Environmental & Social Safeguards

FP 185/1: Conolophus

FP 185: Climate Change: The New Evolutionary Challenge for the Galapagos

Corporación Andina de Fomento (CAF)

15 October 2026

GREEN CLIMATE FUND

ESS Disclosure Report Form for Sub-Projects

Environmental and Social Report(s) Disclosure

Accredited entity	Corporación Andina de Fomento (CAF)
Programme	
FP number and programme title	FP185 Climate Change: The New Evolutionary Challenge for the Galapagos
Sector (public/private)	Public
Location (target country and, if any, specific areas)	Ecuador
ESS category	Category A
Board decision and date	Decision B.32/01, para. (c), on June 2022
Subproject	
Subproject title	Conolophus
ESS category	Category A
Location	Baltra and Santa Cruz Islands, Province of Galapagos, Ecuador
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure	28 September 2026
Language(s) understandable to affected peoples	English and Spanish
Link to disclosure	**English:** Environmental and Social Impact Assessment: Part 1: https://www.caf.com/media/4688375/conolophus-esia-sfv-ven-part-1.pdf Part 2: https://www.caf.com/media/4688376/conolophus-esia-sfv-ven_part-2.pdf CAF Gap Matrix Assessment: Link Environmental and Social Review Summary: https://www.caf.com/media/4688368/conolophus-environmental-and-social-review-summary.pdf **Spanish:** Estudio de Impacto Ambiental: https://www.caf.com/media/4688373/conolophus-esia-sfv.pdf Matriz de Brechas CAF: Link Resumen de la revisión ambiental y social: https://www.caf.com/media/4688370/conolophus-resumen-de-la-revision-ambiental-y-social.pdf
Other link(s)	Project Disclosure Summary in English: Link Project Disclosure Summary in Spanish: Link
Remarks on compliance with GCF policies	In accordance with the Green Climate Fund's Information Disclosure Policy (the "Policy"), the AE plans to disclose information relating to a Category A investment being considered for financing with resources from the GCF program FP185. This disclosure is intended to satisfy the

	requirement set out in paragraph 17 of the GCF Policy in relation to para. 65 of the GCF Revised Environmental and Social Policy to disclose an ESIA and ESMP (included as part of the ESIA), as defined below, at least 120 days in advance of the investment decision.
Environmental and Social Management Plan (ESMP) (if applicable)	
Date of disclosure on AE's website	28 September 2026
Language(s) understandable to affected peoples	English and Spanish
Link to disclosure	**English:** Environmental and Social Action Plan: https://www.caf.com/media/4688367/conolophus-environmental-and-social-action-plan.pdf **Spanish:** Plan de Acción Ambiental y Social: https://www.caf.com/media/4688369/conolophus-plan-de-accion-ambiental-y-social.pdf
Other link(s)	N/A
Remarks on compliance with GCF policies	In accordance with the Green Climate Fund's Information Disclosure Policy (the "Policy"), the AE plans to disclose information relating to a Category A investment being considered for financing with resources from the GCF program FP185. This disclosure is intended to satisfy the requirement set out in paragraph 17 of the GCF Policy in relation to para. 65 of the GCF Revised Environmental and Social Policy to disclose an ESIA and ESMP (included as part of the ESIA), as defined below, at least 120 days in advance of the investment decision.
Environmental and Social Management System (ESMS) (if applicable)	
Date of disclosure on AE's website	N/A
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with GCF policies	N/A
Any other relevant ESS reports and/or disclosures (if applicable), e.g. Indigenous Peoples Plan (IPP), Indigenous Peoples Planning Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF)	
Description of report/disclosure	N/A
Date of disclosure on AE's website	N/A
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with GCF policies	N/A
Disclosure in location(s) convenient to affected peoples (or, if none or not yet identified, to stakeholders)	

Date(s)	As part of the lender´s E&S Due Diligence process a comprehensive stakeholder consultation was conducted comprising of 19 engagement sessions with over 25 key stakeholders. These consultations were carried out between July 22-24 and August 13, 2025, and involved Government Officials and Public Institutions (8), Environmental and Conservation Organizations (6), Community and Indigenous Associations (2), Neighbourhood Representatives (1), and Educational Institutions (2). Prior to the beginning of the construction the Sponsors of the project will undertake consultations with the affected stakeholders.
Place(s)	At local level, the Sub Project Borrower will ensure that project information is made accessible through appropriate and inclusive means, taking into consideration the needs of potentially vulnerable or less digitally connected stakeholders. The exact modalities are currently being assessed and may include the use of existing institutional facilities, designated information points, direct support upon request and other locally adapted solutions. Digital disclosure will also be provided through available communication channels. Hard copies of key documents will be made available upon request at the office of the local sponsor below: Gransolar Calle de los Establos N50, Edificio Site Center. Oficina 106, Quito, Ecuador.
Provision on disclosure at the subproject level	Clause 11.02(nn)of the Funded Activity Agreement: "In relation to the Conolophus Project that is Category A (pursuant to the Environmental and Social Risk Categories), disclose the Environmental and Social Impact Assessment ("ESIA") and the Environmental and Social Management Plan ("ESMP") and, as appropriate, inclusive of the Land Acquisition and/or Resettlement Action Plan ("LARAP") and any other associated information including those relevant to indigenous peoples required to be disclosed pursuant to the Information Disclosure Policy and the Environmental and Social Policy (the "Conolophus Project Disclosure Package"). The Accredited Entity shall, for a period of at least one hundred and twenty (120) calendar days prior to its approval of the relevant Conolophus Project, disclose the Conolophus Project Disclosure Package in English and in the local language (if not English), on its website and in locations convenient to the affected peoples, and submit the Conolophus Project Disclosure Package to the Fund, which shall include a link on the Accredited Entity's website to the Conolophus Project Disclosure Package, for subsequent distribution to the GCF Board and the Fund's active observers and for publishing on the GCF website;"
Date and place of Accredited Entity meeting	The meeting for the approval of this Sub-Project by CAF Credit Investment Committee will be scheduled on or after January 29th, 2027. This meeting will be conducted virtually.

Note: This form was prepared by the Accredited Entity stated above. For reference, the ESS disclosure report form for the Programme is attached.

Please note that the ESS documents are subject to final review during the 120-day for Category A disclosure period.

Environmental & Social Safeguards

FP185

Climate Change: The New Evolutionary Challenge for the Galapagos

Corporación Andina de Fomento (CAF) - Development Bank of Latin America

2021-06-04

GREEN CLIMATE FUND

Environmental and social safeguards report form pursuant to para. 17 of the IDP

Basic project or programme information	
Project or programme title	Climate Change: The New Evolutionary Challenge for the Galapagos
Existence of subproject(s) to be identified after GCF Board approval	Yes
Sector (public or private)	Public
Accredited entity	Corporación Andina de Fomento (CAF)
Environmental and social safeguards (ESS) category	Category A
Location – specific location(s) of project or target country or location(s) of programme	Galápagos Islands, Ecuador
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure on accredited entity's website	Friday, June 4, 2021
Language(s) of disclosure	English and Spanish
Explanation on language	Spanish is the official language of Ecuador.
Link to disclosure	English: https://www.caf.com/media/3682471/environmental-and-social-management-framework-esmf-galapagos-gcf-ingles.pdf* Spanish: https://www.caf.com/media/3682472/environmental-and-social-management-framework-esmf-galapagos-gcf-espan-ol.pdf*
Other link(s)	https://www.caf.com/es/temas/a/ambiente-y-cambio-climatico/proyectos/
Remarks	An ESIA consistent with the requirements for a Category A project is contained in "Annex 6: Environmental and Social Management Framework (ESMF)".*
Environmental and Social Management Plan (ESMP) (if applicable)	
Date of disclosure on accredited entity's website	Friday, June 4, 2021
Language(s) of disclosure	English and Spanish
Explanation on language	Spanish is the official language of Ecuador.
Link to disclosure	English: https://www.caf.com/media/3682471/environmental-and-social-management-framework-esmf-galapagos-gcf-ingles.pdf* Spanish: https://www.caf.com/media/3682472/environmental-and-social-management-framework-esmf-galapagos-gcf-espan-ol.pdf*
Other link(s)	https://www.caf.com/es/temas/a/ambiente-y-cambio-climatico/proyectos/

Remarks	An ESMP consistent with the requirements for a Category A project is contained in "Annex 6: Environmental and Social Management Framework (ESMF)".*
Environmental and Social Management System (ESMS) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Any other relevant ESS reports, e.g. Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF), Indigenous Peoples Plan (IPP), IPP Framework (if applicable)	
Description of report/disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Disclosure in locations convenient to affected peoples (stakeholders)	
Date	Friday, June 4, 2021
Place	Consejo de Gobierno del Régimen Especial de Galápagos Av. Perimetral, intersección: Martha Bucarán y 12 de Febrero. Isla San Cristóbal, Galapagos, Ecuador.
Date of Board meeting in which the FP is intended to be considered	
Date of accredited entity's Board meeting	Monday, August 1, 2022
Date of GCF's Board meeting	Monday, May 16, 2022*

Note: This form was prepared by the accredited entity stated above.

*****Subsequent to the disclosure of this form to the Board and active observers on 7 June 2021, the following update has been made: The accredited entity has updated the "Environmental and Social Management Framework" (ESMF) to clarify the procedures and requirements for managing environmental and social risks and impacts pursuant to the ESS standards, and comply with the revised Environmental and Social Policy adopted by decision B.BM-2021/18 as regards SEAH with respect to projects and programmes approved at or after the thirty-second meeting of the Board (B.32). The updated ESMF has been made available in new links. Moreover, the date of the GCF Board meeting in which the funding proposal is to be considered has been updated to B.32 date.