

GREEN
CLIMATE
FUND

Technical Session 11: Pipeline Development (PSF)

Structured Dialogue with LDCs
Addis Ababa, Ethiopia
19 - 22 November 2018



OUR IMPACT AND LDC PIPELINE

20
Projects



\$1.8B
GCF-financing

\$5.2B
Co-financing

1.0Gt
CO₂ Reductions

~29M
Beneficiaries

Approved LDC projects

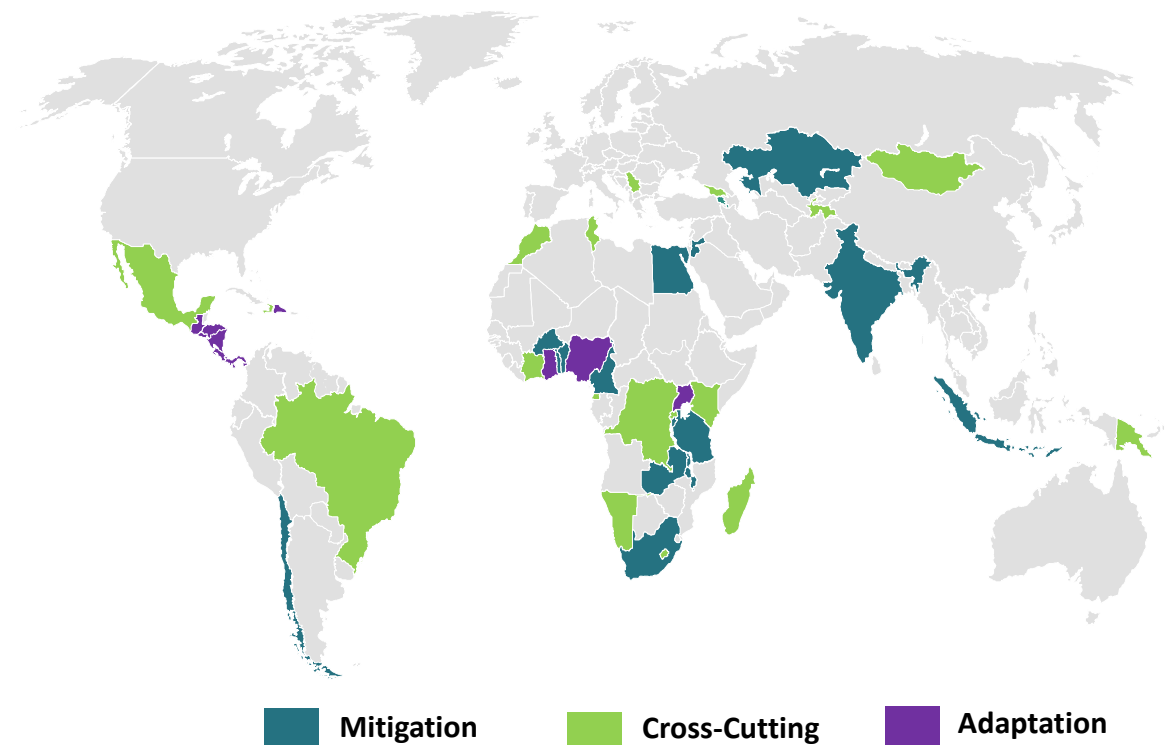
10
Approved LDC
projects

\$1.19B
GCF-financing

PSF LDC pipeline

29
LDC projects

\$6.2B
GCF-financing





(MFS) BOAD – West Africa Climate Finance Facility (WACFF) Programme Scaling Solar Energy in Francophone West Africa

Programme Description & Objective

- › **Lending facility** to accelerate private sector investments in medium-scale grid-connected solar projects in Francophone West Africa.
- › **Catalyze private investments** through a blended finance approach and standby loans as credit enhancement for tenor extension to crowd-in local commercial banks.
- › **Address technical, legal and regulatory barriers** by providing technical assistance to project developers and national institutions.
- › The programme will support up to 6 solar projects for a **capacity of around 200 MW**.

Countries

- Burkina Faso
- Benin
- Togo
- Mali
- Niger
- Guinea-Bissau



GCF Financing: **USD 61 Million**

Mobilization Ratio

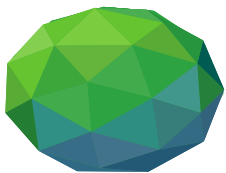
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Climate Impact



Mitig: 4MtCO₂e
(lifetime)

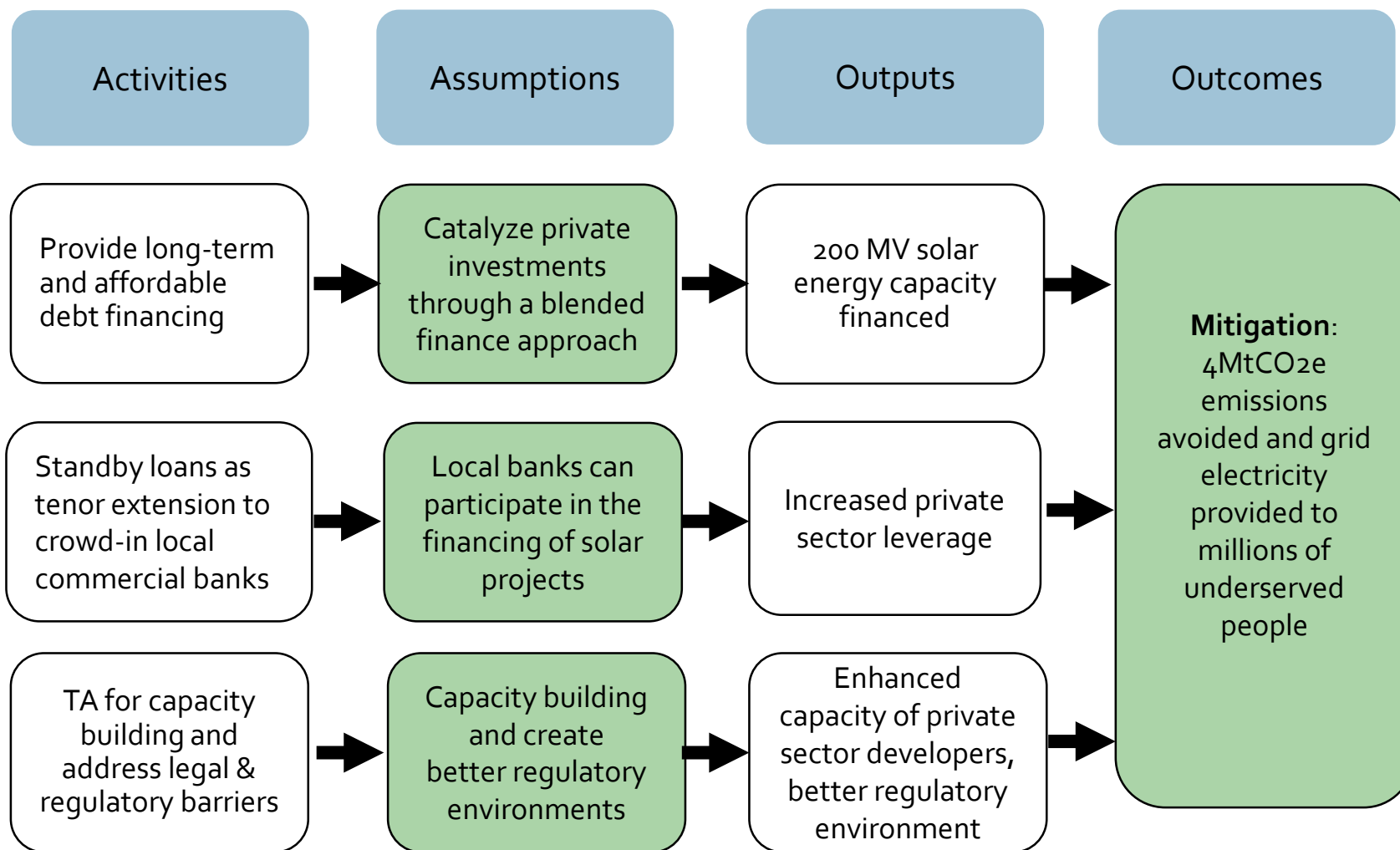


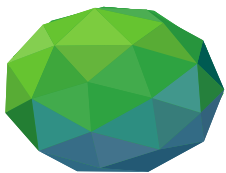


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THEORY OF CHANGE





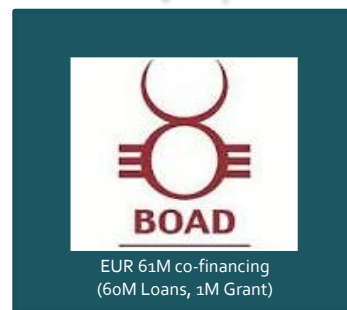
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FINANCING STRUCTURE



EUR 61M
(45M Loans, 12M Standby Loans, 4M Grant)



Senior
Loans

Technical
Assistance
EUR 5M

Sub-projects
loans and
Standby
loans
EUR 105 M

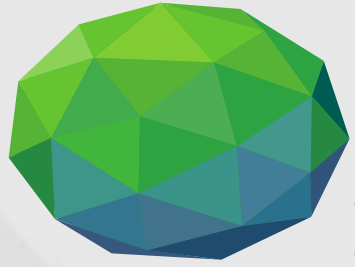
Project sponsors
Equity

Equity
investments
from project
sponsors

Guarantee Partners
(i.e. MIGA; Africa
Guarantee Fund / African
Trade Insurance Agency)

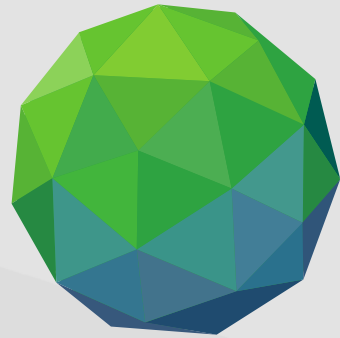
Off-taker
credit
guarantees

Private Sector Developers - Solar Energy Projects



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Q&A



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