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GCF Structured Dialogue with the Caribbean

Dominica:

Experiences and lessons learnt from early engagement with the GCF

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Readiness Programme



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Benefits to be realized through the Readiness Programme:

- Facilitate direct access to the GCF by the Government of the Commonwealth of Dominica;
- To revise Dominica's Low Carbon Climate Resilience Development Strategy and to develop an action plan for its implementation;
- To enhance capacity of the NDA so as to ensure the successful implementation of GCF projects; and
- Support in the development of a pipeline of projects to the GCF



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Challenges and lessons learned to date

- Dominica initially engaged an accredited entity listed by GCF. However, it was learned subsequently that all the required legal documentation were not completed with the GCF. Notwithstanding assurances, these were never completed resulting in delays.
- Another entity was chosen, however, mutual agreement with GCF on budgetary matters took some time resulting in additional delays.
- Important lesson here is the need for GCF to ensure that listed entities are fully compliant with the GCF and the requirements and expectations as per readiness budget is communicated universally.



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Project Preparation Facility



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Changing the paradigm: At a glance

Downstream geothermal development and Green Industrialization

- This project seeks to utilize renewable energy from six (6) identified geothermal fields on island to transform industrial production, with a targeted focus on the capture of international clean industries to operate in green industrial parks.
- Special focus will also be on the use of geothermal power for the production of hydrogen for application in transportation system and industrial production.
- By 2030, total emission reductions from energy industries is anticipated to be— 98.6%.
- Category: Mitigation



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Project Preparation Facility can help by:

GCF support is critical in the realization of this project, which will require an international consortium of partners. Preparatory support from the GCF will assist in:

- Economic feasibility analysis
- Market research
- Selection of targeted industries
- Conceptual master plan and design
- The identification of potential consortium partners



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