

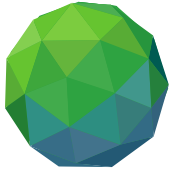


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Enhancing Direct Access (EDA)

Empowering Direct Access Workshop
Songdo, 23-25 May 2017

Demetrio Innocenti



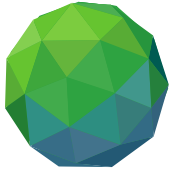
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Objectives of EDA

Enhance country ownership

Promote fast tracking of direct access entities and support from the Readiness Programme

Empower NDAs and national/local institutions in the oversight and decision-making functions



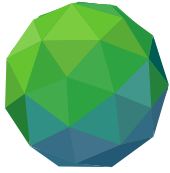
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GCF Board Decision B.10/04

Enhancing direct access (EDA)

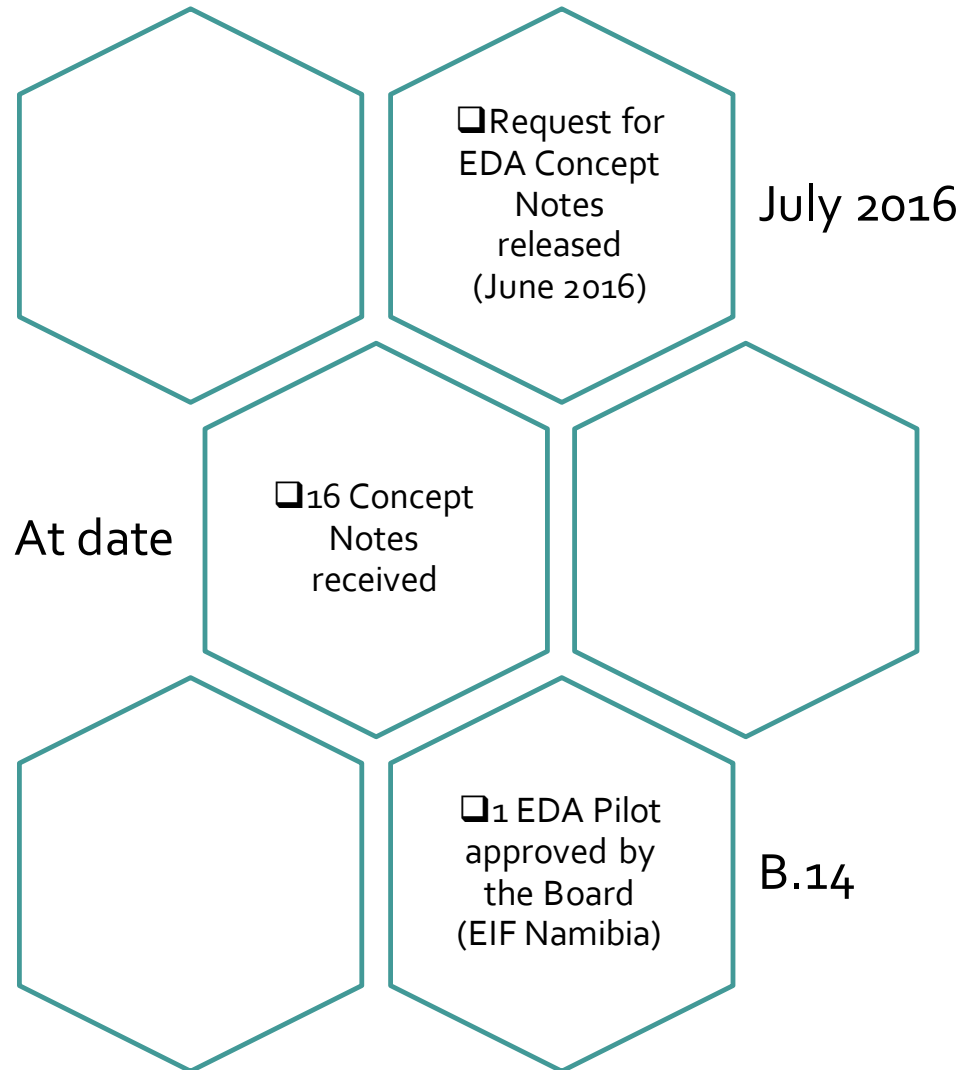


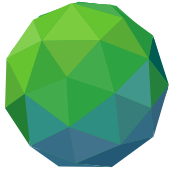
- ☐ \$200M allocation
- ☐ At least 10 pilots
- ☐ Min 4 SIDS, LDCs & Africa
- ☐ Accredited entities, prospective accredited entities and NDAs



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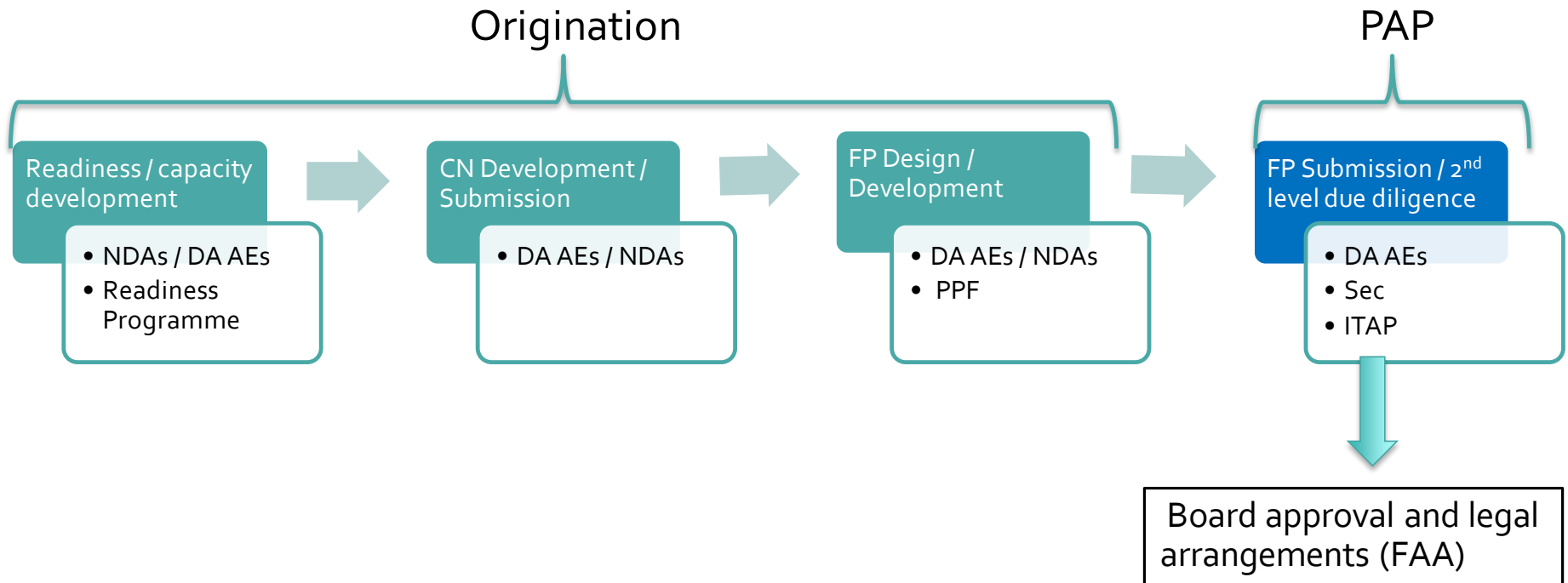
Status

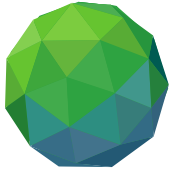




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EDA Process





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EDA ToRs Main Features

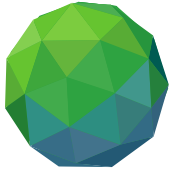
A decision-making body

A description of the implementation arrangements, approval process and selection criteria for activities

A composition of the oversight function

A multi-stakeholder engagement process

Grant-award and on-lending/blending capacities



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EDA ToRs

NDA

- Country's strategic frameworks
- Inviting relevant players to propose pilot proposals for consideration;
- Nominating the selected entities for accreditation;
- Participating in the appraisal and M&E of the Pilot FPs.

Oversight/Steering Committee

- Composition of a steering committee where the NDA and representative of the stakeholders are represented.
- SC functions: strategic guidance; review of reporting by the accredited entity; periodic field visits; regular communication with relevant stakeholders and the Fund.



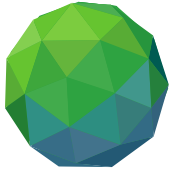
EDA ToRs

Accreditation

- Prospective DAEs can submit EDA CNs, for the submission of the EDA Pilot FP, the accreditation process shall be completed;
- Readiness can support the DA for the accreditation;
- Specialized functions for granting and lending are appropriate for the type of implementation; arrangements required by the EDA ToR.

Implementation

- EDA Pilots can cover any areas of the GCF RMF;
- Gender sensitive approach;
- Implementation arrangements will deliver through a series of local actors (e.g. through a facility);
- Stakeholders/beneficiaries consultation is at the center of the design process;
- Monitoring and reporting plan;
- Evaluation (mid-term and final).



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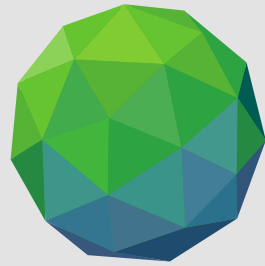
Indicative Contents of EDA Proposals

General

- Description of proposed activities and climate rationale
- A timeframe of implementation, including start date and duration
- Funding amount and financial instrument
- Applicable disclosure policy
- Risk Assessment and management
- Monitoring and evaluation

EDA features

- Approval process and selection criteria for sub-projects
- Implementation arrangement as per EDA ToRs
- Description of stakeholder consultation and engagement



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