

GCF Asia Structured Dialogue

Asian Development Bank



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- GCF board has approved two ADB projects in the Pacific, total \$48 million grant
- Fiji Urban Water Supply and Wastewater project
 - \$31 million GCF grant out of total \$222 million funding
 - GCF covers incremental cost of adaptation in water supply system
 - Co-funded with ADB, EIB and Government of Fiji
- Pacific Islands Renewable Energy Investment Program
 - \$12 million GCF grant for Cook Islands investment project (mitigation)
 - \$5 million GCF grant for regional CDTA for related capacity building and sector reforms in 7 Pacific countries. ADB to cover PPTA for those.



ADB's approach to GCF programming

- ADB among the first entities accredited, since early 2015
- ADB accredited for all sizes of projects (including >\$250m), all fiduciary functions and highest environmental and social safeguards category
- ADB's operations departments (public and private sector) develop the projects; ADB and GCF in discussions for several proposals
- Sustainable Development and Climate Change (SDCC) department is ADB's GCF focal point and manages the relationship



ADB's approach to GCF programming

- Countries can propose GCF co-funding projects for ADB's pipeline through their ADB contact point
- Partnering possible for GCF proposals with potential direct access entities of countries
- ADB is developing its Climate Change Operational Framework 2017-2030
 - Country demand-driven approach to scale up climate finance
 - Integrate priorities from NDCs and other country climate change plans and strategies into ADB Country Partnership Strategies and Operational Business Plans
 - Strong attention to resilience needs of countries



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