
Annual Performance Report

Project/Programme title:	CATALI.5°T Initiative: Concerted Action To Accelerate Local I.5° Technologies – Latin America and West Africa (FP198)
Accredited Entity:	Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ) GmbH (GIZ)
Date of Report submission:	2 April 2026
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Contents

Section A	<u>PROJECT DATA</u>
Section B	<u>EXECUTIVE SUMMARY</u>
Section C	<u>RESULTS AND IMPACTS</u>
Section D	<u>RISKS ASSESSMENT AND MANAGEMENT</u>
Section E	<u>FINANCIAL INFORMATION</u>
Section F	<u>ENVIRONMENTAL SOCIAL SAFEGUARDS & GENDER & INDIGENOUS PEOPLE</u>
Section G	<u>ANNEXES</u>

RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)														
Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.														
A.1. Date of report submission		2 April 2026												
A.2. Project or programme	Project	A.3. Sector	Private											
A.4. Total Financing (GCF + Cofinance)	<table border="1"> <tr> <td>GCF Financing</td> <td>Mill. USD 31.0</td> </tr> <tr> <td>Grants</td> <td>Mill. EUR 26.8</td> </tr> <tr> <td>Co-Financing</td> <td>Mill. USD 11.2</td> </tr> <tr> <td>Grants</td> <td>Mill. EUR 9.7</td> </tr> <tr> <td>Total Financing</td> <td>Mill. USD 42.2</td> </tr> </table>				GCF Financing	Mill. USD 31.0	Grants	Mill. EUR 26.8	Co-Financing	Mill. USD 11.2	Grants	Mill. EUR 9.7	Total Financing	Mill. USD 42.2
	GCF Financing	Mill. USD 31.0												
	Grants	Mill. EUR 26.8												
	Co-Financing	Mill. USD 11.2												
	Grants	Mill. EUR 9.7												
Total Financing	Mill. USD 42.2													
A.5. Total GCF funding disbursed to this date	NA (draft)													
A.6. Implementation period	From NA to NA													
A.7. ESS Category (Refers to GCF revised <u>Environmental and Social Policy</u> and GCF ESS Standards to assess your FP category.)			Intermediation 2											
A.8. Executing Entity Information														
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Entity type	Role in project	Focal Point(s) and email(s)										
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	Germany	Public sector – Government-controlled subnational, national or regional entity	Executing Entity	Severin Peters (Globe), Matthias Rehfeld (Afrika), Felix Steinberg (Mexiko)										
Tec de Monterrey	Mexico	Academic / Research institution	Executing Entity	.										
Investisseurs & Partenaires Entrepreneurs & Développement (IPED)	France	Private sector	Executing Entity	.										
Stichting Climate Knowledge and Innovation Community International Foundation (Climate-KIC)	Netherlands (the)	Civil society organization / Non-governmental organization	Executing Entity	.										

A.9. Co-Financier information				
Full legal name	Country of registration <i>(or, for intl orgs, country of HQ)</i>	Focal Point(s) and email(s)	Ownership Type	Beneficial Owner(s)
Germany's Federal Ministry for Economic Cooperation and Development (BMZ)	Germany	.	.	.

A.10. Alignment with country NDCs & NAP <i>(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)</i>				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project.Beneficial owner(s)
Argentina	1 March 2026	.	.	0%

A.11. Estimated duration of impact	
A.12 Report to be shared with NDA	Yes ☐ No ☐
Some information in the attachments/annexes is confidential. The above agreement thus exclusively refers to the information provided directly in the GPP	

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

The CATAL1.5°T (Concerted Action To Accelerate Local 1.5° Technologies) Initiative will establish and implement regional technical assistance and investment grant platforms that build a portfolio of early stage climate ventures in Latin America and West Africa. The objective of each regional CATAL1.5°T will be to trigger venture capital investments in start-ups and young businesses with the highest climate mitigation impact and business growth potential. Each regional CATAL1.5°T will provide support for: (i) climate ventures; (ii) pre-accelerators, accelerators and entrepreneur support organisations (ESOs); and (iii) VC firms and other venture investors.

At the core of each regional CATAL1.5°T will be an acceleration programme. Each acceleration programme will focus on providing support to 30 seed-stage climate ventures to rapidly scale-up their minimum viable products (MVPs) and ensure investability by VCs. Specifically, the acceleration programmes will enable climate ventures to: (i) further develop or validate their products or services (e.g. through market surveys, product testing or product enhancement); (ii) enhance the success of their products and services through market demonstration, development of growth strategies, partnership development, etc.; and (iii) maximise the climate impact of their products and services through robust, internationally recognised climate change mitigation assessment and, where relevant, assessment and strengthening of climate adaptation co-benefits. This support will take the form of technical assistance and financial assistance (in the form of a repayable grant to each climate venture of an average of EUR 100,000 (range: EUR 50,000-200,000) to cover pre-agreed costs).

Less mature, pre-seed ventures – 60 in each region – will receive support to develop minimum viable climate products or services through two regional pre-acceleration programmes, encompassing technical assistance (capacity building, mentoring, networking, etc.) and financial assistance (in the form of a grant to each climate venture of up to EUR 15,000) to cover pre-agreed costs.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

During the reporting period, implementation of the CATAL1.5°T Initiative advanced steadily and remains on track to deliver the project's core objective: establishing and operating regional technical assistance and investment grant platforms to build a pipeline of early-stage climate ventures in Latin America and West Africa. Demand is strong, gender performance exceeds targets, early climate results are materialising, and investment mobilisation is progressing.

The combination of venture support, catalytic finance, ecosystem building, and policy engagement is translating into tangible outcomes. CATAL1.5°T has consolidated its role as a key climate innovation actor in both regions, with strong links to local ecosystems and international stakeholders across investment, entrepreneurship, and climate policy.

To date, 155 of the targeted 180 ventures have received support and have mobilised EUR 5.4 million in additional financing. The first 35 (of 60) Accelerator ventures are projected to avoid 910 ktCO₂e by 2030. On this trajectory, the project is on track to meet or exceed its 2029 target of 230 ktCO₂e actual avoided emissions.

Implementation and programme completion status:

- 45 of 60 Accelerator ventures and all 120 Pre-Accelerator ventures were admitted into the programme by the end of the reporting period. Each venture receives up to 100 hours of training, coaching, mentoring, and networking.
- Demand remains high: in 2025, ~920 applications were received for 115 available Accelerator and Pre-Accelerator places across both regions, indicating effective outreach and strong market interest.
- 91% of trained entrepreneurs reported improved skills on topics such as climate or investment readiness, demonstrating strong relevance and quality of the curriculum.
- Gender: 50% of supported companies qualify as women led under 2X criteria (target: 33%).

Climate impact:

- 20 ktCO₂e avoided to date from products and services of supported ventures in Latin America and West Africa (100% attribution applied). This indicates the project is on track to reach 38 ktCO₂e by end of Year 3.
- The first 35 Accelerator ventures are projected to avoid 910 ktCO₂e by 2030 based on current sales projections.
- The initiative's Climate Impact Assessment methodology – designed for measuring and improving the climate impact of companies in emerging and frontier markets – has been refined into a standardised product with potential application in other climate and green entrepreneurship programmes. Options for broader deployment are under review.
- Using the resilience co-benefits module (applied to 41 ventures), reported adaptation outcomes include benefits to 48 million people and increased climate resilience across 200 million hectares of land. A notable contributor is Satellites on Fire, providing satellite-based wildfire prevention services in Latin America.

Investment:

- 155 (of 180) ventures in the Accelerator and Pre-Accelerator have so far received a total of EUR 4.0 million in seed financing (repayable grants and grants). 46 of these companies have raised EUR 5.4 million in additional capital, yielding a mobilisation ratio of 1.35 to date. The end project objective (by 09/2029) is a mobilisation ratio of 4.71 (EUR 35.8 million mobilised based on EUR 7.6 million seed financing).
- A curated database of ~300 investors has been established. Multiple partnerships and investor matchmaking sessions were organised to accelerate deal flow.
- Rematech (Mexico) is the first venture to have met performance milestones and initiated repayment of its repayable grant, demonstrating viability of the financing instrument.
- 76 participants from 34 investment funds were trained on ESG integration in emerging markets. In follow-up interviews several months later, 71% of these funds reported implementing ESG practices, indicating strong early adoption.

Ecosystem, Climathons, and corporate partnerships:

- In 60 Climathon events across 16 countries, more than 2,600 participants (approximately half women) developed 577 climate business ideas, reinforcing Climathons as effective mechanisms for ideation, activation, and community building.
- Under the CATAL1.5°T Champions programme, 16 entrepreneurship support organisations (ESOs) were coached on climate programme design, ESG, gender, and investment operations; 80% reported strong understanding and capacity gains.

- The Forum on Climate Tech Investments, launched in 2024 with the participation of GCF Executive Director Mafalda Duarte, expanded into an international initiative. National policy events were held in Mexico, Brazil, Senegal, and Côte d'Ivoire. Findings were presented at COP, New York Climate Week, and other fora.
- Three Climate Tech Innovation Hubs were established in Mexico, including a hub in Chihuahua that is catalysing regional green innovation.
- Two women's entrepreneurship platforms were launched in Latin America and West Africa to connect and support women led innovators.
- Corporate innovation: A pilot collaboration between a Mexican cement producer and a German climate tech startup introduced an AI based process that reduces both costs and CO2 in cement production.
- Knowledge Management: Knowledge products and tools developed by the initiative were made publicly available on the website contributing to a stronger climate venture ecosystem in the regions and facilitating widespread diffusion of knowledge.

Venture spotlights:

- **Satellites on Fire (Argentina):** Provides AI-based satellite imagery analytics to prevent wildfires; now collaborating with 18 countries in Latin America. The venture is scaling rapidly in product development and private capital access.
- **Rematech (Mexico):** Electronics refurbisher reducing e-waste; first venture to begin repayment under the repayable grant instrument due to strong performance.
- **Niu Niu (Mexico):** AI-based scanning technology to recover valuable materials from e-waste; secured significant private investment and is expanding rapidly.
- **Felin Express (Burkina Faso):** Builds a network of e-scooter charging and maintenance stations with rental services, enabling low emission mobility solutions.
- **KAOPLAST (Senegal):** Scales plastics recycling, reducing waste and creating local jobs.
- **FASAM (Niger):** Agricultural collective producing onions using climate adapted seeds, achieving ~50% average annual growth over the last three years while strengthening climate resilience.

Management, risk, and safeguards: The initiative's progress is underpinned by strong collaboration among the four Executing Entities across three continents. The EEs operate as one team with clear roles and responsibilities, streamlined coordination and decision making, and mechanisms to manage operational complexity. Environmental and social risks are addressed through the systematic application of the established Environmental and Social Management Framework.

Strategic learning and scaling: The results to date support the project's underlying hypothesis: direct venture support, fit for purpose financing instruments, and ecosystem strengthening interventions improve enabling conditions for climate entrepreneurship in developing and emerging markets. Early evidence – venture performance, capital mobilisation, climate outcomes, and ecosystem uptake – indicates that the model is suitable for scaling into additional geographies and can be adapted to diverse sector and market contexts while maintaining impact integrity.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicountry, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

PMF/IRMF Results Management Framework

No indicators/questions defined.

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered						
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq) as a result of GCF support.						
Baseline	Unit			Previous Year Cumulative Value	Annual value	Tonnes of CO ₂ -equivalent
	Mid-term	Target Final target	Lifetime			Cumulative Value (automatically calculated)
0	38,200	230,000	3,774,000	4,480	16,795	21,275

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq) as a result of GCF support, disaggregated by result area.							
Disaggregation by: Result Areas (Mitigation)	Unit						Tonnes of CO ₂ -equivalent
	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Energy Generation and Access	0	25,600	147,500	1,225,500	572	737	1,309
Low Emission Transport	0	0	0	0	3	21	24
Buildings, cities, industries and appliances	0	850	9,800	323,250	631	6,946	7,577
Forestry and land use	0	11,600	72,700	2,225,250	3,274	9,091	12,365

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq), disaggregated by Country.							
Disaggregation by: Project Countries	Unit						Tonnes of CO ₂ -equivalent
	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Argentina	0	0	0	0	9	7,005	7,014
Burkina Faso	0	0	0	0	0	142	142
Colombia	0	0	0	0	788	835	1,623
Costa Rica	0	0	0	0	0	213	213
Honduras	0	0	0	0	1	0	1
Mexico	0	0	0	0	3,264	3,773	7,037
Niger (the)	0	0	0	0	0	235	235
Peru	0	0	0	0	419	1,209	1,628
Senegal	0	0	0	0	0	1,873	1,873
Togo	0	0	0	0	0	1,509	1,509

Optional Co-Benefit Indicators

No indicators/questions defined.

Total number of direct and indirect jobs (measured in full-time equivalents, female/male) created or maintained					
Provide the total number of direct jobs (measured in full-time equivalents, female/male) created or maintained.					
Unit					No. of Full-time equivalent jobs
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target			
0	100	190			0

Project Specific Indicators							
Indicator	Unit	Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
			Mid-term	Final target			
Number of ESOs and venture investors in Latin America whose staff benefit from training in applying an ESG framework that is compliant with international E&S standards to their own organizations as well as supported ventures	No. of Actors	0	25	25	18	11	29
Number of ESOs and venture investors in Latin America whose staff benefit from training in gender equality and diversity for ventures and venture portfolios	No. of Actors	0	5	5	1	10	11
Number of ESOs and venture investors in Latin America and West Africa whose staff benefit from training in gender equality and diversity for ventures and venture portfolios	No. of Actors	0	13	13	6	14	20
Number of climate business solutions ideated during climathons in Latin America	No. of Items	0	216	216	204	207	411
Number of innovators and entrepreneurs who participate in climathons implemented in Latin America	No. of Actors	0	1,080	1,080	1,020	747	1,767
Number of institutions with an explicit gender-oriented mandate (public sector, parastatal, NGO and/or private sector) that participate	No. of Institutions	0	2	2	0	5	5

in each climathon in Latin America							
Number of climate business solutions ideated during climathons in West Africa	No. of Items	0	108	108	59	107	166
Number of innovators and entrepreneurs who participate in climathons implemented in West Africa	No. of Actors	0	540	540	310	577	887
Number of institutions with an explicit gender-oriented mandate (public sector, parastatal, NGO and/or private sector) that participate in each climathon in West Africa	No. of Institutions	0	2	2	0	8	8
Number of supported Entrepreneur Support Organisations (ESOs), broken down by: • Country	No. of Institutions	0	1	1	1	1	2
Number of venture graduates from the CATALI.5°T Initiative's regional acceleration programmes that succeed in commercial fundraising to rapidly grow their user / customer base in national and regional markets	No. of Actors	0	8	24	14	42	56
Total sales (number of functional units sold) per accelerated venture	No. of Items	0	38,200	230,000	4,480	16,795	21,275
Venture survival rate	No. of Items	0	60	34	10	34	44
Number of additional full-time jobs (employees) created by climate ventures that are graduates of the regional CATALI.5°T acceleration programmes in Latin America and West Africa, broken down by: • Formal sector	No. of Full-time equivalent jobs	0	100	190	53	8	61

• Informal sector							
Number of climate ventures that are graduates of the regional CATALI.5°T acceleration programmes in Latin America and West Africa and whose products / services are actively providing climate resilience co-benefits to consumers	No. of Actors	0	3	6	9	11	20
Proportion of ESO and venture investor staff in Latin America who are coached in assessing venture climate impacts and co-benefits and, as a result of the coaching, confirm a very good understanding of the use and business case of such tools	Percentage	0	65	75	0	100	100
Number of ESOs and venture investors in West Africa whose staff benefit from training in applying an ESG framework that is compliant with international E&S standards to their own organisations as well as supported ventures	No. of Entities	0	18	18	11	8	19
Number of ESOs and venture investors in West Africa whose staff benefit from training in gender equality and diversity for ventures and venture portfolios	No. of Entities	0	8	8	5	4	9
Proportion of ESO and venture investor staff in West Africa who are coached in assessing venture climate impacts and co-benefits and, as a result of the coaching, confirm a very good understanding of the use and business case of such tools	Percentage	0	55	70	0	100	100
Number of ESOs and venture investors in Latin America and West Africa whose staff benefit from	No. of Entities	0	43	43	29	19	48

training in applying an ESG framework that is compliant with international E&S standards to their own organizations as well as supported ventures							
Proportion of ESO and venture investor staff in Latin America and West Africa who are coached in assessing venture climate impacts and co-benefits and, as a result of the coaching, confirm a very good understanding of the use and business case of such tools	Percentage	0	60	73	0	100	100
Proportion of climathon keynote speakers and jury members in Latin America who are women	Percentage	0	30	30	0	51	51
Proportion of climathon keynote speakers and jury members in West Africa who are women	Percentage	0	30	30	0	42	42
Total volume of finance raised by the accelerated ventures	Euros	0	13,200,000	35,800,000	1,942,855	3,460,097	5,402,952
Total volume of finance raised by the accelerated ventures, broken down by GCF Result Area: • Energy generation and access • Low-emission transport • Buildings, cities, industries and appliances • Forestry and land-use	Euros	0	0	0	1,942,855	3,460,097	5,402,952
Total volume of finance raised by the accelerated ventures, broken down by geography: • Country • Region (Latin America, West Africa)	Euros	0	13,200,000	35,800,000	1,942,855	3,460,097	5,402,952

Total volume of finance raised by the accelerated ventures, broken down by instrument: • Convertible note / SAFE note • VC Series A • VC Series B+ • Loan • Other (e.g. grant)	Euros	0	0	0	1,942,855	3,460,097	5,402,952
Total volume of finance raised by the accelerated ventures, broken down by source: • Private finance • Public finance	Euros	0	0	0	1,942,855	3,460,097	5,402,952
Total volume of finance raised by the accelerated ventures, broken down by: • Archetype	Euros	0	0	0	1,942,855	3,460,097	5,402,952
Proportion of female entrepreneurs supported by the CATALI.5°T Initiative	Percentage	0	33	33	0	45	45

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
Activity 1.1.1: Capacity-building of Executing Entities, ESOs and venture investors in Latin America	70	0	0	0
Activity 1.2.1: Community-building and ideation activities in Latin America	90	360,892.38	778,306.45	46
Activity 1.3.1: Latin America climate venture pre-acceleration programme	75	650,591.76	1,118,414.81	58
Activity 1.4.1: Latin America climate venture acceleration programme	75	1,436,964.66	2,617,216.3	54

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
Activity 2.1.1: Capacity-building of Executing Entities, ESOs and venture investors in West Africa	80	0	0	0
Activity 2.2.1: Community-building and ideation activities in West Africa	90	445,716.13	724,350.6	61
Activity 2.3.1: West Africa climate venture pre-acceleration programme	75	1,503,267.36	3,172,391.19	47
Activity 2.4.1: West Africa climate venture acceleration programme	50	1,083,249.87	9,800,612.41	11
Activity 3.1.1: Climate impact and co-benefits assessment	70	530,404.09	2,736,099.11	19
Activity 3.1.2: Gender equality and diversity – implementing the CATALI.5°T Initiative Gender Action Plan (GAP)	85	356,748.91	1,294,240.19	27
Activity 3.1.3: ESG frameworks – implementing the CATALI.5°T Initiative ESMF	85	459,848.49	1,218,668.98	37

C.2.1. Subprojects

Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).

Title	Currency	GCF Funds	Co-Financing	Country	GHG Emissions Reduced	Direct Beneficiaries	Indirect Beneficiaries
CEGEDI	EUR	29,332	N/A	Guinea	0	0	0
Details of category B ventures are mentioned only. Details of all ventures is provided in Annex 6a & 6b	EUR	0	N/A	N/A	N/A	N/A	N/A

C.3. Compliance with FAA covenants	Yes ☒ No ☐
C.4. Funded Activity Implementation Arrangements in the Following Year	Yes ☐ No ☒
N/A	

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF's policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk 1	N/A		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Money Laundering (ML) & Terrorist Financing (TF)		
Description	N/A		
Consequences	N/A		
Inherent Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Mitigation Measure(s)	N/A		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		
Risk 2	N/A but mask requires to enter one risk under "integrity" 1		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Sanctions		
Description	N/A but mask requires to enter one risk under "integrity"		
Consequences	N/A but mask requires to enter one risk under "integrity"		
Inherent Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Mitigation Measure(s)	N/A but mask requires to enter one risk under "integrity"		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low

Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		
Risk 3	N/A but mask requires to enter one risk under "integrity" 2		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Fraud / Bribery & Corruption / Collusion and any other prohibited practice		
Description	N/A but mask requires to enter one risk under "integrity"		
Consequences	N/A but mask requires to enter one risk under "integrity"		
Inherent Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Mitigation Measure(s)	N/A but mask requires to enter one risk under "integrity"		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		
Risk 4	N/A but mask requires to enter one risk under "integrity" 4		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Conflict of interest		
Description	N/A but mask requires to enter one risk under "integrity"		
Consequences	N/A but mask requires to enter one risk under "integrity"		
Inherent Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Mitigation Measure(s)	N/A but mask requires to enter one risk under "integrity"		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	N/A		

D.2. Report risk incidents

If any risk (previously identified or not) has materialized, please capture it here as a risk incident.

(this section is confidential)

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Mexico	Grants	EUR	26,840,204	15,993,388	5,011,462	7,957,106	100%	0%
Total		EUR	26,840,204	15,993,388	5,011,462	7,957,106	N/A	N/A

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-financier	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
BMZ	Grants	EUR	9,700,000	6.92	3,311,089	6,918,767	100%	0%
Total		EUR	9,700,000	6.92	3,311,089	6,918,767	N/A	N/A

E.3. Additional Finance Mobilised Beyond Approved Co-financing

Report the realised (cumulative value) and/or expected volume (Final Target) of private/public finance leveraged as a result of GCF involvement in the investment, in addition to and beyond any co-financing originally committed at approval. This datapoint shall be reported separately from official co-financing figures and is intended to capture the catalytic effect of GCF investments and support institutional learning.

GCF Policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

No additional finance mobilized information provided.

File Name: FP198_APR2025_annual-financial-information.xlsx

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ No ☒

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☐ No ☒

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ No ☒

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☒ No ☐

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

During the reporting period, the project continued to implement the Environmental and Social Management Framework (ESMF) in line with the ESS standards triggered at approval. Activities focused on environmental and social screening of ventures, environmental and social due diligence (ESDD), preparation of ESS management plans, awareness-raising sessions, and ongoing monitoring, including implementation of the Stakeholder Engagement Plan (SEP) and Grievance Redress Mechanism (GRM). Targeted support was also provided to ventures on labour formalization and broader ESS topics. A total of 91 participants from indigenous groups participated in the ideation events demonstrating that these events responded to the local cultural requirements. All 25 ventures participating in the regional acceleration programme went through ESS screening, completed E&S due diligence and developed ESMPs resulting in early risk identification and effective mitigation planning. Additionally, these ventures received training on ESS topics to sensitize them with key risks and enhance their ability to manage the environmental and social impact of their business activities.

Outputs during the reporting period

ESMF 2: Number of participants in ideation activities who self-declare as being part of an indigenous people, disaggregated by gender 91 participants (34 female) in ideation activities self-declared as part of being indigenous people. ESMF 3: Number of Ventures screened A total of 585 ventures were screened ESMF 4: Number of ESS/ESG Sessions held A total of 17 sessions were held on ESG for ventures ESMF 5: Number of Request for support by ventures A total of 18 additional ESS related requests were received ESMF 6: Number of Grievances treated No grievances received from the participating ventures ESMF 7: Number of SEAH grievances treated No grievances received from the participating ventures ESMF 8: Number of ESDD A total of 25 ESDDs were conducted for the ventures participating in the acceleration programme. ESMF 9: Number of ESS management plans A total of 25 ESMPs were developed for the ventures participating in the acceleration programme. ESMF 10: Number of mentoring hours for ventures with risks associated to labour formalization during due diligence process Each ventures participating in the accelerator programme received up to 2.5 hours of labour formalization support.

Key environmental, social and gender issues, risks and impacts addressed during implementation

Parson Kinetics, a venture supported by CATAL1.5T during 2025 (Latin America Accelerator 2nd Cohort), has an opportunity to contribute to electricity access within Wayuu territory in Colombia through its client Ecopetrol. Ecopetrol is planning to install one of the venture's mobile wind turbines within Wayuu territory and is currently conducting a community consultation process in compliance with applicable Colombian regulations. During the period of direct grant support, Parson Kinetics' activities did not include engagement with Indigenous Peoples. The current development with Ecopetrol falls outside the scope of the CATAL1.5T programme; however, the programme wishes to note this development as it involves a supported venture and its client. While the consultation process with the Wayuu community is the responsibility of Ecopetrol, CATAL1.5T is accompanying Parson Kinetics to promote the implementation of best practices for structured, transparent, and culturally appropriate engagement. This support is aligned with the programme's commitment to environmental and social responsibility, ensuring that indigenous community rights and interests are respected throughout project implementation. It is also important to highlight that the nature of the technology involved does not entail significant environmental or social impacts.

Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention

None

Remarks/Notes

F.4. Sub-projects information

Have any subprojects been implemented?

Yes ☒ No ☐

Title of the sub-project

CEGEDI

ESS management plan/instrument in place

Title of the sub-project	CEGEDI
There is a sub project specific ESMP in place.	
Stakeholder engagement plan in place	
Stakeholder consultations took place before the disclosure period: - Online Mandate-Fit Check with participants from the venture, Climate KIC, IPED including E&S specialist, GIZ (03/12/2024) - E&S site visit and due diligence by IPED E&S specialist and Gola Capital seed team (05/2025 and 09/2025) In addition, updated ESMP includes actions to improving E&S policy, including ongoing stakeholder consultations.	
Activities/engagement conducted with Indigenous peoples	
N/A	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
The key ESG issue identified during the reporting period relates to potential environmental and safety risks associated with the installation a new plastic recycling unit on the existing Maneferenia waste site. The 30-day disclosure period, started on May 15th, identified risk of air pollution associated with thermal processes, exposure of workers to such air emissions and the need for proactive monitoring of air pollution. These considerations related to both the installation and operation of the new plastic recycling unit to ensure compliance of the planned facilities with national and international standards. To address these potential risks, the ESMP to be implemented along with CATALI.5°T funding was updated. The ESMP included updated actions to address identified risks and requirements for stakeholder consultations such as: • IFC Performance Norm 1: Formalize E&S procedures and management into a policy document, in consultation with employees, management, clients and other stakeholders. • Ensuring warehouse layout respected safety norms and electrical system guaranteed safe operation of new machinery. This action must include measures to mitigate air emissions from thermal processes and the implementation of monitoring systems for these emissions. • Implementation of a grievance-redress mechanism to allow employees and other stakeholders to signal any issues or incidents The IPED E&S specialist and seed team conducted a site visit on 29/09/2025 to verify the progress of the warehouse building and assess site conditions. As machines had not yet been received and no thermal processes were in operation, no direct environmental or safety-related impacts were observed during this reporting period. However, recommendations made were reminded of and discussed with the CEGEDI executive team regarding installations and safety measures to be taken into consideration for future operations. As of 31/12/2025, the site was approximately 25% complete.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
All identified risks and their mitigation actions are outlined in the updated ESMP which integrated GCF recommendations following disclosure periods	

F.5. Implementation of the stakeholder engagement plan	
Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☒ No ☐
Activities implemented during the reporting period	
Engagement by GIZ with ESOs in ESG training sessions: ESG training sessions were provided to ESOs (including VCs, impact investors and accelerators) from the participating countries focusing on foundational concepts, key definitions, practical tools and integration strategies on leading ESG frameworks. The training incorporated interactive learning approaches including case-study and peer-to-peer learning sessions enabling participants to discuss challenges, best practices and share experiences from their respective markets.	

Networking Events and Policy Dialogues Representatives of the CATAL1.5°T initiative participated in the Aspen Network of Development Entrepreneurs global annual conference and shared their experiences on regional trends in climate entrepreneurship with the attendees. The aim of this conference was to bring together local innovators, global funders, corporate leaders and grassroots advocates to explore innovative solutions that build inclusive, resilient and locally rooted business ecosystems in emerging markets. Forums on Climate Tech Investments The Forum on Climate Tech Investments was initiated at the Hamburg Sustainability Conference 2024 and followed by national forums in Côte d'Ivoire, Senegal, and Mexico. These engagements convened policymakers, investors, DFIs, entrepreneurs, academia, and ecosystem intermediaries to identify barriers to climate tech investment and develop context-specific policy and market recommendations. The forums also informed the development of Climate Tech Innovation Hubs in Mexico, strengthening local ecosystems, improving investment readiness, and supporting pipelines of investable climate tech ventures in emerging markets. ESG Training for Sub-projects All ventures participating in the regional accelerator and pre-accelerator programmes received training on ESS topics to sensitize them with key risks and enhance their ability to manage the environmental and social impact of their business activities.
Dates and venues of engagement activities
Engagement by GIZ with ESOs in ESG training sessions: • Cote d'Ivoire June 2025 • Mexico October 2025 Networking Events and Policy Dialogues • Global Annual Conference - Mexico, 30/09/2025 to 02/10/2025 • Forums • Cote d'Ivoire - 12 June 2025 • Senegal - 25 June 2025 • Mexico - 14 May 2025 ESG Training for Sub-projects The training was part of the capacity building package which the ventures received throughout their participation in the regional acceleration and pre-accleration programmes.
Sex-disaggregated data on stakeholder engagement participants (male + female = total)
Engagement by GIZ with ESOs in ESG training sessions: • Cote d'Ivoire – 5 male and 5 female participants • Mexico – 10 male and 6 female participants Networking Events and Policy Dialogues • Global Annual Conference – 3 male and 1 female panel members ESG Training for Sub-projects • 46 male and 27 female participants
Information shared with stakeholders
Information is provided in the description above.
Outputs including issues raised and addressed during the reporting period
Engagement by GIZ with ESOs in ESG training sessions • Enhanced understanding of regional and global actors in the climate tech ecosystem on emerging international ESG standards. Networking Events and Policy Dialogues • Innovators, funders, corporate leaders and grassroots advocates explored innovative solutions that build inclusive, resilient and locally rooted business ecosystems in emerging markets. Forums • Development of the Forum on Climate Tech Investments Briefing Document, synthesising global evidence on barriers to climate tech investment in emerging and developing economies and identifying actionable instruments such as blended finance, ecosystem support, and enabling policy frameworks • Preparation of regional market studies for Sub-Saharan Africa and Latin America, generating insights on climate

tech ecosystems, investment trends, and financing gaps across the two regions - Development of regional policy frameworks translating insights into actionable recommendations, including the Framework for Climate Tech Innovation Hubs in Latin America, outlining governance models, financing mechanisms, and ecosystem coordination approaches - The programme advanced Climate Tech Innovation Hubs as a core mechanism to operationalise forum insights on ecosystem strengthening and investment mobilisation. The approach was piloted in Mexico as a structured, multi-phase process (stakeholder activation, ecosystem diagnosis, hub design, implementation, and learning), demonstrating how coordinated, subnational ecosystem-building can improve investment readiness, align stakeholders, and surface pipelines of high-potential climate tech ventures. The pilot generated ecosystem diagnostics, policy insights, and lessons on governance, coordination, and the importance of locally anchored leadership and shared vision. A key output of this process was the development of a structured CTIH implementation framework and guide, which consolidates experiences into a practical methodology to support replication and scaling in other contexts. ESG Training for Sub-projects - Early-stage ventures trained on ESS topics to sensitize them with key risks and enhance their ability to manage the environmental and social impact of their business activities.
Remarks/Notes
None

F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☒ No ☐
Provide planned activities on environmental and social safeguards for the next reporting period	
The following activities are planned on environmental and social safeguards for the next reporting period: · E&S screening / review for red flags · Awareness raising of beneficiaries on ESS · Ad hoc ESS support · ESS management, monitoring and reporting – including SEP and GRM · E&S due diligence · Preparation of ESS management plans · Labour formalization support · ESS management, monitoring and reporting – including SEP and GRM · Knowledge sharing on labour formalization · Knowledge sharing on other ESS topics	
Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities	
F.7. Grievance Redress Mechanism - confirmation & grievances	
<i>Please indicate whether the project can confirm the following statement:</i> Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project	
☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms. ☐ The accredited entity does not confirm the statement above	

Have there been any grievances received during the reporting period?		Yes ☒ No ☐
Annex 3 is attached in the annex section of this APR		
F.8. Implementation of activities and actions agreed in the Gender Action Plan		
The activities implemented under the Gender Action Plan delivered exceptional results and surpassed the projected benchmarks indicating that the initiative is gender inclusive and ensured a well-balanced participation from women entrepreneurs despite several challenges. These results include: • More than 50% of ventures admitted into the regional acceleration and pre-acceleration programme were 2X eligible, advancing measures such as women's leadership, employment, entrepreneurship and access to finance. • Institutional capacities of 14 regional and local ESOs were enhanced to systematically mainstream gender considerations in their processes. The participants confirmed a good understanding of the topic demonstrating the high curriculum and training standards. • Approximately, 2 out of every 5 applications for participation in the regional accelerator and pre-accelerator programme was received from women-led ventures, suggesting that the design of the programme provided an enabling environment by addressing key barriers to female participation. Overall, the programme is on course to meet or exceed the set targets thereby achieving the intended gender outcomes within the established time frame. In the next reporting period, the representation of women-led ventures remains a challenge due to socio-cultural and systemic barriers. The initiative will continue its proactive outreach and capacity building in these regions to overcome such challenges moving forward.		
Are there GAP implementation activities or progress to report for this period?		Yes ☒ No ☐
Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words) Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.		
GAP Activity		
Women's economic empowerment and gender equality is promoted across the CATAL1.5°T Initiative through endorsing the 2X Challenge Criteria.		
Indicator		
G.1: Percentage of ventures supported throughout the CATAL1.5°T Initiative's venture programmes that qualify 2X Challenge criteria-eligible		
Rating of Indicator	GREEN (on track to be met)	
Baseline	0	
Target, including sex-disaggregation where applicable	33	
Annual progress update (Reporting Period)		

54% (40 out of 74 ventures) of the ventures participating in the accelerator/pre-accelerator program across Latin America and West Africa were 2X eligible.

Cumulative progress update (Entire period)

56% of the ventures participating in the accelerator/pre-accelerator program across Latin America and West Africa were 2X eligible.

Budget	0
Currency	EUR
Timeline (Planned completion of activity)	31 December 2026

Responsibility

Tec de Monterrey/Investisseurs & Partenaires Entrepreneurs & Développement

Remarks/Notes

The indicator tracks the extent to which women economic empowerment and gender equality is promoted within the initiative. A value of 56% indicates that there is an excellent gender balance within the acceleration and pre-acceleration programmes implemented by the initiative.

GAP Activity

Women's economic empowerment and gender equality is promoted across the CATAL1.5°T Initiative through endorsing the 2X Challenge Criteria.

Indicator

G.2: Percentage of project's governing body/committee that are women

Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	33

Annual progress update (Reporting Period)

37% of the members in the Project Steering Committee for the initiative are female members.

Cumulative progress update (Entire period)

37% of the members in the Project Steering Committee for the initiative are female members.

Budget	0
Currency	EUR
Timeline (Planned completion of activity)	21 September 2029

Responsibility

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

Remarks/Notes

The current value for this indicator is 37% against the 33% target, suggesting that the initiative has exceeded the target for the reporting period.

GAP Activity

Institutional capacities of Executing Entities and implementation partners to apply a gender-lens in CATAL1.5°T Initiative programmes are strengthened.

Indicator

G.3: An evaluation finds that 90% of the CATAL1.5°T Initiative's Executing Entities and implementation partners are fully implementing the CATAL15T Initiative's "Gender Code of Conduct

Rating of Indicator

GREEN (on track to be met)

Baseline

0

Target, including sex-disaggregation where applicable

90

Annual progress update (Reporting Period)

100%

Cumulative progress update (Entire period)

100%

Budget

0

Currency

EUR

Timeline (Planned completion of activity)

21 September 2029

Responsibility

Climate-KIC/Tec de Monterrey/Investisseurs & Partenaires Entrepreneurs & Développement

Remarks/Notes

The gender code of conduct was shared with and signed by all executing entities during the last reporting period for adoption and implementation. The compliance against this indicator will be checked during the mid-term and end-term evaluation.

GAP Activity

Institutional capacities of Executing Entities and implementation partners to apply a gender-lens in CATAL1.5°T Initiative programmes are strengthened.

Indicator

G.4: 90% of the staff from EEs and local partners who are involved in implementing CATAL1.5°T Initiative programmes have received training in integrating gender considerations into entrepreneurship support activities, confirmed a good understanding of the topic.

Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	90
Annual progress update (Reporting Period)	
100% of the participants from ESOs trained on gender topic confirmed a good understanding of the topic. The survey response rate was 28%.	
Cumulative progress update (Entire period)	
80% of the participants from ESOs trained on gender topic confirmed a good understanding of the topic.	
Budget	0
Currency	EUR
Timeline (Planned completion of activity)	31 December 2025
Responsibility	
Climate-KIC	
Remarks/Notes	
During the reporting period, the progress on the indicator was 100% indicating that the training on gender was well received by the participants.	

GAP Activity

Capacities of supported entrepreneurs to promote diversity, equity and inclusion (DEI) in their venture are strengthened.

Indicator

G.5: 90% of entrepreneurs trained on gender in climate tech entrepreneurship confirmed a good understanding of the topic.

Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	90
Annual progress update (Reporting Period)	
99% of entrepreneurs trained on gender in the accelerator and pre-accelerator programme confirmed a good understanding of the topic.	

Cumulative progress update (Entire period)	
97% of entrepreneurs trained on gender in the accelerator and pre-accelerator programme confirmed a good understanding of the topic.	
Budget	0
Currency	EUR
Timeline (Planned completion of activity)	28 February 2029
Responsibility	
Climate-KIC	
Remarks/Notes	
The progress on the indicator during the reporting period (99%) exceeds the target value (90%).	
GAP Activity	
The CATAL1.5°T Initiative uses gender-sensitive progress and performance tracking.	
Indicator	
G.6: Ratio of women-led vs male-led ventures applying for the accelerator/pre-accelerator program.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	33
Annual progress update (Reporting Period)	
388 women-led vs 532 male-led applications were received for the accelerator/pre-accelerator programmes across Latin America and West Africa	
Cumulative progress update (Entire period)	
466 women-led vs 834 male-led applications were received for the accelerator/pre-accelerator programmes across Latin America and West Africa	
Budget	0
Currency	EUR
Timeline (Planned completion of activity)	31 December 2026
Responsibility	
Tec de Monterrey/Investisseurs & Partenaires Entrepreneurs & Développement	
Remarks/Notes	

Around 40% of the applications received were from women-led ventures during the reporting period. This implies that the programme is inclusive and the activities conducted are gender sensitive.

GAP Activity

The CATAL1.5°T Initiative uses gender-sensitive progress and performance tracking.

Indicator

G.7: Ratio of women-led vs male-led ventures accepted for the accelerator/pre-accelerator program.

Rating of Indicator

GREEN (on track to be met)

Baseline

0

Target, including sex-disaggregation where applicable

33

Annual progress update (Reporting Period)

36 women-led vs 48 male-led ventures participated in the accelerator/pre-accelerator programme across Latin America and West Africa.

Cumulative progress update (Entire period)

53 women-led vs 101 male-led ventures participated in the accelerator/pre-accelerator programme across Latin America and West Africa.

Budget

0

Currency

EUR

Timeline (Planned completion of activity)

31 December 2026

Responsibility

Tec de Monterrey/Investisseurs & Partenaires Entrepreneurs & Développement

Remarks/Notes

During the reporting period, around 43% of the participants were selected from women-led ventures confirming that there was no-gender bias observed during the venture selection stage.

GAP Activity

The CATAL1.5°T Initiative uses gender-sensitive progress and performance tracking.

Indicator

G.8: Ratio of women-led vs male-led ventures graduated from the accelerator/pre-accelerator program.

Rating of Indicator

GREEN (on track to be met)

Baseline

0

Target, including sex-disaggregation where applicable	33
Annual progress update (Reporting Period)	
17 women-led vs 52 male-led ventures graduated from the accelerator/pre-accelerator programme across Latin America and West Africa.	
Cumulative progress update (Entire period)	
27 women-led vs 71 male-led ventures graduated from the accelerator/pre-accelerator programme across Latin America and West Africa.	
Budget	0
Currency	EUR
Timeline (Planned completion of activity)	28 February 2029
Responsibility	
Tec de Monterrey/Investisseurs & Partenaires Entrepreneurs & Développement	
Remarks/Notes	
During the reporting period, all women-led ventures in the accelerator/pre-accelerator programmes across Latin America and West Africa concluded their participation, indicating that the activities are aligned with gender-specific requirements.	
GAP Activity	
The CATAL1.5°T Initiative uses gender-sensitive progress and performance tracking.	
Indicator	
G.9: Ratio of women vs men who reported an increase in confidence in applying skills, by gender	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	33
Annual progress update (Reporting Period)	
Total: 91% women vs 92% men reported an increase in confidence in applying skills	
Cumulative progress update (Entire period)	
90% women vs 91% men reported an increase in confidence in applying skills	
Budget	0
Currency	EUR

Timeline (Planned completion of activity)	28 February 2029
Responsibility	
Tec de Monterrey/Investisseurs & Partenaires Entrepreneurs & Développement	
Remarks/Notes	
The training evaluation survey confirms that the learning environment for all attendees is inclusive.	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☒ No ☐
<i>The gender action plan for the programme is being managed by a team of gender experts. One of these gender experts left during the reporting period however the remaining team members continue to implement the gender action plan.</i>	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☒ No ☐
<i>The budget amount is not indicated in the approved gender action plan.</i>	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☒ No ☐
<i>None</i>	
Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ No ☒
<i>No changes were made to the approved GAP</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☒ No ☐

None	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ No ☒
None	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☒ No ☐
<i>The best practices identified or case studies prepared will be shared on request.</i>	
Provide planned activities on gender elements for the next reporting period	
<i>All current activities on gender elements will continue for the next reporting period including: · Women's economic empowerment and gender equality is promoted across the CATAL1.5°T Initiative through endorsing the 2X Challenge Criteria. · Institutional capacities of Executing Entities and implementation partners to apply a gender lens in CATAL1.5°T Initiative programmes are strengthened. · Capacities of supported entrepreneurs to promote diversity, equity and inclusion (DEI) in their venture are strengthened. · The CATAL1.5°T Initiative uses gender-sensitive progress and performance tracking.</i>	

G. ANNEXES (UPLOADED)
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.
File Name: Annex 1a GHG emission reduction calculation methodology.docx File Name: Annex 1b GHG emissions calculation.xlsx
Annex 2: Communication and visibility material
No annexes provided.
Annex 3: List of grievances received
File Name: Annex 3 Grievance Tracker - CATAL1.5T_2025.xlsx
Annex 4: Procurement information
No annexes provided.
Annex 5: Updated implementation timetable for the Funded Activity for the following year
File Name: Annex 5 FP Implementation Plan_13. 02. 26.xlsx
Annex 6: Updated Gender Assessment and/or Action Plan
No annexes provided.
Additional Annexes (if applicable)
File Name: Annex 7a IPED_OU_Performance Report_Template_2026.xlsx File Name: Annex 7b OU_Performance Report_TEC_with changes.xlsx File Name: Annex 8 Project-Specific-Indicators.xlsx

