
Annual Performance Report

Project/Programme title:	Peruvian Amazon Eco Bio Business Facility (Amazon EBBF) (FP193)
Accredited Entity:	Peruvian Trust Fund for National Parks and Protected Areas (Profonanpe)
Date of Report submission:	15 April 2026
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GREEN
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RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)

Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.

A.1. Date of report submission		15 April 2026														
A.2. Project or programme	Project	A.3. Sector	Public													
A.4. Total Financing (GCF + Cofinance)	<table border="1"> <tr> <td>GCF Financing</td> <td>Mill. USD 9.0</td> </tr> <tr> <td>Grants</td> <td>Mill. USD 9.0</td> </tr> <tr> <td>Co-Financing</td> <td>Mill. USD 1.0</td> </tr> <tr> <td>Grants</td> <td>Mill. USD 0.750</td> </tr> <tr> <td>InKind</td> <td>Mill. USD 0.278</td> </tr> <tr> <td>Total Financing</td> <td>Mill. USD 10.0</td> </tr> </table>				GCF Financing	Mill. USD 9.0	Grants	Mill. USD 9.0	Co-Financing	Mill. USD 1.0	Grants	Mill. USD 0.750	InKind	Mill. USD 0.278	Total Financing	Mill. USD 10.0
	GCF Financing	Mill. USD 9.0														
	Grants	Mill. USD 9.0														
	Co-Financing	Mill. USD 1.0														
	Grants	Mill. USD 0.750														
	InKind	Mill. USD 0.278														
	Total Financing	Mill. USD 10.0														
A.5. Total GCF funding disbursed to this date	NA (draft)															
A.6. Implementation period	From NA to NA															
A.7. ESS Category (Refers to GCF revised <u>Environmental and Social Policy</u> and GCF ESS Standards to assess your FP category.)			Intermediation 2													
A.8. Executing Entity Information																
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Entity type	Role in project	Focal Point(s) and email(s)												
Profonanpe	Peru	Private non-profit organization	Executing entity	Claudia Godfrey / cgodfrey@profonanpe.org.pe												

A.9. Co-Financier information

Full legal name	Country of registration (or, for intl orgs, country of HQ)	Focal Point(s) and email(s)	Ownership Type	Beneficial Owner(s)
Ministerio del ambiente	Peru	Jessica Celmira Moscoso Guerrero / jmoscoso@minam.gob.pe	-	-
Profonanpe	Peru	Claudia Godfrey / cgodfrey@profonanpe.org.pe	-	-

A.10. Alignment with country NDCs & NAP <i>(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)</i>				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project.Beneficial owner(s)
Peru	6 November 2025	Reduce GHG emissions from the AFOLU sector, particularly through avoided deforestation and sustainable forest management.	The project aligns with Peru's updated NDC (NDC 3.0, 2025), particularly with mitigation objectives in the LULUCF (UTCUTS) sector. It contributes to reducing emissions from deforestation and forest degradation through sustainable bio-business models and strengthened MRV systems, with an estimated mitigation potential of 1.9 MtCO ₂ -e over 10 years.	0%

A.11. Estimated duration of impact	
A.12 Report to be shared with NDA	Yes ☐ No ☐

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

During 2025, the facility made significant progress in developing methodologies and technical inputs for forest monitoring and the construction of a national FREL, both incorporating forest degradation. It also advanced in the dissemination of environmental and social risk management and safeguard instruments among supported EBBs.

In parallel, the facility secured GCF approval of its Operational Manual (OM) and Environmental and Social Management System (ESMS), enabling the launch of its first call for proposals in February 2025. Through this process, USD 540,000 in partially reimbursable grants were awarded to 8 EBBs across 4 regions, supporting 24,098 hectares under sustainable management. Estimates of tCO₂e mitigation are not yet available, as monitoring of mitigation actions associated with the committed areas will be conducted in 2026. In addition, the facility initiated a business advisory and support process, in partnership with NESST Peru, benefiting a total of 16 EBBs, including the 8 funded.

Key challenges remain. These include MINAM’s decision on incorporating the methodologies and inputs developed with facility support into the country’s next national FREL submission to the UNFCCC, expected in 2026. Further clarity is also required regarding the scope of the MIS and MAC platforms, which will enable the project to advance in supporting their design and implementation. It is fair to mention that the Peruvian political instability significantly affects planning and execution of agreements towards achieving the goals of the project in this matter.

Finally, several lessons learned emerged from the first call and selection process for EBBs. These were addressed through targeted adjustments to the OM and ESMS, which were subsequently approved by both the Project Administration Council and the GCF.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

During 2025, the project focused its efforts on the following key areas:

1. Governance and facility operations. The Project Administration Council (PAC) convened twice. In its first session (July 2025), the PAC approved the results of the first biobusiness call for proposals, Bioinversión Amazónica 2025, as well as adjustments to the project's Operational Manual (OM) and Environmental and Social Management System (ESMS) proposed by the Project Management Unit, based on lessons learned from the initial call (subsequently validated by the GCF). In its second session (December 2025), the PAC approved the 2026 Annual Operational Plan and the preliminary guidelines for the second call for proposals, Bioinversión Amazónica 2026.
2. Technical support for forest monitoring and FREL. The project continued to develop inputs for MINAM to strengthen its forest cover monitoring module and to advance the development of a national Forest Reference Emission Level (FREL), both incorporating forest degradation. Progress included the compilation of activity data (forest degradation time series, firewood consumption, burned areas, and logging) and the development of data collection protocols. For the FREL, key components were developed and integrated, including: (i) generation of activity data through spatial and time-series analysis; (ii) validation through sampling and tools such as CEO; (iii) estimation of emission factors and biomass; (iv) statistical analysis to ensure consistency and accuracy; and (v) integration with forest management information (PMF and concessions). These advances have been consolidated into an integrated methodological proposal that MINAM may consider including, once finalized, in its next FREL submission to the UNFCCC, expected in 2026.
3. Social and Environmental Safeguards. The project disseminated the Environmental and Social Risk Management Guide among the eight winning EBBs from Bioinversión Amazónica 2025, for application in their financed subprojects. A face-to-face workshop was held in Lima (September 2025), focusing on subproject implementation, monitoring, and safeguards management. The project supported these EBBs in the development of their safeguard instruments—ESMP, GRM, SEA/SH, and SEP—which will be reported quarterly starting in 2026; the Gender Action Plan (GAP), semi-annually; and the ESMS, annually. EBBs involving Indigenous Peoples also developed Indigenous Peoples Plans, to be reported semi-annually. To strengthen Indigenous participation, dissemination and support mechanisms were established, and the minimum annual income requirement for this group was reduced. These measures were incorporated into and approved within the project's OM and will apply to the 2026 call for proposals.
4. Implementation of the Bioinversión Amazónica 2025 call for proposals. The first edition of the call was implemented between February and August 2025, awarding partially reimbursable grants totaling USD 540,000 to 8 EBBs in Loreto, San Martín, Cusco, and Madre de Dios. These investments support 24,098 hectares under sustainable management. In parallel, 16 EBBs (including the 8 funded) began receiving business development and advisory support from NESsT Peru. Outreach activities included in-person workshops in Lima and 6 target regions (February–March 2025), complemented by virtual sessions and social media and national and local media campaigns. A total of 68 applications were received, of which 54 were admitted and 18 deemed eligible. Following field evaluation and due diligence, 2 were discarded, resulting in 16 selected EBBs. The process included contracting local methodological support for the preparation of business and investment plans and preliminary safeguard instruments, as well as outsourcing the final technical and financial evaluation of proposals.
5. Matchmaking for investment linkage. The project participated for the second time as an implementation partner in the MINAM Impact Investment Readiness Program. This included a matchmaking platform connecting 34 EBBs with 14 impact investors. Beginning in 2026, EBBs supported by the facility will participate systematically in these engagement spaces to attract investment and scale their initiatives.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicountry, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

PMF/IRMF Results Management Framework

No indicators/questions defined.

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered						
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq) as a result of GCF support.						
Unit						Tonnes of CO ₂ -equivalent
Baseline	Mid-term	Target Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
0	951,730	1,903,468	3,806,936	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq) as a result of GCF support, disaggregated by result area.							
Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Result Areas (Mitigation)	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Forestry and land use	0	951,730	1,903,468	3,806,936	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO ₂ eq), disaggregated by Country.							
Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Peru	0	951,730	1,903,468	3,806,936	0	0	0

Forestry and land use

No indicators/questions defined.

(PMF) M9.1 Hectares of land or forests under improved and effective management that contributes to CO2 emission reductions (IRMF) Core 4: Hectares of natural resource areas brought under improved low emission and/or climate resilient management practices					
Provide the total degraded or converted ecosystems under restoration (ha).					
Unit					Hectares
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target			
0	40,732	81,464	0	23,915	23,915

(PMF) M9.1 Hectares of land or forests under improved and effective management that contributes to CO2 emission reductions (IRMF) Core 4: Hectares of natural resource areas brought under improved low emission and/or climate resilient management practices						
Provide the total degraded or converted ecosystems under restoration (ha), disaggregated by country.						
Unit						Hectares
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Peru	0	0	0	0	47	47

(PMF) M9.1 Hectares of land or forests under improved and effective management that contributes to CO2 emission reductions (IRMF) Core 4: Hectares of natural resource areas brought under improved low emission and/or climate resilient management practices						
Provide the total degraded or converted ecosystems under restoration (ha), disaggregated by land type.						
Unit						Hectares
Disaggregation by: Land Type	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Cropland	0	0	0	0	47	47

Project Specific Indicators							
Indicator	Unit	Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value (automatically calculated)
			Mid-term	Final target			
Indicator 2.2.1 Interest of investors in EBB	No. of Items	10	15	20	10	0	10
Indicator 2.1.1 Access market level	Index/Score/Level	0	7	15	0	0	0
Indicator 1.2.1 Number of ESG tools strengthened to enable EBB's screening, categorization, assessment, monitoring and reporting under Peru's national REDD+ framework	No. of Strategic Frameworks	0	3	5	2	0	2
Indicator 1.1.2 FREL for Amazon biome including degradation approved by UNFCCC	No. of Items	0	1	2	0	0	0
Number of green jobs created disaggregated by sex	No. of Full-time equivalent jobs	0	275	550	0	0	0
Degree to which GCF Investments contribute to market development/transformat ion	No. of Entities	10	14	18	10	0	10

at the sectoral, local, or national level							
Degree to which GCF investments contribute to strengthening institutional and regulatory frameworks for low emission climate-resilient development pathways in a country-driven manner	Technologies	0	80	1	40	40	80
Indicator 2.1.2 Estimated increase in revenue of EBBs	Percentage	0	1	2	0	0	0
Indicator 1.1.1 FREL for Amazon biome includes deforestation and forest degradation	Percentage	0	60	100	50	10	60

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
1.1.1 Strengthening the Forest Cover Monitoring Module (MMCB)	100	8,028	94,400	8
1.1.2 Operationalization of the forest degradation sub-module	80	157,784	197,800	79
1.1.3 Support to advance the development of FREL/FRL for REDD+ activities of conservation and sustainable management of forests	80	178,455	192,800	92
1.2.1 Develop and/or review of procedures, guidelines and tools to support the screening, assessment, monitoring and reporting of potential social and environmental risks and impacts, and to ensure EBBs adherence with relevant REDD+ and EBB safeguards	100	36,066	37,950	95
1.2.2 Build technical capacities to ensure EBBs adherence with relevant REDD+ and EBB safeguards	30	43,370	206,400	21
1.2.3 Piloting of MINAM MIS and MAC	0	472	36,000	1
1.2.4 Knowledge generation and dissemination of lessons learned on environmental and social integrity and sustainability of small-scale REDD+ interventions consistent with REDD+ results-based financing landscape	20	10,003	87,400	11
2.1.1 Establishing the Amazon Eco Bio Business Facility	20	401,482	1,768,989.29	22

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
2.1.2 Operationalizing the Amazon Eco Bio Business Facility	100	89,859	239,476	37
2.1.3 Defining the replenishment strategy of the EBBF	100	23,000	23,000	100
2.2.1 Technical Assistance window 1	12	148,643	742,293	20
2.2.2 Awarding and implementing grants under investment window 2: Eco Bio Businesses	14	258,007	4,699,318	5
2.2.3 Establishing and managing the EBBF Investors Roundtable	35	39,958	220,399	18
2.2.4 Developing and managing strategic partnerships	0	0	34,723.2	0

C.2.1. Subprojects							
Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).							
Title	Currency	GCF Funds	Co-Financing	Country	GHG Emissions Reduced	Direct Beneficiaries	Indirect Beneficiaries
Improvement of Production, Post-Harvest, and Commercialization of Organic Robusta Coffee and Amazonian Brazil Nut under Agroforestry Systems and Low-Carbon Emission Techniques	USD	40,000	46,503	Peru	0	1	4

Clean Energy and Green Infrastructure for Ecotourism in the Buffer Zone of Manu	USD	50,000	19,221	Peru	0	6	24
Innovation and Value Addition in the Cocoa Production Chain within Agroforestry Systems to Consolidate Sustainable Development in the Province of Manu, Madre de Dios Region	USD	50,000	81,845	Peru	0	134	536
Improvement of Collection and Post-Harvest Conditions of Amazonian Brazil Nut (Bertholletia Excelsa) in Concession Forests Managed by NEW WAYS C & C SAC	USD	50,000	9,328	Peru	0	2	8
Strengthening the Aguaje Value Chain through Sustainable Fruit Commercialization and the Development of a Pilot Module for Oil Extraction, as a	USD	50,000	344,312	Peru	0	31	124

Strategy to Generate Employment in Indigenous Communities, Enhance Product Visibility in Local and International Markets, and Contribute to the Conservation of Amazonian Forests							
SOQTAPAT A: Ecotourism, Renewable Energy, and Local Capacity Building	USD	150,000	64,363	Peru	0	6	24
Improvement of Production through Agroforestry Practices "Café Regenera"	USD	50,000	36,975	Peru	0	195	780
Strengthening Forest Conservation, the Chonta Creek Basin, and Sustainable Tourism in the Econeocio s Los Mellizos Landscape	USD	100,000	69,899	Peru	0	1	4
C.3. Compliance with FAA covenants				Yes ☒ No ☐			

C.4. Funded Activity Implementation Arrangements in the Following Year	Yes ☐ No ☒
No changes envisaged	

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF's policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk 1	Lack of political or technical commitment to approve policies and regulatory instruments relevant to the project		
Risk Origin	External Factors		
Risk Area	Regulatory		
Risk Sub-area	N/A		
Description	The project relies on the implementation of specific actions by government institutions, particularly the Ministry of Environment. While coordination has been positive, changes in government administrations and evolving policy priorities may affect the timing and continuity of key actions and approvals required for project implementation.		
Consequences	Delays or disruptions in the approval and implementation of key policy instruments and actions may affect the timely achievement of project outputs and indicators, potentially impacting overall project performance.		
Inherent Risk	Likelihood	Impact	Severity
	3 - Likely	3 - Medium	9 - Medium High
Mitigation Measure(s)	The project maintains close and continuous coordination with the relevant office within the Ministry of Environment responsible for the agreed targets. In case of changes in leadership, the project is reintroduced and prior commitments are reaffirmed to support continuity in the implementation of agreed actions.		
Residual Risk	Likelihood	Impact	Severity
	2 - Possible	3 - Medium	6 - Medium
Current Residual Risk	Likelihood	Impact	Severity
	2 - Possible	3 - Medium	6 - Medium
Comments	N/A		
Risk 2	Absence of designated safeguards personnel within bio-businesses to ensure proper implementation and reporting		
Risk Origin	Project Related		

Risk Area	Environmental and Social		
Risk Sub-area	Environmental and Social Safeguards		
Description	The project relies on bio-businesses to implement and report on environmental and social safeguards. However, the absence of designated personnel responsible for safeguards within these entities may affect the consistency and quality of implementation and reporting processes.		
Consequences	This may result in gaps or delays in safeguards implementation and reporting, potentially affecting compliance with project requirements and overall project performance.		
Inherent Risk	Likelihood	Impact	Severity
	3 - Likely	3 - Medium	9 - Medium High
Mitigation Measure(s)	The project provides guidance and maintains regular coordination with bio-businesses to support the implementation and reporting of safeguards, encouraging the assignment of responsible personnel within each entity.		
Residual Risk	Likelihood	Impact	Severity
	2 - Possible	3 - Medium	6 - Medium
Current Residual Risk	Likelihood	Impact	Severity
	2 - Possible	3 - Medium	6 - Medium
Comments	N/A		
Risk 3	Risk of debt non-compliance due to changes in governance of partner organizations		
Risk Origin	Project Related		
Risk Area	Financial		
Risk Sub-area	N/A		
Description	The project involves partner organizations with financial obligations. Changes in governance structures or leadership within these organizations may affect the continuity of commitments and decision-making processes, potentially leading to a lack of ownership or reduced capacity to meet agreed financial obligations.		
Consequences	This may result in delays or non-compliance with debt repayment, affecting the financial performance of the project and increasing financial risk exposure.		
Inherent Risk	Likelihood	Impact	Severity
	2 - Possible	4 - High	8 - Medium High
Mitigation Measure(s)	The project maintains regular coordination with partner organizations and promotes clear agreements and communication of financial obligations to support continuity despite changes in governance.		
Residual Risk	Likelihood	Impact	Severity
	2 - Possible	4 - High	8 - Medium High
Current Residual Risk	Likelihood	Impact	Severity
	2 - Possible	4 - High	8 - Medium High
Comments	N/A		
Risk 4	Operational delays due to seasonality, weather conditions, or implementation capacity constraints in bio-businesses		
Risk Origin	External Factors		
Risk Area	Natural hazard		
Risk Sub-area	N/A		
Description	The implementation of project activities depends on bio-businesses, which may be affected by seasonal cycles, weather conditions, and varying levels of implementation capacity. These factors may influence the timing and pace of planned activities.		
Consequences	This may result in delays in the execution of activities and the achievement of project outputs, potentially affecting overall project timelines.		
Inherent Risk	Likelihood	Impact	Severity
	3 - Likely	3 - Medium	9 - Medium High
Mitigation Measure(s)	The project maintains regular coordination with bio-businesses and incorporates flexibility in planning to adjust the timing of activities in response to operational conditions.		
Residual Risk	Likelihood	Impact	Severity
	2 - Possible	2 - Low	4 - Medium
Current Residual Risk	Likelihood	Impact	Severity

	2 - Possible	2 - Low	4 - Medium
Comments	N/A		
Risk 5	Financing activities related to money laundering		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Money Laundering (ML) & Terrorist Financing (TF)		
Description	Financing EBBs whose partners are involved in illicit activities		
Consequences	Damage to the institutional and project image.		
Inherent Risk	Likelihood 1 - Unlikely	Impact 4 - High	Severity 4 - Medium
Mitigation Measure(s)	Special attention to the issue during the evaluation of biobusinesses in the eligibility and due diligence stages.		
Residual Risk	Likelihood 1 - Unlikely	Impact 4 - High	Severity 4 - Medium
Current Residual Risk	Likelihood 1 - Unlikely	Impact 4 - High	Severity 4 - Medium
Comments	N/A		
Risk 6	Receive sanctions for supporting illegal activities		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Sanctions		
Description	The institution and the PMU may be investigated for facilitating operations related to illicit activities and receive fines from regulatory entities.		
Consequences	Loss of trust from beneficiaries, allies, and public entities.		
Inherent Risk	Likelihood 1 - Unlikely	Impact 4 - High	Severity 4 - Medium
Mitigation Measure(s)	Ensure that exit clauses are in place in the event of any indications of irregularities		
Residual Risk	Likelihood 1 - Unlikely	Impact 4 - High	Severity 4 - Medium
Current Residual Risk	Likelihood 1 - Unlikely	Impact 4 - High	Severity 4 - Medium
Comments	N/A		
Risk 7	Misuse of financing		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Fraud / Bribery & Corruption / Collusion and any other prohibited practice		
Description	Misuse of EBB financing for purposes other than those specified in the approved subproject		
Consequences	Difficulty in achieving subproject goals		
Inherent Risk	Likelihood 2 - Possible	Impact 3 - Medium	Severity 6 - Medium
Mitigation Measure(s)	Implement adequate monitoring mechanisms to identify improper use of resources, and ensure that legal repayment provisions are clearly specified in financing contracts		
Residual Risk	Likelihood 2 - Possible	Impact 2 - Low	Severity 4 - Medium
Current Residual Risk	Likelihood 2 - Possible	Impact 2 - Low	Severity 4 - Medium
Comments	N/A		
Risk 8	Improper allocation of funds		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Conflict of interest		
Description	Choosing poorly designed subprojects due to the direct influence of project board members		
Consequences	Reputational damage and low biobusiness participation in proposal calls		

Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Mitigation Measure(s)	Maintain an adequate level of technical evaluation and due diligence for proposals		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Comments	N/A		

D.2. Report risk incidents

If any risk (previously identified or not) has materialized, please capture it here as a risk incident.

(this section is confidential)

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Peru	Grants	USD	8,972,400	3,257,697.97	828,979	1,459,705	100%	0%
Total		USD	8,972,400	3,257,697.97	828,979	1,459,705	N/A	N/A

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-financier	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Profonanpe	Grants	USD	750,000	0	0	0	100%	0%
Profonanpe	In-kind	USD	250,000	11,710	5,855	11,710	100%	0%
Ministerio del ambiente	In-kind	USD	27,600	38,541	23,825	38,541	100%	0%
Total		USD	1,027,600	50,251	29,680	50,251	N/A	N/A

E.3. Additional Finance Mobilised Beyond Approved Co-financing

Report the realised (cumulative value) and/or expected volume (Final Target) of private/public finance leveraged as a result of GCF involvement in the investment, in addition to and beyond any co-financing originally committed at approval. This datapoint shall be reported separately from official co-financing figures and is intended to capture the catalytic effect of GCF investments and support institutional learning.

GCF Policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

Institution Type (public/private)	Instrument	Currency	Cumulative Value	Final Target (estimation)
Private	Grants	USD	0	3,800,000
Total		USD	0	3,800,000

File Name: grant-financial-progress-detail_2025.xlsx

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ No ☒

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☒ No ☐

During this reporting period, the updated version of the Facility's Operations Manual (MOP) and Environmental and Social Management System (ESMS) was approved by the Green Climate Fund (GCF) during the first quarter of the year. This approval enabled the launch of the first call for proposals for financing sub-projects with bio-businesses. Following this initial call, further adjustments were made to the MOP and ESMS based on lessons learned from the process. These updates were validated by the Project's Board and subsequently by the GCF, in accordance with Clause 10.02 (g) of the FAA.

Once the winners of the first call were selected, they received training and technical support for safeguards reporting (ESMP, including IPP and GRM) and guidance for the development of the following instruments: Environmental and Social Management System, Gender Action Plan, and, where applicable, Indigenous Peoples Plan.

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ No ☒

As previously mentioned, following the first call for proposals for sub-project financing, certain adjustments to the project's Operations Manual (MOP) and Environmental and Social Management System (ESMS) were proposed to the Project Board and the GCF. Regarding the ESMS, the only adjustment was made to Annex 2: Exclusion List, where it was specified that the production or trade of wildlife or wildlife products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) may be permitted, provided that the activity has obtained the required authorizations from the relevant forestry authorities.

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☒ No ☐

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

<i>During the reporting period, an environmental and social risk assessment process was implemented as part of the Bioinversión Amazónica call for proposals. This process included three stages: (i) risk self-assessment (self-screening) conducted by applicants, (ii) extended environmental and social risk screening carried out by the project team, and (iii) environmental and social due diligence for shortlisted applicants. Monitoring was conducted throughout the process to ensure consistency in risk classification and alignment with applicable Environmental and Social Safeguards (ESS) requirements. In addition, all selected beneficiaries participated in an induction workshop aimed at strengthening their capacity for compliance with ESS requirements, including guidance on environmental and social management systems, gender action plans, and, where applicable, Indigenous Peoples Plans.</i>	
Outputs during the reporting period	
<i>The process resulted in the environmental and social risk classification of all applicants (54 admitted proposals), with all selected projects (8 financed subprojects) categorized as low risk (Category C). Initial environmental and social prevention and mitigation measures were identified and validated. Furthermore, selected beneficiaries received technical guidance to support the development and strengthening of their Environmental and Social Management Systems (ESMS), Gender Action Plans (GAP), and, where relevant (2 financed subprojects), Indigenous Peoples Plans (IPP).</i>	
Key environmental, social and gender issues, risks and impacts addressed during implementation	
<i>The assessment process enabled the early identification and management of potential environmental and social risks and impacts, which were determined to be low (Category C) across all selected projects. Key aspects addressed included environmental good practices (sustainable use of natural resources, waste management measures), social inclusion (participation of local communities, fair working conditions), and gender considerations (women's participation in productive activities, equitable access to opportunities). Additionally, where relevant, attention was given to ensuring alignment with Indigenous Peoples requirements. Capacity-building efforts contributed to strengthening beneficiaries' understanding and management of these aspects, reducing potential risks during implementation.</i>	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
<i>No significant environmental, social, or gender-related issues requiring immediate action from the Accredited Entity or GCF have been identified during the reporting period. Ongoing support will focus on ensuring continued compliance and adequate implementation of ESS-related instruments by beneficiaries. Challenges encountered during the reporting period included varying levels of technical capacity among applicants to complete the safeguards self-assessment and provide sufficient supporting information. This required additional guidance and iterative feedback during the screening and due diligence stages.</i>	
Remarks/Notes	
<i>The integration of environmental and social safeguards into both the selection and post-selection phases has strengthened early risk management and compliance. The combination of risk screening and targeted capacity-building has been instrumental in ensuring that all selected projects meet ESS requirements at a low-risk level.</i>	
F.4. Sub-projects information	
Have any subprojects been implemented? Yes ☒ No ☐	
Title of the sub-project	Improvement of Production, Post-Harvest, and Commercialization of Organic Robusta Coffee and Amazonian Brazil Nut under Agroforestry Systems and Low-Carbon Emission Techniques
ESS management plan/instrument in place	
1. ESMS (Environmental and Social Management System) · GRM (Grievance Redress Mechanism) · SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) · ESMP (Environmental and Social Management Plan) · SEP (Stakeholder Engagement Plan) 2. GAP (Gender Action Plan)	
Stakeholder engagement plan in place	

Title of the sub-project	Improvement of Production, Post-Harvest, and Commercialization of Organic Robusta Coffee and Amazonian Brazil Nut under Agroforestry Systems and Low-Carbon Emission Techniques
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	
Not applicable, as the subproject does not include activities involving Indigenous Peoples; consequently, no engagement has been undertaken	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
No significant environmental, social or gender issues, risks or impacts were identified during the reporting period. Potential risks identified in the subproject's safeguards instruments are being monitored and managed in accordance with the ESMS/ESMP	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage	
Title of the sub-project	Clean Energy and Green Infrastructure for Ecotourism in the Buffer Zone of Manu
ESS management plan/instrument in place	
- ESMS (Environmental and Social Management System) - GRM (Grievance Redress Mechanism) - SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) - ESMP (Environmental and Social Management Plan) - SEP (Stakeholder Engagement Plan) - GAP (Gender Action Plan)	
Stakeholder engagement plan in place	
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	
Not applicable, as the subproject does not include activities involving Indigenous Peoples; consequently, no engagement has been undertake	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
No significant environmental, social or gender risks or impacts materialized during the reporting period. However, as part of preventive risk management, the subproject identified the need to develop a protocol to address potential road blockages caused by landslides, particularly during the rainy season when the likelihood of such events increases. This measure aims to ensure timely response and continuity of operations.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage	
Title of the sub-project	Innovation and Value Addition in the Cocoa Production Chain within Agroforestry Systems to Consolidate Sustainable Development in the Province of Manu, Madre de Dios Region

Title of the sub-project	Improvement of Production, Post-Harvest, and Commercialization of Organic Robusta Coffee and Amazonian Brazil Nut under Agroforestry Systems and Low-Carbon Emission Techniques
ESS management plan/instrument in place	
1. ESMS (Environmental and Social Management System) · GRM (Grievance Redress Mechanism) · SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) · ESMP (Environmental and Social Management Plan) · SEP (Stakeholder Engagement Plan) 2. GAP (Gender Action Plan) 3. IPP (Indigenous Peoples Plan)	
Stakeholder engagement plan in place	
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	
The sub-project has developed an Indigenous Peoples Plan (IPP), which includes a sociocultural and territorial diagnosis, clearly defined participation mechanisms, and the integration of gender equality and Indigenous inclusion approaches. The IPP also assesses potential risks and opportunities and establishes a monitoring and evaluation plan to ensure the effective implementation of the proposed measures and the continued engagement of Indigenous Peoples throughout the project cycle.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
No significant environmental, social or gender issues, risks or impacts were identified during the reporting period. Potential risks identified in the subproject's safeguards instruments are being monitored and managed in accordance with the ESMS/ESMP.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage	
Title of the sub-project	Improvement of Collection and Post-Harvest Conditions of Amazonian Brazil Nut (<i>Bertholletia Excelsa</i>) in Concession Forests Managed by NEW WAYS C & C SAC
ESS management plan/instrument in place	
1. ESMS (Environmental and Social Management System) · GRM (Grievance Redress Mechanism) · SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) · ESMP (Environmental and Social Management Plan) · SEP (Stakeholder Engagement Plan) 2. GAP (Gender Action Plan)	
Stakeholder engagement plan in place	
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	

Title of the sub-project	Improvement of Production, Post-Harvest, and Commercialization of Organic Robusta Coffee and Amazonian Brazil Nut under Agroforestry Systems and Low-Carbon Emission Techniques
Not applicable, as the subproject does not include activities involving Indigenous Peoples; consequently, no engagement has been undertaken	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
No significant environmental, social or gender issues, risks or impacts were identified during the reporting period. Potential risks identified in the subproject's safeguards instruments are being monitored and managed in accordance with the ESMS/ESMP.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage	
Title of the sub-project	Strengthening the Aguaje Value Chain through Sustainable Fruit Commercialization and the Development of a Pilot Module for Oil Extraction, as a Strategy to Generate Employment in Indigenous Communities, Enhance Product Visibility in Local and International Markets, and Contribute to the Conservation of Amazonian Forests
ESS management plan/instrument in place	
1. ESMS (Environmental and Social Management System) · GRM (Grievance Redress Mechanism) · SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) · ESMP (Environmental and Social Management Plan) · SEP (Stakeholder Engagement Plan) 2. GAP (Gender Action Plan) 3. IPP (Indigenous Peoples Plan)	
Stakeholder engagement plan in place	
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	
The sub-project is not owned or led by Indigenous Peoples. However, its area of resource use is surrounded by Indigenous communities. In this context, the sub-project has developed an Indigenous Peoples Plan (IPP) as a preventive and proactive measure, recognizing that Indigenous Peoples may be involved in the economic activities of the sub-project in the future. The IPP includes a preliminary sociocultural and territorial assessment, identifies potential stakeholders, and outlines culturally appropriate engagement and participation mechanisms. It also incorporates a gender equality and Indigenous inclusion approach, assesses potential risks and opportunities, and establishes measures to ensure that any future engagement with Indigenous Peoples will be conducted in line with the principles of Free, Prior and Informed Consent (FPIC). A monitoring and evaluation framework has also been established to ensure compliance with the GCF Indigenous Peoples Policy throughout the project cycle.	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
No significant environmental, social or gender issues, risks or impacts were identified during the reporting period. Potential risks identified in the subproject's safeguards instruments are being monitored and managed in accordance with the ESMS/ESMP.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	

Title of the sub-project	Improvement of Production, Post-Harvest, and Commercialization of Organic Robusta Coffee and Amazonian Brazil Nut under Agroforestry Systems and Low-Carbon Emission Techniques
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage	
Title of the sub-project	SOQTAPATA: Ecotourism, Renewable Energy, and Local Capacity Building
ESS management plan/instrument in place	
1. ESMS (Environmental and Social Management System) · GRM (Grievance Redress Mechanism) · SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) · ESMP (Environmental and Social Management Plan) · SEP (Stakeholder Engagement Plan) 2. GAP (Gender Action Plan)	
Stakeholder engagement plan in place	
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	
Not applicable, as the subproject does not include activities involving Indigenous Peoples; consequently, no engagement has been undertaken	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
No significant environmental, social or gender issues, risks or impacts were identified during the reporting period. Potential risks identified in the subproject's safeguards instruments are being monitored and managed in accordance with the ESMS/ESMP.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage	
Title of the sub-project	Improvement of Production through Agroforestry Practices "Café Regenera"
ESS management plan/instrument in place	
1. ESMS (Environmental and Social Management System) · GRM (Grievance Redress Mechanism) · SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) · ESMP (Environmental and Social Management Plan) · SEP (Stakeholder Engagement Plan) 2. GAP (Gender Action Plan)	
Stakeholder engagement plan in place	
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	

Title of the sub-project	Improvement of Production, Post-Harvest, and Commercialization of Organic Robusta Coffee and Amazonian Brazil Nut under Agroforestry Systems and Low-Carbon Emission Techniques
Not applicable, as the subproject does not include activities involving Indigenous Peoples; consequently, no engagement has been undertaken	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
No significant environmental, social or gender issues, risks or impacts were identified during the reporting period. Potential risks identified in the subproject's safeguards instruments are being monitored and managed in accordance with the ESMS/ESMP.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage	
Title of the sub-project	Strengthening Forest Conservation, the Chonta Creek Basin, and Sustainable Tourism in the Ecoregion Los Mellizos Landscape
ESS management plan/instrument in place	
1. ESMS (Environmental and Social Management System) · GRM (Grievance Redress Mechanism) · SEA/SH Mechanism (Sexual Exploitation, Abuse and Sexual Harassment Mechanism) · ESMP (Environmental and Social Management Plan) · SEP (Stakeholder Engagement Plan) 2. GAP (Gender Action Plan)	
Stakeholder engagement plan in place	
The subproject has a Stakeholder Engagement Plan (SEP) in place, which is being implemented and will be reported on a quarterly basis since February 2026	
Activities/engagement conducted with Indigenous peoples	
Not applicable, as the subproject does not include activities involving Indigenous Peoples; consequently, no engagement has been undertaken	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	
During the reporting period, the sub-project identified and addressed key environmental and social risks associated with landslides that may block access roads during the rainy season, potentially affecting the safety and well-being of the work team. To mitigate these risks, the sub-project implemented preventive measures, including the establishment of an emergency storage space with non-perishable food supplies and first aid materials. In addition, essential equipment such as blankets, boots, gloves, and flashlights was provided to the team. These actions contribute to strengthening emergency preparedness and reducing potential adverse impacts on workers.	
No specific gender-related risks or impacts were identified during this reporting period.	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
There are no pending environmental, social or gender issues requiring actions from the Accredited Entity or GCF attention at this stage.	

F.5. Implementation of the stakeholder engagement plan

Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☒ No ☐
Activities implemented during the reporting period	
During the reporting period, several actions were undertaken to strengthen stakeholder engagement in line with the Stakeholder Engagement Plan, with particular emphasis on environmental, social, and gender considerations. As part of the “Bioinversión Amazónica” call for proposals, six outreach workshops were conducted in prioritized regions. These sessions provided information on the environmental and social safeguard instruments to be assessed during the selection process and introduced the project’s grievance redress mechanism. The regional events also included the participation of Regional Government (GORE) economic development and environmental departments, as well as regional offices of SERFOR in Cusco and Puno, who were engaged as key partners for the dissemination of the call and the identification of potential applicants. Child-friendly materials were also made available to facilitate participation of individuals with childcare responsibilities. Targeted support was provided to Indigenous organizations, including the Interethnic Association for the Development of the Peruvian Rainforest (AIDESEP) and the National Confederation of Amazonian Indigenous Nationalities of Peru (CONAP). This included: (i) systematization of information on the integration of a gender approach and the proposal of an institutional gender policy; and (ii) the design of a proposed institutional grievance redress mechanism framework. An induction workshop was also conducted with the 2025 funding recipients, where Executing Bio-Businesses (EBBs) presented their initiatives and reviewed key aspects of project implementation, including environmental and social safeguards, as well as technical and financial monitoring requirements. The project further participated in outreach events such as the International Green Finance Forum – FiVerde 2025 and “Amazonía que Late,” organized by Amazonicos por la Amazonia (AMPA), as well as the annual ExpoAmazónica, this year in San Martín region, to disseminate project information and engage with stakeholders.	
Dates and venues of engagement activities	
Outreach workshops: Lima (Lima; February 25th); Iquitos (Loreto; February 26th); Tarapoto (San Martín; February 28th); Puerto Maldonado (Madre de Dios; March 4th); Quillabamba (Cusco; March 6th); Puno (Puno; March 11th); and Chachapoyas (Amazonas; March 13th). Induction workshop for 2025 funding recipients: Held on September 22th at Costa del Sol Hotel, Lima. Participation in International Green Finance Forum - FiVerde event: Held on September 23th at Country Club Lima Hotel, Lima. Participation in “Amazonía que Late” event: Held on October 2th to 4th in Lima. ExpoAmazónica 2025: Held on October 2th to 5th in Tarapoto, San Martín.	
Sex-disaggregated data on stakeholder engagement participants (male + female = total)	
During the outreach events for the Bioinversión Amazónica 2025 call, a total of 294 participants were engaged across different regions, including 109 women and 185 men. Participation by location was as follows: Lima (20 women, 35 men), Loreto (15 women, 19 men), San Martín (8 women, 26 men), Madre de Dios (30 women, 39 men), Cusco (8 women, 27 men), Puno (12 women, 25 men), and Amazonas (16 women, 14 men). These figures reflect the project’s efforts to promote inclusive participation across regions, while highlighting ongoing opportunities to further strengthen gender balance in outreach activities. In addition, an induction workshop was conducted for the eight bio-businesses (EBBs) selected under Window 2, with the participation of 13 men and 2 women. Technical staff from Profonanpe and NESsT also attended the workshop. However, for events in which the project participated but which were organized by third parties—such as FiVerde, “Amazonía que Late,” and ExpoAmazónica—the project does not have access to sex-disaggregated participation data. These events were open and inclusive, and the project ensured broad outreach to diverse stakeholders. Moving forward, the project will seek to strengthen its monitoring mechanisms to capture sex-disaggregated data in activities directly implemented under its responsibility, in line with GCF requirements.	
Information shared with stakeholders	
During the engagement process, the project shared key information on its objectives, scope, and the call for proposals, including opportunities for technical assistance and financing. Stakeholders were informed about the requirements, selection criteria, and the importance of environmental and social safeguards in project implementation.	

Through these actions, the project promoted the participation of Amazonian bio-businesses, encouraging them to develop and scale sustainable initiatives that contribute to conservation and improved livelihoods.
Outputs including issues raised and addressed during the reporting period
During the reporting period, various stakeholders, including potential applicants (bio-businesses) and Indigenous organizations, raised concerns related to the eligibility criteria and scope of the project. Some stakeholders, particularly from regions such as Ucayali, expressed concerns about not being included within the geographic scope of the call for proposals. In response, the project clarified its geographic focus and communicated that, while this specific project does not cover all Amazon regions, other initiatives implemented by Profonampe may better address their needs and provide alternative opportunities. Indigenous bio-businesses and organizations also highlighted challenges in meeting the minimum annual income requirements and in demonstrating land tenure, as many rely on possession documents rather than formal land titles. In response, the project adopted a flexible approach for Indigenous bio-businesses, ensuring that income levels do not constitute a limiting factor for their participation. This includes facilitating access to technical assistance and financing amounts adapted to their repayment capacity. These measures aim to enhance inclusiveness while maintaining alignment with project objectives. Additionally, stakeholders expressed growing interest in participating in the voluntary carbon market, which may influence their participation in the project. The project acknowledged this trend, clarified its scope, and identified the need to further assess how these dynamics may affect stakeholder engagement moving forward.
Remarks/Notes
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F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☒ No ☐
Provide planned activities on environmental and social safeguards for the next reporting period	
For 2026, the project plans to implement the following activities: Expansion of outreach events, including visits to additional cities within prioritized regions, to increase the number of potential applicants and facilitate their participation in the project. Inclusion of bilateral meetings with Indigenous leaders and representative organizations in prioritized regions, to present the project and call for proposals and encourage the participation of Indigenous bio-businesses. Strengthening of induction workshops on environmental and social safeguards for bio-businesses selected under the Technical Assistance (V1). Continued provision of technical support to bio-businesses for the development and implementation of safeguard instruments, including Environmental and Social Management Systems (ESMS), Gender Action Plans (GAP), and, where applicable, Indigenous Peoples Plans (IPP). Preparation and submission of safeguards monitoring reports by supported bio-businesses, in line with project requirements. In particular, bio-businesses funded under Window 2 will submit monitoring reports on a quarterly basis (ESMP, IPP and GRM), semi-annually (GAP and IPP, where applicable), and annually (ESMS).	
Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities	
At this stage of project implementation, no specific success stories have been formally documented. However, initial good practices include the integration of Indigenous Peoples considerations through sub-project planning instruments and capacity-building efforts on environmental and social safeguards. Some challenges identified relate to eligibility requirements for Indigenous bio-businesses—such as minimum income thresholds and land tenure documentation—, as well as growing interest in the voluntary carbon market, which may influence participation in the project.	
F.7. Grievance Redress Mechanism - confirmation & grievances	
<i>Please indicate whether the project can confirm the following statement:</i> Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project	

☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.

☐ The accredited entity does not confirm the statement above

Have there been any grievances received during the reporting period?	Yes ☐ No ☒
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F.8. Implementation of activities and actions agreed in the Gender Action Plan

During the reporting period, actions were implemented to promote women's participation in outreach activities under the Bioinversion Amazónica call for proposals, in line with the Gender Action Plan. The project provided dedicated spaces for children to engage in recreational activities (e.g., drawing and coloring) while their parents attended the workshops. This measure aimed to reduce participation barriers and support greater inclusion of women by addressing childcare constraints.

The Gender Action Plan for the bio-businesses describes actions to address identified gender gaps in their operations. The plan includes the identification of gender-related risks, corresponding mitigation actions, and defined results with monitoring indicators. Bio-businesses report every six months on the implementation of their plans, in line with the Project Operational Manual (MOP).

Are there GAP implementation activities or progress to report for this period?	Yes ☒ No ☐
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Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)
Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.

GAP Activity	
Development of Gender Action Plans for EBB.	
Indicator	
Number of Gender Action Plans developed for EBB	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	55

Annual progress update (Reporting Period)	
8	
Cumulative progress update (Entire period)	
8	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	31 December 2033
Responsibility	
EBB	
Remarks/Notes	
In 2025, eight bio-businesses were awarded funding and successfully developed their Gender Action Plans, in line with the requirement that all selected bio-businesses prepare this document during the year of award. Starting from the following year, EBBs will report on a semi-annual basis.	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☒ No ☐
Yes, since the start of project implementation, a social and gender safeguards specialist has been engaged and remains actively involved in the project.	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☒ No ☐
The project does not define a specific budget in relation to the gender action plan beyond the payment of a social and gender specialist within the project management unit, and the execution of workshops related to social and environmental safeguards issues.	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☒ No ☐
The Gender Action Plan required for EBBs has been disseminated during the implementation of sub-grants. However, it will be reported on a semi-annual basis starting in 2026.	

Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ No ☒
<i>No revisions were made to the approved Gender Action Plan during the reporting period</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☒ No ☐
<i>In 2025, 8 EBBS were selected as winners under Window 2 of Bioinversión Amazónica call for proposals, aiming to generate 84 jobs (45 men and 39 women) and contributing to the overall sex-disaggregated employment targets defined in the approved funding proposal.</i>	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ No ☒
<i>No, the project has not experienced implementation challenges affecting gender-related activities during the reporting period.</i>	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☒ No ☐
<i>As previously mentioned, the project introduced dedicated spaces for children during outreach workshops, enabling mothers to participate in these activities. This measure aims to promote greater participation of women in project activities.</i>	
Provide planned activities on gender elements for the next reporting period	
<i>In 2026, the project will continue the following gender-related activities: Continued implementation of the Gender Action Plan (GAP) within Bioinversión Amazónica activities. Application of affirmative scoring criteria for women-led and/or Indigenous-led bio-businesses during the evaluation of Bioinversión Amazónica applicants. Provision of technical guidance to bio-businesses under Window 1 and Window 2 on the preparation and implementation of safeguard instruments. Semi-annual monitoring of GAP implementation, including tracking of gender indicators and participation data. Preparation and consolidation of gender-related monitoring reports and documentation as part of project reporting processes.</i>	

G. ANNEXES (UPLOADED)
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.
File Name: Annex 1a - GHG emission reduction calculation methodology - ENG.xlsx File Name: Annex 1b - Indicative Avoided Emissions.docx
Annex 2: Communication and visibility material
File Name: Annex 2 - Comms EBBF ENG.docx
Annex 3: List of grievances received
No annexes provided.
Annex 4: Procurement information
File Name: Procurement template 2025.xlsx
Annex 5: Updated implementation timetable for the Funded Activity for the following year
File Name: Annex 5 - Implementation Timetable_update3.xlsx
Annex 6: Updated Gender Assessment and/or Action Plan
No annexes provided.
Additional Annexes (if applicable)
File Name: List of stakeholders.docx File Name: Report Py145 EBBF 2025 - English [Signed] (1).pdf

