



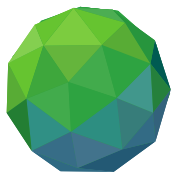
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GCF Structured Dialogue with the Caribbean

Increasing renewable energies in the Caribbean and transformational mitigation projects

Presenter: Mr. Sergio Pombo, Senior Advisor Private Sector Facility, GCF

19-22 June 2017 | Placencia, Belize



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Key Takeaways



The key takeaways

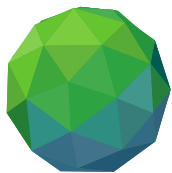
SIDS are making significant strides towards transitioning to renewable energy, but for most, the journey has just started.

Where are we in meeting our renewable energy targets?

Countries have an understanding of what needs to be done to meet established RE targets, but there is still a need for national level energy plans or roadmaps to meet those targets.

What are the key challenges to address?

1. Data collection and management with increased transparency
2. Lack of project development and execution capacity
3. Strengthening capacity for geothermal project development and execution in relevant countries
4. Regional capacity on renewable energy integration into the energy system at the technical and policy levels



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Next Steps



Recommended next steps include:

- Breakout session participants agreed on the need to explore the development of regional level programs to address the key challenges to meeting the national level RE targets outlined in NDCs and national level policies.
- Countries, in partnership with regional organizations, will develop capacity building program proposals for potential submission to the GCF for support under the readiness program.