
Annual Performance Report

Project/Programme title: FP-189: "E-Mobility Program for Sustainable Cities in Latin America and the Caribbean"

Accredited Entity: Inter-American Development Bank

Date of Report submission: [YYYY/MM/DD]

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GREEN
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Contents

Section A	<u>PROJECT DATA</u>
Section B	<u>EXECUTIVE SUMMARY</u>
Section C	<u>RESULTS AND IMPACTS</u>
Section D	<u>RISKS ASSESSMENT AND MANAGEMENT</u>
Section E	<u>FINANCIAL INFORMATION</u>
Section F	<u>ENVIRONMENTAL SOCIAL SAFEGUARDS & GENDER & INDIGENOUS PEOPLE</u>
Section G	<u>ANNEXES</u>

RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs).

Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)				
Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.				
A.1. Date of report submission		Click or tap to enter a date.		
A.2. Project or programme	Programme	A.3. Sector	Public	
A.4. Total Financing (GCF + Cofinance)	GCF financing		million USD (\$) 200,000,000	
	Grant		million USD (\$) 55,000,000	
	Co-financing		million USD (\$) 250,000,000	
	Grant		million USD (\$) 5,000,000	
	Total Financing		million USD (\$) 450,000,000	
A.5. Total GCF funding disbursed to this date	million USD (\$) 4,939,480			
A.6. Implementation period	From 4/14/2023 to 4/14/2029			
A.7. ESS Category (Refers to <u>GCF revised Environmental and Social Policy</u> and <u>GCF ESS Standards</u> to assess your FP category.)			Category B	
A.8. Executing Entity Information				
Full legal name	Country of registration	Entity type	Role in project	Focal point(s) and email(s)
MOP - Ministerio de Obras Publicas	Panama	Public sector – Government (which may be acting through a ministry or department)	co-executing agency	N/A
MiBus - Transporte Masivo de Panama S.A.	Panama	Public sector – Government-controlled subnational, national or regional entity (including	co-executing agency	N/A
Inter-American Development Bank (IDB)	United States	Multilateral Development Bank	AE and EE for TCs	N/A
A.9. Co-Financier information				
Full legal name	Country of registration	Focal point(s) and email(s)	Ownership entity type	Beneficial owner(s)
Inter-American Development Bank	United States	N/A	Multilateral Development Bank	N/A

A.10. Alignment with country NDCs & NAP <i>(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)</i>				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project. Beneficial owner(s)
Panama	09/30/2025	Panama's NDC 3.0 establishes a national objective to maintain carbon neutrality by 2035 through an 11% reduction of greenhouse gas emissions relative to the business as usual (BAU) scenario in the Energy , Industrial Processes and Product Use (IPPU), agriculture, and waste sectors, combined with the restoration of 100,000 hectares of ecosystems. The NDC also indicates that an additional reduction of up to 6% could be achieved with financing, capacity-building, and technology transfer. As part of the methodological assumptions underpinning the mitigation pathway, the NDC projects that by 2050 approximately 15% of the national bus fleet will be electric, in line with the National E-Mobility Strategy.	Panamá's sub-project directly supports the assumptions and enabling conditions identified in Panama's NDC 3.0. The component 1 of the sub-project contributes to the projected electrification of the national bus fleet by deploying electric buses and associated charging infrastructure, thereby advancing the NDC's expectation of achieving a 15% electric-bus share by 2050. The sub-project also provides concessional financing, strengthens institutional and technical capacities, and facilitates the adoption of new technologies—elements explicitly recognized in the NDC as necessary to unlock additional mitigation potential (up to 6% beyond the unconditional target).	Not defined
A.11. Estimated duration of impact			N/A	
A.12 Report to be shared with NDA			No ☒ (Justification, max. 100 words)	
<i>This report will be shared with the relevant NDA (s). Please tick box N to indicate whether this report should not be shared and enter the justification below. (100 words maximum).</i> N/A				

A.13 Please indicate if information provided in this APR is disclosable outside the Green Climate Fund.

☐ Yes – Yes - The Accredited Entity agrees that the information reported is disclosable.

☒ No - No - The information reported is partly confidential. The disclosable version of the APR will be attached.

Please provide further explanation, if any:

N/A

