Better Earth health

High impact of investments

Informed investment policies

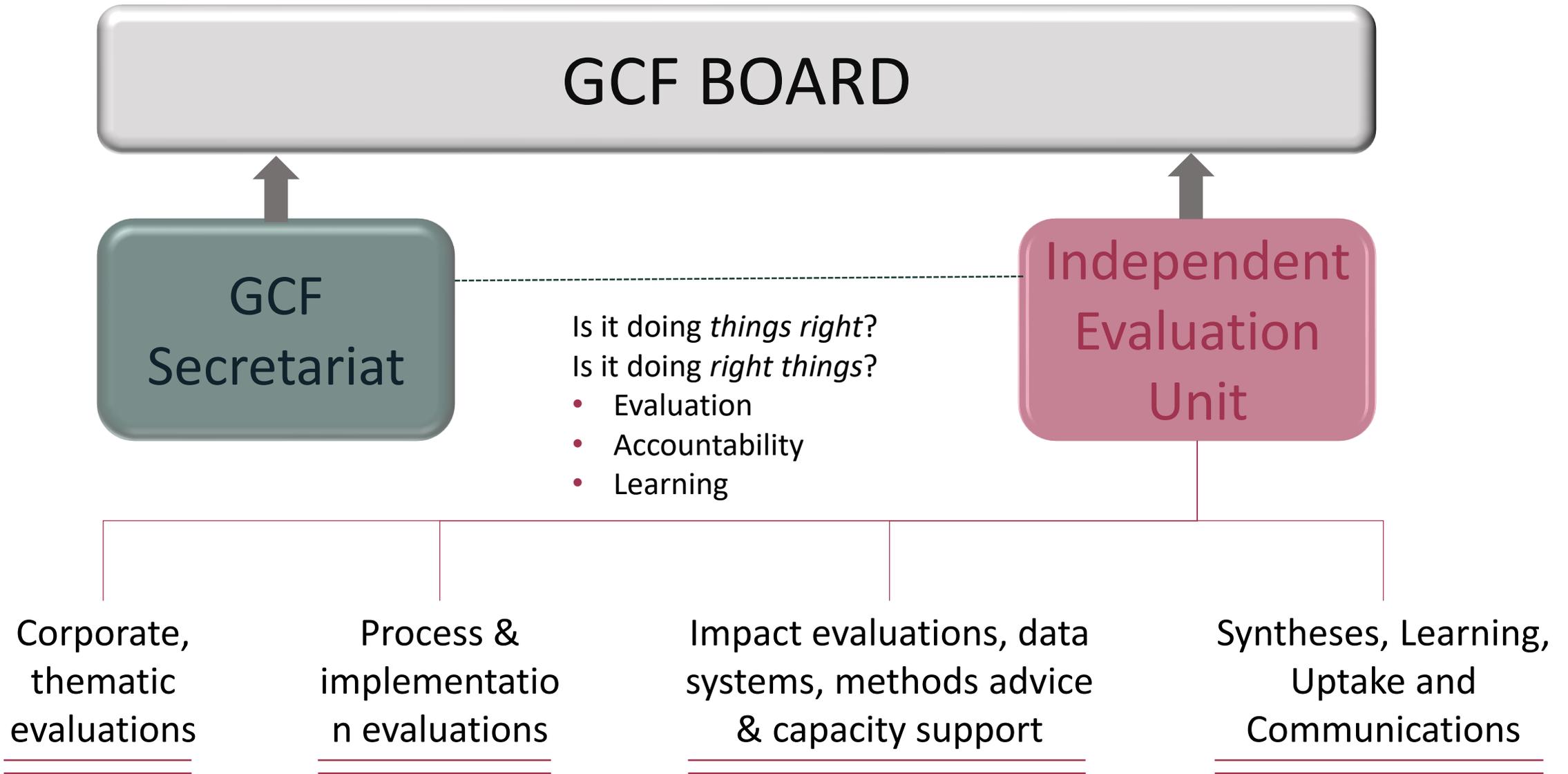
Trusted high-quality evidence

TRUSTED EVIDENCE.
INFORMED POLICIES.
HIGH IMPACT.





IEU IN GCF





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IEU AS A PROMOTER OF LEARNING AND ACCOUNTABILITY





HIGH QUALITY EVALUATIVE EVIDENCE TO INFORM GCF'S INVESTMENTS

How *much*
was the
effect?



Would the
effect
have
happened
anyway?



Are there
cheaper
ways to
get the
same
effect?



Are GCF investments causing transformational change?

How much?



effect?



SOME QUESTIONS



- Is the GCF being efficient?
- How can waste be reduced?
- How can GCF investments be more effective?

Need support?
 Evaluation policy of the GCF?
 Measuring change caused by GCF
 Investments?
 Understanding the results framework...
 Others...

from the beginning?
 ening?
 orting impacts

- How





IEU and the evaluation of the Readiness Programme





Overall objective of the evaluation – a learning oriented evaluation

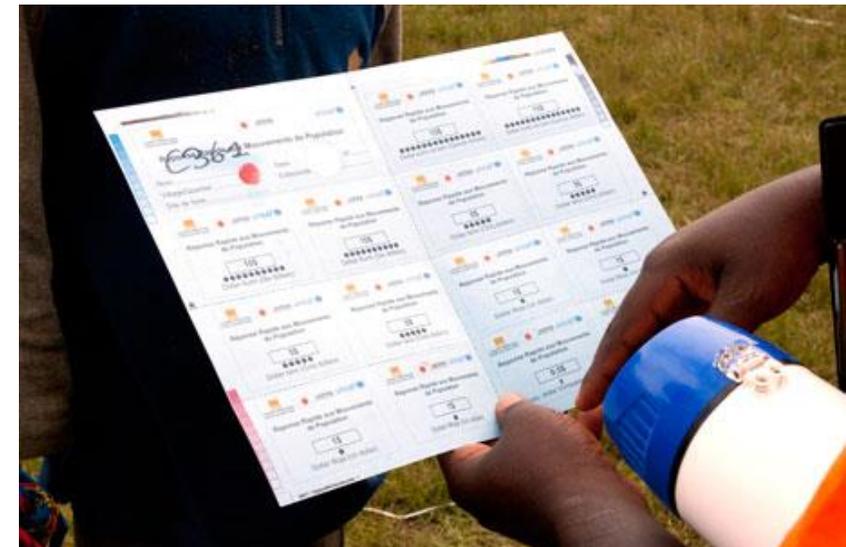
- (i) Assess the **effectiveness** of the RPSP.
 - a. To what extent is **fulfilling** its intended objectives?
 - b. What about **country ownership**?
- (ii) review **approaches** in the implementation of the RPSP
- (iii) **Recommend gains** in effectiveness, efficiency, country ownership and sustained impact.





Five key expected outcomes

- Strengthening country capacity;
- Engaging stakeholders in consultative processes;
- Realizing direct access;
- Providing access to finance;
- Mobilizing the private sector.





IEU CLINICS AND DISCUSSIONS AT THE PACIFIC STRUCTURED DIALOGUE

- **Day 2 (Tuesday, 31st July): How READY are we for 'Readiness'?**
4.00 – 5.30 (Bilateral Room 2)
- **Day 3 (Wednesday, 1 August): Will we KNOW when we have achieved results?**
1.00 - 2.00 pm (Plenary Room)
- **Day 4 (Thursday, 2 August): How will GCF's Evaluation Policy AFFECT me?**
10.00 – 11.00 am (Bilateral Room 2)





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Thank you!

Contact IEU:

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