
Annual Performance Report

Project/Programme title:	River Restoration for Climate Change Adaptation (RIOS) (SAP023)
Accredited Entity:	Fondo Mexicano para la Conservación de la Naturaleza A.C. (FMCN)
Date of Report submission:	15 April 2026
Version number	V1.0



GREEN
CLIMATE
FUND

Contents

Section A	<u>PROJECT DATA</u>
Section B	<u>EXECUTIVE SUMMARY</u>
Section C	<u>RESULTS AND IMPACTS</u>
Section D	<u>RISKS ASSESSMENT AND MANAGEMENT</u>
Section E	<u>FINANCIAL INFORMATION</u>
Section F	<u>ENVIRONMENTAL SOCIAL SAFEGUARDS & GENDER & INDIGENOUS PEOPLE</u>
Section G	<u>ANNEXES</u>

RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)														
Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.														
A.1. Date of report submission		15 April 2026												
A.2. Project or programme	Project	A.3. Sector	Public											
A.4. Total Financing (GCF + Cofinance)	<table border="1"> <tr> <td>GCF Financing</td> <td>Mill. USD 9.0</td> </tr> <tr> <td>Grants</td> <td>Mill. USD 9.0</td> </tr> <tr> <td>Co-Financing</td> <td>Mill. USD 1.0</td> </tr> <tr> <td>Grants</td> <td>Mill. USD 1.0</td> </tr> <tr> <td>Total Financing</td> <td>Mill. USD 10.0</td> </tr> </table>				GCF Financing	Mill. USD 9.0	Grants	Mill. USD 9.0	Co-Financing	Mill. USD 1.0	Grants	Mill. USD 1.0	Total Financing	Mill. USD 10.0
	GCF Financing	Mill. USD 9.0												
	Grants	Mill. USD 9.0												
	Co-Financing	Mill. USD 1.0												
	Grants	Mill. USD 1.0												
Total Financing	Mill. USD 10.0													
A.5. Total GCF funding disbursed to this date	NA (draft)													
A.6. Implementation period	From NA to 5 February 2027													
A.7. ESS Category (Refers to GCF revised <u>Environmental and Social Policy</u> and GCF ESS Standards to assess your FP category.)			Category C											
A.8. Executing Entity Information														
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Entity type	Role in project	Focal Point(s) and email(s)										
Gulf of Mexico Fund AC	Mexico	Executing Entity	Executing Entity	lzavaleta@fogomex.org										
Fondo Noroested AC	Mexico	Executing Entity	Executing Entity	mariajose.mesen@fonnor.org										
A.9. Co-Financier information														
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Focal Point(s) and email(s)	Ownership Type	Beneficial Owner(s)										
Global Environment Facility through the World Bank as the Implementing Agency, and FMCN as the Executing Agency.	Mexico	sergio.lopez@fmcn.org	non-profit	Renée González Montagut										

A.10. Alignment with country NDCs & NAP <i>(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)</i>				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project.Beneficial owner(s)
Mexico	17 November 2025	Mexico recently updated its Nationally Determined Contribution (NDC 3.0) in November 2025, reaffirming its commitment under the United Nations Framework Convention on Climate Change (UNFCCC) and in accordance with the General Law on Climate Change and Article 4 of the Paris Agreement. The NDC 3.0 establishes an implementation horizon to 2035 and reflects a transition toward a more inclusive, resilient, and sustainable development model. On adaptation, the NDC 3.0 strengthens the measures and lines of action outlined in the five pillars presented in the NDC 2.0: (a) prevention and mitigation of negative impacts on the human population and the territory; (b) resilient production systems and food security; (c) conservation, restoration, and sustainable use of biodiversity and ecosystem services; (d) integrated water resources management with a climate change focus; and (e) protection of strategic infrastructure and tangible cultural heritage. Additionally, NDC 3.0 incorporates a new cross-cutting pillar addressing the nexus between climate change and security, aimed at strengthening response capacities to socio-environmental conflicts and other threats to human security exacerbated by climate impacts. This pillar further reinforces Mexico's adaptation policy framework. In parallel, Mexico is currently developing its National Adaptation Policy (NAP), led by the National Institute of Ecology and Climate Change (INECC) with support from the Green Climate Fund Readiness Program. The NAP (ADAPTAMX) aims to strengthen institutional capacities, align adaptation goals with the NDC,	The objectives of RÍOS are fully aligned with Mexico's NDCs 3.0, particularly its adaptation approach, which strengthens measures related to the conservation, restoration, and sustainable use of biodiversity and ecosystem services, as well as the integrated management of water resources under a climate change framework. In this context, RÍOS contributes to actions including: (i) reforestation in watersheds, with particular focus on riparian ecosystems; (ii) conservation and restoration of ecosystems; (iii) integral watershed management, and (iv) integration of climate change criteria into agricultural and livestock programs. These actions support strengthening adaptive capacity and reducing vulnerabilities in human populations, productive systems, and ecosystems in territories highly exposed to climate change impacts. RÍOS is also positioning integrated planning with a watershed and climate change focus in the basins of the three rivers identified by the Government of Mexico as national priorities for restoration (Lerma-Santiago, Atoyac, and Tula), thereby contributing to the implementation of national climate policy instruments under the NDC framework. FMCN maintains close coordination with INECC, a partner in the implementation of RÍOS and in the development pipeline for Ríos y Ciudades. This collaboration ensures that ongoing implementation efforts and the design of the upcoming project remain aligned with the evolving NAP framework and will facilitate the policy's contribution once it is formally adopted. RÍOS expected mitigation potential at project lifespan is 1,000,000 tCO₂e.	0%

Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project.Beneficial owner(s)
		and prioritize investments in resilience across social, ecosystem, and infrastructure systems, with an emphasis on preventive action to reduce long-term climate risks and associated costs. Regarding mitigation, the NDC 3.0 establishes that Mexico is committed to achieving net emissions of between 364 and 404 million metric tons of CO2 equivalent (MtCO2e) by 2035, and between 332 and 363 MtCO2e. The more ambitious target depends on the mobilization of finance, technology transfer, and capacity building through international cooperation.		

A.11. Estimated duration of impact	
A.12 Report to be shared with NDA	Yes ☐ No ☐
None	

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

RÍOS runs from August 2021 to February 2027. It is being implemented in two priority coastal watersheds in Mexico: located in Jalisco and Veracruz states. In its fourth year of implementation, the project has contributed to restoring 8,502 hectares, increasing the resilience of communities and ecosystems vulnerable to climate change, with 5,357 main beneficiaries and 69,445 indirect beneficiaries.

The project interventions have been based on and targeted to the priority areas identified in Integrated Watershed Action Plans (IWAP). In 2025, the IWAPs for the Vallarta Region (274,710 ha) and the Jamapa watershed (391,882 ha) were updated and published by the National Institute of Ecology and Climate Change (INECC, Spanish acronym).

13 local organizations carried out restoration, conservation, regenerative ranching, and agroforestry activities throughout the upper, middle, and lower parts of the watersheds. The project has been introducing financial intermediaries to these regenerative production models, and in 2026, will provide training to strengthen producers’ financial capacities and facilitate their access to loans.

The Executing Entities used the IWAP to engage the private sector and promote investments in Payments for Environmental Services (PES) strategically located in the upper parts of the watersheds to maximize the provision of hydrological services. RÍOS has leveraged approximately USD\$1,253,543 in private funds and USD\$851,708 in public funds.

In 2024, the project contributed to the development of Mexico's National Environmental Restoration Program, where the restoration of the Atoyac, Lerma-Santiago, and Tula rivers was identified as a national priority. In 2025, RÍOS, under the leadership of INECC and the Ministry of Environment and Natural Resources, is developing restoration plans for these emblematic rivers using a watershed approach and a climate change perspective.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

The River Restoration for Climate Change Adaptation (RÍOS) project is implemented by the Mexican Fund for the Conservation of Nature A. C. (FMCN, by acronym in Spanish) (Accredited Entity), the National Institute of Ecology and Climate Change (INECC, by acronym in Spanish) (Technical leader), and two Executing Entities (EE), the Gulf of Mexico Fund (FGM, by acronym in Spanish) and the Northwest and Western Fund (FONNOR, by acronym in Spanish). This Project was declared effective in August 2021, and FMCN received its first disbursement in October 2021. FMCN submitted the Baseline Assessment Report on August 20, 2022, and GCF cleared it on January 25, 2023. In 2024, RÍOS conducted its Independent Mid-Term Evaluation (MTE), and in 2025, FMCN received GCF approval. In 2025, FMCN requested a six-month extension to maximize the impact of RÍOS. To implement this strategy, FMCN reallocated available funds to sub-projects demonstrating high resource efficiency and substantial progress in their activities. FMCN, INECC, FONNOR, and FGM conducted the Seventh Project Mission on October 21, 2025, to review progress on the indicators. As part of RÍOS's governance structure, the Project has a Coordinating Committee (CC) and a Technical Committee (TC). The CC comprises nine governmental institutions responsible for providing policy guidance and supporting project coordination. In 2025, five thematic sessions were held with the CC to present the Project's progress and impacts.

Component 1. Increase in forest and water connectivity with a vision of adaptation to climate change through restoration, conservation, and best management practices

RÍOS has improved land management practices on 8,503 ha, achieved through direct interventions in rehabilitation and restoration activities associated with sub-projects (1,862 ha), Local Providers of Technical Assistance (PLAT, by its Spanish acronym) (755 ha), and Payments for Environmental Services (PES) (5,885 ha).

Regarding sub-projects, RÍOS has financed 13 initiatives (Schemes 1 and 2) (ANNEX 1): three in Jalisco, supported by FONNOR, and 10 in Veracruz, supported by FGM (with one canceled in 2024). Additionally, RÍOS has engaged eight PLAT (Scheme 4) (ANNEX 2), financed by the CONECTA project through the World Bank with co-financing from the Global Environment Facility (GEF). Two of these PLATs operate within the RÍOS watersheds.

Twelve sub-projects continued participating in community-based monitoring of biodiversity, soil, and/or water quality and quantity (Level 4). The results of this monitoring will be shared with beneficiaries in workshops scheduled for 2026. In 2024, all sub-projects received training in Climate Vulnerability and Capacity Analysis (CVCA), and in 2025, 100% implemented the CVCA in their communities and reported the outcomes to FMCN.

In 2025, the Integrated Watershed Action Plans (IWAP) for the Vallarta Region (274,710 ha) and the Jamapa watershed (391,882 ha) were updated and published by INECC, with a total area of 666,592 hectares disaggregated by 244,564 ha of Forest, 8,486 ha of Grassland, 2,069 ha of Wetland, and 411,473 ha of other land uses. The IWAPs are comprehensive diagnostic, planning, and management tools designed to guide both short- and long-term development of priority actions for conservation, restoration, and the adaptation of productive practices. IWAPs employ a hydrographic watershed-level approach to protect ecosystems against climate variability and change.

Component 2. Alignment of public and private investments through natural capital accounting for scaling-up activities for the restoration of rivers for adaptation to climate change.

The project has accumulated a co-financing of USD\$851,708 from public sources and USD\$1,255,492 from private sources.

About dedicated credit lines towards river restoration and connectivity, FMCN conducted workshops and customized technical sessions with four strategic financial intermediaries (Caja SMG, Beneficial Returns, El Buen Socio, and FINDECA), aimed at strengthening their institutional capacities in two priority areas for 2026: (i) the strategic integration of a gender perspective and (ii) the consolidation of portfolios on environmental and climate resilience criteria. At the end of the reporting period, progress on the indicator moved up to Level 3 (financial intermediaries are receiving comprehensive training to develop a climate-smart dedicated credit line, including strong social and environmental safeguards, and specific training on a gender approach). RÍOS has also trained producers transitioning to sustainable systems (regenerative ranching and agroforestry systems) in the use of tools such as Rural Invest, developed by the Food and Agriculture Organization (FAO).

Component 3. Design of a National River Restoration Strategy (NRRS) for climate change adaptation.

In 2023, a Design Committee (DC) comprising nine governmental institutions was established to develop a National River Restoration Strategy (NRRS). In 2024, the DC approved the document providing the technical and legal bases for the NRRS. This document incorporated lessons learned from the IWAP and other initiatives, the legal framework for NRRS implementation, and a roadmap to promote its incorporation into Mexican legislation. In 2025, the Ministry of

Environment and Natural Resources (SEMARNAT) published the National Environmental Restoration Program (PNRA, acronym in Spanish), which included elements of the NRRS within its 'inland aquatic systems' section. In PNRA, the Mexican government identified three vulnerable watersheds as national priorities for restoration. RÍOS, under the leadership of INECC and SEMARNAT, is supporting the development of the restoration plans of these rivers with a watershed and climate change perspective. The Project has successfully advanced to Level 5 in indicator O3.1 (the NRRS has been designed and agreed upon with key stakeholders from the environmental sector).

In addition, RÍOS supported the revision of the General Law on Biodiversity and the development of the ABC Agenda (Water, Biodiversity, and Climate), which positioned these elements in Mexico's National Development Plan (2025 - 2030). In terms of Increased knowledge and leadership of legislators and public officials, 58 of 65 (89%) of participants had increased their knowledge of the NRRS, achieved by participating in the awareness-raising panel "Building a NRRS" developed in 2024 and, the 2025 edition of the Conservation Knowledge Exchange Week, where public officials received training in a session about "Innovative Tools for Restoration", strengthening their technical and leadership capacities for decision-making.

As part of administrative oversight, FMCN conducted Phase III audits of two of the 13 sub-projects in the second semester of 2025. The audited sub-projects had satisfactory status, with minor recommendations to improve their internal controls. The fifth-year annual work plan was defined (ANNEX 3), ensuring that activities adhere to the Implementation Arrangements, budget, and schedule established in the Implementation Plan, as described and agreed upon in the FAA.

Core outcomes

The sustainable management activities implemented through the RÍOS project have resulted in a reduction or avoidance of 1,055,618 tCO₂-e. This included the impact of 13 sub-projects, two PLATs, and PES areas (8,503 ha). Additionally, it includes 3,718 ha of natural vegetation protected from deforestation through the IWAP. To assess greenhouse gas mitigation, RÍOS utilizes the Ex-Ante Carbon-balance Tool (EX-ACT) developed by the Food and Agriculture Organization of the United Nations (FAO). The analysis is based on three primary sources: a) Land use and vegetation mapping to determine current and potential vegetation, using data from the National Institute of Geography and Informatics. b) Initial and final aboveground biomass factors (Tier 2) from the Greenhouse Gas Emissions Inventory of Mexico. Where data is missing, default values from EX-ACT are used. 3) areas of sub-project, PLAT, PES, and IWAP.

RÍOS has also reached a total of 69,445 direct beneficiaries, with a gender distribution of 51% women (35,678) and 49% men (33,677). The cumulative number of main beneficiaries involved in sub-project activities is 5,357, of whom 51% are women (2,721), 49% are men (2,634), and two are registered as 'Other' gender.

14 coordination mechanisms had been documented at the end of 2025: four at Level 3 (coordination mechanism in place, meeting regularly with appropriate representation (gender and decision-making authorities) and 10 at Level 4 (coordination mechanism in place, meeting regularly, with appropriate representation, with appropriate information flows and monitoring of action items/issues raised). These mechanisms operate at the national, state, and watershed levels and include committees, working groups, collaborative networks, regional councils, and strategies and prioritization criteria with regulatory and programmatic impact, demonstrating a structural and sustained strengthening of climate governance.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicounty, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

PMF/IRMF Results Management Framework

No indicators/questions defined.

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered						
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq) as a result of GCF support.						
Unit					Tonnes of CO ₂ -equivalent	
Baseline	Target			Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target	Lifetime			
0	455,733	0	1,000,000	773,529	282,090	1,055,619

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq) as a result of GCF support, disaggregated by result area.							
Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Result Areas (Mitigation)	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Forestry and land use	0	455,733	0	1,000,000	773,529	282,090	1,055,619

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq), disaggregated by Country.							
Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	0	455.733	0	1,000.000	773.529	282.090	1,055.619

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of direct beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by result area.						
Unit						No. of Beneficiaries
Disaggregation by: Result Areas (Adaptation)	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Ecosystem and ecosystem services	0	25,000	69,445	69,445	0	69,445

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached
Provide the total number of direct beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by Gender.

Unit						No. of Beneficiaries
Disaggregation by: Gender	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Male	0	12,250	33,767	33,767	0	33,767
Female	0	12,750	35,678	35,678	0	35,678

(PMF) A1 and A2 Total number of direct and indirect beneficiaries (IRMF) Core 2 Direct and indirect beneficiaries reached						
Provide the total number of direct beneficiaries (female/male) cumulatively receiving adaptation benefits from GCF-supported interventions, disaggregated by Country.						
Unit						No. of Beneficiaries
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	0	25,000	69,445	69,445	0	69,445

Livelihoods of people and communities

No indicators/questions defined.

(PMF) A1.2 Number of males and females benefiting from the adoption of diversified, climate resilient livelihood options (including fisheries, agriculture, tourism, etc.) (IRMF) Supplementary 2.1 Beneficiaries (female/male) adopting improved and/or new climate-resilient livelihood options						
Provide the total number of direct beneficiaries (female/male) adopting diversified or strengthened climate-resilient livelihood strategies (including agriculture, fisheries, natural resource-based, and informal livelihoods), disaggregated by gender.						
Unit						No. of Beneficiaries
Disaggregation by: Gender	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Male	0	12,250	33,767	33,767	0	33,767
Female	0	12,250	35,678	35,678	0	35,678

(PMF) A1.2 Number of males and females benefiting from the adoption of diversified, climate resilient livelihood options (including fisheries, agriculture, tourism, etc.) (IRMF) Supplementary 2.1 Beneficiaries (female/male) adopting improved and/or new climate-resilient livelihood options						
Provide the total number of direct beneficiaries (female/male) adopting diversified or strengthened climate-resilient livelihood strategies (including agriculture, fisheries, natural resource-based, and informal livelihoods), disaggregated by country.						
Unit						Enter unit
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	0	25,000	69,445	69,445	0	69,445

Ecosystems and ecosystem services

No indicators/questions defined.

(PMF) A4.1 Coverage/scale of ecosystems protected and strengthened in response to climate variability and change					
Provide the total hectares of natural ecosystems protected, restored, conserved, or managed to reduce climate risks to ecosystem services and dependent people and communities.					
Unit					Hectares
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value (automatically calculated)
	Mid-term	Final target			

17,232	274,710	666,592	274,710	391,882	666,592
--------	---------	---------	---------	---------	---------

(PMF) A4.1 Coverage/scale of ecosystems protected and strengthened in response to climate variability and change						
Provide the total hectares of natural ecosystems protected, restored, conserved, or managed to reduce climate risks to ecosystem services and dependent people and communities, disaggregated by country.						
Unit						Hectares
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Mexico	17,232	274,710	666,592	274,710	391,882	666,592

(PMF) A4.1 Coverage/scale of ecosystems protected and strengthened in response to climate variability and change						
Provide the total hectares of natural ecosystems protected, restored, conserved, or managed to reduce climate risks to ecosystem services and dependent people and communities, disaggregated by ecosystem type.						
Unit						Hectares
Disaggregation by: Ecosystem types	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Forest		212,220	244,564	212,220	32,344	244,564
Grassland		5,240	8,486	5,240	3,246	8,486
Wetland		136	2,069	136	1,933	2,069

Project Specific Indicators							
Indicator	Unit	Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value (automatically calculated)
			Mid-term	Final target			
A5.2 Number and level of effective coordination mechanisms	No. of Coordination Mechanisms	1	2	6	6	8	14
A7.1: Use by vulnerable households, communities, businesses and public-sector services of Fund supported tools, instruments, strategies and activities to respond to climate change and variability	Index/Score/Level	2	3	4	3	1	4
Cumulative number of ha conserved, restored or under best management practices.	Hectares	0	4,000	7,725	5,837	2,665	8,502
Extent of a fully operational learning community	Index/Score/Level	2	3	4	4	0	4
Extent of implementation of an adequate water, biodiversity and/or vulnerability monitoring system.	Index/Score/Level	1	3	4	4	0	4
Extent implementation of dedicated credit lines towards river restoration and connectivity (including agroforestry and sustainable livestock)	Index/Score/Level	2	3	5	2	1	3

Percentage of total subproject financing leveraged from private sources	Percentage	0	10	25	15	20	35
Percentage of total subproject financing leveraged from public sources	Percentage	0	10	25	13	11	24
Increased knowledge and leadership of legislators and public officials of the need for the National River Restoration Strategy.	Percentage	79	79	80	79	10	89
National River Restoration Strategy (NRRS) prepared and implemented	Index/Score/Level	0	2	5	5	0	5
M9.1 Hectares of land or forests under improved and effective management that contributes to CO2 emission reductions	Hectares	0	4,000	7,725	5,837	2,665	8,502

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
1.1.1 Provide funding -through different schemes- to subprojects to conserve, restore and improve management practices to increase adaptive capacities through river restoration.	95	3,211,638	4,137,025	77
1.1.2 Support subprojects to implement procedures to maximize environmental and social benefits, with a gender approach	95	382,205	418,420	91
1.2.1 Monitor biodiversity and water quality impact of sub-projects through community participation	95	828,443	945,371	87
1.2.2 Evaluate vulnerability of the watershed-dependent communities with a participatory methodology	95	289,928	375,417	77
1.3.1 Develop a multi-stakeholder knowledge exchange platform to mainstream river restoration	95	408,281	339,901	120
1.3.2 Scale-up lessons learned from subprojects to inform local and national policies and programs	95	51,155	114,034	44

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
2.1.1 Assess the economic value of ecosystem services to catalyze public financing	100	131,434	233,278	56
2.1.2 Promote the alignment of regulatory instruments and programs at the federal / state level to promote river restoration through EbA	95	150,457	414,516	36
2.2.1 Conduct assessment of the economic value of ecosystem services to promote private incentives	100	67,379	92,249	73
2.2.2 Facilitate the implementation of schemes that link the private sector to river restoration as an adaptation measure	80	66,901	209,778	31
2.3.1 Develop/improve dedicated credit lines and financial products to catalyze financing for EbA activities related to river restoration	80	192,958	385,276	50
3.1.1 Design and agree with key stakeholders on a National River Restoration Strategy	100	260,748	500,926	52
3.2.1 Involve key stakeholders on EbA for river restoration, with a gender approach	95	154,746	204,093	75

C.2.1. Subprojects							
Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).							
Title	Currency	GCF Funds	Co-Financing	Country	GHG Emissions Reduced	Direct Beneficiaries	Indirect Beneficiaries
Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park	USD	226,767	0	Mexico	-62,701	1,487	N/A
Integrated and	USD	233,228	0	Mexico	-26,812	2,283	N/A

intersectoral management for the conservation of rivers and springs in the upper basin of the Jamapa River, Municipality of Huatusco, Veracruz.							
Transition strategy towards productive practices with nature-based solutions for the restoration of environmental water services in the lower Jamapa River Basin.	USD	219,939	0	Mexico	-13,998	6,995	N/A
Self-management strategies of ten communities of the Jamapa Watershed that activate the connection, conservation and environmental and hydraulic restoration of the rivers, through practical actions in the coffee and livestock systems.	USD	211,388	0	Mexico	-585	8,667	N/A

Sustainable livestock practices for climate change adaptation in Cotaxtla, Veracruz.	USD	213,455	0	Mexico	-19,794	1,551	N/A
Environmental education, ecological restoration and permaculture in the Río Seco sub-basin in the municipality of Córdoba.	USD	197,645	0	Mexico	-1,482	3,620	N/A
Ecological restoration of the upper part of the Jamapa River Basin.	USD	166,781	0	Mexico	-4,105	832	N/A
Actions for the reorganization and prevention of the impact of climate change in coffee plantations of the traditional polyculture agroecosystem of the Jamapa river basin in the municipality of Zentla, Veracruz.	USD	71,926	0	Mexico	-511	2,770	N/A
Ecotour Agency for Rural Development and Biodiversity Conservation	USD	196,020	0	Mexico	-1,436	9,996	N/A

Restoration of the northern shore of Laguna Grande de Mandinga, in areas of Ejido Herón Proal for its adaptation to current climate change conditions.	USD	186,727	0	Mexico	-16,083	55	N/A
Development and implementation of the Agroforestry Production Units Program (ProSAF) of the Sierra Occidental de Jalisco Biocultural Landscape PBSOJ.	USD	194,032	0	Mexico	-224	9,904	N/A
Forest and riparian restoration of the Huichichila river for a landscape adaptive to climate change	USD	210,162	0	Mexico	-8,647	11,090	N/A
Conservation of <i>Acer binzayedii</i> and other threatened species in Bosque de Arce State Park, located in the Ameca-Mascota watershed, Jalisco	USD	197,596	0	Mexico	-5,112	10,195	N/A

C.3. Compliance with FAA covenants	Yes ☐ No ☒
C.4. Funded Activity Implementation Arrangements in the Following Year	Yes ☐ No ☒
Not applicable	

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF's policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk 1	AML/CFT regulatory compliance risk		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Money Laundering (ML) & Terrorist Financing (TF)		
Description	Risk that FMCN fails to align its AML/CFT internal policies and processes with the applicable regulatory framework, given the legislative amendments introduced in 2025 and the General Rules recently updated in 2026.		
Consequences	Non-compliance could expose FMCN to legal, reputational, and operational consequences.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	Given the nature of FMCN's funding sources and funding concepts -mainly small grants to national NGOs-, exposure to money laundering and terrorism financing risks is inherently low. To mitigate existing risks, strict compliance with national AML/CFT regulations remains essential to ensure full regulatory alignment and institutional integrity. FMCN is being advised by an external firm specializing in regulatory compliance for NGOs in Mexico to ensure timely alignment with the updated legal requirements. In parallel, the internal auditor is being trained to implement the necessary changes to FMCN's internal AML/CFT policies and processes, ensuring ongoing compliance with the evolving regulatory framework.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 2	Finance sanctioned individuals or organizations		

Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Sanctions		
Description	Risk of providing financial resources to individuals or organizations subject to national or international sanctions.		
Consequences	This risk may result in legal penalties, financial losses, funding suspensions, and reputational damage.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	Mexico, as a member State of the United Nations, is legally bound to comply with United Nations Security Council resolutions, including those establishing financial sanctions regimes. Accordingly, Mexico has incorporated these commitments into its legal framework, primarily through the Ley Federal para la Prevención e Identificación de Operaciones con Recursos de Procedencia Ilícita (LFPIORPI). FMCN is fully aligned with the LFPIORPI and is monitoring forthcoming regulations to be issued following the 2025 amendments to the law. To this end, FMCN is being advised by an external firm specializing in regulatory compliance for NGOs, while its Internal Auditor is receiving training to support the necessary updates to FMCN's AML/CFT policies and processes.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 3	Grantee fraud and corruption risk		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Fraud / Bribery & Corruption / Collusion and any other prohibited practice		
Description	Risk that grantees engage in fraudulent, corrupt, or bribery-related practices in the management of project funds.		
Consequences	Suspension or cancellation of ongoing projects.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	At project onset, grantees receive training on prohibited practices to ensure awareness of FMCN's integrity standards. Grant agreements include Annex C, through which grantees acknowledge and agree to comply with the provisions set forth in FMCN's institutional manuals, including the Anti-Money Laundering and Counter-Terrorist Financing Policy, the Prohibited Practices Policy, and the Code of Ethics. As established in the grant agreement, grantees are required to submit periodic narrative and financial reports, upon which disbursements are made following verification of the reported information. Additionally, field visits are conducted to assess compliance with the activities described in such reports.		
	Likelihood	Impact	Severity
Residual Risk	1 - Unlikely	1 - None	1 - Low
	Likelihood	Impact	Severity
Current Residual Risk	1 - Unlikely	1 - None	1 - Low
	N/A		
Risk 4	Risk of conflicts of interest in grantee selection		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Conflict of interest		
Description	Risk that personal, financial, or institutional relationships between FMCN staff, board members, or decision-making bodies and potential grantees unduly influence the selection process and allocation of funds.		
Consequences	Compromise transparency and impartiality of funding decisions.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	FMCN has a defined process for selecting grantees outlined in Sections 3.1.2 and 3.1.3 of its Operations Manual. Under this process, proposals are evaluated by an		

	independent panel of external experts. Before initiating the evaluation process, external experts must declare any actual or potential conflicts of interest that may affect their impartiality in assessing the proposals. Based on these evaluations, the highest-scoring proposals are submitted to the project's Technical Committee for validation of the final selection. In addition, FMCN has a Conflict of Interest Policy that is communicated to all staff, governing bodies, and grantees. All staff members and members of the governing bodies are required to sign a Declaration of Acceptance and Disclosure of Interests, which is reviewed annually to reflect any changes in their personal or professional circumstances. Furthermore, Section 7.12 of FMCN's Code of Ethics establishes guidelines for identifying, disclosing, and managing potential conflicts of interest.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 5	Extreme weather events		
Risk Origin	External Factors		
Risk Area	Natural hazard		
Risk Sub-area	N/A		
Description	Mexico's coastal watersheds are ecologically and socially significant, supporting vital ecosystems. These ecosystems deliver essential services, including carbon sequestration, water regulation, and biodiversity conservation, which sustain local livelihoods. This region now faces growing climate threats, including sea-level rise, droughts, and shifting rainfall. Combined with pressures from unsustainable agriculture and livestock, these challenges threaten both ecosystems and the communities that rely on them, particularly vulnerable groups.		
Consequences	Vulnerability to climate change impacts could undermine project sustainability.		
Inherent Risk	Likelihood	Impact	Severity
	2 - Possible	3 - Medium	6 - Medium
Mitigation Measure(s)	Ecosystem conservation, ecological restoration, and sustainable production activities supported by RÍOS will promote risk-informed strategies to address climate change and extreme weather. Components 1 and 2 will build community capacity for restoration and climate adaptation.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Comments	N/A		
Risk 6	Lack of technical capacity and knowledge		
Risk Origin	Partner Related		
Risk Area	Partner capacity and suitability		
Risk Sub-area	N/A		
Description	RÍOS helps communities and their ecosystems to reduce the impacts of climate change. Building community capacity and implementing long-term measures are essential for the project's success; without them, it could jeopardize the project's success.		
Consequences	Lack of technical capacity and knowledge to implement ecosystem-based adaptation measures, and insufficient funding to sustain them in the long term, could jeopardize project success.		
Inherent Risk	Likelihood	Impact	Severity
	2 - Possible	3 - Medium	6 - Medium
Mitigation Measure(s)	The project will implement climate adaptation strategies at the local level through capacity building and technical assistance. This will strengthen ecosystem resilience and reduce communities' vulnerability to climate change. Activity 1.1.1 will fund technical assistance for sub-projects that conserve, restore, and improve productive practices, increasing adaptive capacity. RÍOS will also deliver a comprehensive learning and knowledge management component to demonstrate the economic and livelihood benefits of climate adaptation strategies, encourage collective action, promote ecosystem integrity, and support sustainable economic activities. Component 2 will		

	foster private sector opportunities and align public and private investments to enhance the financial sustainability, scalability, and replicability of climate adaptation strategies.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 7	Lack women participation		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	Gender & SEAH		
Description	Women's involvement and contributions are essential for RÍOS to achieve positive impacts on local ecosystems and communities. Without their participation, the project risks promoting segregation and discrimination.		
Consequences	The lack or low participation of women and the manifestation of any form of violence against them within the framework of the project could reproduce gender inequalities and affect the proper implementation of RÍOS and its long-term sustainability under an approach of equality and inclusion.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Mitigation Measure(s)	RÍOS conducted a consultation process to ensure that women's perspectives were included in the project proposal and action plans, and during consultation sessions, women identified potential environmental and social risks. Women also outlined their needs and offered culturally appropriate suggestions for RÍOS to address them. RÍOS has developed a Gender Action Plan (GAP), refined with input from potential female beneficiaries, which will be implemented throughout the project. The plan promotes meaningful participation of women at all stages through inclusive requests for proposals, ongoing monitoring of gender integration, training programs, and the use of a Grievance Redress Mechanism. The Gender Action Plan will ensure information reaches women effectively through culturally appropriate materials that reflect differences in ethnicity, literacy, age, location, and access to technology. These materials will be distributed via local radio, newspapers, and social media to encourage participation and strengthen community and ecosystem resilience.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 8	Insufficient coordination and alignment mechanism		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	Environmental and Social Safeguards		
Description	The RÍOS committees will coordinate project activities and ensure they align with national and regional climate change adaptation priorities. Without this coordination, it is not possible to identify options to secure long-term project impacts.		
Consequences	Insufficient coordination and alignment with government agencies could lead to conflicting objectives and inefficiencies.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Mitigation Measure(s)	RÍOS will establish a Coordination Committee to ensure alignment, resource coordination, and long-term sustainability, while promoting strong government ownership and leadership. This committee will bring together key government representatives with defined roles and responsibilities. It will meet regularly to coordinate project activities, align with national and regional climate change adaptation priorities, and identify and mobilize diverse funding sources. The committee will also facilitate open stakeholder dialogue, build trust and collaboration, and monitor project progress to make timely adjustments and achieve targets.		
Residual Risk	Likelihood	Impact	Severity

	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		

D.2. Report risk incidents

If any risk (previously identified or not) has materialized, please capture it here as a risk incident.

(this section is confidential)

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Mexico	Grants	USD	9,000,000	9,000,000	2,376,492	6,648,316	10%	90%
Total		USD	9,000,000	9,000,000	2,376,492	6,648,316	N/A	N/A

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-financier	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
GEF	Grants	USD	1,000,000	1,000,000	232,469	707,158	10%	90%
Total		USD	1,000,000	1,000,000	232,469	707,158	N/A	N/A

E.3. Additional Finance Mobilised Beyond Approved Co-financing

Report the realised (cumulative value) and/or expected volume (Final Target) of private/public finance leveraged as a result of GCF involvement in the investment, in addition to and beyond any co-financing originally committed at approval. This datapoint shall be reported separately from official co-financing figures and is intended to capture the catalytic effect of GCF investments and support institutional learning.

GCF Policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

Institution Type (public/private)	Instrument	Currency	Cumulative Value	Final Target (estimation)
Public	In-kind	USD	851,708.85	892,000
Private	In-kind	USD	1,255,492.82	892,000
Total		USD	2,107,201.67	1,784,000

File Name: 2512_RIOS_GCF_Balance_Interest_Reflowed.xlsx

File Name: 2512_RIOS_grant-financial-progress-detail.xlsx

File Name: RIOS_unaudited financial statements_2025.pdf

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ No ☒

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☐ No ☒

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ No ☒

There were no changes or updates regarding legal and regulatory compliance, and all requirements are being met.

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☒ No ☐

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

<i>Environmental and Social Assessment and Management (ESS 1) • EEs and AE reviewed and validated safeguard-integrated Operational Plans for Phase III, including risk identification, mitigation measures, and budgets, approved by the Technical Committee. • EEs reviewed 12 technical and administrative reports, verifying ESS compliance. • EEs and AE conducted supervision visits to 10 of 12 sub-projects, verifying mitigation measures, compliance, and issuing reports with recommendations and corrective actions, when applicable. • Continuous accompaniment strengthened CSOs' risk management capacities and compliance with ESAP, manuals, and national legislation. • Ongoing dissemination and follow-up of the Grievance Redress Mechanism (GRM). • FMCN finalized an automated system for ESS monitoring and visualization, improving data collection, systematization, and decision-making through dashboards and standardized scoring. Biodiversity and Natural Resources (ESS 2) • FMCN and FGM organized a workshop on community biodiversity and water monitoring. • EEs verified compliance with germplasm regulations and prioritization of native species. • Oversight of biodiversity monitoring methodologies and support for regulatory compliance ensured traceability, appropriate species selection, and prevention of ecosystem disturbance. Pollution Prevention and Control (ESS 3) • Oversight and promotion of biofactories and bio-inputs reduced agrochemical dependency. • Monitoring of waste management practices. • Follow-up on hygiene and safe handling of organic inputs. Climate Change (ESS 10) • AE and EEs organized a virtual Climate Capacity and Vulnerability Analysis (CCVA) exchange and an in-person workshop on climate adaptation. • Oversight of adaptation and mitigation measures and reinforcement of adaptive management during visits. Gender (ESS 9) • AE monitored GAP implementation and inclusive participation processes. • Capacity building for CSOs through workshops and technical support. • Strengthening of women's networks and leadership activities. • Follow-up to ensure safe, inclusive participation and gender integration in project actions.</i>	
Outputs during the reporting period	
• 12 sub-projects operated under safeguard-integrated Operational Plans validated by AE and EEs and approved by the Technical Committee. • 100% of technical and administrative reports were reviewed. • 10 sub-projects were visited for field supervision, with reports issued including environmental and social performance recommendations. • One in-person biodiversity and water monitoring workshop, one virtual CCVA exchange, and one in-person workshop on climate adaptation and project results were conducted. • Ongoing dissemination and monitoring of the GRM. • An operational ESS monitoring system was established, including updated instruments, structured compliance scoring, and interactive dashboards. • All 10 ESS were assessed as satisfactory. • ESS implementation supported inclusive participation: 5,357 people engaged (51% women, 49% men, and 2 registered as other gender).	
Key environmental, social and gender issues, risks and impacts addressed during implementation	
Through supervision, accompaniment, and capacity-building actions, AE and EEs addressed: • Biodiversity risks (species selection, germplasm collection, conservation compliance). • Risks related to agrochemical use and waste management. • Occupational health and safety risks in field activities. • Risks of exclusion or inequitable participation, including gender-related barriers and workload increases, and limited women's leadership opportunities. All identified risks remained minimal, localized, and manageable, consistent with the project's Category C classification.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No major safeguard non-compliance or systemic issues requiring GCF-level intervention were identified during the reporting period. In 2026, supervision will continue, and EEs will ensure monitoring coverage of the two sub-projects that were not visited in 2025.	
Remarks/Notes	
ESS are mainstreamed across planning, supervision, reporting, and legal agreements. FMCN, FONNOR, and FGM maintained structured oversight, systematic accompaniment, and targeted capacity-building actions, ensuring continued compliance with the Environmental and Social Action Plan (ESAP), Gender Action Plan (GAP), Stakeholder Engagement Plan (SEP), and Grievance Redress Mechanism (GRM).	
F.4. Sub-projects information	
Have any subprojects been implemented?	Yes ☒ No ☐

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was enriched to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
During the reporting period, the sub-project addressed environmental and social risks related to inadequate management of eco-technologies and weak stakeholder coordination. The CSO trained producers on the benefits, use, and maintenance of Rainwater Harvesting Systems (SCALL, for its acronym in Spanish), including their advantages and limitations, thereby reducing risks of improper installation or operation and strengthening water security. To mitigate social risks associated with poor communication or limited participation, it maintained open communication channels through a WhatsApp group to share information, coordinate workshops, and ensure participatory planning. No gender-related adverse impacts were reported; participation mechanisms remained in place.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Ecotour Agency for rural development and biodiversity conservation (CSO Ecotur Amatlán de los Reyes S.C. de R.L. de C.V.)
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was enriched to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
The sub-project addressed biodiversity risks, including illegal hunting, logging, and habitat degradation, by promoting sustainable activities, installing informational signage, establishing Wildlife Conservation Management Units (UMA, for its acronym in Spanish), and reforesting riverbanks with native species. Risks associated with agrochemical use were mitigated through training in the production of bio-inputs (vermicompost, leachate, humus), reducing health and environmental impacts. Plant nursery pest and disease risks were managed through monitoring. Health and safety risks were addressed by budgeting safety equipment and by providing training in first aid, accident prevention, and risk and waste management. The CSO implemented eco-techniques (wetlands for gray water treatment, rainwater harvesting, composting, bio-construction) to reduce pollution and improve resilience. Gender-related risks, including potential exclusion or violence, were addressed through activities with women and collective agreements to prevent violent attitudes. Youth participation was allowed through environmental education activities.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Integrated and intersectoral management for the conservation of rivers and springs in the upper basin of the Jamapa River, Municipality of Huatusco, Veracruz. (CSO Conecta Tierra A.C.)
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Environmental risks related to biodiversity loss and contamination were addressed through school nurseries producing native species, the collection of plastic bags to prevent pollution, biofertilizer production, and eco-techniques such as rainwater harvesting and dry toilets. Legal risks were mitigated by obtaining landowner consent for establishing a municipal ecological reserve, initiating procedures to notify forest germplasm collectors, and promoting the certification of private conservation areas. Social risks were addressed through community integration, participation in low-risk activities with preventive measures, and continuous dissemination of the grievance and consultation mechanism.	

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
Gender risks of exclusion were mitigated through active integration of women and vulnerable groups in training and workshops.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Environmental education, ecological restoration and permaculture in the Río Seco sub-basin in the municipality of Córdoba. (CSO Centro de Estudios Geográficos, Biológicos y Comunitarios, S.C.)
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
The sub-project mitigated biodiversity risks by prioritizing native species for reforestation and preventing the introduction of exotic species. Climate risks were addressed through a climate vulnerability workshop, with particular focus on women, to strengthen adaptive capacities. Health and occupational safety risks were reduced by providing tools and equipment, appropriate clothing, and applying first-aid knowledge. Pollution risks were mitigated through composting and solar coffee dryers, promoting efficient resource use. A private conservation area was certified under a management plan, and rainwater-harvesting systems were implemented to reduce the risk of water scarcity. Gender equity risks were addressed by ensuring women and men benefit equally from diversified livelihood strategies.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Self-management strategies of ten communities of the Jamapa Watershed that activate the connection, conservation and environmental and hydraulic restoration of the rivers, through practical actions in the coffee and livestock systems (CSO CAMPESINOS UNIDOS POR EL PROGRESO DE LOS PUEBLOS A.C.).
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the	

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Environmental risks linked to agrochemical dependency and soil degradation were mitigated through the installation and operation of two biofactories that produce local bioinputs and through the promotion of agroecological management of coffee pests and diseases. Local seed collection ensured adaptation to local conditions. Reforestation in riparian areas and the promotion of shade coffee addressed habitat-degradation risks. Health and safety risks were reduced by providing personal protective equipment and applying hygiene measures in organic input processing. Gender risks were mitigated by providing technical support to women for herbal product production and eco-techniques, promoting their participation in dissemination events, and ensuring participation of women and men in all activities.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Transition strategy towards productive practices with nature-based solutions for the restoration of environmental water services in the lower Jamapa River Basin (CSO GENTE SUSTENTABLE, A.C.).
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Climate and environmental risks were addressed through participatory biodiversity monitoring brigades, tree planting with native and adapted species during optimal rainy periods, soil recovery, and biofertilizer production. The sub-project used climate forecasts to reduce risks of planting failure and water inefficiency. Social risks were mitigated through prior agreements, inclusive participation spaces, and active involvement of women and youth, including Afro-Mexican women, in paid monitoring activities. Gender risks of exclusion were addressed through workshops and safe spaces for women to dialogue.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Restoration of the northern shore of Laguna Grande de Mandinga, in areas of Ejido Herón Proal for its adaptation to current climate change conditions (CSO GRUPO LOGISTICO FIL&TRAN, S.A. DE C.V.).
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Health and safety risks were mitigated through brigade training, the provision of protective equipment and rehydration supplies, and participatory plant nursery management plans that included safety measures. The plant nursery was installed without affecting the natural vegetation and focused on propagating local species. Environmental risks were addressed through pest management with advice from the National Forestry Commission (CONAFOR, for its acronym in Spanish), plant nursery disease prevention, living fences, electric solar fences, and rainwater harvesting. Authorization was obtained to expand the objectives of the management and conservation unit (UMA, Spanish acronym) for mangrove propagule extraction for reforestation. Social risks were mitigated through dissemination via social networks and ejido assemblies, and through the promotion of women's and men's participation.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Ecological restoration of the upper part of the Jamapa River Basin (CSO Manejo Integral de Cuencas, S.A. de C.V.).

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Pollution and climate risks were mitigated through eco-technologies such as dry toilets, wood-saving stoves, artificial wetlands, and rainwater harvesting systems. Restoration along contour lines with native species addressed erosion and ecosystem degradation risks. Health and safety risks were reduced by providing safety equipment. Risks of illegal timber extraction were mitigated through local agreements and ongoing monitoring in Chicalaba Park. Gender inclusion was strengthened through increased women's participation in conservation and knowledge exchange processes.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Sustainable livestock practices for climate change adaptation in Cotaxtla, Veracruz. (CSO Espacios Naturales y Desarrollo Sustentable A.C.)
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Soil degradation and climate vulnerability risks were mitigated through regenerative livestock strategies, rotational grazing, forage planting, and the use of multipurpose trees within electric fences. Production of 13,000 forage plants increased pasture biodiversity and water retention. Water and soil quality risks were addressed through conducting biofertilizer workshops and community monitoring brigades, identifying bioindicators and soil recovery signs. External input dependency risks were reduced, achieving a 90% reduction in purchases.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Development and implementation of the Agroforestry Production Units Program of the Sierra Occidental de Jalisco Biocultural Landscape (CSO Espacios Naturales y Desarrollo Sustentable A.C.).
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Biodiversity and safety risks were addressed through the conservation of native seeds, the implementation of an agroforestry model, and the substitution of agrochemicals with bio-inputs, all while using protective equipment. Fire risk mitigation measures, such as firebreaks and fuel removal, were implemented in forest areas. The conservation and management unit (UMA, acronym in Spanish) management plan was delivered for registration, and permits were secured for amphibian and reptile collection and monitoring activities. Gender-related risks were addressed through climate vulnerability workshops with women and the promotion of safe participation spaces.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
Title of the sub-project	Forest and riparian restoration of the Huichichila river for a landscape capable of adapting to climate change (CSO Paisajes Manejo Integral, A.C.).
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Biodiversity risks were mitigated through seed-collection protocols that ensured traceability and prioritized local perennial species. Waste management measures and eco-technologies were implemented, prioritizing recyclable materials and rainwater harvesting for nursery supply. Fauna monitoring and water cleanup campaigns addressed ecosystem health risks. Gender risks were mitigated through childcare schemes, community canteen support, financial literacy, and measures to prevent increases in women's workload. Social risks were addressed by developing a protocol for selecting participating farms that includes criteria to ensure transparency and technical feasibility. Transparent governance spaces and participatory co-design reduced the risk of social exclusion.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	
Title of the sub-project	Conservation of Acer binzayedii and other threatened species in Bosque de Arce State Park, located in the Ameca-Mascota watershed, Jalisco (CSO REGENERATIVO SAS).
ESS management plan/instrument in place	
Following FMCN Operational Manual and RÍOS ESAP, alongside the design of the sub-project Operational Plan (OP), the CSO, accompanied by the EEs and AE, conducted an environmental and social risk assessment and proposed mitigation measures and good practices in line with the ESS guidelines. The OP was supplemented to include the necessary mitigation measures in the logical framework and budget. The OP, if applicable, eliminated activities representing medium or high risks or included in FMCN's exclusion list. The incorporation of these adjustments is mandatory and is part of the legal agreement signed with FMCN, which also requires compliance with the Organizational Manual, the Operations Manual, national legislation, the ESS, and the Federal Labor Law. Each approved sub-project therefore operates itself as an instrument analogous to an ESS management plan and a Stakeholder Engagement Plan (SEP).	

Title of the sub-project	Synergy for the restoration of the upper Jamapa River watershed in Pico de Orizaba National Park (CSO Articulación Territorial A.C.)
Stakeholder engagement plan in place	
Stakeholder engagement measures are mainstreamed into the sub-project's OP.	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not implemented in an indigenous municipality (less than 40% of the population of the municipality is indigenous), and less than 40% of beneficiaries are indigenous. Therefore, the Indigenous Peoples Safeguard is not activated, and no activities were conducted with indigenous peoples.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
Biodiversity risks were addressed through the preparation of a restoration manual, fauna and water monitoring, and installation of a permanent monitoring plot with 100% survival in reforested areas. Firebreak construction and the financing of forestry brigades reduced wildfire risks. Resource efficiency risks were mitigated through optimized water use in the plant nursery and soil retention measures in the State Park. Social and women's inclusion were promoted through workshops that addressed women's needs and through socialization campaigns.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
No pending ESS issues identified.	

F.5. Implementation of the stakeholder engagement plan	
Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☒ No ☐
Activities implemented during the reporting period	
In accordance with the Stakeholder Engagement Plan (SEP), RÍOS has implemented a wide variety of engagement methods and techniques to ensure the project appropriately responds to the interests and views of the various stakeholder groups. In 2025, the SEP implementation included dissemination of project information through various communication channels and materials, including RÍOS Learning Community (ANNEX 8. Communication and Learning Community); 142 workshops and meetings with CSOs, Private Sector, Academia, and Local Communities, and several meetings with government agencies, including the Coordination and Technical Committees, and Supervision Missions (ANNEX 4. Summary of meeting with government agencies_2025 and ANNEX 5. Summary of meeting with Relevant Stakeholders). Many of the activities were targeted to specific groups, such as women and young people, to increase their participation and benefit from the project.	
Dates and venues of engagement activities	
Please refer to ANNEX 4. Summary of meeting with government agencies_2025	
Sex-disaggregated data on stakeholder engagement participants (male + female = total)	
From 2021 to 2025, RÍOS achieved participation of 5,357 people, of whom 51% are women (2,721) and 49% are men (2,634), with 2 people registered as 'Other' gender by participation in sub-projects activities. For details on all activities conducted in 2025, please refer to ANNEX 4. Summary of meeting with government agencies_2025.	
Information shared with stakeholders	

Please refer to ANNEX 4. Summary of meeting with government agencies_2025 and ANNEX 5. Summary of meeting with Relevant Stakeholders.
Outputs including issues raised and addressed during the reporting period
Please refer to ANNEX 4. Summary of meeting with government agencies_2025 and ANNEX 5. Summary of meeting with Relevant Stakeholders.
Remarks/Notes
In addition, RÍOS has implemented stakeholder engagement and participatory activities throughout all its phases, and the project has delivered multiple training sessions for AE, EE, and CSOs to strengthen these approaches. For example, in 2025, the EE Mexican Gulf Fund (FGM, for its acronym in Spanish) implemented a training process that brought together 30 young people and community leaders through two in-person events to strengthen participatory approaches and local leadership. In summary, the SEP implementation is on track and has achieved transparency, collaboration, and meaningful and equitable participation.

F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☒ No ☐
Provide planned activities on environmental and social safeguards for the next reporting period	
Monitoring schedule concerning ESS 1. EE Supervision of RÍOS sub-projects Dates: throughout 2026 Modalities: A) review and feedback of semi-annual CSOs reports and B) field supervisions Specific products: A) summary of ESS activities implemented; and B) ESS evaluation at the sub-project level and Field Supervision Reports sent to each visited CSO. These reports include ESS recommendations and, if necessary, mandatory actions to improve environmental and social performance. 2. AE, EE, and Governmental Supervision of RÍOS Dates: March 2026 Modalities: Mission to supervise RÍOS implementation. The Mission includes reviewing ESAP, Gender Action Plan (GAP), and SEP implementation and results. It also includes field visits to at least three sub-projects, with CSOs and main beneficiaries present. Specific products: Aide-mémoire of the Mission, including ESS findings and commitments. 3. AE and EE evaluation and learning of the sub-project's ESS compliance Dates: throughout 2026 Modalities: A) periodic analysis of EES compliance; B) AE and EE focal points meetings; C) if necessary, implementation of capacity building strategies for CSOs; D) ESS and GAP reporting to GCF. Specific products: capacity building reports and Annual Performance Report on ESS and GAP.	
Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities	
During 2025, GCF, FMCN, and the National Government (through the National Institute of Ecology and Climate Change (INECC, for its acronym in Spanish)) produced short videos featuring local stories of climate adaptation supported by RÍOS. One of them shows how a 19-year-old woman and her family in Veracruz are implementing regenerative ranching practices to restore ecosystems: https://www.instagram.com/reel/DJV89xqzwW6/ FMCN is still working to systematize lessons learned on ESS in RÍOS.	
F.7. Grievance Redress Mechanism - confirmation & grievances	
<i>Please indicate whether the project can confirm the following statement:</i>	
Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project	
☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.	
☐ The accredited entity does not confirm the statement above	

Have there been any grievances received during the reporting period?	Yes ☐ No ☒
<i>The Grievance Redress Mechanism (GRM) has remained available to all RÍOS project partners throughout 2025. In 2025, no complaints were received, and four queries were answered (two from men, two from women). All queries were received by email and concerned project vacancies and local safety risks to people. 100% of these queries were registered, managed, and addressed in accordance with the GRM's guidelines. See ANNEX 6. GRM_2025 for details on RÍOS GRM functioning, dissemination, and activity during 2025.</i>	
F.8. Implementation of activities and actions agreed in the Gender Action Plan	
During 2025, implementation of the GAP progressed as planned, with 100% of targets met and no deviations required. Below, we detail the activities that had updates in 2025. Two local providers of technical Assistance continued strengthening women's participation in livestock and coffee value chains, increasing representation, promoting women-produced labels, and improving benefit distribution. 100% of sub-projects implemented gender-specific actions to advance equality and, therefore, enhance environmental outcomes and permanence. Five sub-projects continued to provide ecotechnologies to reduce women's time burdens and improve resilience. Capacity-building remained central: gender-sensitive climate vulnerability workshops, national learning community events (including one major event exclusively for women), finance workshops for women, and five inductive workshops with financial stakeholders were conducted. RÍOS continued supporting women's networks, strengthening leadership, income generation, and collective organization. Key challenges include women's persistent time constraints and unpaid care burdens, as well as cultural gaps, issues that were mitigated through activities and measures, but are beyond the project's scope. Lessons learned highlight the importance of participatory methodologies, safe spaces, men's engagement for equality, and tailored community processes. Please refer to ANNEX 7. GAP and Subprojects Gender Data Report APR2025 for further details.	
Are there GAP implementation activities or progress to report for this period?	Yes ☒ No ☐
<i>Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)</i> <i>Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.</i>	
GAP Activity	
1.2.2 Develop capacities in selected CSOs, and PLATs on how to incorporate a gender approach according to initial assessment	
Indicator	
Number of workshops to build capacities in CSOs to apply gender approach.	
Rating of Indicator	GREEN (on track to be met)

Baseline	0
Target, including sex-disaggregation where applicable	2
Annual progress update (Reporting Period)	
1. During the reporting period, the following activity was implemented by FMCN and RFs: Global Women in Nature Network (WiNN) meeting (See Activity 1.4.1) included several activities oriented to strengthen capacities on gender approach integration into restoration and sustainable practices initiatives. For example, Handicrafts marketing; Building Women's coffee business; and Tools for enhancing organization and autonomy.	
Cumulative progress update (Entire period)	
4 online training sessions, 8 workshops	
Budget	22,701
Currency	USD
Timeline (Planned completion of activity)	15 December 2023
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target exceeded Note: the reported budget is per output.	
GAP Activity	
1.2.2 Develop capacities in selected CSOs, and PLATs on how to incorporate a gender approach according to initial assessment	
Indicator	
Number of women and men participating in workshops	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	32
Annual progress update (Reporting Period)	
In the activity carried out during the reporting period, the participation was: Global Women in Nature Network (WiNN) meeting: 92 women	

Cumulative progress update (Entire period)	
91 men, 185 women and 1 person who didn't specify their gender participated in gender workshops (cumulative).	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	15 December 2023
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target exceeded Note: the reported budget is per output. Sex-dissagregated target: 19 men and 13 women of selected CSOs participate in workshops	
GAP Activity	
1.2.2 Develop capacities in selected CSOs, and PLATs on how to incorporate a gender approach according to initial assessment	
Indicator	
Percentage of business plans developed by PLAT's that have at least one gender indicator.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	90
Annual progress update (Reporting Period)	
Two PLATs continued operating on RIOS territories, one in the Ameca-Mascota basin (ENDESU) and one in the Jamapa basin (CAFECOL). ENDESU works with regenerative livestock producer families of the Sierra Occidental of Jalisco, benefiting 30 producers (18 women and 12 men). In 2025, workshops for women focused on business models for livestock management were held, promoting women's representation on relevant regional platforms. This has led to increased women's participation in workshops and meetings. A workshop is currently being designed to develop a gender plan to promote equality in livestock farming. CAFECOL works with a coffee producers' cooperative in the Jamapa watershed, benefiting 53 producers—18 women and 35 men. During 2025, they focused on increasing women's participation in this traditionally male-dominated field. Initiatives include partnerships, workshops, and specialized labels for women-produced coffee, in collaboration with the International Women's Coffee Alliance. Improvements have also been made in the distribution of responsibilities and benefits between genders in harvesting and processing.	
Cumulative progress update (Entire period)	

100% of the business plans of the PLATs operating in 2025 incorporate at least one gender indicator and gender actions.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	15 December 2023
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target exceeded Note: the reported budget is per output. Note 2: We reported 0 in "Annual progress updated" to prevent errors such as adding past percentages to present percentages (which would result in 200% values). However, this indicator should reflect the consistency of the project over time. This means: the percentage hasn't reached zero, it maintained its value from the past report.	
GAP Activity	
1.2.3 Provide assistance to selected subprojects for complementary alternative technologies that make women daily activities easier and improve their resilience to climate change (such as wood-saving stoves or rainwater harvesting systems).	
Indicator	
Number of subprojects that provides access to technology that improves women activities.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	4
Annual progress update (Reporting Period)	
5 subprojects continued the provision and improvement of ecotechnologies for women. These are those implemented by Articulación Territorial A.C., Ecotur Amatlán de los Reyes S.C. de R.L. de C.V., Conecta Tierra A.C., Campesinos Unidos por el Progreso de los Pueblos A.C., and Manejo Integral de Cuencas, S.A. de C.V. The technologies include wood-saving stoves, rainwater harvesting systems, and dry toilets. The highlighted result is that women spend less time collecting water or conducting household activities. A Table in the ANNEX 7 consolidates the 2025 gender data for the subprojects, including information on ecotechnologies.	
Cumulative progress update (Entire period)	
6 subprojects provided ecotechnologies that improve women's resilience to climate change and make their daily activities easier. (cumulative).	
Budget	0

Currency	USD
Timeline (Planned completion of activity)	15 December 2023
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target exceeded	
GAP Activity	
1.3.2 Organize workshops to train local actors on vulnerability to climate change and differentiated effect on women and men.	
Indicator	
Number of gender-sensitive workshops on vulnerability to climate change.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	2
Annual progress update (Reporting Period)	
In 2025, FMCN, FGM, and FONNOR held these gender sensitive workshops related to climate vulnerability and climate adaptation: - A virtual exchange of lessons learned using the gender-sensitive methodology Climate Vulnerability and Capacities Analysis (CVCA) (March 21). 7 CSO of Jamapa basin reflected on the benefits, challenges, and outcomes of the CVCA. - The Exchange of Experiences on Climate Change Adaptation and Achievements of the RÍOS project, held in November, brought together 65 people from CSOs, AEs, EEs, and INECC. It included sessions on participatory processes and the incorporation of climate information into community adaptation In both cases, a cross-cutting gender approach was ensured by following the Checklist for gender-sensitive workshops.	
Cumulative progress update (Entire period)	
4 workshops conducted on Climate change vulnerability with a gender approach (1 Ameca-Mascota, 2 Jamapa, 1 both watersheds)	
Budget	2,919
Currency	USD
Timeline (Planned completion of activity)	15 December 2025
Responsibility	
FMCN, FGM, FONNOR	

Remarks/Notes	
Activity completed and target exceeded Note: the reported budget is per output.	
GAP Activity	
1.3.2 Organize workshops to train local actors on vulnerability to climate change and differentiated effect on women and men.	
Indicator	
Number of women and men participating in workshops	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	32
Annual progress update (Reporting Period)	
In the activities carried out during the reporting period, the participation was: - Virtual exchange of lessons learned using the CVCA (March 21). 13 people (9 men and 4 women) - The Exchange of Experiences on Climate Change Adaptation and Achievements of the RÍOS project, brought together 65 people (41 women and 24 men)	
Cumulative progress update (Entire period)	
49 women and 39 men participated in vulnerability workshops.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	15 December 2025
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target exceeded Note: the reported budget is per output. Sex-dissagregated target: 16 men and 16 women participated in vulnerability workshops	
GAP Activity	
1.4.1 Finance the participation of women in meetings of the Learning Community to promote the exchange of experiences.	

Indicator	
Number of women participating in the national Learning Community event, sponsored by RIOS project.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	260
Annual progress update (Reporting Period)	
During 2025, there were two in person national Learning Community events, one was targeted only for women. • WiNN global gathering event "Weaving Voices, Actions and Spirit" (April 1-3). The objective was to strengthen the participation and collaboration of women in conservation and to exchange experiences from the mind, heart and spirit. They were 92 women from 15 countries, 76 living in Mexico. The event included Keynotes dialogues, workshops, panels, a field visit to an Agroecological Center, a women's market and working groups, along with recreational and spiritual activities to foster collaboration. • Second RÍOS National Learning Community event (October 6-8). The event consisted of panels and workshops covering themes such as sustainable livestock, women's financial inclusion and innovative tools for ecosystem restoration. 252 women attended.	
Cumulative progress update (Entire period)	
471 women participated in the National Learning Community events (56% of participants)	
Budget	63,194
Currency	USD
Timeline (Planned completion of activity)	15 December 2025
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target exceeded Note: the reported budget is per output.	
GAP Activity	
1.4.2 Provide training for women to effectively exchange experiences in the Learning Community events.	
Indicator	
Percentage of women participating in the Learning Community events that receive training for effective exchange of experiences.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0

Target, including sex-disaggregation where applicable	100
Annual progress update (Reporting Period)	
0	
100% of women participating in the RÍOS National Learning Community by 2025 were invited to an effective Communication Workshop for Women.	
The workshop was held virtually in December, and it had 14 participants who work for the environment and their communities.	
Cumulative progress update (Entire period)	
100	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	15 December 2025
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target achieved. Note: the reported budget is per output.	
Note 2: We reported 0 in "Annual progress updated" to prevent errors such as adding past percentages to present percentages (which would result in 200% values). However, this indicator should reflect the consistency of the project over time. This means: the percentage hasn't reached zero, it maintained its value from the past report.	
GAP Activity	
2.1.1. Train private and public stakeholders to induce them on how to integrate gender approach in their sector.	
Indicator	
Number of inductive workshops for stakeholders on how to integrate gender approach.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	3
Annual progress update (Reporting Period)	
5 inductive workshops for strategic stakeholders on how to integrate a gender approach in finance were conducted.	
In October 2025, during Conservation Knowledge Exchange Week (SICC), organized by FMCN, a panel focused on	

the financial inclusion of rural women was conducted. The panel created a space for reflection on barriers to financial access for rural and indigenous women, strategies to address them, and lessons learned, with contributions from representatives of the community, academic, and private sectors. This session raised awareness and strengthened stakeholders' understanding of how to integrate a gender approach into financial inclusion efforts.

During the second semester, four inductive workshops and individualized technical sessions were conducted with strategic financial intermediaries: Caja SMG, Beneficial Returns, El Buen Socio, and FINDECA (7 women, 8 men). They were oriented to strengthen the integration of a gender approach within their institutional strategies and financial portfolios. The sessions identified progress and gaps in policy formalization, gender-disaggregated indicators, and monitoring systems, and explored alignment with the 2X Challenge and adjustments to financial products to better serve women. Follow-up actions were agreed upon for 2026 to further institutionalize gender integration in their operations.

Cumulative progress update (Entire period)

5

Budget	6,290
Currency	USD
Timeline (Planned completion of activity)	15 December 2025

Responsibility

FMCN

Remarks/Notes

Activity completed and target exceeded

Note: the reported budget is per output.

GAP Activity

2.1.1. Train private and public stakeholders to induce them on how to integrate gender approach in their sector.

Indicator

Percentage of women participating in workshops

Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	30

Annual progress update (Reporting Period)

52% of participants in the 5 activities were women, and 48% were men.

Cumulative progress update (Entire period)

52% of participants in the 5 activities were women, and 48% were men.

Budget	0
---------------	---

Currency	USD
Timeline (Planned completion of activity)	15 December 2025
Responsibility	
FMCN	
Remarks/Notes	
Activity completed and target exceeded Note: the reported budget is per output.	
GAP Activity	
3.1.1. Make aware legislators and decision makers on vulnerability to climate change and its effects on men and women.	
Indicator	
Number of workshops for legislators to build capacities in gender-sensitive vulnerability to climate change.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	3
Annual progress update (Reporting Period)	
During 2025 the following activity was implemented: The panel “Innovative Tools for Restoration” was held at SICC 2025, aimed at public officials, among others. It mainstreamed gender perspective through highlighting the opportunities and possible benefits for women and young people in using the presented tools for restoration.	
Cumulative progress update (Entire period)	
Cumulative progress: 3 federal workshops for governmental stakeholders on gender-sensitive vulnerability to climate change.	
Budget	15,096
Currency	USD
Timeline (Planned completion of activity)	15 December 2025
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	

Activity completed and target achieved.
Note: the reported budget is per output.

GAP Activity

3.1.1. Make aware legislators and decision makers on vulnerability to climate change and its effects on men and women.

Indicator

Percentage of women participating in workshops

Rating of Indicator

GREEN (on track to be met)

Baseline

0

Target, including sex-disaggregation where applicable

40

Annual progress update (Reporting Period)

3%

The relative participation of women and men in the activities carried out during the reporting period was 52 and 48%, respectively.

Cumulative progress update (Entire period)

60% of women participated in the workshops

Budget

0

Currency

USD

Timeline (Planned completion of activity)

15 December 2025

Responsibility

FMCN, FGM, FONNOR

Remarks/Notes

Activity completed and target exceeded

Note: the reported budget is per output.

Note 2: We reported 3 in "Annual progress updated" to prevent errors such as adding past percentages to present percentages (which would result in values over 100%). However, this indicator should reflect the consistency of the project over time. This means: the percentage hasn't reached 3, it increased its value from the past report.

GAP Activity

4.2 Ensure equal pay for men and women performing same activities in all project components.

Indicator														
Percentage of women and men hired for same responsibilities with equal pay.														
Rating of Indicator		GREEN (on track to be met)												
Baseline		0												
Target, including sex-disaggregation where applicable		100												
Annual progress update (Reporting Period)														
0														
Cumulative progress update (Entire period)														
100% of people hired for same responsibilities with equal pay. Personnel hired with RIOS resources by each institution: <table><tr><td>Institution</td><td>Women</td><td>Men</td></tr><tr><td>FMCN (AE)</td><td>11</td><td>/3</td></tr><tr><td>FGM (EE)</td><td>4/</td><td>1</td></tr><tr><td>FONNOR (EE)</td><td>4</td><td>/1</td></tr></table> All these positions and responsibilities are different, so salaries vary accordingly			Institution	Women	Men	FMCN (AE)	11	/3	FGM (EE)	4/	1	FONNOR (EE)	4	/1
Institution	Women	Men												
FMCN (AE)	11	/3												
FGM (EE)	4/	1												
FONNOR (EE)	4	/1												
Budget		0												
Currency		USD												
Timeline (Planned completion of activity)		15 December 2026												
Responsibility														
FMCN, FGM, FONNOR														
Remarks/Notes														
Activity completed and target achieved. Note 2: We reported 0 in "Annual progress updated" to prevent errors such as adding past percentages to present percentages (which would result in 200% values). However, this indicator should reflect the consistency of the project over time. This means: the percentage hasn't reached zero, it maintained its value from the past report.														

GAP Activity	
4.3 Incorporate gender specific indicators to monitor how the subprojects contribute to addressing gender inequalities .	
Indicator	
Percentage of subprojects that track at least one gender indicator	
Rating of Indicator	GREEN (on track to be met)
Baseline	0

Target, including sex-disaggregation where applicable	90
Annual progress update (Reporting Period)	
0 100% of the sub-projects tracked at least one gender indicator in their Phase III. Some of the indicators tracked are: • Number of gender affirmative actions implemented. • Number of people adopting best practices in transit to sustainability (by gender). 100% of the subprojects tracked at least one gender indicator and included at least one gender specific activity in their Phase III (December 2024-April 2026). The Table in the ANNEX 7 consolidates the 2025 gender data for the subprojects, including the main affirmative actions implemented. 5,342 main beneficiaries have been reached since project inception, 51% women and 49% men. Considering disaggregated data on the main beneficiaries' gender identity, there is gender equality in participation in RÍOS activities.	
Cumulative progress update (Entire period)	
100% of the sub-projects tracked at least one gender indicator in their Phase II and III.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	15 December 2023
Responsibility	
FMCN, FGM, FONNOR	
Remarks/Notes	
Activity completed and target exceeded Note 2: We reported 0 in "Annual progress updated" to prevent errors such as adding past percentages to present percentages (which would result in 200% values). However, this indicator should reflect the consistency of the project over time. This means: the percentage hasn't reached zero, it maintained its value from the past report.	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☒ No ☐
<i>The gender specialist, who has been part of the RÍOS project coordination unit at FMCN (AE) since February 2022, is still supporting GAP implementation.</i>	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☒ No ☐

<i>The budget is being implemented in accordance with FAA and GCF's Updated Gender Policy.</i>	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☒ No ☐
<i>The Project GAP is on track. 100% of the GAP activities have already been implemented, and 100% of GAP targets are being met.</i>	
Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ No ☒
<i>There were no revisions of the approved GAP during 2025.</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☒ No ☐
<i>All the GAPs' sex-disaggregated targets had been met. In addition, RÍOS achieved participation of 5,357 people, of whom 51% are women (2,721) and 49% are men (2,634), with 2 people registered as 'Other' gender. Considering disaggregated data on the main beneficiaries' gender identity, there is gender equality in participation in RÍOS activities.</i>	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ No ☒
<i>Thanks to the way they were addressed, some of the challenges identified did not affect the GAP's activities. See Section "Summary on Activities and Actions agreed in the Gender Action Plan" for more details.</i>	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☐ No ☒
<i>During 2025, GCF, FMCN, and INECC produced short videos featuring local stories of climate adaptation supported by RÍOS. One of them shows how a 19-year-old woman and her family in Veracruz are implementing regenerative ranching practices to restore ecosystems: https://www.instagram.com/reel/DJV89xqzwW6/ FMCN and EEs are working to systematize case studies on women-led climate adaptation initiatives and gender lessons learned in RÍOS</i>	
Provide planned activities on gender elements for the next reporting period	

100% of the GAP's activities and targets have already been met. However, during 2026, the affirmative actions conducted by CSOs and EE will continue (e.g, workshops on women's finances and eco-business; strengthening of women's networks; installation and improvement of ecotechniques, etc.). In addition, AE and EEs will integrate the project's gender lessons and results and prepare communication products showcasing case studies on climate change adaptation stories led by women. The monitoring schedule is stated above in the section "ESS Forward Planning and Lessons Learned" of this report.

G. ANNEXES (UPLOADED)
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.
File Name: ANNEX 9. Ex-act.docx
Annex 2: Communication and visibility material
File Name: ANNEX 8. Communication and Learning Community.docx
Annex 3: List of grievances received
File Name: ANNEX 6. GRM_2025.docx
Annex 4: Procurement information
File Name: ANNEX 4. SAP023_RIOS_procurement_Dec2025.xlsx
Annex 5: Updated implementation timetable for the Funded Activity for the following year
No annexes provided.
Annex 6: Updated Gender Assessment and/or Action Plan
No annexes provided.
Additional Annexes (if applicable)
File Name: ANNEX 2. Local Providers of Technical Assistance_EN.xlsx File Name: ANNEX 7. GAP and Subprojects Gender Data Report APR2025.docx File Name: Timetable RÍOS-months_fmcn_2025.xlsx File Name: ANNEX 3. UCT en.docx

File Name: ANNEX 4a. 8°meeting_CC_sept2025_en.pdf

File Name: ANNEX 1. SAP023 2025_vf.xlsx

File Name: ANNEX 1a. Location.docx

File Name: ANNEX 3. UCO en.docx

File Name: ANNEX 3. FGM en.docx

File Name: ANNEX 3. FONNOR en.docx

File Name: ANNEX 4b. 6° Mission en.pdf

File Name: ANNEX 5. Summary of meeting with Relevant Stakeholders.docx

File Name: ANNEX 4. Summary of meeting with government agencies_2025_en.docx