
Annual Performance Report

Project/Programme title:	Promoting climate-resilient forest restoration and silviculture for the sustainability of water-related ecosystem services (FP111)
Accredited Entity:	Inter-American Development Bank (IDB)
Date of Report submission:	15 April 2026
Version number	V1.0



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RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)

Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.

A.1. Date of report submission		15 April 2026																
A.2. Project or programme	Project	A.3. Sector	Public															
A.4. Total Financing (GCF + Cofinance)	<table border="1"> <tr> <td>GCF Financing</td> <td>Mill. USD 35.0</td> </tr> <tr> <td>Grants</td> <td>Mill. USD 24.3</td> </tr> <tr> <td>SeniorLoans</td> <td>Mill. USD 10.7</td> </tr> <tr> <td>Co-Financing</td> <td>Mill. USD 44.0</td> </tr> <tr> <td>Grants</td> <td>Mill. USD 19.0</td> </tr> <tr> <td>SeniorLoans</td> <td>Mill. USD 25.0</td> </tr> <tr> <td>Total Financing</td> <td>Mill. USD 79.0</td> </tr> </table>				GCF Financing	Mill. USD 35.0	Grants	Mill. USD 24.3	SeniorLoans	Mill. USD 10.7	Co-Financing	Mill. USD 44.0	Grants	Mill. USD 19.0	SeniorLoans	Mill. USD 25.0	Total Financing	Mill. USD 79.0
	GCF Financing	Mill. USD 35.0																
	Grants	Mill. USD 24.3																
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	Grants	Mill. USD 19.0																
	SeniorLoans	Mill. USD 25.0																
Total Financing	Mill. USD 79.0																	
A.5. Total GCF funding disbursed to this date	NA (draft)																	
A.6. Implementation period	From 10 February 2019 to NA																	
A.7. ESS Category (Refers to GCF revised <u>Environmental and Social Policy</u> and GCF ESS Standards to assess your FP category.)			Category B															
A.8. Executing Entity Information																		
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Entity type	Role in project	Focal Point(s) and email(s)														
Secretary of State in the Offices of Natural Resources and Environment (SERNA)	Honduras	Public sector – Government (which may be acting through a ministry or department)	Lead Executing Entity	N/A														

A.9. Co-Financier information				
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Focal Point(s) and email(s)	Ownership Type	Beneficial Owner(s)
Inter-American Development Bank Group	United States	N/A	Multilateral Development Bank	N/A

A.10. Alignment with country NDCs & NAP <i>(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)</i>				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project. Beneficial owner(s)
Honduras	20 October 2016	Forestry Sector	Afforestation and reforestation of 1 million hectares of forest by 2030, as a central contribution of the AFOLU/LULUCF sector.	0%

A.11. Estimated duration of impact	
A.12 Report to be shared with NDA	Yes ☐ No ☒
This APR is confidential and not publicly disclosable. Ongoing discussions are pending with the IDB, GCF, and the Government of Honduras regarding the potential restructuring of FP111.	

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

FP111 has demonstrated progress primarily through the execution of cofinancing resources, including both loan and non reimbursable funds. In particular, the final disbursement of the loan operation (HO L1179) took place in 2024. Through this financing, activities were implemented to support the restoration of public and private forests, strengthen the Forest Health Department, and establish mechanisms for financing sustainable forest management, as reported in the APRs.

In contrast, the GCF resources channeled through HO L1200/HO G1252 have shown very limited progress to date, with no substantive advancement in the implementation of planned activities. This constrained performance is primarily attributable to the impacts of the COVID 19 pandemic, changes in the executing entity, and the associated processes required to formalize these changes and meet the conditions necessary to initiate execution.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

GCF-funded activities registered zero physical and financial execution in 2025. Cofinancing resources from HO-L1179 reached full disbursement in August 2024. The GCF resources channeled through HO L1200/HO G1252 have shown very limited progress to date, with no substantive advancement in the implementation of planned activities. This constrained performance is primarily attributable to the impacts of the COVID 19 pandemic, changes in the executing entity, and the associated processes required to formalize these changes and meet the conditions necessary to initiate execution.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicountry, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

**(PMF) A1 and A2 Total number of direct and indirect beneficiaries
(IRMF) Core 2 Direct and indirect beneficiaries reached**

Unit						No. of Beneficiaries
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Honduras	0	12,000	27,000	0	0	0

(PMF) A4.2 Value (US\$) of ecosystem services generated or protected in response to climate change					
Unit					United States dollars
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target			
0	20,000,000	58,000,000	0	0	0

(PMF) A4.1 Coverage/scale of ecosystems protected and strengthened in response to climate variability and change					
Unit					Hectares
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target			
0	130,000	270,000	39,725	0	39,725

(PMF) A4.1 Coverage/scale of ecosystems protected and strengthened in response to climate variability and change						
Unit						Hectares
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Honduras	0	130,000	270,000	39,725	0	39,725

Total number of institutions or decision-makers, including local actors, using climate information products or services in decision-making in climate-sensitive sectors						
Unit						No. of Actors
Disaggregation by: Decision-making entity type	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Institutions	0	30	54	0	0	0
Decision-makers	0	5	20	2	0	2
Local actors	0	15,000	27,000	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered						
Unit						Tonnes of CO ₂ -equivalent
Baseline	Target			Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target	Lifetime			
0	5,250,000	10,500,000	10,500,000	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO ₂ eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered							
Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Honduras	0	5,250,000	10,500,000	0	0	0	0

Project Specific Indicators							
Indicator	Unit	Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
			Mid-term	Final target			
Indicator 1.1: Area (Ha) with established incentives mechanism for adaptive forest management (AFM) and agroforestry systems (AFS)	Hectares	0	180,000	270,000	39,725	0	39,725
Indicator 1.2: Number of forest management and water related legislations and regulations mainstreaming climate risks/adaptation	No. of Policy Instruments	1	2	3	1	0	1
Indicator 1.3: Percentage of Local Water Management Committees (LWMCs) with women participating in the integration of climate-informed practices into water management	Percentage	38	60	100	38	0	38

Indicator 1.4: Percentage of local communities benefiting from the technical and financial incentives and using cash resilient seedings	Percentage	0	70	100	0	0	0
Indicator 2.1: Functional early warning system for forestry plagues in operation in the Forest Health Department and ICF forest extension services	No. of Institutions	0	1	1	1	0	1
Indicator 2.2: Number of Technicians (disaggregated by gender) from ICF and from the Mayor's Office with capacity to manage and implement AFM and plague control	No. of Persons	0	60	120	120	0	120
Indicator 2.3: Percentage (%) of community uptake of the use of climate-friendly agroforestry species	Percentage	0	70	100	0	0	0
Indicator 3.1: Existence of a functional and efficient results-based PES system	No. of Items	0	11	11	0	0	0
Indicator 3.2: Number of water associations and providers Contributing financially to the cost of climate-resilient water services	No. of Actors	0	11	11	0	0	0
Indicator 3.3: Number of community forest associations (disaggregated by men and women associations) participating in adaptive forest management control	No. of Actors	0	40	120	0	0	0
Indicator 3.4: Number of municipalities and national institutions with improved capacities to provide technical assistance on adaptive forest management)	No. of Institutions	0	30	53	0	0	0
A6.1 Use of climate information products/services in	No. of Institutions	0	5	20	2	0	2

decision-making in climate-sensitive sectors							
M5.1 Institutional and regulatory systems that improve incentives for lowemission planning and development and their effective implementation	No. of Policy Instruments	0	1	1	0	0	0

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
Activity 1.1: Forest restoration to increase resilience to climate change	80	0	2,887,364	0
Activity 1.2: Climate-resilient forest restoration through Agroforestry Systems (AS).	1	0	8,130,636	0
Activity 2.1: Strengthening the Forest Health Department and ICF forest extension services	100	0	0	0
Activity 2.2: Early warning system for forest plagues.	100	0	0	0
Activity 2.3: Identification of agroforestry species resilient to climate change.	100	0	0	0
Activity 3.1: Development of enabling conditions for decentralized watershed and forest resources management.	0	0	5,340,000	0
Activity 3.2: Implementation of a Payment for Ecosystem Services (PES) system	0	0	17,500,000	0
Activity 3.3: Development of a coordination mechanism for accessing and implementing climate finance resources for Adaptive Forest Management (AFM).	100	0	0	0

C.2.1. Subprojects
<i>Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).</i>

Title	Currency	GCF Funds	Co-Financing	Country	GHG Emissions Reduced	Direct Beneficiaries	Indirect Beneficiaries
FP111 (singles country project)	USD	35,000,000	23,790,000	Honduras	10,500,000	39,000	N/A
C.3. Compliance with FAA covenants				Yes ☒ No ☐			
C.4. Funded Activity Implementation Arrangements in the Following Year				Yes ☒ No ☐			
As discussed in the ongoing potential restructuring conversations between IDB, GCF, and the Government of Honduras, the proposed change request would include 1. change in EE 2. extension of the closing and completion dates 3. revision of activities and indicators.							

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk 1	Institutional		
Risk Origin	External Factors		
Risk Area	Political		
Risk Sub-area			
Description	The change of the executing entity (as presented in Amendment No 1. signed May 2024) involves both the administrative procedures required to formalize the transition and the time needed for the new entity to become operational. This process is time consuming and could adversely affect the timely execution of project activities.		
Consequences	Delays in execution. For instance, no execution of GCF funds was registered in 2024 and 2025.		
Inherent Risk	Likelihood 3 - Likely	Impact 4 - High	Severity 12 - Medium High
Mitigation Measure(s)	a) Targeted technical assistance provided to rapidly onboard the new Executing Entity, strengthening fiduciary, procurement, safeguards, technical and reporting capacities to enable immediate startup. b) Clear readiness checks established, including defined start up milestones and disbursement triggers, to ensure operational preparedness before releasing funds. c) Close and frequent monitoring maintained through regular coordination meetings and milestone tracking to quickly identify and resolve bottlenecks and expedite execution.		
Residual Risk	Likelihood 3 - Likely	Impact 4 - High	Severity 12 - Medium High
Current Residual Risk	Likelihood 3 - Likely	Impact 4 - High	Severity 12 - Medium High
Comments			
Risk 2			
Risk Origin	Project Related		

Risk Area	Integrity		
Risk Sub-area	Money Laundering (ML) & Terrorist Financing (TF)		
Description	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Consequences	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)			
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments			
Risk 3	2.		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Sanctions		
Description	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Consequences	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments			
Risk 4	3.		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Fraud / Bribery & Corruption / Collusion and any other prohibited practice		
Description	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Consequences	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments			
Risk 5	4.		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Conflict of interest		
Description	Note that no progress in implementation was recorded in 2025 and all activities were paused		

Consequences	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	Note that no progress in implementation was recorded in 2025 and all activities were paused		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments			

D.2. Report risk incidents
<i>If any risk (previously identified or not) has materialized, please capture it here as a risk incident.</i>
<i>(this section is confidential)</i>

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Honduras	Loans	USD	10,737,349	497,584	0	250,000	0%	100%
Honduras	Grants	USD	24,262,651	1,292,757	22,960	190,954	0%	100%
Total		USD	35,000,000	1,790,341	22,960	440,954	N/A	N/A

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-financier	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
IDB	Loans	USD	22,769,265.79	0	0	22,769,265.79	0%	100%
IDB	Grants	USD	1,022,101.4	0	0	1,022,101.4	0%	100%
Total		USD	23,791,367.19	0	0	23,791,367.19	N/A	N/A

E.3. Additional Finance Mobilised Beyond Approved Co-financing

Report the realised (cumulative value) and/or expected volume (Final Target) of private/public finance leveraged as a result of GCF involvement in the investment, in addition to and beyond any co-financing originally committed at approval. This datapoint shall be reported separately from official co-financing figures and is intended to capture the catalytic effect of GCF investments and support institutional learning.

GCF Policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

No additional finance mobilized information provided.

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ No ☒

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☐ No ☒

No update as no implementation has taken place in 2025 and activities have been paused.

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ No ☒

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☐ No ☒

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

Note that no progress in implementation was recorded in 2025 and all activities were paused	
Outputs during the reporting period	
Note that no progress in implementation was recorded in 2025 and all activities were paused	
Key environmental, social and gender issues, risks and impacts addressed during implementation	
Note that no progress in implementation was recorded in 2025 and all activities were paused	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
Note that no progress in implementation was recorded in 2025 and all activities were paused	
Remarks/Notes	
Note that no progress in implementation was recorded in 2025 and all activities were paused	
F.4. Sub-projects information	
Have any subprojects been implemented?	Yes ☒ No ☐
Title of the sub-project	No sub-projects have been implemented but the portal marks it as an error when "no" is selected
ESS management plan/instrument in place	
N/A	
Stakeholder engagement plan in place	
N/A	
Activities/engagement conducted with Indigenous peoples	
N/A	
Key environmental, social and gender issues, risks and impacts addressed during this reporting period	

Title of the sub-project	No sub-projects have been implemented but the portal marks it as an error when "no" is selected
N/A	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
N/A	

F.5. Implementation of the stakeholder engagement plan	
Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☐ No ☒

No stakeholder engagement activities have been undertaken during the reporting period as no implementation has taken place, this including –among others- a pause in engagement activities.

F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☐ No ☒
Provide planned activities on environmental and social safeguards for the next reporting period	
Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities	
No physical or financial execution was recorded in 2025.	

F.7. Grievance Redress Mechanism - confirmation & grievances	
<i>Please indicate whether the project can confirm the following statement:</i>	
Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project	
☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.	
☐ The accredited entity does not confirm the statement above	

Have there been any grievances received during the reporting period?	Yes ☐ No ☒
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N/A

F.8. Implementation of activities and actions agreed in the Gender Action Plan

This section includes an update on the activities and actions agreed in the Gender Action Plan (GAP).

Please review your GAP and include all GAP activities in the table below with an update of progress made during the reporting period as well as cumulatively. Each activity should be aligned with its own indicator, target, budget, and updates. If no progress was made on an activity during the reporting period, please include an explanation in the remarks section of the activity.

Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)

Are there GAP implementation activities or progress to report for this period?	Yes ☐ (Description) No ☐
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Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)

Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.

GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
Women employed in restoration (percent)	
Rating of Indicator	Green
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
30%	
Budget	15,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027

Responsibility	
SERNA	
Remarks/Notes	
Annual value achieved with co-financing resources.	

GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
% of women trained on activities related to the restoration of the pine forest	
Rating of Indicator	Green
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
31%	
Budget	15,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Annual value achieved with co-financing resources.	

GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
Number of female headed households that receive finance for agroforest systems (percent)	

Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	20,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	
GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
% of households' beneficiaries of finance for agroforest systems that receive gender training.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	80
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	200,000
Currency	USD

Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	
GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
% of ICF technicians trained.	
Rating of Indicator	Green
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
32%	
Budget	375,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Annual value achieved with co-financing resources.	
GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	

% of people that are accredited in the course on Adaptive Forest Management, of which 20% are women.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	10
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	3,750
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	
GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
Percentage of technicians from ICF and from the Mayor's Office with capacity to manage and implement AFM and plague control that are women.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	3,750

Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	

GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
Percentage of technicians with capacity to manage and implement AFM and plague control that are women.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	3,750
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	

GAP Activity	
No physical or financial execution was recorded in 2025	

Indicator	
% increased participation of women in management positions of organizational structures for financing mechanisms for PES.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	25,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	
GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
% increased participation of women in management positions of agroforest cooperatives.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	

Budget	25,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	
GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
% of total individual beneficiaries of PES that are women.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	10
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	25,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	

GAP Activity	
No physical or financial execution was recorded in 2025	
Indicator	
% of beneficiaries of PES in agroforest cooperatives that are women.	
Rating of Indicator	Red
Baseline	0
Target, including sex-disaggregation where applicable	20
Annual progress update (Reporting Period)	
0%	
Cumulative progress update (Entire period)	
0%	
Budget	25,000
Currency	USD
Timeline (Planned completion of activity)	5 May 2027
Responsibility	
SERNA	
Remarks/Notes	
Delayed execution of GCF funded activities.	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☐ No ☒
No physical or financial execution was recorded in 2025. Hence, no gender expert has been hired.	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☒ No ☐

<i>Activities have been delayed.</i>	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☐ No ☒
<i>Delays in the implementation of GCF funded activities</i>	
Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ No ☒
N/A	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☒ No ☐
<i>Yes related to values, but timewise take into consideration delays in GCF funded activities.</i>	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ No ☒
<i>No physical or financial execution was recorded in 2025.</i>	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☐ No ☒
N/A	
Provide planned activities on gender elements for the next reporting period	

Environmental and Social Safeguards are included in the operational manual which guides the implementation of the project. Planned activities on environmental and social safeguards for 2026 include - amongst others- provision of technical assistance with environmental considerations, support to the implementation of restoration plan with indigenous people, trainings on environmental and social issues, and socialization activities.

G. ANNEXES (UPLOADED)
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.
File Name: FP111_Annex 1.docx
Annex 2: Communication and visibility material
No annexes provided.
Annex 3: List of grievances received
No annexes provided.
Annex 4: Procurement information
No annexes provided.
Annex 5: Updated implementation timetable for the Funded Activity for the following year
No annexes provided.
Annex 6: Updated Gender Assessment and/or Action Plan
No annexes provided.
Additional Annexes (if applicable)
No annexes provided.

