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Annual Performance Report (APR) - A. Project Data

VERSION 1

Green Growth Equity Fund

Project Overview

DATE OF REPORT SUBMISSION

Will be populated once report is submitted

PROJECT OR PROGRAMME

Programme

SECTOR

Private

IMPLEMENTATION PERIOD

10 years

DURATION OF INVESTMENT

-

ESTIMATED DURATION OF IMPACT

-

ESS CATEGORY

Intermediation 1

 Refers to GCF revised Environmental and Social Policy and GCF ESS Standards to assess your FP category.

Financial Information

GCF Financing	USD 137,000,000
Equity	USD 132,500,000
Grants	USD 4,500,000
Co-Financing	USD 807,500,000
Equity	USD 340,000,000
Equity	USD 397,500,000
Equity	USD 70,000,000
Total financing	USD 944,500,000

TOTAL GCF FUNDING DISBURSED TO THIS DATE

USD 87,833,333

Executing Entity information

Full legal name	Country of registration (or country of HQ)	Entity type	Role in project	Focal p
EverSource Capital Priva...	India	Company	Investment Advisor	
Green Growth Feeder Fu...	Singapore	Company	Feeder Fund	
Everstone Capital Asia Pt...	Singapore	Company	Investment Manager	
Add new row				

Co-Financier information

Full legal name	Country of registration (or country of HQ)	Focal point(s)	Ownership type
Anchor investors (DFID+...	India		Institutional
other institutional invest...	India		Institutional
other institutional invest...	Singapore		Institutional
Add new row			

Alignment with country NDCs & NAPs

Country of registration (or country of HQ)	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project	
India	1 February 2021	NA	NA	-	 
 Add new row					

Please indicate if information provided in this APR is disclosable outside the Green Climate Fund. *

- ☐ Yes - The Accredited Entity agrees that the information reported is disclosable.
- ☒ No - The information reported is partly confidential. The disclosable version of the APR will be attached.

Attach the disclosable version of the APR *



Drag and drop files or [Browse](#)

Accepted formats: .docx, .pdf

Maximum file size: 100 MB

Please indicate whether the report has been shared with the NDA, and if not why. *

- ☐ Yes
- ☒ No

Please explain why the report has not been shared with the NDA. *

The disclosable version can be shared.


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Annual Performance Report (APR) - B. Executive Summary

B. Executive Summary (max. 300 words)



Provide a concise overview of your project's overall performance during the reporting period. Summarize key achievements, quantified results, major challenges encountered and how they were addressed, and lessons learned. Focus on actual impact delivered rather than activities completed, and write for a non-technical audience to demonstrate how your project is progressing toward its climate objectives.



 Paragraph
 














- The Fund exited Ayana in March 2025 and the deal was signed for an enterprise value of USD 2.3 Bn and an equity value USD 0.73 Bn. The Fund achieved a MOIC and IRR of  and  respectively in equivalent USD.

- Radiance Renewables commissioned 124 MWp in 2025, scaling its total operational capacity to 643 MWp as of December 2025. It acquired ~1,200 acres of land in 2025 for under development projects as well as new greenfield projects.

- Kathari - Ganga STP achieved a significant milestone with provisional COD issued in March 2025, retrospectively effective from October 2024. SmarterHomes initiated sales of newly developed large-spool smart water meters to commercial and industrial clients and now provides insightful water consumption data to ~80,000 meters. 36 bn+ litres of consumption data provided since inception

- In 2025, GreenCell signed a non-binding term sheet with AMPIN Energy for procurement of renewable power under the group captive route for certain operations, supporting long-term sustainability and energy cost optimisation initiatives.

- During 2025, Lithium focused on rationalizing low margin client contracts and enhancing operational efficiencies where feasible. The company also added 100 MG ZS vehicles to its fleet which were previously a part of the BluSmart fleet. These vehicles were onboard at a discount to prevailing market rate.
- EverEnviro - Total RNG production across 6 plants ramped up from ~29 TPD in Jan-25 to ~44 TPD in Dec-25. Total waste processed during January to December 2025: 1.62 million tonnes.
- Ecofy continued its strong growth trajectory in 2025, disbursing over 58,000 new loans (number of accounts) across all segments from January 2025 to December 2025, thereby expanding its total customer base to more than 94,000.

Words: 276

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Annual Performance Report (APR) - C. Results And Impact

Summary of Project/Programme Progress (max. 1,500 words)

▼

+ Select Indicator

Please provide the project/programme results framework aligned with the applicable GCF Results Management Framework (PMF/IRMF). Ensure indicators, baselines and targets are provided where applicable.

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes
(IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered Mitigation

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq) as a result of GCF support.
Unit: Tonnes of CO₂-equivalent

Baseline	Mid-term Target *	Final target *	Lifetime Target *	Previous Year Cumulative Value *
0 tCO ₂ e	83000000 tCO ₂ e	166000000 tCO ₂ e	452000000 tCO ₂ e	12104670 tCO ₂ e

PROGRESS TO TARGET

10%

Annual value *

Cumulative Value

5130133

tCO₂e

17234803

tCO₂e

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq) as a result of GCF support, disaggregated by result area.
Unit: Tonnes of CO₂-equivalent

Disaggregation by: Result Areas (Mitigation)

+ Add values by result areas (mitigation)

Result Areas (Mitigation)	Baseline	Mid-term Target *	Final target *	Lifetime Target *
Energy Generation and Access	Type here	57000000	115000000	411000000
Low Emission Transport	Type here	2500000	5000000	5000000

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq), disaggregated by Country.
Unit: Tonnes of CO₂-equivalent

Disaggregation by: Project Countries

+ Add values by project countries

Project Countries	Baseline	Mid-term Target *	Final target *	Lifetim
India	Type here	83000000	166000000	4520

For the previous question (M-1), in case the project disaggregates the "Forest and Land Use" result area, which of the following forestry and land use mitigation intervention applies? (Select all that apply) (multi-select)

Reduction of current emissions x

x | v

RESULT AREAS

Objective CB. Optional Co-Benefit Indicators

Indicator CB 2

Total number of institutions or decision-makers, including local actors, using climate information products or services in decision-making in climate-sensitive sectors

Provide the total number of institutions or decision-makers, including local actors,
Unit: No. of Actors

Disaggregation by: Decision-making entity type

+ Add values by decision-making entity type

Decision-making entity type	Baseline	Mid-term Target	Final target	Previous
Institutions	Type here	Type here	Type here	Type he

Provide the total number of institutions or decision-makers, including local actors, disaggregated by country.
Unit: No. of Actors

Disaggregation by: Project Countries

+ Add values by project countries

Project Countries	Baseline	Mid-term Target	Final target	Previous
India	Type here	Type here	Type here	Type he

Indicator CB 3

Total number of established or strengthened institutional frameworks, polices, plans and coordination mechanisms to support climate-resilient and low-emission development

Provide the total number of established or strengthened institutional frameworks, polices, plans and coordination mechanisms.

Unit: No. of Items

Baseline	Mid-term Target	Final target	Previous Year Cumulative Value
Type hereITEMS	Type hereITEMS	Type hereITEMS	Type hereITEMS

PROGRESS TO TARGET

Annual value

Type hereITEMS

Cumulative Value

0ITEMS

Provide the total number of established or strengthened institutional frameworks, polices, plans and coordination mechanisms, disaggregated by country.

Unit: No. of Items

Disaggregation by: Project Countries

+ Add values by project countries

Project Countries	Baseline	Mid-term Target	Final target	Previous
India	Type here	Type here	Type here	Type he

For the values reported in (CB 3-1), indicate which priority group types apply. (multi-select)

Local community x

Indicator CB 5

Total ecosystems placed under conservation activities (ha)

Provide the total ecosystems placed under conservation activities (ha).

Unit: Hectares

Baseline	Mid-term Target	Final target	Previous Year Cumulative Value
Type hereha	Type hereha	Type hereha	Type hereha

PROGRESS TO TARGET

Annual value

Type hereha

Cumulative Value

0ha

Provide the total ecosystems placed under conservation activities (ha), disaggregated by country.

Unit: Hectares

Disaggregation by: Project Countries

+ Add values by project countries

Project Countries	Baseline	Mid-term Target	Final target	Previous
India	Type here	Type here	Type here	Type he

Provide the total ecosystems placed under conservation activities (ha), disaggregated by land type.
Unit: Hectares

Disaggregation by: Land Type + Add values by land type				
Land Type	Baseline	Mid-term Target	Final target	Previous
Forest Land (reforestation)	Type here	Type here	Type here	Type he

☐ For the land types reported above, do they also contribute to "A 4_B-1" ((PMF) A4.1 Coverage/scale of ecosystems protected and strengthened in response to climate variability and change)?

Objective PSI-FP164. Project Specific Indicators

M6.3 MWs of low-emission energy capacity installed, generated and/or rehabilitated as a result of GCF support.
Unit: Megawatt

Baseline	Mid-term Target *	Final target *	Previous Year Cumulative Value *
0 MW	3 MW	6 MW	2122 MW

PROGRESS TO TARGET

100%

Annual value *	Cumulative Value
425 MW	2547 MW

M7.1 Energy intensity/improved efficiency of buildings, cities, industries and appliances as a result of Fund support.
Unit: Megawatt-hour

Baseline	Mid-term Target *	Final target *	Previous Year Cumulative Value *
0 MWH	12500000 MWH	25000000 MWH	0 MWH

PROGRESS TO TARGET

0%

Annual value *	Cumulative Value
0 MWH	0 MWH

Number of additional female and male passengers using low-carbon transport as a result of Fund support
Unit: No. of Persons

Baseline

0

PERS

Mid-term Target *

166500000

PERS

Final target *

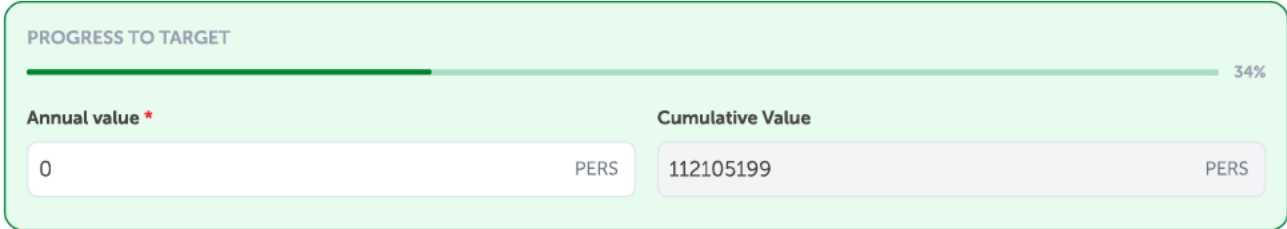
333000000

PERS

Previous Year Cumulative Value *

112105199

PERS



Activities

Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)	
Pipeline development, D...	100	-	-	0	 
Value Creation during pr...	50	-	-	0	 
Post-Investment Monito...	80	-	-	0	 
Exits	14	-	-	0	 
Knowledge and capacity...	65			64	 
Policy dialogue and regu...	38			37	 
Monitoring, reporting an...	13			12	 
 Add activity-level indicator					

Project-Specific Indicators

Subprojects

Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation performance measurement frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the integrated results management framework (IRMF).

Title	Currency	GCF Funds spent	Co-financing spent	Country	GHG emissions reduced	Direct Beneficiaries	Indirect Beneficiaries	
Radiance Rays II	USD (\$)			India	97064	-	-	 
 Add subproject								

Compliance with Legal Agreements

Please tick the box Y/N according to whether relevant legal agreements have been complied with. If you tick "No", please provide details of the relevant non-compliance, and separately raise the matter with GCF's Project Lead for guidance on the next steps. 150-word limit per instance of non-compliance.

Have the legal agreements been complied with? *

☒ Yes

☐ No

Please provide details (max. 150 words)

Paragraph

B *I* U x_2 x^2

Compliant

Words: 1

Funded Activity Implementation Arrangements in the Following Year

Please tick the relevant box depending on whether the implementation arrangements as per FAA are envisaged to be changed. If you tick "Changes envisaged" then please indicate in the remarks section how the implementation arrangements will be / may be changed and the reasons. Please also note that changes to the implementation arrangements typically require GCF approval and should be separately raised with GCF's Project Lead for guidance on next steps. 150-word limit.

Have the implementation arrangements changed? *

☐ No changes envisaged

☒ Changes envisaged

Please add details of envisaged changes (max. 150 words)

Paragraph

B *I* U x_2 x^2

Changes will be reported in the next reporting period.



Words: 9

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Annual Performance Report (APR) - D. Risk Assessment And Management

VERSION 1

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D1. Risk and mitigation measures



As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF' policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly

disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

[View Risk Taxonomy Definitions](#)

	Risk Name	Origin	Area	Sub-a
▶	NA 1	Project Related	Integrity	Money
▶	NA 2	Project Related	Integrity	Sancti
▶	NA 3	Project Related	Integrity	Fraud
▶	NA3	Project Related	Integrity	Confli
▶	Development Cycle Risk	Project Related	Design and Implementat...	-
▶	Capital Risk	Project Related	Financial	-
⊕ Add new row				

	Risk Name	Origin	Area	Sub-a
▶	Technology/ Innovation ...	Project Related	Design and Implementat...	-
▶	Exit Risk	External Factors	Macro-economics	-
▶	Government/Political/R...	External Factors	Political	-
▶	Third Party Risk	Project Related	Fiduciary	-

Report Risk Incidents

If any risk (previously identified or not) has materialized, please capture it here as a risk incident.

	Incident Name	Date of Occurrence	Date of Discovery	Incident severity	Related Risk
▶	There are no risk inciden...	25 June 2026	28 June 2026	Low	NA 1
⊕ Add new row					

Please report any alleged or suspected fraud, corruption, abuse or other Prohibited Practices in a Fund-related Activity to the Independent Integrity Unit (IIU) at



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/ F. ENVIRONMENTAL SOCIAL SAFEGUARDS & GENDER & INDIGENOUS PEOPLES

Annual Performance Report (APR) - F. Environmental Social Safeguards & Gender & Indigenous Peoples

VERSION 1

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Guidance

This section provides an update against the Environmental and Social Safeguards (ESS) agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) or any other safeguarding instrument as and when applicable.



Progress on Key Challenges and Updates regarding Environmental and Social Safeguards



Key Environmental and Social Changes *

Have there been any changes in the key environmental and social risks and impacts?

☐ Yes

☒ No

Environmental and Social Safeguarding Updates *

Has there been any change/update on environmental and social safeguarding?

☐ Yes

☒ No

Compliance with Laws and Regulations

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants pertaining to ESS, Gender or Indigenous Peoples under the FAA?

☐ Yes

☒ No

Please specify the applicable law or regulation that is not being met, along with the reasons for non-compliance (max. 100 words)



 Paragraph
 











Please type here...

Words: 0

ESS Implementation Progress

Does this reporting period include any ESS related activities or updates?

☒ Yes

☐ No

Provide a brief report on the progress made in complying with the requirements of the relevant ESS that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring (max. 300 words) *

As of December 2025, Eversource Capital is 100% compliant with the requirements of the relevant ESS standards as previously informed in the APR-

Outputs during the reporting period (max. 200 words) *

Circular resolution and disclosure of Radiance Rays II project in Karnataka was carried out on Radiance as well as GCF website.

Key environmental, social and gender issues, risks and impacts addressed during implementation (max. 300 words) *

None. No Key environmental, social and gender issues, risks and impacts were observed during implementation.

Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention (max. 200 words) *

None. No Key environmental, social and gender issues, risks and impacts were observed during implementation.

Remarks/Notes (max. 100 words)

None

Sub-projects Information**Have any subprojects been implemented?**

☒ Yes

☐ No

New subproject 1**Title of the sub-project ***

50 MW Solar PV Plant Raichur, Karnataka, India.

ESS management plan/instrument in place *

The ESIA for the 50 MW Solar Power Project in Raichur has been carried out. The ESIA was conducted in accordance with IFC Performance

Stakeholder engagement plan in place (max. 300 words) *

As part of the ESIA for the Solar Power Project, stakeholder consultations were undertaken to understand the perspectives of potentially affected

Activities/engagement conducted with indigenous peoples (max. 200 words) *

Based on a review of publicly available information and ESIA primary surveys, the project area is not located within or in proximity to any

Key environmental, social and gender issues, risks and impacts addressed during this reporting period (max. 300 words) *

None. No key environmental, social and gender issues, risks and impacts were observed during the reporting period.

Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention (max. 300 words) *

None. No pending key environmental, social and gender issues needing accredited entity's actions.

⊕ Add new subproject



Implementation of the stakeholder engagement plan



Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?

☒ Yes

☐ No

Include a description of the actions undertaken during the reporting period towards increasing the relevant stakeholders' engagement in the project environmental, social and gender elements and progress toward implementing the Stakeholder

Engagement Plan according to the approved funding proposal's Annex 7 - Summary of Consultation and Stakeholder Engagement Plan.

Provide a narrative update in the Remarks/Notes column including any significant progress or co-benefits that have arisen from the activity. Please also note if the activity is not on target/delayed and what mitigation measures have been put in place in that regard.

Activities implemented during the reporting period (max. 300 words) *

- Investors of Eversource Capital are engaged through Annual General Meetings (AGMs) where the impact performance of the Fund and portfolio companies is presented.
- Eversource conducts quarterly ESGBI Panel meetings with GGEF investors to review ESG performance and key developments across the portfolio
- Several LP's representatives and their ESG consultants have undertaken site visits of the GGEF portfolio sites in the calendar year.
- Eversource Capital ESG team undertakes quarterly visits to the portfolio company corporate offices and sites to discuss the ESG performance and operational challenges.

Dates and venues of engagement activities (max. 100 words) *

- Annual General Meeting held on September 22, 2025
- ESGBI panel meetings takes place every quarter.
- Multiple dates where investors have visited the Eversource Capital corporate office and portfolio project sites and facilities.
- Multiple visits each quarter to the renewable energy, waste management, e-mobility and green finance platforms by the Eversource ESG team.

Sex-disaggregated data on stakeholder engagement participants (male = ; female =) *

The Stakeholder engagement as part of ESIA and ESDD involves focus group discussion and community level discussion, and as part of community development activities there is regular communication between portfolio companies and local communities.

In Addition. the portfolio companies have women specific skilling and

- i** Please provide the list of CSOs, NGOs, or other platforms, initiatives, and organizations that were involved or continue to be engaged according to the approved funding proposal's Annex 7 – Summary of Consultations and Stakeholder Engagement Plan. Please also include the list of any other stakeholders involved in the stakeholder engagement process

Information shared with stakeholders (max. 200 words)

The Annual General Meetings, investor meetings and regulatory body consultations are required to provide a status update on the GGEF portfolio or to provide specific updates on portfolio companies/investment sectors. The updates include a brief on the financial disbursements in the calendar year, list of operational/under-construction/pipeline projects of specific portfolio companies and on ESG and HSE performance and information on ESG and HSE KPIs.

ESGBI Panel meetings provides ESG performance and key developments across the portfolio. Feedback and recommendations provided by the LPs are

Outputs including issues raised and addressed during the reporting period (max. 300 words)

No major negative feedback has been received by stakeholders during the reporting period.

Remarks/Notes (max. 100 words)

None

ESS Forward Planning and Lessons Learned

Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?

☒ Yes

☐ No

Provide planned activities on environmental and social safeguards for the next reporting period (max. 300 words) *

Planned activities will be reported in next reporting period accordingly.

i Provide a list of activities in the ESMP to be implemented in the next reporting period. Include relevant deliverables such as reports or action plans, and other project specific products. Please include the monitoring schedule concerning ESS (including other potential vulnerable groups and indigenous peoples) for the next annual reporting period.

Provide any success stories, good practices or challenges, including those related to the engagement of indigenous peoples and local communities, promoting indigenous knowledge and benefits to Indigenous peoples and local communities (max. 200 words)

Radiance's 'Drishta' program is dedicated to women's empowerment and youth skill development, supporting women from underserved communities in Maharashtra and Karnataka, India. The program provides essential

GRM Confirmation & Grievances

Please confirm that the project has a GRM in place and the project stakeholders including executing/implementing entities, affected communities and beneficiaries are aware of the AE's grievance redress mechanism and GCF's Independent Redress Mechanism.

- ☒ The accredited entity confirms the statement above at project-level, AE-level and GCF-level grievance mechanisms
- ☐ The accredited entity does not confirm the statement above

Have there been any grievances received during the reporting period?

- ☒ Yes
- ☐ No

i If you select "Yes", please attach Annex 3: List of grievances received in the annex section of this APR

No major grievances have been reported in the reporting period. Minor grievances related to maintenance of site infrastructure; timely payment of wages and replacement of damaged/worn personal protective equipment have been identified. In each of the above cases, grievances have been raised at the

Implementation of Activities and Actions agreed in the Gender Action Plan

Are there GAP implementation activities or progress to report for this period?

- ☒ Yes
- ☐ No

This section includes an update on the activities and actions agreed in the Gender Action Plan (GAP).

Please review your GAP and include all GAP activities in the table below with an update of progress made during in the reporting period as well as cumulatively. Each activity should be aligned with its own indicator, target, budget and updates. In the event that no progress was made on an activity during the reporting period, please include the explanation in the remarks section of the activity.

Paragraph **B** *I*

x_2 x^2 T_x

Words: 10

- Please review your GAP and include all GAP activities in the table below with an update in the reporting period. In the event that no progress was made on an activity during the reporting period, please include the explanation in the remarks section of the activity.

GAP ACTIVITY 1



Activity / Action *

At least one (01) gender-specific consultation (i.e. women only) should be undertaken if applicable, in each of the affected villages for individual



Indicator *

No. of gender-specific (women only) consultations undertaken

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

5

Annual progress update (Reporting Period) (max. 200 words) *

One (01) ESIA has have been undertaken in this reporting period. All projects have included gender baseline subsets.



Cumulative progress update (Entire period) (max. 200 words) *

Completed. Gender-specific consultations in accordance with the individual stakeholder engagement plans of the portfolio companies are



Budget *

0

Currency *

USD (\$)



Timeline *

Apr 16, 2030



Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund and Portfolio Company

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

There is no timeline. Ongoing activity for each new investment or acquisition. AS the filed does not allow to explain this and a date is

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 2

Activity / Action *

Socio-economic baseline data report with gender baseline subset to be compiled for each project. To be used by the Gender Focal Point in

Indicator *

Percentage of projects with a gender baseline

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

One (01) ESIAs have been undertaken in this reporting period. All projects have Socio-economic baseline data reports.

Cumulative progress update (Entire period) (max. 200 words) *

Completed. 100%. Gender-specific consultations in accordance with the individual stakeholder engagement plans of the portfolio companies are

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

i Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund and Portfolio Company

i Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

There is no timeline. Ongoing activity for each new investment or acquisition. AS the filed does not allow to explain this and a date is

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 3

Activity / Action *

Each of the socio-economic baseline components (e.g. literacy, education, demography, work participation, land holdings and land use)

Indicator *

Total no. of projects that have undertaken a socio-economic baseline as part of

Rating of Indicator *

☒ GREEN (on track to be met)

☐ AMBER (needs attention to be met)

☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

5

Annual progress update (Reporting Period) (max. 200 words) *

One (01) ESIA's have been undertaken in this reporting period. All projects have included socio-economic baseline components (e.g. literacy,

Cumulative progress update (Entire period) (max. 200 words) *

Completed. Total no. of projects that have undertaken a socio-economic baseline as part of an ESIA study: Twelve (12)

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

i Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund and Portfolio Company

i Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

There is no timeline. Ongoing activity for each new investment or acquisition. AS the filed does not allow to explain this and a date is

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 4



Activity / Action *

Every project that will have a direct impact (positive/negative) with the local community should develop gender sensitive Stakeholder

Indicator *

Percentage of sites within the portfolio that has a direct impact on local commu

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

5 of the 6 (Does not include Ayana) portfolio companies have projects with fence-line communities. All five companies have developed a robust

Cumulative progress update (Entire period) (max. 200 words) *

Completed. Percentage of sites within the portfolio that has a direct impact on local communities that has an operational gender sensitive SEP-

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund and Portfolio Company

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

There is no timeline. Ongoing activity for each new investment or acquisition. AS the filed does not allow to explain this and a date is

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 5



Activity / Action *

Each of the sites should identify a woman in the project team who can be approached for gender-specific grievances (e.g. gender-based violence).

Indicator *

Number of female project-specific resources in place for recording and address

Rating of Indicator *

- ☐ GREEN (on track to be met)
- ☒ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

In Progress

Cumulative progress update (Entire period) (max. 200 words) *

3 of 6 portfolio companies have the HR function headed by women and are responsible for management of grievances at the company and site

Budget *

Currency *

0

USD (\$) | ▾

Timeline *

Apr 16, 2030 ▾

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund and Portfolio Company



 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

There is no timeline. Ongoing activity for each new investment or acquisition. AS the filed does not allow to explain this and a date is



 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 6

Activity / Action *

All projects that have an Environmental and Social Impact Assessment (ESIA) that is undertaken during the land procurement phase, should



Indicator *

Percentage of ESIA's that include records of land negotiations with women at tr

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

Target, including sex-disaggregation where applicable *

0

100

Annual progress update (Reporting Period) (max. 200 words) *

No ESIA which included records of land negotiations with women at the household level as part of land procurement phase.

Cumulative progress update (Entire period) (max. 200 words) *

The land procured for the projects where an ESIA study has been undertaken has been obtained through willing-buyer-willing seller

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund and Portfolio Company in association with ESIA consultants being commissioned for individual projects.

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

There is no timeline. Ongoing activity for each new investment or acquisition. As the filed does not allow to explain this and a date is required

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 7**Activity / Action ***

Provision of CCTV cameras and/or security personnel at entry and exit locations of remote sites.

Indicator *

Percentage project sites providing CCTV cameras and/or security personnel at

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

All portfolio companies have CCTV cameras and/or security personnel at their project sites.

Budget *

0

Currency *

USD (\$) | ▼

Timeline *

Apr 16, 2030 ▼

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head.

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: All projects should have developed the identified barriers to gender inclusion by FY 25 (March 2024). As the filed does not allow to

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 8

Activity / Action *

Provision of adequate lighting in any active work areas within the facility.

Indicator *

Percentage project sites providing adequate lighting

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

All portfolio companies have adequate lighting in active work areas within the facility at their project sites.

Budget *

0

Currency *

USD (\$) | v

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: All projects should have developed the identified barriers to gender inclusion by FY 25. As the filed does not allow to explain this and a

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 9



Activity / Action *

All project sites should provide segregated toilet and sanitation facilities for women and men in project sites

Indicator *

Percentage project sites providing segregated toilet and sanitation facilities

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

All operational sites have provided for segregated toilet and sanitation facilities for women.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: All projects should have developed the identified barriers to gender inclusion by FY 25. As the filed does not allow to explain this and a

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 10**Activity / Action ***

All projects that have 50 more employees should provide creche facilities to stimulate work-family balance

Indicator *

Percentage of project sites with >50 employees providing creche facilities

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

Currently not applicable as number of women workers/staff in any of the operational sites is less than 50. The threshold of 50 women workers has

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: All projects should have developed the identified barriers to gender inclusion by FY 25. As the filed does not allow to explain this and a

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 11



Activity / Action *

Increase of gender diversity in employees at the site level



Indicator *

• Share of female employees at the site-level for utility-scale solar projects • S

Rating of Indicator *

- ☐ GREEN (on track to be met)
- ☒ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

In Progress, GGEF has consulted NGOs and CSOs to provide a source funnel for skilled women employees from STEM and non-STEM streams to



Cumulative progress update (Entire period) (max. 200 words) *

On going



Budget *

0

Currency *

USD (\$)



Timeline *

Apr 16, 2030



Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Women participation targets have been identified for FY27 (March 2026). As the submission field requires a date and does not allow explanation, the program Completion Date has been entered. Targets: female employees at site level: utility-scale solar projects 20%: rooftop

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 12

Activity / Action *

Gender-based safety will improve at project-level for the e-mobility fleet by inclusion of panic buttons at intervals of 3m in each of the electrical

Indicator *

Coverage of the gender-inclusive project infrastructure in operational buses and

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *	Target, including sex-disaggregation where applicable *
0	100

Annual progress update (Reporting Period) (max. 200 words) *

The B2C buses of GreenCell are equipped with panic buttons installed at 3-meter intervals within the e-bus.

Cumulative progress update (Entire period) (max. 200 words) *

The B2C buses of GreenCell have panic buttons installed at 3 m intervals in the e-bus.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: By FY 25. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 13



Activity / Action *

Gender-based safety will improve at project-level for the e-mobility fleet by provision of CCTV camera at the front and back end of the buses with

Indicator *

Coverage of the gender-inclusive project infrastructure in operational buses and

Rating of Indicator *

☒ GREEN (on track to be met)

☐ AMBER (needs attention to be met)

☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

All Greencell buses are equipped with CCTV cameras installed with remote viewing for fleet monitoring operators.

Cumulative progress update (Entire period) (max. 200 words) *

Completed, all buses have CCTV cameras installed with remote viewing for fleet monitoring operators.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: By FY 25. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 14



Activity / Action *

Gender-based safety will improve at project-level for the e-mobility fleet by non-use of tinted glass windows at each of the buses.

Indicator *

Coverage of the gender-inclusive project infrastructure in operational buses and

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

All buses have non-tinted glass windows

Cumulative progress update (Entire period) (max. 200 words) *

Completed

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head.

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: By FY 25. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 15



Activity / Action *

Gender-based safety will improve at project-level for the e-mobility fleet by provision of adequate lighting throughout the buses in the

Indicator *

Coverage of the gender-inclusive project infrastructure in operational buses and

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

All buses and depots of GreenCell Mobility have adequate lighting.

Cumulative progress update (Entire period) (max. 200 words) *

Completed.

Budget *

Currency *

0

USD (\$)



Timeline *

Apr 16, 2030



Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head



Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: By FY 25. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program



Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 16



Activity / Action *

Gender-based safety will improve at project-level for the e-mobility fleet by installation of signage showing hotlines and helpline numbers to report



Indicator *

Coverage of the gender-inclusive project infrastructure in operational buses and

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

Target, including sex-disaggregation where applicable *

0

100

Annual progress update (Reporting Period) (max. 200 words) *

Activity undertaken as and when the new depots and lounges are established.

Cumulative progress update (Entire period) (max. 200 words) *

Completed.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: By FY 25. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 17**Activity / Action ***

Increase availability of e-busses for women

Indicator *

Percentage of women using public transportation within the city of operation b

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

40

Annual progress update (Reporting Period) (max. 200 words) *

Eversource, through its TA grant, carried out a community benefit analysis. The study revealed that intercity business had a 35% women ridership, while intracity business had a 29% women ridership.

Cumulative progress update (Entire period) (max. 200 words) *

In Progress

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Target (including sex-disaggregation where applicable) is set in the field as 40 given that the field does not allow to fill in qualitative data. However, the target is 40% of the women using public transportation within the city of operations being catered by Eversource Capital's portfolio through the mobility fleet (where possible)

- i** Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 18



Activity / Action *

Conduct a survey of ridership to understand perceptions of safety and seek improvement

Indicator *

Survey performed on the perception of women on their safety on e-busses

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

Completed: 1 Survey conducted in Between Fy-23 to Fy-26

Budget *

Currency *

0

USD (\$)

**Timeline ***

Apr 16, 2030



Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head



Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Target is set in the field as "1" since the field does not allow to add qualitative data. However, Target (including sex-disaggregation where applicable): one (01) survey in a three-year period.



Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 19**Activity / Action ***

Collaborate with municipal authorities to implement women-only buses during night-time and early morning hours in operational footprint

**Indicator ***

Number of women only buses in the operational footprint

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline ***Target, including sex-disaggregation where applicable ***

0

10

Annual progress update (Reporting Period) (max. 200 words) *

In Progress

One bus in the intercity business caters to only women commuters. The feasibility to implement more women-only buses is being discussed with

Cumulative progress update (Entire period) (max. 200 words) *

In Progress

Budget *

0

Currency *

USD (\$) | ▾

Timeline *

Apr 16, 2030 ▾

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

As this is a B2G model, there will need to be a buy-in from government authorities for these initiatives.

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 20



Activity / Action *

Review ridership data in operational cities to identify key hubs for women passengers and consult municipal authorities to increase transportation

Indicator *

Collation of ridership data along the transportation routes annually for the first t

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed
Eversource, through its TA grant, conducted a community benefit analysis. GreenCell has taken the survey's observations into account, and enhancements based on the report's recommendations are being pursued

Cumulative progress update (Entire period) (max. 200 words) *

In Progress.

Budget *

0

Currency *

USD (\$) | v

Timeline *

Apr 16, 2030 v

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Annual. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 21

Activity / Action *

Reservation of women only seats in buses near panic buttons and CCTV cameras installed

Indicator *

Implemented women-only seats

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *	Target, including sex-disaggregation where applicable *
0	1

Annual progress update (Reporting Period) (max. 200 words) *

Completed
Greencell has reserved seating in B2G, where there are dedicated women only seats near panic buttons. In its B2C operations, Greencell has designated seats for female passengers in both seater and sleeper coaches. To enhance passenger safety, these seats are strategically located

Cumulative progress update (Entire period) (max. 200 words) *

Completed

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity**Responsibility (max. 100 words) ***

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: FY-2025. Annual. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period**GAP ACTIVITY 22****Activity / Action ***

Deliver skill development programs to local communities that can be utilized to increase employment opportunities for women in the area. Emphasis on women's financial and computer literacy, personal

Indicator *

- Skill development programs at renewable energy sites
- Training and support

Rating of Indicator * GREEN (on track to be met)

- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

3

Annual progress update (Reporting Period) (max. 200 words) *

- Radiance's 'Drishta' program in Maharashtra's Jalna and Satara districts as well as Karnataka empowers women in rural areas through upskilling, equipping them for entrepreneurship in the green sector. They have Upskilled ~180 women as of December 2025 and have formed 4 Self-help groups.

Cumulative progress update (Entire period) (max. 200 words) *

Completed

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

i Planned completion of activity**Responsibility (max. 100 words) ***

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

i Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Target is set in the field as "3": Target (including sex-disaggregation where applicable):

- Skill development programs at renewable energy sites: two (02)
- Training and support program at renewable energy site: one (01)

Timeline: FY-2025 Annual. As the field does not allow to explain this and a

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 23



Activity / Action *

Include women participating in program in the official workforce
(preferably using skills identified in the Eversource Capital's initiated



Indicator *

Percentage women participating in program in the official workforce

Rating of Indicator *

- ☐ GREEN (on track to be met)
- ☒ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

30

Annual progress update (Reporting Period) (max. 200 words) *

In Progress.



Cumulative progress update (Entire period) (max. 200 words) *

In Progress



Budget *

0

Currency *

USD (\$)



Timeline *

Apr 16, 2030



 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head



 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: CY-2027. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program



 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 24

Activity / Action *

Conduct a workshop with self-help groups and interested candidates from surrounding communities to identify upcycling programs that can be



Indicator *

Number of upcycling programs in affected communities

Rating of Indicator *

- ☐ GREEN (on track to be met)
- ☒ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *	Target, including sex-disaggregation where applicable *
0	2

Annual progress update (Reporting Period) (max. 200 words) *

In Progress (Continuing Activity)



Cumulative progress update (Entire period) (max. 200 words) *

Community consultations to understand training needs. Based on this workshop can be scheduled.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: CY-2026. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 25**Activity / Action ***

Undertake skill development programs with surrounding communities to fill positions in the waste handling and transportation sector

Indicator *

No. of women employed in upcycling related jobs or using it as a secondary so

Rating of Indicator *

☐ GREEN (on track to be met)

☒ AMBER (needs attention to be met)

☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

2

Annual progress update (Reporting Period) (max. 200 words) *

In Progress (Continuing Activity)

Cumulative progress update (Entire period) (max. 200 words) *

Community consultations to understand training needs. Based on this workshop can be scheduled.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

i Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

i Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: CY-2026. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 26



Activity / Action *

Community development programs and skill development programs to improve employment of women

Indicator *

Number of community development programs or skill development programs

Rating of Indicator *

- ☐ GREEN (on track to be met)
- ☒ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Not Applicable

Cumulative progress update (Entire period) (max. 200 words) *

Not Applicable

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: FY-2027. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 27



Activity / Action *

Provide access to energy to surrounding communities through rooftop solar installations, improved infrastructure to access grid-based electricity

Indicator *

Number of households in affected communities with increased access to energ

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

500

Annual progress update (Reporting Period) (max. 200 words) *

Radiance has installed rooftop solar at educational institutions, benefiting 401 families at two government schools (Mol and Manjarwadi).

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

Currency *

0

USD (\$) | ▾

Timeline *

Apr 16, 2030 ▾

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head 

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: FY-2025. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program 

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 28

Activity / Action *

Provision of renewable energy access from the waste-to-energy model to surrounding communities 

Indicator *

Share of communities benefitted with access to energy

Rating of Indicator *

- ☐ GREEN (on track to be met)
- ☒ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

Target, including sex-disaggregation where applicable *

0

20

Annual progress update (Reporting Period) (max. 200 words) *

Feasibility being determined.

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity**Responsibility (max. 100 words) ***

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: FY-2027. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period**GAP ACTIVITY 29****Activity / Action ***

Provision of fresh drinking water to surrounding communities

Indicator *

Number of households in affected communities provided with adequate fresh v

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

500

Annual progress update (Reporting Period) (max. 200 words) *

NA

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

The fund does not work in this sector.
 Rating indicator is set as Green to be able to complete this section.
 However this is not applicable. Same applies for the timeline, as it needs to

- i** Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 30



Activity / Action *

Provision of women-specific toilets in villages and toilets in households without one to improve women safety in surrounding communities

Indicator *

Provision of at least one toilet in each of the affected households in the affected

Rating of Indicator *

- ☒ GREEN (on track to be met)
☐ AMBER (needs attention to be met)
☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

NA

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030



Planned completion of activity

Responsibility (max. 100 words) *

Gender Focal Point of the Fund or Portfolio Company in associated with the asset head



Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

The fund does not work in this sector.

Rating indicator is set as Green to be able to complete this section.

However this is not applicable. Same applies for the timeline, as it needs to be filled, the Completion date of the program has been used.



Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 31**Activity / Action ***

Eversource Capital will develop a Gender Policy to be adopted by the fund promoting gender equality within its governing structure and investment

**Indicator ***

Gender Policy at the Fund level adopted and shared with relevant stakeholders

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed. Gender Policy shared with GCF along with GAP.

Cumulative progress update (Entire period) (max. 200 words) *

Completed. Gender Policy shared with GCF along with GAP.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Eversource Capital Fund Manager (Eversource) - CEO

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Within 6 months of FP Approval. As the filed does not allow to explain this and a date is required to proceed with submission, the

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 32**Activity / Action ***

Expand Eversource Capital's existing management system to take into consideration a comprehensive gender approach, in line with local legislations in India as well as international best practices. This includes but is not limited to:

- Update to existing Eversource Capital's HR guidelines and hiring criteria to address any gender-based inequality and incrementally improve women participation in the workplace and in decision making roles as necessary

Indicator *

- Updated HR guidelines and hiring criteria as necessary
- Fund's operational p

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

Completed

- Eversource Capital is an equal opportunities employer and encourages women participation in workplace and has significant representation of women in decision making roles.
- Gender disaggregated data is being collated and shared with investors

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Eversource Capital Fund Manager Team and Gender Focal Point at Eversource Capital

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Within 12 months of Gender Policy adoption. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program (16 April 2030) is added.

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 33



Activity / Action *

Assign new responsibility for implementation of this GAP to existing ESG specialist (hereinafter referred to as "Gender Focal Point"), and amend the

Indicator *

Gender Focal Point in place with amended employment agreement

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Implementation of GAP is led by the ESG team at Eversource Capital and closely monitored by the CEO and COO.

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity**Responsibility (max. 100 words) ***

Eversource Capital Fund Manager team

 Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: Immediately upon Gender Policy adoption. As the filed does not allow to explain this and a date is required to proceed with submission, the

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period**GAP ACTIVITY 34****Activity / Action ***

Engage external Gender specialist to support gender linked initiatives at fund level and/or portfolio level, as required.

Indicator *

Number of contracts signed with external gender specialist

Rating of Indicator * GREEN (on track to be met)

- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed- Eversource has engaged a consultant to develop a SMART gender action plan and also carried out a DEI assessment at Greencell

Cumulative progress update (Entire period) (max. 200 words) *

Completed

- External gender specialists mobilized in C&I Solar sector to develop a baseline in CY 2022.
- An external social specialist has been engaged in the waste management platform to evaluate community initiatives (including gender)

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

i Planned completion of activity**Responsibility (max. 100 words) ***

Eversource Capital Fund Manager team and Gender Focal Point

i Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: On a need basis during programme implementation period. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program (16 April 2030 is added.

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 35



Activity / Action *

Eversource to create Gender Specialist's Directory for its portfolio companies, to ensure access to qualified gender specialist(s) on a need



Indicator *

Directory created and shared on a regular basis with portfolio companies

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Yes. Partially completed.
In Progress- Eversource has engaged an external consultant for DEI



Cumulative progress update (Entire period) (max. 200 words) *

NA



Budget *

0

Currency *

USD (\$)



Timeline *

Apr 16, 2030



 Planned completion of activity

Responsibility (max. 100 words) *

Eversource Capital Gender Focal Point



 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

6-12 months from Gender Policy adoption. As the filed does not allow to explain this and a date is required to proceed with submission, the



 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 36

Activity / Action *

Enhance competency of ESG specialist, responsible for implementation of Gender Policy and allocate budget to implement required institutional



Indicator *

Annual amount of budget allocated towards GAP implementation related tasks

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *	Target, including sex-disaggregation where applicable *
0	1

Annual progress update (Reporting Period) (max. 200 words) *

In Progress

As part of the DEI initiative at Greencell, the external consultant conducted a DEI workshop which was attended by Eversource ESG team and HR



Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity**Responsibility (max. 100 words) ***

Eversource Capital Fund Manager Team.

 Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: Annually. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period**GAP ACTIVITY 37****Activity / Action ***

Contribute to knowledge building on gender gaps in India by participating in external thought leadership events related to gender and climate.

Indicator *

Gender-focused events attended by Eversource Capital staff or portfolio compa

Rating of Indicator * GREEN (on track to be met)

- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

The Eversource Investment team was invited to the BII WinPE (Women in Private Equity) workshop held in September 2025.

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

i Planned completion of activity**Responsibility (max. 100 words) ***

Eversource Capital Gender Focal Point

i Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: Ongoing, during programme implementation period. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program (16 April 2030) is added.

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 38



Activity / Action *

Explore preparing a case study to disseminate lessons learnt, relative success of strategies, initiatives for performance on gender aspects, with



Indicator *

Number of annual case studies

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed
E-mobility portfolio companies have employed women and professionals



Cumulative progress update (Entire period) (max. 200 words) *

NA



Budget *

0

Currency *

USD (\$)



Timeline *

Apr 16, 2030



Planned completion of activity

Responsibility (max. 100 words) *

Eversource Capital Fund Manager -Investment Team under guidance of Gender Focal Point

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: On-going, during programme implementation period. As the filed does not allow to explain this and a date is required to proceed with

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 39



Activity / Action *

Identify key staff to support Gender Focal Point to monitor Eversource Capital's gender policy implementation at the portfolio level and develop a

Indicator *

Capacity Building and Training plan developed for key support staff and capacity

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity**Responsibility (max. 100 words) ***

Eversource Capital's Fund Manager's team under leadership of Gender Focal Point

 Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: Within the first 3 months of Gender Policy adoption. As the filed does not allow to explain this and a date is required to proceed with

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period**GAP ACTIVITY 40****Activity / Action ***

Perform periodic workshops, competency trainings (or other relevant interventions) for Fund Manager's employees to ensure "buy-in" on

Indicator *

Number of annual in-house gender session or other related intervention to inst

Rating of Indicator *☒ GREEN (on track to be met)☐ AMBER (needs attention to be met)

☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed in 2025

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Eversource Capital Fund Manager's team under leadership of Gender Focal Point

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Annually. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 41



Activity / Action *

Provide capacity building at a portfolio level, so to ensure implementation of Eversource Capital's gender policy at a portfolio level, by providing

Indicator *

Number of in-house workshops conducted for portfolio company representati

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed
As part of the DEI initiative at Greencell, the external consultant conducted

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Eversource Capital's Fund Manager's team under leadership of Gender Focal Point

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: On need basis, during programme implementation period. As the filed does not allow to explain this and a date is required to proceed with

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 42

Activity / Action *

Develop or require development of Gender Policy Statement for each portfolio company that aligns with the Policy statement at the Fund level,

Indicator *

Share of portfolio companies with Gender Policy Statement

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

100

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

The gender policy is part of the ESGMS for all portfolio companies. The development of a business-specific ESGMS by each portfolio company has

Budget *

Currency *

0

USD (\$)

**Timeline ***

Apr 16, 2030



Planned completion of activity

Responsibility (max. 100 words) *

Portfolio Companies responsible person(s) for Gender Policy Implementation under the oversight of CEO



Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Within 6 months of investment agreement signing with Eversource Capital and/or first disbursement by the Fund. As the filed does



Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 43**Activity / Action ***

Assign Responsible Person(s) for policy implementation, encourage capacity and knowledge building

**Indicator ***

Respective responsible person(s) assigned within portfolio companies

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline ***Target, including sex-disaggregation where applicable ***

0

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$) | ▾

Timeline *

Apr 16, 2030 ▾

 Planned completion of activity

Responsibility (max. 100 words) *

Portfolio Company's management team under guidance of Eversource Capital's Gender focal point

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Timeline to be determined in project specific Gender Action Plan. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program (16 April 2030 is added.

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 44



Activity / Action *

Set targets for incremental improvement in the hiring of women in the workforce of portfolio companies, including in senior decision-making

Indicator *

Targets established for portfolio companies

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed
Targets for hiring of women in the workforce has been defined in the

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Portfolio Company's management team under guidance of Eversource Capital
Gender focal point

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

Timeline: Timeline to be determined in project specific Gender Action Plans. As the filed does not allow to explain this and a date is required to proceed with submission, the Completion Date of the program (16 April 2030 is added.

- i** Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

GAP ACTIVITY 45**Activity / Action ***

Portfolio companies to report on progress on gender action plan implementation as well as maintain reporting on workforce related data

Indicator *

Annual reports/data shared with Eversource Capital's investment team (Y/N) Per

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Ongoing Activity
Gender disaggregated data provided on an annual basis

Cumulative progress update (Entire period) (max. 200 words) *

NA

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity**Responsibility (max. 100 words) ***

Portfolio Company's management team under guidance of Eversource Capital's Gender focal point

 Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: To be agreed on the project specific Gender Action Plan, but at minimum annual reporting. As the filed does not allow to explain this and a

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period**GAP ACTIVITY 46****Activity / Action ***

Funds investment due diligence process will be updated to include Gender Gap Assessment (GGA) for each of its potential portfolio company. The GGA will include assessment of project specific gender vulnerabilities and risks, as well as opportunities and gender specific project impacts/outcomes so to provide a more comprehensive and balanced assessment of the extent to which project contributes to or constrains gender equity, as well as promotes gender inclusion during green

Indicator *

Funds investment due-diligence process updated; the Gender Gap Assessment

Rating of Indicator *

 GREEN (on track to be met)

- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed

Cumulative progress update (Entire period) (max. 200 words) *

Gender Gap Assessment shared with GCF and disclosed on the GCF website on March 24, 2021.

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

i Planned completion of activity**Responsibility (max. 100 words) ***

Eversource Capital's Fund Manager - Investment Team under guidance of Gender Focal Point

i Stakeholder(s) responsible for delivering this activity**Remarks/Notes (max. 100 words) ***

Timeline: Within 6 months from Gender Policy adoption. As the filed does not allow to explain this and a date is required to proceed with submission,

i Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period**GAP ACTIVITY 47**

Activity / Action *

Fund monitoring and evaluation procedures will be revised to integrate gender data as follows:

Indicator *

Fund monitoring and evaluation process revised to integrate gender data (Y/N).

Rating of Indicator *

- ☒ GREEN (on track to be met)
- ☐ AMBER (needs attention to be met)
- ☐ RED (off track and unlikely to be met)

Baseline *

0

Target, including sex-disaggregation where applicable *

1

Annual progress update (Reporting Period) (max. 200 words) *

Completed
A uniform Gender reporting indicators are developed and reported by the

Cumulative progress update (Entire period) (max. 200 words) *

Ongoing Activity

Budget *

0

Currency *

USD (\$)

Timeline *

Apr 16, 2030

 Planned completion of activity

Responsibility (max. 100 words) *

Eversource Capital's Fund Manager - Investment Team under guidance of Gender Focal Point

 Stakeholder(s) responsible for delivering this activity

Remarks/Notes (max. 100 words) *

There is no target but, it should be higher than the base line which is "0", so it is set to "1" to be able to complete the section.

 Briefly explain why the indicator is highlighted GREEN, AMBER or RED and what the mitigation action is. Describe the progress made during the reporting period

 Add new GAP activity

Gender Action Plan Implementation Review

Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert in the event that a previously engaged expert has left the project/programme. *

☒ Yes

☐ No

Eversource appointed M/s. Avtar to carry out a Gender Diversity, equity and inclusion assessment for GreenCell Mobility and develop a SMART Gender

Is the budget allocated for the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan. *

☒ Yes

☐ No

Yes, it is selected to be able to complete the section but note that this is not applicable.

Are the planned activities, targets, indicators, timelines etc. on track during the reporting period? *

☒ Yes

☐ No

Majority of the planned activities have been completed with long term activities being tracked quarterly.

Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has edits in track changes. *

☐ Yes

☒ No

No updates to report

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