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SESSION 14

SUMMARY OF OUTCOMES

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OBJECTIVES

- Invite your insights on the international mobilization of financial resources for climate
- Hear your priorities to partner with the GCF
- Exchange about the future steps of the GCF
- Facilitate networking and sharing of experiences across regions
- Report back on findings of consultations with NDAs on the Readiness Programme and the strategic roadmap of PSF

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KEY MESSAGES

- Climate vulnerability
 - Considering projected climate impacts to indigenous people, local communities, ecosystems, economies and countries, there is a need to limit global warming to 1.5 degrees.
- Bolstering national capacity and ownership.
 - Strengthen national institutional capacity for LECR development (incl. DAEs, NGOs, communities, private sector...).
 - Technical capacity. Climate information, data-sharing underpinning decision-making process and supporting the climate rationale for projects design.
 - Countries are not starting from scratch and there is a role for national governments in this context.

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KEY MESSAGES

- Catalytic role of GCF financing
 - GCF funding can raise interest and leverage further climate finance from bilateral and multi-lateral sources.
 - Enhancing synergies in the climate – development nexus.
 - Promote stronger coherence between funds:
 - GCF can help implement existing plans and strategic frameworks, and further promote coherence across climate funds (GEF, CIFs, AF).
 - Countries are not starting from scratch and there is a role for national governments in this context.

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KEY MESSAGES

- **Readiness and Country Programming**
 - Strategic role of NDAs in planning for stakeholder engagement.
 - Put countries in the drivers seat.
 - Building long-term capacity and creating an enabling environment for broader climate finance
- **Private Sector engagement:**
 - Translating the GCF language that is relevant to private sector

NEXT STEPS

- We will continue engagement with you this week:
 - Private Investment for Climate Conference and
 - Friday, 12 October at the GCF Headquarters, located at the G-Tower
- Collation of Conference Report
- Consideration of potential actions that the GCF could follow in the context of its current mandate
- Bilateral follow-up with countries on such actions



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