
Annual Performance Report

Project/Programme title: FP223 – Project GAIA ("GAIA")
Accredited Entity: MUFG Bank, Ltd.
Date of Report submission: 2026/04/15
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Contents

Section A	<u>PROJECT DATA</u>
Section B	<u>EXECUTIVE SUMMARY</u>
Section C	<u>RESULTS AND IMPACTS</u>
Section D	<u>RISKS ASSESSMENT AND MANAGEMENT</u>
Section E	<u>FINANCIAL INFORMATION</u>
Section F	<u>ENVIRONMENTAL SOCIAL SAFEGUARDS & GENDER & INDIGENOUS PEOPLE</u>
Section G	<u>ANNEXES</u>

RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)				
Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.				
A.1. Date of report submission		4/15/2026		
A.2. Project or programme	Programme	A.3. Sector	Private	
A.4. Total Financing (GCF + Cofinance)	GCF financing		million USD (\$) Enter amount	
	Equity		million USD (\$) Enter amount	
	Co-financing		Options Enter amount	
	Equity		USD 75m	
	Equity		USD 70m	
	Equity		USD 295m	
	Total Financing		Options 600m	
A.5. Total GCF funding disbursed to this date	million USD (\$) 5.013			
A.6. Implementation period	From 7/3/2025 to 5/7/2055			
A.7. ESS Category (Refers to <u>GCF revised Environmental and Social Policy</u> and GCF ESS Standards to assess your FP category.)			e.g. I-2	
A.8. Executing Entity Information				
Full legal name	Country of registration	Entity type	Role in project	Focal point(s) and email(s)
e.g. National Climate Action Agency	e.g. Kenya	Choose an item.	e.g. Lead Executing Entity	e.g. Sarah Kimani, s.kimani@ncaa.go.ke
A.9. Co-Financier information				
Full legal name	Country of registration	Focal point(s) and email(s)	Ownership entity type	Beneficial owner(s)
FinDev Canada	Canada	n/a	Wholly owned subsidiat	Government of Canada
MUFG Bank, Ltd	Japan			

A.10. Alignment with country NDCs & NAP (NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project. Beneficial owner(s)
Benin	4/4/2022	All NOL Countries in th programme are in acyive detail review	GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Ghana	21 March 2022		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Côte d'Ivoire	11 June 2025		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Mauritius	8 April 2024		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Morocco	11 February 2021		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Togo	n/a		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Kenya	25 May 2020		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Tanzania	27 August 202		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
India	6 April 2022		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Indonesia	21 October 2022		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>

Mongolia	18 October 2022		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Philippines	18 April 2022		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Barbados	11 February 2021		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Costa Rica	27 April 2023		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Dominican Republic	1 July 2020		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Panama	19 February 2021		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Jamaica	19 February 2021		GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
Guatemala			GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	<u>n/a</u>
			GAIA advances SIDS priorities by financing coastal resilience, water security, and climate-proofed infrastructure.	
A.11. Estimated duration of impact			30 years	
A.12 Report to be shared with NDA			No ☐ (Justification, max. 100 words)	

MUFG is fine for the report to be directly shared with NDAs of the NOL Countries

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

FP223 – Project GAIA (“GAIA”) became fully effective and achieved first close simultaneously in October 2025, reaching USD 600 million. As no sub-projects were approved by its governance structure, there are no impact matrices t incur.

With the GAIA Fund becoming operational in and successfully closing its first funding round, securing GCF financing alongside private co-investment, a robust pipeline of climate-aligned projects has been identified across priority sectors, with several potential investments undergoing due diligence. Investment processes, safeguards, and monitoring frameworks were finalized, local and international partners and stakeholders were engaged, enabling the Fund to move into active origination mode, receiving its first disbursement from GCF in Q1 2026. The Fund established systems to measure greenhouse gas emissions reductions, climate resilience benefits, and development co-benefits once projects become operational themselves. While no quantified emissions reductions or adaptation outcomes can be reported in CY2025 given the timelines for deal screening, the Fund is positioned to begin generating measurable climate impact once projects are approved by the GAIA governance committees and capital deployment accelerates. To streamline activities for implementation, the Operations Manual and ESMS were updated - and approved by the Secretariat - to be consistent with both the AIFM’s standards and GCF’s requirements.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

Status Update as per 31/12/2025

Activity	Status	Imp Pro
Activity 1.1.1 Fundraising, Creation of the financing structure, Financial closings Sub-Activity 1.1.1.1 Prepare the Fund's organizational documents Sub-Activity 1.1.1.2 Implement the legal structure of the Fund Sub-Activity 1.1.1.3 Agreement on the legal documentation with all the Investors of the Fund Sub-Activity 1.1.1.4 Consummate Closing and launch of the Platform	Completed Completed Completed Completed Completed	
Activity 1.1.2 Generation of pipeline projects* Sub-Activity 1.1.2.2 Develop pipeline Sub-Activity 1.1.2.3 EE's to select the transactions of interest for further development (ongoing and constant activity throughout the life)	In progress In progress In progress	
Activity 1.1.3 Financing of climate projects through up to 15-year local and hard currency loans* Sub-Activity 1.1.3.2 Presenting transactions to approving Committees (in units) Sub-Activity 1.1.3.3 Execution of the Underlying Loans	In progress In progress In progress	
Activity 1.1.4 De-risking mechanism*** Sub-Activity 1.1.4.1 Execute transactions in Local Currency which will benefit from the FX Hedging Facility Sub-Activity 1.1.4.2 Deploy sufficient capital so that the second-loss tranche has capital at risk	In progress In progress In progress	
Activity 1.1.5 Portfolio management and reporting Sub-Activity 1.1.5.1 Monitoring for Quarterly and Annual report to the Investors on financial results, impacts and beneficiaries Sub-Activity 1.1.5.2 Ad-hoc reporting to the Investors if required Sub-Activity 1.1.5.3 EE's with AE preparation of APR to GCF	In progress In progress In progress In progress	

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicountry, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

**(IRMF) Core Indicator 1 Greenhouse gas (GHG) emissions reduced, avoided, or removed/sequestered.
(PMF) M1 Tonnes of carbon dioxide equivalent (t CO₂eq) reduced because of GCF-funded projects/programmes**

Total GHG emission reduced, avoided, or removed/sequestered (tCO₂eq) because of GCF support, disaggregated by result area.

Report on the GHG emissions reduction achieved during this reporting year only. This should include reduced, avoided, or sequestered through project activities such as renewable energy deployment, energy efficiency improvements, or carbon sequestration initiatives. You must also disaggregate this value by country and result area.

Baseline	Target			Previous Year Cumulative Value	Annual Value (Reporting Year)	Cumulative Value (Automatically calculated)
	Mid-term	Final	Lifetime			
<i>The starting value before the project began. (Will be prefilled from previous APR)</i>	<i>The target value expected at the midpoint of the project. (Will be prefilled from previous APR)</i>	<i>The target value expected at project completion. (Will be prefilled from previous APR)</i>	<i>The total target value over the entire lifetime of the project (Will be prefilled from previous APR)</i>		<i>Provide the value achieved in the reporting year only</i>	<i>Total value achieved from project start to the end of this reporting year (previous + current year)</i>
<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>
Disaggregation by: Result Area				Cumulative Value (tCO₂eq)		
MRA 1: Energy Generation and Access				<u>Enter number</u>		
MRA 2: Low-emission Transport				<u>Enter number</u>		
MRA 3: Buildings, Cities, Industries and Appliances				<u>Enter number</u>		
MRA 4: Forestry and Land Use				<u>Enter number</u>		
Total				<u>Automatically calculated</u>		
Disaggregation by: Country				Cumulative Value (tCO₂eq)		
<i>Country A</i>				<u>Enter number</u>		
<i>Country B</i>				<u>Enter number</u>		
<i>Country C</i>				<u>Enter number</u>		
Total				<u>Automatically calculated</u>		
Checkbox Selection						
☐ Reduction of current emissions ☐ Removal and sequestration ☐ Avoidance and substitution						

(IRMF) Supplementary Indicator 1.2 Installed energy storage capacity (MWh)						
Baseline	Target			Previous Year Cumulative Value	Annual Value (Reporting Year)	Cumulative Value <i>(Automatically calculated)</i>
	Mid-term	Final	Lifetime			
The starting value before the project began. (Will be prefilled from previous APR)	The target value expected at the midpoint of the project. (Will be prefilled from previous APR)	The target value expected at project completion. (Will be prefilled from previous APR)	The total target value over the entire lifetime of the project (Will be prefilled from previous APR)		Provide a value achieved in the reporting year only	Total value achieved from project start to the end of this reporting year (previous + current year)
<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>
Disaggregation by: Country				Cumulative Value (MWh)		
Country A				<u>Enter number</u>		
Country B				<u>Enter number</u>		
Country C				<u>Enter number</u>		
Total				<i>Automatically calculated</i>		
Checkbox Selection						
☐ Battery ☐ Thermal ☐ Mechanical ☐ Hydrogen ☐ Other (<u>Enter category</u>)						

[illegible]

(PMF) M6.2 Number of households with improved access to low-emission energy sources						Unit: # of households # of beneficiaries
<i>N.B., We encourage you to report number of beneficiaries.</i>						
Baseline	Target			Previous Year Cumulative Value	Annual Value (Reporting Year)	Cumulative Value (Automatically calculated)
	Mid-term	Final	Lifetime			
The starting value before the project began. (Will be prefilled from previous APR)	The target value expected at the midpoint of the project. (Will be prefilled from previous APR)	The target value expected at project completion. (Will be prefilled from previous APR)	The total target value over the entire lifetime of the project (Will be prefilled from previous APR)		Provide a value achieved in the reporting year only	Total value achieved from project start to the end of this reporting year (previous + current year)
<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>

(IRMF) Supplementary Indicator 1.5 Improved low-emission vehicle fuel economy						
(PMF) M8.2 Vehicle fuel economy and energy because of Fund support						
Unit				Enter unit		
Baseline	Target			Previous Year Cumulative Value	Annual Value (Reporting Year)	Cumulative Value (Automatically calculated)
	Mid-term	Final	Lifetime			
The starting value before the project began. (Will be prefilled from previous APR)	The target value expected at the midpoint of the project. (Will be prefilled from previous APR)	The target value expected at project completion. (Will be prefilled from previous APR)	The total target value over the entire lifetime of the project (Will be prefilled from previous APR)		Provide a value achieved in the reporting year only	Total value achieved from project start to the end of this reporting year (previous + current year)
<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>
Disaggregation by: Country				Cumulative Value		
Country A				<u>Enter number</u>		
Country B				<u>Enter number</u>		
Country C				<u>Enter number</u>		
Total				<u>Automatically calculated</u>		
Checkbox Selection						
☐ Fuel switch ☐ Vehicle replacement ☐ Modal shift						

(IRMF) Supplementary Indicator 1.1 Annual energy savings (MWh)						
(PMF) M7.1 Energy intensity/improved efficiency of buildings, cities, industries, and appliances because of Fund support						

female/male) created or maintained							
e.g. Total number of direct and indirect jobs (measured in full-time equivalents, female/male) created or maintained	e.g. Indirect jobs	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	<u>Enter num ber</u>

Activity-level Indicators				
Indicator Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
<u>Enter activity indicator name</u> (Will be prefilled from previous APR)	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	
<u>Enter activity indicator name</u> (Will be prefilled from previous APR)	<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>	

C.2.1. Subprojects							
Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).							
Title	Currency	GCF allocated funds / and spent	Co- financing	Country	GHG	Direct Beneficiary es	Indirect Beneficiary es
Provide a title for the sub project	Select the currency for financial amounts	Total GCF funds allocated and spent to/on this subproject	Total co- financing amount for this subproject	Select the country where this subproject is implemented	Greenhouse gas emissions reduced (tCO2eq)	Number of people directly benefiting from the subproject	Number of people indirectly benefiting from the subproject
	<u>Options</u>	<u>Enter number</u>	<u>Enter number</u>		<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>
	<u>Options</u>	<u>Enter number</u>	<u>Enter number</u>		<u>Enter number</u>	<u>Enter number</u>	<u>Enter number</u>
C.3. Compliance with FAA covenants				Yes ☐ No ☐ (Add details of non-compliance)			
Please tick the box Y/N according to whether the FAA Covenants have been complied (where applicable). If you tick "No" then please indicate in the remarks section which Covenant was not complied with, the reason, and mitigation measures adopted. Please also note that if a covenant is not possible to comply with, this should be immediately discussed with GCF's Project Lead to be guided on the most appropriate adaptive management and/or solution. 150-word limit per non-complied covenant.							

C.4. Compliance with implementation arrangements for the Funded Activity for the following year	Yes ☐ (Description) No ☐ (
<i>Please tick the box Y/N according to whether the implementation arrangements as per FAA have been changed. If you tick "Yes" then please indicate in the remarks section how the implementation arrangements have been changed and the reasons. Please also note that any changes to the implementation arrangements may need GCF approval and should be immediately discussed with GCF's Project Lead to be best guided on the appropriate adaptive management and/or solution. 150-word limit.</i>	

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF's policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk name	Origin	Area	Sub-area (The drop-down list is only applicable for Integrity, Legal and E&S risks)	Residual Risk at entry	Current Residual Risk (previous update)	Current Residual Risk (latest update)
	<u>Choose an item.</u>	<u>Choose an item.</u>	<u>Choose an item.</u>			

Description

Please briefly describe the risk and its root causes to the best of your knowledge. - 150-word limit

Consequences

Please briefly describe the consequences of the risk to the best of your knowledge. 150-word limit

Mitigation measures

Please describe how the identified risk will be mitigated or managed. Do mitigation measures lower the likelihood and/or impact of risk occurring? If so, evaluate the residual risk using a score of 1 to 5. 150-word limit

Comments

If needed, please add additional comment and/or justification of the risk and its assessment. 150-word limit

	Inherent risk	Residual risk	Current residual risk
	Please rate the risk's likelihood and impact before any mitigation measures are applied.	Please rate the risk's likelihood and impact after the proposed mitigation measures are applied.	Please rate the current risk's likelihood and impact.
Likelihood	Choose an item.	Choose an item.	Choose an item.
Impact	Choose an item.	Choose an item.	Choose an item.
Severity	Likelihood x Impact, auto populated by the system	Likelihood x Impact, auto populated by the system	Likelihood x Impact, auto populated by the system

D.2. Report risk incidents

If any risk (previously identified or not) has materialized, please capture it here as a risk incident.

Incident Name	Date of Occurrence	Date of Discovery	Incident Severity	Risk Type	Related Risk
Provide descriptive name for the incident.	When did the incident actually happen?	When was the incident first identified or reported?	Select severity.	For new incidents, leave the related risk field blank.	If it is an existing risk, please select a related risk.
	<u>Click or tap to enter a date.</u>		Choose an item.	Choose an item.	Choose an item.

Description

Provide a detailed description of what happened, including context, impact, and circumstances surrounding the incident. 300-word limit

Root cause analysis

Analyze the underlying causes that led to this incident. (max 300 words)

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (Reporting year)	Current Residual Risk (latest update)	Mitigation	Adaptation
Enter country name	Select instrument type		Amount committed to the country and instrument selected to date	Amount transferred from GCF to the Accredited Entity (Inflows)	Amount spent on the Funded Activity in the reporting (Outflows)	Total amount spent on the Funded Activity since project implementation (Outflows)	Mitigation allocation of the amount spent in the reporting year	Adaptation allocation of the amount spent in the reporting year
	Choose an item.	<u>Options</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter %</u>	<u>Enter %</u>
	Choose an item.	<u>Options</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter %</u>	<u>Enter %</u>
Total	NA	<u>Options</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	NA	NA

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-Financier	Instrument	Currency (As per FAA)	Committed Amount	Disbursed Amount	Expenditure (Reporting year)	Current Residual Risk (latest update)	Mitigation	Adaptation
Enter co-financier name	Select instrument type	Select currency	Amount committed to the country and instrument selected to date	Amount transferred from GCF to the Accredited Entity (Inflows)	Amount spent on the Funded Activity in the reporting (Outflows)	Total amount spent on the Funded Activity since project implementation (Outflows)	Mitigation allocation of the amount spent in the reporting year	Adaptation allocation of the amount spent in the reporting year
	Choose an item.	<u>Options</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter %</u>	<u>Enter %</u>
	Choose an item.	<u>Options</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter %</u>	<u>Enter %</u>
Total	NA	<u>Options</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	<u>Enter amount</u>	NA	NA

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ (Description) No ☐

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☐ (Description) No ☐

Provide any change/update with precise reference to FAA covenants on environmental and social safeguarding, compared to what was specified in the baseline assessment reflected in the ESS standards of the Board-Approved Funding Proposal. For programmes/FIs with subprojects, please fill out information in the "Sub-projects" section below (max. 300 words).

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ (Description) No ☐

If you tick 'Yes,' please provide further information to specify the applicable law or regulation that is not being met, along with the reasons for non-compliance (max. 100 words).

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☐ (Description) No ☐

If you tick 'Yes,' please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

<i>Describe the activities and monitoring efforts implemented during this reporting period. (max. 300 words)</i>	
Outputs during the reporting period	
<i>Detail the outputs achieved during this reporting period. (max. 200 words)</i>	
Key environmental, social and gender issues, risks and impacts addressed during implementation	
<i>Describe the key issues, risks and impacts that were identified and addressed. (max. 300 words)</i>	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
<i>Identify any outstanding issues that require attention. (max. 200 words)</i>	
Remarks/Notes	
<i>Add any additional remarks or notes relevant to ESS standards implementation. (max. 100 words)</i>	
F.4. Sub-projects information	
Have any subprojects been implemented?	Yes ☐ (Description) No ☐
Title of the sub-project	
ESS management plan/instrument in place	
<i>If you tick 'Yes,' please provide further information to describe the ESS management plan or instrument established for this sub-project.</i>	
Stakeholder engagement plan in place	
<i>Describe the stakeholder engagement plan and how it is being implemented. (max. 300 words)</i>	

Activities/engagement conducted with Indigenous peoples	
<i>Detail any engagement activities or consultations conducted with Indigenous peoples. (max. 200 words)</i>	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
<i>Describe the key ESG issues identified and how they were addressed. (max. 300 words)</i>	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
<i>List any outstanding ESG issues that require attention or follow-up. (max. 300 words)</i>	
F.5. Implementation of the stakeholder engagement plan	
Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☐ No ☐ (Description)
<i>If you tick 'No' please give details of why this was not necessary</i>	
Title of the sub-project	
Activities implemented during the reporting period	
<i>Describe stakeholder engagement activities conducted during this period. (max. 300 words)</i>	
Dates and venues of engagement activities	
<i>Provide dates and locations where stakeholder consultations took place. (max. 100 words)</i>	
Sex-disaggregated data on stakeholder engagement participants (male + female =) Sex-disaggregated data on stakeholder engagement participants (male + female =)	

<i>Provide breakdown of participants by gender (e.g., 45 male, 55 female = 100 total). Describe the key issues, risks, and impacts that were identified and addressed.</i> <i>Please provide the list of CSOs, NGOs, or other platforms, initiatives, and opportunities the entity reached or consulted in line with requirement according to the relevant framework (projects which IPPF-- satisfying of Consultation and Stakeholder Engagement Plan). Please include the list of other relevant stakeholders involved i.e., stakeholders</i>	
Information shared with stakeholders <i>Describe what information was shared with stakeholders during consultations. (max. 200 words)</i>	
Outputs including issues raised and addressed during the reporting period <i>List key issues raised by stakeholders and how they were addressed. (max. 300 words)</i>	
Remarks/Notes <i>Add any additional remarks or notes relevant to ESS standards implementation. (max. 100 words)</i>	
F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☐ (Description) No ☐
Provide planned activities on environmental and social safeguards for the next reporting period <i>If you tick 'Yes,' please provide a list of activities in the ESMP to be implemented in the next reporting period. Include relevant deliverables such as reports or action plans, and other project specific products. Please include the monitoring schedule concerning ESS (including other potential vulnerable groups and Indigenous people) for the next annual reporting period. (max. 300 words)</i>	
Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities <i>(max. 200 words)</i>	
F.7. Grievance Redress Mechanism - confirmation & grievances <i>Please indicate whether the project can confirm the following statement:</i> Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project ☐ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.	

☐ The accredited entity does not confirm the statement above

Provide brief description (max. 100 words)

Have there been any grievances received during the reporting period?

Yes ☐ (Description) No ☐

If you select "Yes", please attach Annex 3: List of grievances received in the annex section of this APR.

Provide brief description (max. 200 words)

F.8. Implementation of activities and actions agreed in the Gender Action Plan

This section includes an update on the activities and actions agreed in the Gender Action Plan (GAP).

Please review your GAP and include all GAP activities in the table below with an update of progress made during the reporting period as well as cumulatively. Each activity should be aligned with its own indicator, target, budget, and updates. If no progress was made on an activity during the reporting period, please include an explanation in the remarks section of the activity.

Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)

Are there GAP implementation activities or progress to report for this period?

Yes ☐ (Description) No ☐

Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)

Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.

GAP Activity 1

Describe the activity/action implemented. (max. 200 words)

Indicator

Describe measurable indicator.

Rating of indicator

- ☐ GREEN (On track to be met)
☐ Amber (Needs attention to be met)
☐ RED (Off track and unlikely to be met)

Baseline

Target, including sex-disaggregation where applicable

Annual progress update (Reporting Period)

Describe progress made during this reporting period. (max. 200 words)

Cumulative progress update (Entire period)

Describe overall progress since project start. (max. 200 words)

Budget

Enter amount

Currency

Options

Timeline *(Planned completion of activity)*

Click or tap to enter a date.

Responsibility

List the organizations, departments, individuals, Stakeholders (s) responsible for delivering this activity. (max. 100 words)

Remarks/Notes

Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)

GAP Activity 2

Describe the activity/action implemented. (max. 200 words)

Indicator

Describe measurable indicator

Rating of indicator

- ☐ GREEN (On track to be met)
☐ Amber (Needs attention to be met)
☐ RED (Off track and unlikely to be met)

Baseline

Target, including sex-disaggregation where applicable

Annual progress update (Reporting Period)

<i>Describe progress made during this reporting period. (max. 200 words)</i>	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
Budget	Enter amount
Currency	Options
Timeline <i>(Planned completion of activity)</i>	Click or tap to enter a date.
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☐ (Description) No ☐
<i>If you tick 'Yes,' please provide details on the gender expert's engagement and retention status. (max. 100 words)</i>	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☐ (Description) No ☐

<i>If you tick 'Yes,' please provide further information to explain how the GAP is implemented according to agreements and policy. (max. 300 words)</i>	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☐ (Description) No ☐
<i>Explain the progress on planned activities, targets, and timelines. (max. 300 words)</i>	
Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ (Description) No ☐
<i>If you tick 'Yes,' please provide further information. To describe the revisions made to the GAP and reasons for changes. (max. 200 words)</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☐ (Description) No ☐
<i>Provide details on progress towards sex-disaggregated targets for beneficiaries. (max. 300 words)</i>	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ (Description) No ☐
<i>If you tick 'Yes,' please provide further information. To describe challenges faced and lessons learned in implementing gender activities. (max. 200 words)</i>	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☐ (Description) No ☐
<i>If you tick 'Yes,' please provide further information to share best practices or case studies on women's participation and benefits. (max. 200 words)</i>	
Provide planned activities on gender elements for the next reporting period	

Detail the gender-related activities planned for the next reporting period. (max. 200 words)

G. ANNEXES (UPLOADED)	
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.	Please provide the mandatory ex-post emission reduction spreadsheet presenting the calculation steps for achieved annual and cumulative value in this reporting period.
Annex 2: Communication and visibility material	Please provide relevant communication material such as media coverage, photos, infographics, and awareness raising posters used during project implementation.
Annex 3: List of grievances received	Provide a list of the grievances received (as an appendix to the APR) in the reporting period that will include the description of the grievance, the date the grievance was received, the resolution of the grievance, etc. Please include any SEAH-related grievances. Identities of complainants, or factors that could identify a complainant should not be included in this document. Please ensure that the names of complainants are excluded for confidentiality.
Annex 4: Procurement information	Please download the procurement information template available in Excel below. <u>Download template.</u> Please provide information on goods and services procured under GCF-funded projects/programmes. The information is being collected to increase transparency of activities undertaken with GCF resources. This exercise does not imply a request for information or change to the procurement processes already agreed with the GCF and is purely for information purposes. Please provide information on cumulative procurement activities undertaken in each project/programme funded by the GCF.
Annex 5: Updated implementation timetable for the Funded Activity for the following year	Please submit the updated implementation timetable for the Funded Activity for the following year. For example, if you are reporting on results achieved in 2025, you are requested to submit the implementation timetable for 2026 with the expected activities and results.