
Annual Performance Report

Project/Programme title:	Sustainable Communities for Climate Action in the Yucatán Peninsula (ACCIÓN) (SAP049)
Accredited Entity:	Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN)
Date of Report submission:	16 June 2026
Version number	V2.0



Contents

Section A	<u>PROJECT DATA</u>
Section B	<u>EXECUTIVE SUMMARY</u>
Section C	<u>RESULTS AND IMPACTS</u>
Section D	<u>RISKS ASSESSMENT AND MANAGEMENT</u>
Section E	<u>FINANCIAL INFORMATION</u>
Section F	<u>ENVIRONMENTAL SOCIAL SAFEGUARDS & GENDER & INDIGENOUS PEOPLE</u>
Section G	<u>ANNEXES</u>

RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)

Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.

A.1. Date of report submission		16 June 2026												
A.2. Project or programme	Project	A.3. Sector	Public											
A.4. Total Financing (GCF + Cofinance)	<table border="1"> <tr> <td>GCF Financing</td> <td>Mill. USD 25.0</td> </tr> <tr> <td>Grants</td> <td>Mill. USD 25.0</td> </tr> <tr> <td>Co-Financing</td> <td>Mill. USD 7.7</td> </tr> <tr> <td>InKind</td> <td>Mill. USD 7.7</td> </tr> <tr> <td>Total Financing</td> <td>Mill. USD 32.7</td> </tr> </table>				GCF Financing	Mill. USD 25.0	Grants	Mill. USD 25.0	Co-Financing	Mill. USD 7.7	InKind	Mill. USD 7.7	Total Financing	Mill. USD 32.7
	GCF Financing	Mill. USD 25.0												
	Grants	Mill. USD 25.0												
	Co-Financing	Mill. USD 7.7												
	InKind	Mill. USD 7.7												
Total Financing	Mill. USD 32.7													
A.5. Total GCF funding disbursed to this date	NA (draft)													
A.6. Implementation period	From NA to NA													
A.7. ESS Category (Refers to GCF revised <i>Environmental and Social Policy</i> and GCF ESS Standards to assess your FP category.)			Category C											
A.8. Executing Entity Information														
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Entity type	Role in project	Focal Point(s) and email(s)										
Fondo Mexicano para la Conservación de la Naturaleza A. C.	Mexico	Direct Access Accredited Entity	Accredited Entity and Co-Executing Entity	sergio.lopez@fmcn.org										
Sureste Sostenible, A.C.	Mexico	Co-Executing Entity	Co- Executing Entity	maria.arreola@surestesostenible.org										

A.9. Co-Financier information

Full legal name	Country of registration (or, for intl orgs, country of HQ)	Focal Point(s) and email(s)	Ownership Type	Beneficial Owner(s)
Fondo Mexicano para la Conservación de la Naturaleza A. C.	Mexico	sergio.lopez@fmcn.org, graciela.reyes@fmcn.org, renee.gonzalez@fmcn.org	non-profit	Renée González Montagut

A.10. Alignment with country NDCs & NAP <i>(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)</i>				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project.Beneficial owner(s)
Mexico	17 November 2025	Mexico recently updated its Nationally Determined Contribution (NDC 3.0) in November 2025, reaffirming its commitment under the United Nations Framework Convention on Climate Change (UNFCCC) and in accordance with the General Law on Climate Change and Article 4 of the Paris Agreement. The NDC 3.0 establishes an implementation horizon to 2035 and reflects a transition toward a more inclusive, resilient, and sustainable development model. On adaptation, the NDC 3.0 strengthens the measures and lines of action outlined in the five pillars presented in NDC 2.0: (a) prevention and mitigation of negative impacts on the human population and the territory; (b) resilient production systems and food security; (c) conservation, restoration, and sustainable use of biodiversity and ecosystem services; (d) integrated water resources management with a climate change focus; and (e) protection of strategic infrastructure and tangible cultural heritage. Additionally, NDC 3.0 incorporates a new cross-cutting pillar addressing the nexus between climate change and security, aimed at strengthening response capacities to socio-environmental conflicts and other threats to human security exacerbated by climate impacts. This pillar further reinforces Mexico's adaptation policy framework. In parallel, Mexico is currently developing its National Adaptation Policy (NAP), led by the National Institute of Ecology and Climate Change (INECC) with support from the Green Climate Fund Readiness Program. The NAP (ADAPTAMX) aims to strengthen institutional capacities, align adaptation goals with the NDC,	ACCIÓN is fully aligned with Mexico's national climate priorities as defined in its NDC 3.0 and supports financing the incremental costs associated with implementing adaptation activities prioritized under the country's climate commitments. The adaptation priority areas identified in Mexico's NDC 3.0 include (i) conservation, restoration and sustainable use of biodiversity and ecosystem services; (ii) resilient production systems and food security"; (iii) prevention and response to negative impacts on human populations and territory; (iv) protection of strategic infrastructure and tangible cultural heritage; and (v) integrated water resources management with a climate change approach. In this context, ACCIÓN contributes to several adaptation targets of the NDC 3.0, including protecting ecosystems and strengthening the adaptive capacity of communities that depend on climate-sensitive livelihoods. These contributions are implemented through ecosystem-based adaptation (EbA) measures, which are consistent with the NDC 3.0 emphasis on increasing resilience and reducing vulnerability of the most affected populations, as well as on the transversal use of nature-based solutions. The project also focuses on regions that are highly vulnerable to climate change and characterized by significant levels of poverty, thereby reinforcing its contribution to national adaptation priorities. In addition, the NDC 3.0 establishes that its adaptation component will serve as the foundation for the development of Mexico's first NAP, expected in 2026. In this context, ACCIÓN will contribute implementation experience and	0%

Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project.Beneficial owner(s)
		and prioritize investments in resilience across social, ecosystem, and infrastructure systems, with an emphasis on preventive action to reduce long-term climate risks and associated costs. Regarding mitigation, the NDC 3.0 establishes that Mexico is committed to achieving net emissions of between 364 and 404 million metric tons of CO2 equivalent (MtCO2e) by 2035 and between 332 and 363 MtCO2e. The target depends on the mobilization of finance, technology transfer, and capacity building through international cooperation.	evidence from coastal and marine EbA that are consistent with Mexico's national adaptation framework currently under development. Regarding the mitigation co-benefits, ACCIÓN is expected to contribute to the reduction of greenhouse gas emissions, primarily under Component 2. The expected mitigation potential over the project lifespan is estimated at 680,000 tCO2e.	

A.11. Estimated duration of impact	
A.12 Report to be shared with NDA	Yes ☐ No ☒
After GCF acceptance and approval, we will share the final report with the NDA.	

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

ACCIÓN is implemented in Mexico’s Yucatán Peninsula (YP), a region of high ecological and social importance, featuring critical ecosystems such as coral reefs, mangroves, seagrasses, cenotes, and coastal dunes. These ecosystems provide essential environmental services and support the livelihoods of vulnerable populations. The project will support locally Ecosystem-based Adaptation interventions within a 20 km onshore and offshore strip, as well as 20 Protected Areas (PAs). Governance is managed by two committees: the Technical Committee of the Protected Areas Fund (CTFANP), which oversees grants to PAs, and the Marine Committee (MC), which oversees grants for restoration and agro-businesses. Both committees include representatives from the National Commission of Natural Protected Areas (CONANP) and FMCN. The MC includes rotating YP state officials, civil society, private sector, academia, and the NDA (as observer).

ACCIÓN runs from August 13, 2025, to August 2031. FMCN established enabling conditions to ensure effective implementation, including securing co-financing through collaboration with the Global Biodiversity Framework Fund to support PAs. In its initial months, FMCN and the EE launched an inception phase focused on revising governance arrangements, building safeguards capacity, and operational planning. Between August and February 2026, FMCN conducted the inception workshop, held five meetings with CONANP and YP state governments, and organized a session with the Marine Committee.

The official launch of ACCIÓN took place in September 2025 during the Conservation Knowledge-Exchange Week, gathering stakeholders from government, civil society, academia, and the private sector. In November 2025, the Government of Mexico, through CONANP, presented the project at COP30 in Brazil. December 2025 marked the first Marine Committee meeting to approve the 2026 Annual Operating Plan. On February 2, 2026, CONANP, YP governments, FMCN, and EE presented the project in the YP. In 2026, ACCIÓN will launch a call for proposals to support local interventions in YP.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

Mexico's Yucatán Peninsula (PY) is an ecologically and socially vital region, home to critical ecosystems such as coral reefs, mangroves, seagrasses, cenotes, and coastal dunes. These ecosystems provide essential services—including coastal protection, carbon sequestration, water regulation, and biodiversity conservation—that support local livelihoods. However, the region faces intensifying climate threats: sea-level rise, droughts, stronger cyclones, shifting rainfall patterns, and ocean acidification. These climate stressors, combined with human-driven pressures such as tourism expansion, unsustainable agriculture, and overfishing, endanger both ecosystems and the communities that depend on them, especially indigenous and vulnerable populations.

The Sustainable Communities for Climate Action in the Yucatán Peninsula (ACCIÓN) aims to increase the climate resilience of vulnerable communities, ecosystems, and productive systems by supporting locally led Ecosystem-based adaptation (EbA) interventions that enhance biodiversity, reduce climate vulnerability, and sustain essential ecosystem services in YP.

ACCIÓN is implemented by the Mexican Fund for the Conservation of Nature A.C. (FMCN, by acronym in Spanish) (Accredited Entity), the National Commission of Natural Protected Areas (CONANP), and the Yucatán Peninsula local governments (Campeche, Quintana Roo, and Yucatán States) (government leaders), and two Executing Entities (EEs), the Sureste Sostenible A. C. (SSAC, by acronym in Spanish) and FMCN. This Project became effective on August 13, 2025, and FMCN received its first disbursement on October 8, 2025.

The governance structure of ACCIÓN includes two Committees (CC), each with participation from CONANP, FMCN, and a representative of each sector: (a) civil society, b) private, c) academia. The Technical Committee of the Protected Areas Fund (CTFANP) provides oversight and guidance for grants (Component 2) directed to Protected Areas (PAs). The Marine Committee (MC) includes a rotating representative from the state governments of the YP (changed every two years), and the Ministry of Finance (the NDA) participates as an observer. The MC is the Coordination Committee responsible for overseeing and guiding grants for restoration activities and sustainable, productive businesses (Components 1, 3, and 4).

The main ACCIÓN activities of this reporting period are:

The first-year annual work plan was defined (Annex 1), ensuring that activities adhere to the Implementation Arrangements, budget, and schedule established in the Implementation Plan, as described and agreed upon in the FAA.

As part of the inception and institutional setup phase, several meetings were held in 2025 to share information about indicators, components, budget, timeline, Gender Action Plan (GAP), and Environmental and Social Safeguards (ESS) (Annex 2).

In September 2025, the Project was officially launched during the Conservation Knowledge-Exchange Week (SICC, for its acronym in Spanish) with 474 participants from government, civil society, academia, and the private sector.

In November 2025, at the United Nations Climate Change Conference (COP30) in Belém do Pará, Brazil, the Government of Mexico, through CONANP, presented the ACCIÓN project.

On October 30, 2025, a meeting was held with representatives of the state governments of the Yucatán Peninsula. The objective was to review the project's components, activities, results, governance, ESS, GAP, and milestones. Five people (four women) from SSAC, FMCN, and Campeche, Quintana Roo, and Yucatán states participated. Campeche was selected to represent the Yucatán Peninsula states on the Coordination Committee, for a two-year term (from 2026 to 2027). None of the participants detected potential changes to any indicators or their targets.

On November 25, 2025, a meeting was held with CONANP. The objective was to review the project's components, activities, results, and milestones. Six women and two men from CONANP and FMCN participated. None of the participants detected potential changes to any indicators or their targets.

The inception workshop was held on December 16 and 17, 2025. 22 people from SSAC and FMCN participated (15 women). The objective was to sensitize EEs on project objectives, expected activities, outputs, outcomes, GAP, ESS, and impacts. The EEs team earned a better understanding of indicators and the project cycle. This activity concluded with a list of next steps and responsibilities for 2026 activities, and the EEs confirmed that all indicators will be achieved within the project timeline.

On December 2, 2025, the Coordination Committee (CC) held a meeting attended by 12 people (8 women) from CONANP (a woman), a representative of the state governments of the Yucatán Peninsula (Campeche state, a woman), representatives from civil society (two women) and academia sectors (a man), members of the Ministry of Finance as an observer (two men), and members of FMCN (four women and a man). The objective was to present the project

components, activities, results, milestones, budget, and Annual Work Plan 2026 (AWP). The CC members discussed and approved the ACCIÓN AWP (Annex 3).

On December 19, 2025, a meeting was held with CONANP. The objective was to review the protected areas (PAs) that ACCIÓN will finance under component 2. Four people (two women) from CONANP and FMCN attended this meeting. FMCN and CONANP agreed to continue supporting the 20 PAs established in the approved Proposal. During implementation, FMCN and CONANP will explore the possibility of including additional PAs in the project's eligible areas, subject to the approved budget for Component 2. When the time came, this decision would be submitted to the CTFANP for review and approval.

FMCN, with support from SSAC, developed the Inception Report (IR) and Baseline Assessment (BLA) (Annex 2). In the IR, FMCN confirmed that project activities, indicators, GAP, and ESS commitments remain on track according to the established timeline and implementation plan. In the BLA, FMCN concluded that the activities and indicators will be carried out in accordance with the implementation agreements, budget, and deadlines established in the approved Funding Proposal (Annex 4). The AE identified minor adjustments to the assumptions for some indicators, and, due to a change in the original counterpart funding, the hectares committed in ARA 4-Core 4 had to be updated. This led to increases in the mid-term and final target of ARA4 Core 4 (Annex 2). FMCN submitted the IR and BLA to GCF in February 2026. In the APR 2026, FMCN will update the methodologies and goals for the ACCIÓN indicators upon GCF's approval of the BLA.

As the project is still in its inception phase, the indicators in the project's results framework show no change from the baseline. This is consistent with the operational schedule, as the activities that drive these indicators are still in the planning or pre-implementation process. Only 69 people (35 women and 34 men) are reported to have participated in workshops on operational planning and project coordination with stakeholders and key institutions under Components 2 and 4. Progress towards achieving the targets is expected to be reported in the 2026 Annual Project Report.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicounty, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

PMF/IRMF Results Management Framework

No indicators/questions defined.

**(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes
(IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered**

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq) as a result of GCF support.

Unit						Tonnes of CO ₂ -equivalent
Baseline	Target			Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target	Lifetime			
0	170,000	680,000	680,000	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq) as a result of GCF support, disaggregated by result area.							
Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Result Areas (Mitigation)	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Forestry and land use	0	170,000	680,000	680,000	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq), disaggregated by Country.							
Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	0	170,000	680,000	680,000	0	0	0

Forestry and land use

No indicators/questions defined.

(PMF) M9.1 Hectares of land or forests under improved and effective management that contributes to CO ₂ emission reductions (IRMF) Core 4: Hectares of natural resource areas brought under improved low emission and/or climate resilient management practices					
Provide the total degraded or converted ecosystems under restoration (ha).					
Unit					Hectares
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target			
0	4,468,960	7,448,039	0	0	0

(PMF) M9.1 Hectares of land or forests under improved and effective management that contributes to CO ₂ emission reductions (IRMF) Core 4: Hectares of natural resource areas brought under improved low emission and/or climate resilient management practices					
Provide the total degraded or converted ecosystems under restoration (ha), disaggregated by country.					
Unit					Hectares
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Cumulative Value
Mexico	0	4,468,960	7,448,039	0	0

(PMF) M9.1 Hectares of land or forests under improved and effective management that contributes to CO2 emission reductions (IRMF) Core 4: Hectares of natural resource areas brought under improved low emission and/or climate resilient management practices						
Provide the total degraded or converted ecosystems under restoration (ha), disaggregated by land type.						
Unit						Hectares
Disaggregation by: Land Type	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Forest Land (afforestation)	0	4,468,960	7,448,039	0	0	0

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of direct beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by result area.						
Unit						No. of Beneficiaries
Disaggregation by: Result Areas (Adaptation)	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Ecosystem and ecosystem services	0	2,295,959	2,309,480	0	0	0

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of direct beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by Gender.						
Unit						No. of Beneficiaries
Disaggregation by: Gender	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Male	0	2,975	4,382	0	0	0
Female	0	1,275	1,878	0	0	0

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of direct beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by Country.						
Unit						No. of Beneficiaries
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	0	4,250	6,260	0	0	0

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of indirect beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by result area.						
Unit						No. of Beneficiaries
Disaggregation by: Result Areas (Adaptation)	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Ecosystem and ecosystem services	0	2,295,959	2,309,480	0	0	0

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of indirect beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by Gender.						
Unit						No. of Beneficiaries
Disaggregation by: Gender	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Male	0	1,145,855	1,154,610	0	0	0
Female	0	1,145,855	1,154,610	0	0	0

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of indirect beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by Country.						
Unit						No. of Beneficiaries
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	0	2,291,709	2,303,220	0	0	0

Livelihoods of people and communities

No indicators/questions defined.

(PMF) A7.2 Number of males and females reached by [or total geographic coverage of] climate related early warning systems and other risk reduction measures established/ strengthened (IRMF) Supplementary 2.4 Beneficiaries (female/male) covered by new or improved early warning systems						
Provide the total number of direct beneficiaries (female/male) with increased capacity to anticipate, respond to, and act on climate-related early warnings, disaggregated by gender.						
Unit						No. of Beneficiaries
Disaggregation by: Gender	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Male	0	3,150	5,250	0	0	0
Female	0	1,350	2,250	0	0	0

(PMF) A7.2 Number of males and females reached by [or total geographic coverage of] climate related early warning systems and other risk reduction measures established/ strengthened (IRMF) Supplementary 2.4 Beneficiaries (female/male) covered by new or improved early warning systems						
Provide the total number of direct beneficiaries with increased capacity to anticipate, respond to, and act on climate-related early warnings, disaggregated by country.						
Unit						Enter unit
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	0	4,500	7,500	0	0	0

Project Specific Indicators							
Indicator	Unit	Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value (automatically calculated)
			Mid-term	Final target			
Number business strategies financed and under implementation for local producer	No. of Strategic Frameworks	0	14	14	0	0	0

groups, microenterprises, cooperatives, and others that receive technical support for Inclusive business strategies.							
Number of local organizations benefiting from implementing EbA measures	No. of Institutions	0	10	10	0	0	0
Share of local producer groups, micro-enterprises, cooperatives, and others implementing EbA practices that increase productivity by at least 10%.	Percentage	0	0	70	0	0	0
Number of coastal and marine hectares restored, reforested, afforested, natural expansion, conserved or under improved management practices by local communities financed by the project.	Hectares	0	1,140	1,140	0	0	0
# of knowledge products	No. of Knowledge Products/Resources	0	7	10	0	0	0
Number of PA with gender-responsive and inclusive POAs prepared and implemented	No. of Entities	0	20	20	0	0	0
Degree of establishment of learning community for knowledge exchange on coastal and marine EbA.	Index/Score/Level	0	3	5	0	0	0
Public and private resources leveraged as a result of the project.	United States dollars	0	10,000,000	40,000,000	0	0	0
Number of PAs with a multi-year conservation plan that includes adaptation objectives are being financed.	Plans	0	20	20	0	0	0

Number and level of innovative finance solutions piloted/strengthened	No. of Items	0	3	3	0	0	0
Number of public or private financing plans to leverage private and/or public sources of funding submitted and/or approved.	Plans	0	15	15	0	0	0
Number of effective coordination mechanisms for EbA planning and management	No. of Coordination Mechanisms	2	2	2	0	0	0
Number of PA with a vulnerability analysis in place	No. of Studies/assessments	0	7	15	0	0	0
GHG emissions avoided	Tonnes of CO ₂ -equivalent	0	170,000	680,000	0	0	0
Share of local organizations (OLLCs) that have increased their institutional capacities.	Percentage	0	30	70	0	0	0

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
Activity 1.1.1 Finance ten sub-projects to conserve, restore, and improve productive practices to increase communities' adaptive capacities in coastal and marine landscapes	5	0	2,123,935	0
Activity 1.1.2 Support ten sub-projects in implementing procedures to maximize environmental and social benefits, with a gender approach.	5	7,497	772,578	0
Activity 1.1.3 Monitor the climatic events and implement climate early warning systems linked to sub-projects.	5	0	461,218	0
Activity 2.1.1 Finance gender-responsive and inclusive five-year operating plans of 20 PAs.	5	0	11,702,088	0
Activity 2.1.2. Finance gender-responsive and inclusive Annual Operating Plans of 20 PAs to implement EbA measures.	5	0	438,109	0

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
Activity 2.2.1 Define and apply methodologies for analyzing PAs social and environmental vulnerability.	5	0	645,310	0
Activity 2.2.2 Analyze the vulnerability of communities and ecosystems using participatory and technical experts' methodologies in PAs.	5	0	576,220	0
Activity 3.1.1 Design and establish a financial facility for EbA measures in marine and coastal ecosystems.	5	0	413,338	0
Activity 3.1.2 Support five financing plans between producer groups/community enterprises implementing marine and coastal EbA with investors, financial institutions, aggregators, and others.	5	0	349,143	0
Activity 3.2.1. Design and pilot a small-scale fisheries parametric insurance to compensate for local livelihoods lost under extreme events.	5	0	858,933	0
Activity 3.2.2. Pilot selected innovative sustainable finance that is legally, financially, and technically feasible.	5	0	263,618	0
Activity 3.3.1. Finance 14 PLATs to improve skills and competencies for developing business strategies and sound financial management of local producer groups, micro-enterprises, cooperatives, and others.	5	0	2,040,090	0
Activity 4.1.1 Strengthen at least two YP multi-stakeholder public and private platforms.	5	27,784	930,268	2
Activity 4.2.1 Implement a communication strategy and appropriate knowledge products, to share results and lessons learned.	5	5,320	218,356	2
Activity 4.2.2 Conduct knowledge-exchange activities and local level forums and scale-up lessons learned into state, regional, and national level policies.	5	0	268,818	0
Activity 4.2.3. Establish a learning community for knowledge exchange of EbA measures, under an inclusive and gender-responsive approach.	5	43,388	994,887	4

C.2.1. Subprojects

Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).

Title	Currency	GCF Funds	Co-Financing	Country	GHG Emissions Reduced	Direct Beneficiaries	Indirect Beneficiaries
Not applicable yet	USD	0	0	Mexico	N/A	N/A	N/A

C.3. Compliance with FAA covenants

Yes ☒ No ☐

Yes, all relevant legal agreements have been complied with.

C.4. Funded Activity Implementation Arrangements in the Following Year

Yes ☐ No ☒

Not applicable

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF's policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk 1	AML/CFT regulatory compliance risk		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Money Laundering (ML) & Terrorist Financing (TF)		
Description	Risk that FMCN fails to align its AML/CFT internal policies and processes with the applicable regulatory framework, given the legislative amendments introduced in 2025 and the General Rules recently updated in 2026.		
Consequences	Non-compliance could expose FMCN to legal, reputational, and operational consequences.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	Given the nature of FMCN's funding sources and funding concepts -mainly small grants to national NGOs-, exposure to money laundering and terrorism financing risks is inherently low. To mitigate existing risks, strict compliance with national AML/CFT regulations remains essential to ensure full regulatory alignment and institutional integrity. FMCN is being advised by an external firm specializing in regulatory compliance for NGOs in Mexico to ensure timely alignment with the updated legal requirements. In parallel, the internal auditor is being trained to implement the necessary changes to FMCN's internal AML/CFT policies and processes, ensuring ongoing compliance with the evolving regulatory framework.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 2	Finance sanctioned individuals or organizations		

Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Sanctions		
Description	Risk of providing financial resources to individuals or organizations subject to national or international sanctions.		
Consequences	This risk may result in legal penalties, financial losses, funding suspensions, and reputational damage.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	Mexico, as a member State of the United Nations, is legally bound to comply with United Nations Security Council resolutions, including those establishing financial sanctions regimes. Accordingly, Mexico has incorporated these commitments into its legal framework, primarily through the Ley Federal para la Prevención e Identificación de Operaciones con Recursos de Procedencia Ilícita (LFPIORPI). FMCN is fully aligned with the LFPIORPI and is monitoring forthcoming regulations to be issued following the 2025 amendments to the law. To this end, FMCN is being advised by an external firm specializing in regulatory compliance for NGOs, while its Internal Auditor is receiving training to support the necessary updates to FMCN's AML/CFT policies and processes.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 3	Grantee fraud and corruption risk		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	N/A		
Description	Risk that grantees engage in fraudulent, corrupt, or bribery-related practices in the management of project funds.		
Consequences	Suspension or cancellation of ongoing projects.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	At project onset, grantees receive training on prohibited practices to ensure awareness of FMCN's integrity standards. Grant agreements include Annex C, through which grantees acknowledge and agree to comply with the provisions set forth in FMCN's institutional manuals, including the Anti-Money Laundering and Counter-Terrorist Financing Policy, the Prohibited Practices Policy, and the Code of Ethics. As established in the grant agreement, grantees are required to submit periodic narrative and financial reports, upon which disbursements are made following verification of the reported information. Additionally, field visits are conducted to assess compliance with the activities described in such reports.		
	Likelihood	Impact	Severity
Residual Risk	1 - Unlikely	1 - None	1 - Low
	Likelihood	Impact	Severity
Current Residual Risk	1 - Unlikely	1 - None	1 - Low
	N/A		
Risk 4	Risk of conflicts of interest in grantee selection		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	N/A		
Description	Risk that personal, financial, or institutional relationships between FMCN staff, board members, or decision-making bodies and potential grantees unduly influence the selection process and allocation of funds.		
Consequences	Compromise transparency and impartiality of funding decisions.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low

Mitigation Measure(s)	FMCN has a defined process for selecting grantees outlined in Sections 3.1.2 and 3.1.3 of its Operations Manual. Under this process, proposals are evaluated by an independent panel of external experts. Before initiating the evaluation process, external experts must declare any actual or potential conflicts of interest that may affect their impartiality in assessing the proposals. Based on these evaluations, the highest-scoring proposals are submitted to the project's Technical Committee for validation of the final selection. In addition, FMCN has a Conflict of Interest Policy that is communicated to all staff, governing bodies, and grantees. All staff members and members of the governing bodies are required to sign a Declaration of Acceptance and Disclosure of Interests, which is reviewed annually to reflect any changes in their personal or professional circumstances. Furthermore, Section 7.12 of FMCN's Code of Ethics establishes guidelines for identifying, disclosing, and managing potential conflicts of interest.		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		
Risk 5	Extreme weather events		
Risk Origin	External Factors		
Risk Area	Natural hazard		
Risk Sub-area	N/A		
Description	Mexico's Yucatán Peninsula (PY) is ecologically and socially significant, supporting vital ecosystems such as coral reefs, mangroves, seagrasses, cenotes, and coastal dunes. These ecosystems deliver essential services, including coastal protection, carbon sequestration, water regulation, and biodiversity conservation, which sustain local livelihoods. The region now faces growing climate threats, including sea-level rise, droughts, stronger cyclones, shifting rainfall, and ocean acidification. Combined with pressures from tourism, unsustainable agriculture, and overfishing, these challenges threaten both ecosystems and the communities that rely on them, particularly indigenous and vulnerable groups.		
Consequences	Vulnerability to climate change impacts could undermine project sustainability.		
Inherent Risk	Likelihood 2 - Possible	Impact 3 - Medium	Severity 6 - Medium
Mitigation Measure(s)	Ecosystem conservation, ecological restoration, and sustainable production activities supported by ACCIÓN will promote risk-informed strategies to address climate change and extreme weather. Component 1 will build community capacity for coastal and marine ecosystem management and climate resilience through local Ecosystem-based Adaptation measures. Component 2 will strengthen the adaptive capacity of Protected Areas in coastal and marine ecosystems. Healthy, diverse, and restored ecosystems are more productive and resilient, allowing them to better withstand and recover from extreme events. These ecosystems also enhance carbon sequestration, regulate local climates, provide natural infrastructure against extreme weather, reduce disaster risks, and support community adaptation.		
Residual Risk	Likelihood 1 - Unlikely	Impact 2 - Low	Severity 2 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 2 - Low	Severity 2 - Low
Comments	N/A		
Risk 6	Lack of technical capacity and knowledge		
Risk Origin	Partner Related		
Risk Area	Partner capacity and suitability		
Risk Sub-area	N/A		
Description	ACCIÓN helps communities and their ecosystems to reduce the impacts of climate change. Building community capacity and implementing long-term measures are essential for the project's success, without could jeopardize project success.		
Consequences	Lack of technical capacity and knowledge to implement ecosystem-based adaptation measures, and insufficient funding to sustain them in the long term, could jeopardize project success.		

Inherent Risk	Likelihood 2 - Possible	Impact 3 - Medium	Severity 6 - Medium
Mitigation Measure(s)	The project will implement climate adaptation strategies at the local level through capacity building and technical assistance. This will strengthen ecosystem resilience and reduce coastal communities' vulnerability to climate change. Activity 1.1.1 will fund technical assistance for sub-projects that conserve, restore, and improve productive practices, increasing adaptive capacity in coastal and marine areas. ACCIÓN will also deliver a comprehensive learning and knowledge management component to demonstrate the economic and livelihood benefits of climate adaptation strategies, encourage collective action, promote ecosystem integrity, and support sustainable economic activities. Component 4 will improve knowledge management and coordination in the region, while Component 3 will foster private sector opportunities and align public and private investments to enhance the financial sustainability, scalability, and replicability of climate adaptation strategies		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		
Risk 7	Engaging Indigenous populations		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	Indigenous Peoples		
Description	Inadequate engagement of Indigenous Populations and vulnerable groups in ecosystem conservation, ecological restoration, and sustainable production activities could undermine project support and long-term sustainability.		
Consequences	Engaging Indigenous populations and other vulnerable groups is critical to ensuring ACCIÓN's ownership, effectiveness, and sustainability. Their strong connection to the land and traditional ecological knowledge can enhance project activities. Failing to include their perspectives and participation in decision-making can result in less equitable and less sustainable outcomes.		
Inherent Risk	Likelihood 1 - Unlikely	Impact 3 - Medium	Severity 3 - Low
Mitigation Measure(s)	The project conducted a comprehensive consultation process to ensure all stakeholders, especially Indigenous communities and other vulnerable groups, were fully informed about the project, its environmental, social, and gender risks, and proposed mitigation measures. Feedback from these groups was incorporated into the project design, strengthening implementation and ensuring broad stakeholder support. To support inclusive engagement, ACCIÓN developed and will implement a Stakeholder Engagement Plan, an Indigenous Population Plan, and a project-level Grievance Redress Mechanism. These tools ensure meaningful participation of Indigenous peoples and vulnerable groups in project planning, implementation, and monitoring, and address any concerns or conflicts that may arise. The project will also create and share culturally appropriate materials that take into account language, location, and literacy levels, using channels such as local radio, newspapers, and social media. These efforts will inform and motivate local participation in project activities, supporting the resilience of communities and ecosystems.		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		
Risk 8	Lack women participation		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	Gender & SEAH		

Description	Women's involvement and contributions are essential for ACCIÓN to achieve positive impacts on local ecosystems and communities. Without their participation, the project risks promoting segregation and discrimination.		
Consequences	The lack or low participation of women and the manifestation of any form of violence against them within the framework of the project could reproduce gender inequalities and affect the proper implementation of ACCIÓN and its long-term sustainability under an approach of equality and inclusion.		
Inherent Risk	Likelihood 1 - Unlikely	Impact 3 - Medium	Severity 3 - Low
Mitigation Measure(s)	ACCIÓN conducted a consultation process to ensure that women's perspectives were included in the project proposal and action plans, and during consultation sessions, women identified potential environmental and social risks. Women also outlined their needs and offered culturally appropriate suggestions for ACCIÓN to address them. ACCIÓN has developed a Gender Action Plan (GAP), refined with input from potential female beneficiaries, which will be implemented throughout the project. The plan promotes meaningful participation of women at all stages through inclusive requests for proposals, ongoing monitoring of gender integration, training programs, and the use of a Grievance Redress Mechanism. The Gender Action Plan will ensure information reaches women effectively through culturally appropriate materials that reflect differences in ethnicity, literacy, age, location, and access to technology. These materials will be distributed via local radio, newspapers, and social media to encourage participation and strengthen community and ecosystem resilience.		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		
Risk 9	Insufficient coordination and alignment mechanism		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	N/A		
Description	The ACCIÓN committees will coordinate project activities and ensure they align with national and regional climate change adaptation priorities. Without this coordination, it is not possible to identify options to secure long-term project impacts.		
Consequences	Insufficient coordination and alignment with government agencies could lead to conflicting objectives and inefficiencies.		
Inherent Risk	Likelihood 1 - Unlikely	Impact 3 - Medium	Severity 3 - Low
Mitigation Measure(s)	ACCIÓN will establish a Coordination Committee to ensure alignment, resource coordination, and long-term sustainability, while promoting strong government ownership and leadership. This committee will bring together key government representatives with defined roles and responsibilities. It will meet regularly to coordinate project activities, align with national and regional climate change adaptation priorities, and identify and mobilize diverse funding sources. The committee will also facilitate open stakeholder dialogue, build trust and collaboration, and monitor project progress to make timely adjustments and achieve targets.		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		

D.2. Report risk incidents

If any risk (previously identified or not) has materialized, please capture it here as a risk incident.

(this section is confidential)

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Mexico	Grants	USD	25,000,000	802,743	102,824	102,824	0%	100%
Total		USD	25,000,000	802,743	102,824	102,824	N/A	N/A

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-financier	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
FMCN	In-kind	USD	8,400,000	7,250,000	7,250,000	7,250,000	0%	100%
Total		USD	8,400,000	7,250,000	7,250,000	7,250,000	N/A	N/A

E.3. Additional Finance Mobilised Beyond Approved Co-financing

Report the realised (cumulative value) and/or expected volume (Final Target) of private/public finance leveraged as a result of GCF involvement in the investment, in addition to and beyond any co-financing originally committed at approval. This datapoint shall be reported separately from official co-financing figures and is intended to capture the catalytic effect of GCF investments and support institutional learning.

GCF Policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

No additional finance mobilized information provided.

File Name: 2512_ACCION_GCF_Balance_Interest.xlsx

File Name: 2512_ACCION_grant-financial-progress-detail.xlsx

File Name: 20250902- Confirmation of fulfilled Conditions precedent to first Disbursement of the Funded Activity SAP04986_sign.pdf

File Name: ACCIÓN_unaudited financial statements_2025.pdf

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ No ☒

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☐ No ☒

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ No ☒

There were no changes or updates regarding legal and regulatory compliance, and all requirements are being met.

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☒ No ☐

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

a) <i>Institutional setup, project inception, and safeguards capacity building</i> • An inception workshop was held on 16–17 December 2025 with the participation of Fondo Mexicano para la Conservación de la Naturaleza (FMCN) as Accredited Entity (AE) and FMCN and Sureste Sostenible A.C. (SSAC) as co-Executing Entities (EEs). The EEs presented project objectives, indicators, and implementation arrangements. • During the workshop, EEs were sensitized on AE and GCF ESS requirements, including the Environmental and Social Action Plan (ESAP), Gender Action Plan (GAP), Indigenous Peoples Plan (IPP), and Stakeholder Engagement Plan (SEP). The AE also shared its Operations Manual and Environmental and Social Management procedures. Participatory sessions covered risk identification, screening, and mitigation. • The 2026 Annual Operating Planning incorporated all ESS-related activities for years 1 and 2. • Key staff were hired, including a Gender and Social Vulnerability Officer and a Communication Officer. All the staff are specialized in environmental, social, and/or administrative aspects, and will support ACCIÓN Environmental and Social Management (ESM). b) <i>Institutional coordination and governance</i> • Workshops between EEs in March and October 2025 reviewed compliance with GCF effectiveness conditions and implementation planning. • Meetings with representatives from the state governments and the National Commission of Protected Natural Areas (CONANP) addressed project milestones, governance, and implementation arrangements. • On 2 December 2025, the Marine Committee reviewed and approved the 2026 Annual Work Plan. c) <i>Stakeholder engagement and project launch</i> • The project was launched during the Conservation Knowledge-Exchange Week (SICC) on 6 October 2025, with 474 participants (226 women, 204 men, 43 unspecified) from government, civil society, academia, and the private sector.	
Outputs during the reporting period	
The main outputs related to ESS implementation during the reporting period include: • Inception workshop completed, strengthening understanding of ESS commitments, safeguard instruments, and risk management procedures among EEs teams. • Operationalization of project governance structures, including the Marine Committee (it is the Coordination Committee) and the Technical Committee of the Protected Areas Fund (CTFANP, by its acronym in Spanish). • 2026 Annual Work Plan approved, ensuring that implementation activities align with the Funding Activity Agreement (FAA) and safeguard commitments. • Core project team established, including personnel responsible for social and gender safeguards implementation. • Project socialization with national and regional stakeholders, supporting transparency and early stakeholder engagement.	
Key environmental, social and gender issues, risks and impacts addressed during implementation	
During the reporting period, the project focused primarily on establishing systems and capacities to manage environmental and social risks before field implementation. Environmental and social risk management: the EEs were trained on procedures for screening, assessing, and mitigating environmental and social risks in project activities and future subprojects. Stakeholder engagement: early activities and project presentations were conducted to ensure transparency and awareness of project objectives and to safeguard commitments. Gender: the project's communication strategy integrates gender-sensitive approaches aligned with the Gender Action Plan to address the risks of women's exclusion. Indigenous peoples: 2026 planning integrated considerations to address risks of indigenous peoples' exclusion from project benefits.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No environmental, social, or gender safeguard issues requiring action from the AE or GCF were identified during the reporting period.	
Remarks/Notes	
In 2025, the project was in an inception and institutional setup phase, focusing on governance arrangements, safeguard capacity building, and operational planning. EEs confirmed that project activities, indicators, and ESS commitments remain feasible within the established timeline and implementation plan. At this stage, ESS implementation progress primarily consists of adequate planning, strengthening institutional capacities, and preparing procedures that will ensure compliance once field activities and subprojects begin	
F.4. Sub-projects information	
Have any subprojects been implemented?	Yes ☒ No ☐
Title of the sub-project	NO SUBPROJECTS HAVE BEEN IMPLEMENTED (platform error if selected "No")
ESS management plan/instrument in place	

Title of the sub-project	NO SUBPROJECTS HAVE BEEN IMPLEMENTED (platform error if selected "No")
NO SUBPROJECTS HAVE BEEN IMPLEMENTED (platform error if selected "No")	
Stakeholder engagement plan in place	
NO SUBPROJECTS HAVE BEEN IMPLEMENTED (platform error if selected "No")	
Activities/engagement conducted with Indigenous peoples	
NO SUBPROJECTS HAVE BEEN IMPLEMENTED (platform error if selected "No")	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
NO SUBPROJECTS HAVE BEEN IMPLEMENTED (platform error if selected "No")	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
NO SUBPROJECTS HAVE BEEN IMPLEMENTED (platform error if selected "No")	

F.5. Implementation of the stakeholder engagement plan	
Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☒ No ☐
Activities implemented during the reporting period	
All the activities and measures of the Stakeholder Engagement Plan (SEP) for the inception phase of ACCIÓN were implemented to ensure the project appropriately responds to the interests and views of the various stakeholder groups. During 2025, stakeholder engagement activities focused on establishing governance structures, informing key institutional actors about the project, and strengthening coordination among implementing partners and government authorities. The AE organized several planning meetings and the inception workshop with SSAC to review the project components, implementation arrangements, indicators, and environmental and social commitments. These activities helped ensure that EEs clearly understood the ESM requirements. Engagement with public authorities was also initiated. In October 2025, FMCN held a meeting with environmental authorities from the states of Campeche, Quintana Roo, and Yucatán to review the project's components, governance arrangements, and milestones. This meeting also established that the government of Campeche would represent the Yucatán Peninsula in the Marine Committee project for a two-year term. Additional coordination meetings were held with CONANP to review the project's activities, milestones, and the protected areas that will receive support. A key milestone for stakeholder engagement was the operationalization of the project governance structure through two Coordinating Committees, which guide implementation and approve annual work plans and financial allocations. The project relies on the Marine Committee (Coordination Committee), which oversees components 1, 2, and 4, and the Technical Committee of the Protected Areas Fund (CTFANP), which oversees activities related to protected areas under component 2. These committees bring together representatives from government institutions, civil society, academia, and project partners to guide project implementation, monitor budget allocations, and approve annual operational plans. Additionally, the SEP implementation included disseminating project information through various communication channels and materials, including the FMCN webpage (ANNEX 6. Communication and visibility material).	
Dates and venues of engagement activities	
Please refer to ANNEX 5. Summary of meeting with Relevant Stakeholders for details on all activities.	
Sex-disaggregated data on stakeholder engagement participants (male + female = total)	
In 2025, ACCIÓN engaged 69 people, male = 34; female = 35	

Information shared with stakeholders
Throughout 2025, stakeholders were informed about key aspects of the ACCIÓN project through workshops and coordination meetings. Information shared included: • Project objectives, components, expected outputs, and results. • Implementation arrangements, timeline, and annual operational planning processes. • ESM requirements, including the ESAP, GAP, IPP, SEP, and GRM. • Governance arrangements, including the roles of the Coordinating Committees and participating government institutions.
Outputs including issues raised and addressed during the reporting period
The main outputs related to stakeholder engagement during the reporting period include: • Operationalization of the project governance structure, including the participation of the two Coordinating Committees. • First session with the Marine Committee, held on 2 December 2025, where members from government, civil society, academia, the Ministry of Finance (SHCP by its acronym in Spanish, as the NDA), and FMCN reviewed the project components, milestones, and budget; and approved the 2026 Annual Work Plan. • Strengthened coordination with key institutional stakeholders, including state governments of the Yucatán Peninsula and CONANP. • Improved understanding among implementing partners of ESS commitments and stakeholder engagement processes through the inception workshop and planning sessions. Please refer to ANNEX 5. Summary of meeting with Relevant Stakeholders for more details on all activities.
Remarks/Notes
Stakeholder engagement in 2025 focused on institutional coordination and governance arrangements, reflecting the project's early stage of implementation following its effectiveness in August 2025. In line with the SEP, stakeholder engagement will expand in subsequent phases as calls for proposals, protected areas planning processes, and ecosystem-based adaptation activities are implemented, incorporating consultations, workshops, and communication activities with civil society organizations, local communities, indigenous peoples, producers, and other stakeholder groups.

F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☒ No ☐
Provide planned activities on environmental and social safeguards for the next reporting period	
• Maintain a specialized safeguards team to manage environmental and social risks and report to the Coordination Committees and the Green Climate Fund (throughout the project lifecycle). • Integrate FMCN policies and codes of conduct into contracts with partners and subproject implementers (throughout the project lifecycle). • Operate the project Grievance Redress Mechanism (GRM) (throughout the project lifecycle). • Conduct a regional project presentation with EEs, CONANP, and state environmental authorities (Yucatán, Quintana Roo, Campeche) in Yucatán (February 2026). • Design Calls for Proposals (CfP) incorporating ESS requirements and gender-responsive criteria, including exclusion lists to maintain low-risk classification (first semester 2026). • Disseminate CfPs through accessible channels for women and Indigenous Peoples and promote linkages between potential women beneficiaries and CSOs (second semester 2026). • Provide ESS training to project staff and CSOs interested in applying to CfPs (second semester 2026). • Evaluate and select proposals using gender and safeguards criteria (second semester 2026). • Submit CfP results to the Coordination Committee for selection proposals (second semester 2026). Deliverables: CfPs integrating ESS criteria; adjusted ESM tools and protocols; communication strategy and dissemination plan aligned with ESS. Monitoring: ESS activities in 2026 focus on operationalizing safeguards through CfP processes, GRM implementation, and capacity building. 1. AE, EE, and government supervision missions - o Dates: March and September 2026 - o Modality: Implementation support missions reviewing ESAP, GAP, and SEP progress - o Product: Aide-mémoires including ESS findings and commitments 2. AE supervision of SSAC - o Frequency: Throughout 2026 - o Modality: Review of semi-annual reports - o Product: Approved reports 3. AE monitoring and reporting to GCF - o Scope: Compliance with ESAP, GAP, IPP, SEP, and GRM - o Product: Annual Performance Report (APR) 2026	

Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities	
During 2025, ACCIÓN was in its inception phase. Therefore, there are no success stories, good practices, or challenges yet.	
F.7. Grievance Redress Mechanism - confirmation & grievances	
Please indicate whether the project can confirm the following statement:	
Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project	
☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.	
☐ The accredited entity does not confirm the statement above	
Have there been any grievances received during the reporting period?	Yes ☐ No ☒
The Grievance Redress Mechanism (GRM) at the institutional and project level is in place and available to project workers and stakeholders. Information regarding its purpose, functioning, and communication channels can be found on the FMCN website (https://fmcn.org/es/proyectos/accion) and the SSAC website (https://surestesostenible.org/contacto/). During 2025, no complaints or queries were received.	
F.8. Implementation of activities and actions agreed in the Gender Action Plan	
In 2025, inception activities contributed to the initial implementation of the GAP by integrating gender considerations into project planning and capacity-building processes. This will support the effective implementation of GAP activities during the next years of ACCIÓN implementation.	
The inception workshop held in December 2025 sensitized EEs (FMCN and SSAC) to Green Climate Fund requirements for environmental and social safeguards, including the ACCIÓN Gender Action Plan and FMCN policies. Through presentations and participatory exercises, participants reviewed the main components of the ESM system, strengthening their understanding of gender commitments throughout the project cycle.	
Gender considerations were also incorporated into project communication and planning processes. AE ensures that the project communication strategy integrates gender-sensitive approaches to promote the inclusion of women in project activities. And all the GAP activities for years 1 and 2 were integrated into EEs' Annual Work Plans.	
There are no deviations in GAP implementation, nor are any changes required.	
Are there GAP implementation activities or progress to report for this period?	Yes ☐ No ☒
Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words) Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform	

on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.

GAP Activity	
NO GAP ACTIONS PLANNED OR IMPLEMENTED DURING 2025 (only 4 months of project implementation)	
Indicator	
NO GAP ACTIONS PLANNED OR IMPLEMENTED DURING 2025 (only 4 months of project implementation)	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
NO GAP ACTIONS PLANNED OR IMPLEMENTED DURING 2025 (only 4 months of project implementation). In 2025, inception activities contributed to the initial implementation of the GAP by integrating gender considerations into project planning and capacity-building processes. This will support the effective implementation of GAP activities during the next years of ACCIÓN implementation.	
Cumulative progress update (Entire period)	
NO GAP ACTIONS PLANNED OR IMPLEMENTED DURING 2025 (only 4 months of project implementation). In 2025, inception activities contributed to the initial implementation of the GAP by integrating gender considerations into project planning and capacity-building processes. This will support the effective implementation of GAP activities during the next years of ACCIÓN implementation.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	15 December 2026
Responsibility	
FMCN	
Remarks/Notes	
NO GAP ACTIONS PLANNED OR IMPLEMENTED DURING 2025 (only 4 months of project implementation)	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☒ No ☐

<i>The gender specialist is part of FMCN since February 2022 and has been engaged in ACCIÓN to support the GAP implementation since its inception.</i>	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☒ No ☐
<i>The budget is being implemented in accordance with FFA and GCF's Updated Gender Policy.</i>	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☒ No ☐
<i>During 2025, the project was in its inception phase. At this stage, GAP implementation progress primarily consisted of adequate planning and strengthening institutional capacities.</i>	
Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ No ☒
<i>There were no revisions of the approved GAP during 2025.</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☒ No ☐
<i>During 2025, the project was in its inception phase. At this stage, GAP implementation progress primarily consisted of gender-sensitive planning and strengthening institutional capacities. EEs confirmed that GAP activities, measures, and targets remain feasible.</i>	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ No ☒
<i>No challenges faced.</i>	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period?	Yes ☐ No ☒

Please share any case studies in the text boxes or in the Annex section of the APR.	
<i>During 2025, ACCIÓN was in its inception phase. Therefore, there are no success stories, good practices, or challenges yet</i>	
Provide planned activities on gender elements for the next reporting period	
2026 GAP activities focus on mainstreaming gender equality into the project's financing mechanisms and on strengthening the capacities of EEs and Civil Society Organizations (CSOs) to integrate gender-responsive approaches into ecosystem-based adaptation. These actions aim to ensure equal participation of women and men in project activities, decision-making, and access to climate adaptation benefits. 1. Gender-responsive design and dissemination of CfP • Integrate gender criteria into CfP for subprojects (Component 1) and Local Technical Assistance Providers (Component 3). • Disseminate CfP through channels accessible to women's groups and producer organizations. • Conduct outreach to link women beneficiaries with experienced organizations. Deliverables: CfP with gender and safeguards criteria; gender-sensitive dissemination plan. Linked GAP activities: 1.1, 1.3, 1.4. 2. Capacity development for gender mainstreaming • Provide training and guidance to CSOs and technical providers on gender-responsive approaches. Deliverable: capacity-building sessions and methodological guidance. Linked GAP activity: 2.1. 3. Gender-based violence (GBV) prevention and response • Identify relevant institutions and service providers to support GBV prevention and response. Deliverable: directory of GBV services in the project area. Linked GAP activity: 1.3. Monitoring will follow the schedule outlined in the ESS Forward Planning section of this report.	

G. ANNEXES (UPLOADED)
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.
File Name: ANNEX 7. Ex-act.docx
Annex 2: Communication and visibility material
File Name: ANNEX 6. Communication and visibility material.docx
Annex 3: List of grievances received
No annexes provided.
Annex 4: Procurement information
File Name: ANNEX 2. SAP049_ACCIÓN_procurement_Dic2025.xlsx
Annex 5: Updated implementation timetable for the Funded Activity for the following year
No annexes provided.
Annex 6: Updated Gender Assessment and/or Action Plan
No annexes provided.
Additional Annexes (if applicable)
File Name: ANNEX 2. INCEPTION REPORT OF SAP049.docx File Name: ANNEX 2. Baseline assessment.docx File Name: ANNEX 3. Summary of meeting with government agencies_2025_en.docx File Name: ANNEX 4. Project timetable.xlsx

File Name: ANNEX 5. Summary of meeting with Relevant Stakeholders.docx

File Name: ANNEX 1. SSAC en.docx

File Name: ANNEX 1. FMCN en.docx