Environmental & Social Safeguards

FP223/2 - Benin, Côte d'Ivoire, Ghana and Togo

Project GAIA ("GAIA")
ECOWAS Bank for Investment and Development (EBID) (the 'Facility')

MUFG Bank, Ltd.

2026-11-19

GREEN CLIMATE FUND

ESS disclosure report form for subprojects

Environmental and social report(s) disclosure

Accredited entity	MUFG Bank, Ltd.
Programme	
FP number and programme title	FP223 Project GAIA
Sector (public or private)	Private
Location (target country and, if any, specific areas)	**Africa:** Benin, Côte d'Ivoire, Ghana, Kenya, Madagascar, Mauritius, Morocco, Senegal, Tanzania, and Togo; **Asia:** Bangladesh, India, Indonesia, Mongolia, Papua New Guinea, and Philippines; **Latin America and the Caribbean:** Barbados, Costa Rica, Dominican Republic, Guatemala, Honduras, Jamaica, Panama, Paraguay, and Peru.
ESS category	Category I-1
Board decision and date	Decision B.37/12, para. (o), approved on 25 October 2023
Subproject	
Subproject title	ECOWAS Bank for Investment and Development (EBID) (the 'Facility')
ESS category	Category FI-2 (GCF Category I-2)
Location	Benin, Côte d'Ivoire, Ghana and Togo (Specific locations will depend on the eligible underlying projects allocated to the Facility in accordance with the agreed eligibility criteria.)
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with GCF policies	N/A
Environmental and Social Management Plan (ESMP) (if applicable)	

Date of disclosure on accredited entity's website	N/A
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with GCF policies	N/A
Environmental and Social Management System (ESMS) (if applicable)	
Date of disclosure on accredited entity's website	17 November 2026
Language(s) understandable to affected peoples	English and French The Facility will finance eligible underlying projects in Benin, Côte d'Ivoire, Ghana and Togo, and the specific underlying projects to be financed have not yet been identified. The EBID institutional documents reviewed for this disclosure are in English and French. For individual underlying projects, the language(s) and form of stakeholder engagement and disclosure will be determined at the underlying project level, taking into account the characteristics of the project, affected communities and applicable environmental and social requirements. Where appropriate, disclosure and engagement will be undertaken in relevant local language(s), including French where applicable, and in a culturally appropriate and accessible manner.
Link to disclosure	1. EBID Environmental and Social Due Diligence Report with ESAP a. English: https://www.mufgemea.com/images/mufg/EBID_ESDD_Report_with_ESAP_eng.pdf b. French: https://www.mufgemea.com/images/mufg/EBID_ESDD_Report_with_ESAP_fr.pdf 2. EBID Environmental and Social Management System (ESMS) a. English: https://www.mufgemea.com/images/mufg/EBID_ESMS_Manuel_eng.pdf b. French: https://www.mufgemea.com/images/mufg/EBID_ESMS_Manuel_fr.pdf

	3. EBID Procedure for Environmental and Social Assessment [ESA] in Project Financing a. English: https://www.mufgemea.com/images/mufg/EBID_ESA_in_Project_Financing_eng.pdf b. French: https://www.mufgemea.com/images/mufg/EBID_ESA_in_Project_Financing_fr.pdf
Other link(s)	N/A
Remarks on compliance with GCF policies	EBID maintains an institutional Environmental and Social Management System (ESMS), supported by its Environmental and Social Assessment (ESA) Procedure, which provides for exclusion screening, E&S categorisation, risk-based environmental and social due diligence, application of national requirements and relevant International Finance Corporation (IFC) Performance Standards, ESAPs, contractual requirements, monitoring, incident management and grievance arrangements. The Final Due Diligence Assessment concluded that EBID has a mature and functioning institutional E&S framework and that its ESMS is operational and embedded in the project cycle. The external ESMS effectiveness audit nevertheless identified implementation issues relating to contractual E&S clauses, documentation of categorisation, monitoring and supervision records, traceability of financial intermediary reporting and requirements for external E&S expertise on higher-risk projects. These are addressed through the Final ESAP and binding Facility requirements. Category A projects and short-term trade finance transactions will be excluded from the Facility. For each drawdown, EBID will certify compliance with the agreed requirements and Climate Fund Managers will undertake a confirmatory review of the proposed underlying project before the relevant funds are allocated, retaining information, verification, challenge and escalation rights.
Any other relevant ESS reports and/or disclosures (if applicable), e.g. Indigenous Peoples Plan (IPP), Indigenous Peoples Planning Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF)	
Description of report/disclosure	N/A at Facility level. No standalone Indigenous Peoples Plan (IPP), Indigenous Peoples Planning Framework (IPPF), Resettlement Action Plan (RAP) or Resettlement Policy Framework (RPF) has been identified for the Facility in the documents reviewed. For individual underlying projects, the applicability of relevant International Finance Corporation (IFC) Performance Standards, including Performance Standard 5 on Land Acquisition and Involuntary Resettlement and Performance Standard 7 on Indigenous Peoples and GCF Indigenous Peoples Policy, will be determined through project-level environmental and social screening. Where applicable, project-specific plans, mitigation measures and/or corrective actions will be required in accordance with the applicable environmental and social requirements.
Date of disclosure on accredited	N/A

entity's website	
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with GCF policies	No Facility-level Indigenous Peoples Plan (IPP), Indigenous Peoples Planning Framework (IPPF), Resettlement Action Plan (RAP) or Resettlement Policy Framework (RPF) has been identified. Under the agreed environmental and social requirements for the Facility, EBID will screen underlying projects to identify applicable International Finance Corporation (IFC) Performance Standards and relevant environmental and social risks. IFC Performance Standard 5 will apply where land acquisition, restrictions on land use, or physical or economic displacement may occur, while IFC Performance Standard 7 and GCF Indigenous Peoples Policy will apply where affected Indigenous Peoples are identified. EBID's gender, Indigenous Peoples and PSEAH/GBV screening tools are to be formally adopted before first utilisation under the Final ESAP. Where relevant Performance Standards are triggered, appropriate project-specific assessment, mitigation measures, plans and/or corrective actions will be required. Category A projects and projects with unresolved material non-compliance will not be eligible for allocation, and Climate Fund Managers may request additional information, specialist assessment or corrective action through its confirmatory review.
Disclosure in location(s) convenient to affected peoples (or, if none or not yet identified, to stakeholders)	
Date(s)	17 November 2026
Place(s)	**Togo:** EBID headquarters**,** 128 Boulevard du 13 janvier, BP: 2704, Lomé, Togo **Benin:** Ministry of Living Environment and Transport in charge of Sustainable Development, Quartier Placodji, 5e arrondissement, Cotonou, Benin (National Designated Authority) **Côte d'Ivoire:** Immeuble Tour SAMA, 5e étage Plateau – Croisement Av. Lamblin / Av. Delafosse Prolongée, Côte d'Ivoire (EBID Office) **Ghana:** Ministry of Finance, Tumu Avenue, Kanda – Accra, Ghana (National Designated Authority)
Provision on disclosure at subproject level	FAA Clause 11.04(aa): In relation to each Sub-Project that is Category A or Category B (pursuant to the Environmental and Social Risk Categories), the Accredited Entity will disclose the Environmental and Social Impact Assessment ("ESIA") and Environmental and Social Management Plan ("ESMP") and, as appropriate, the Land Acquisition and/or Resettlement Action Plan ("LARAP") and any other associated information, including those relevant to indigenous peoples, required to be disclosed pursuant to the GCF Information Disclosure Policy and the GCF Revised Environmental and Social Policy (each, the "Sub-Project Disclosure Package"). The Accredited Entity shall disclose and will contractually ensure that the

	Executing Entities in accordance with their environmental and social management system, disclose the Sub-Project Disclosure Package for a period of at least thirty (30) calendar days (in the case of a Category B Sub-Project) or for a period of at least one hundred and twenty (120) calendar days (in the case of a Category A Sub-Project, prior to its approval of the relevant Category A or B Sub-Project, in English and in the local language (if not English), on its website and in locations convenient to the affected peoples, and the Accredited Entity shall submit the Sub-Project Disclosure Package to the Fund, which shall include a link to the Accredited Entity's and Executing Entity's website to the Sub-Project Disclosure Package, for subsequent distribution to the Board and the Fund's active observers and for publishing in the GCF website.
Date and place of accredited entity meeting	AE Meeting to be held in Q4 2026, following Disclosure Period's (at least 30 days) successful completion.

Note: This form was prepared by the accredited entity stated above. For reference, the ESS disclosure report form for the programme is attached.

Please note that the ESS documents are subject to final review during the [30-days for Category I-2] disclosure period.

Environmental & Social Safeguards

FP223

Project GAIA ("GAIA")

MUFG Bank, Ltd.

2023-06-23

GREEN CLIMATE FUND

Environmental and social safeguards report form pursuant to para. 17 of the IDP

Basic project or programme information	
Project or programme title	Project Gaia ("Gaia")
Existence of subproject(s) to be identified after GCF Board approval	Yes
Sector (public or private)	Private
Accredited entity	MUFG Bank, Ltd.
Environmental and social safeguards (ESS) category	Category I-1
Location – specific location(s) of project or target country or location(s) of programme	**Africa:** Benin, Côte d'Ivoire, Ghana, Kenya, Madagascar, Mauritius, Morocco, Senegal, Tanzania and Togo; **Asia:** Bangladesh, India, Indonesia, Mongolia, Papua New Guinea and Philippines; **Latin America and the Caribbean:** Barbados, Costa Rica, Dominican Republic, Guatemala, Honduras, Jamaica, Panama, Paraguay and Peru.
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Environmental and Social Management Plan (ESMP) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Environmental and Social Management (ESMS) (if applicable)	
Date of disclosure on accredited entity's website	Friday, June 23, 2023
Language(s) of disclosure	English, Arabic, Bahasa Indonesia, Bengali, French, Hindi, Mongolian, and Spanish
Explanation on language	These are the official languages of each of the target Countries.
Link to disclosure	**Environmental and Social Management System*** English: Environmental and Social Management System Arabic: Environmental and Social Management System

	Bahasa Indonesia: Environmental and Social Management System Bengali: Environmental and Social Management System French: Environmental and Social Management System Hindu: Environmental and Social Management System Mongolian: Environmental and Social Management System Spanish: Environmental and Social Management System
Other link(s)	N/A
Remarks	An ESMS consistent with the requirements for a Category I- 1 programme is contained in the "Environmental and Social Management System (ESMS)".
Any other relevant ESS reports, e.g. Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF), Indigenous Peoples Plan (IPP), IPP Framework (if applicable)	
Description of report/disclosure on accredited entity's website	Land Acquisition and Resettlement Framework, Indigenous Peoples Framework, and Biodiversity Management Framework is part of the ESMS
Language(s) of disclosure	See entry above regarding the ESMS
Explanation on language	See entry above regarding the ESMS
Link to disclosure	See entry above regarding the ESMS
Other link(s)	See entry above regarding the ESMS
Remarks	See entry above regarding the ESMS
Disclosure in locations convenient to affected peoples (stakeholders)	
Date	Friday, June 23, 2023
Place	- All National Designated Authorities (NDA) were provided the copies of PDF files of English and local language ESMS for physical disclosure of printed materials at the place where accessible to the public as well as link to the disclosure on MUFG's website which are also accessible from NDA offices (see contact information here: https://www.greenclimate.fund/countries) - Regional offices of MUFG in Bangladesh, India, Indonesia, and Philippines.
Date of Board meeting in which the FP is intended to be considered	
Date of accredited entity's Board meeting	TBD
Date of GCF's Board meeting	B.37 or any future meeting

Note: This form was prepared by the accredited entity stated above.
***Subsequent to the disclosure of the original ESMS in 2023, the ESMS has been updated in in 2025.**