
Annual Performance Report

Project/Programme title: BOAD Climate Finance Facility to Scale Up Solar Energy Investments in Francophone West Africa LDCs (FP105)

Accredited Entity: Banque Ouest Africaine de Développement (West African Development Bank) (BOAD)

Date of Report submission: 16 July 2026

Version number V2.0



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RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)																		
Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.																		
A.1. Date of report submission		16 July 2026																
A.2. Project or programme	Project	A.3. Sector	Private															
A.4. Total Financing (GCF + Cofinance)	<table border="1"> <tr> <td>GCF Financing</td> <td>Mill. USD 70.4</td> </tr> <tr> <td>Grants</td> <td>Mill. EUR 4.0</td> </tr> <tr> <td>SeniorLoans</td> <td>Mill. EUR 57.0</td> </tr> <tr> <td>Co-Financing</td> <td>Mill. USD 70.4</td> </tr> <tr> <td>Grants</td> <td>Mill. EUR 1.0</td> </tr> <tr> <td>SeniorLoans</td> <td>Mill. EUR 60.0</td> </tr> <tr> <td>Total Financing</td> <td>Mill. USD 140.8</td> </tr> </table>				GCF Financing	Mill. USD 70.4	Grants	Mill. EUR 4.0	SeniorLoans	Mill. EUR 57.0	Co-Financing	Mill. USD 70.4	Grants	Mill. EUR 1.0	SeniorLoans	Mill. EUR 60.0	Total Financing	Mill. USD 140.8
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	Grants	Mill. EUR 1.0																
	SeniorLoans	Mill. EUR 60.0																
Total Financing	Mill. USD 140.8																	
A.5. Total GCF funding disbursed to this date	NA (draft)																	
A.6. Implementation period	From 1 June 2019 to 9 April 2027																	
A.7. ESS Category (Refers to GCF revised <u>Environmental and Social Policy</u> and GCF ESS Standards to assess your FP category.)			Intermediation 2															
A.8. Executing Entity Information																		
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Entity type	Role in project	Focal Point(s) and email(s)														
Banque Ouest Africaine de Développement (BOAD)	Togo	Regional Development Bank	Lead Executing Entity	Moubarak MOUKAILA, mmoukaila@boad.org ; Eric AMOUSSOU, eamoussou@boad.org														

A.9. Co-Financier information				
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Focal Point(s) and email(s)	Ownership Type	Beneficial Owner(s)
BOAD	Togo	Moubarak MOUKAILA, mmoukaila@boad.org	Regional Development Bank	West African Economic and Monetary Union

A.10. Alignment with country NDCs & NAP <i>(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)</i>				
Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project. Beneficial owner(s)
Burkina Faso	26 October 2021	In the conditional scenario, Burkina Faso expects to reduce GHG emissions in electricity production by 5% in 2020, 4% in 2025 and 4% in 2030.	GHG emission reduction	1%
Togo	12 October 2021	With a 2010 baseline, the Unconditional reduction target for 2030 is 11.14%, and the conditional target is of 31.14% in the energy sector	Contribution to emission reduction	1%
Guinea-Bissau	1 October 2021	Improve energy efficiency by reducing energy losses up to 10 per cent in the 2030-time span. Reach 80 per cent of universal access to electricity by 2030 Investment required: at least 200 million USD by 2020 and 500 million USD between 2020 and 2030	Contribution to emission reduction	1%
Mali	11 October 2022	GHG emissions reductions: 4,750 kTeq CO ₂ by 2020, 6,336 kTeq CO ₂ by 2030, or 31.6% by 2030.	Contribution to emission reduction	1%
Niger (the)	23 December 2021	Reduction goals: • Unconditional reduction of 2.5% (BAU 2020) and 3.5% (2030) of GHG. • Conditional reduction 25% (BAU 2020), and 34.6% (2030) of GHG. Energy: 2000 base year: Energy sector accounts for 8.5% of GHG emissions Mitigation potential of the sector: 700 GgCO ₂ e or 0.7% of national emissions.	Contribution to emission reduction	1%
Benin	12 October 2021	Emissions reduction for the energy sector: The implementation of these measures will contribute to reduce the cumulative GHG emissions in this sector in the BAU scenario by 23,35 Mt CO ₂ eq over 2021 to 2030 period, that is 11,51 % including 9,53% of conditional contribution and 1,98 % of unconditional contribution.	Contribution to emission reduction	1%

A.11. Estimated duration of impact	
A.12 Report to be shared with NDA	Yes ☐ No ☒
Not yet. The report will be shared with the National Designated Authorities (NDAs) of the six FP105 beneficiary countries (Benin, Burkina Faso, Guinea-Bissau, Mali, Niger and Togo).	

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

Calendar Year 2025 marked an important step forward for the programme, notably through BOAD’s intensified origination activities. On the technical assistance front, the first edition of the BOAD Development Days, held in Lomé on 12–13 June 2025, served as the programme’s flagship marketing and awareness event, bringing together over 300 stakeholder, policymakers, financiers, private developers and civil society to discuss the financing of the energy transition in UEMOA. Solar energy featured prominently in the energy panel discussions and in innovative startup pitches.

Structural challenges persisted in 2025, particularly restrictive eligibility criteria that exclude public-sector and off-grid projects, and the difficult political environment in Burkina Faso, Mali and Niger. BOAD has continued consultations with National Designated Authorities (NDAs) and is finalizing a formal restructuring proposal to expand the programme’s scope to include Côte d’Ivoire and Senegal, allow state-owned utilities operating as legally distinct entities, and permit off-grid/mini-grid investments in existing beneficiary countries. A request for extension of the completion date will be submitted alongside the restructuring proposal.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

Component 1: Scale-Up of Commercial Solar Financing (Loan Component)

In 2025, BOAD significantly intensified its origination and prospecting activities, conducting field missions, country-level consultations and project appraisals across the UEMOA region. While no sub-project has yet been formally approved under the FP105 facility, several transactions demonstrate BOAD's active pipeline development and co-financing role, and are being reviewed for potential attribution to the programme pending the restructuring approval.

In parallel, BOAD adopted two new climate-screening tools (October and November 2025) to systematically integrate climate considerations into project appraisal, and signed Climate Investment Programme (CIP) Memoranda of Understanding with Côte d'Ivoire and Burkina Faso, strengthening the project origination pipeline for FP105 post-restructuring.

These origination and pipeline-development activities were carried out using BOAD's own institutional resources. Although these activities are eligible to the Grant Component, as reflected in Section E (Financial Information), no GCF or BOAD co-financing has been disbursed, committed or expended under FP105 during the 2025 reporting period, and no sub-project has yet reached financial close. Accordingly, these activities are preparatory in nature and are not reported as financed project progress; they are presented for context on programme origination pending approval of the restructuring proposal.

Component 2: Technical Assistance and Market Development (Grant Component)

- Sub-Component 2.1 Capacity Building for BOAD and Project Developers:

BOAD continued to build institutional capacity in 2025 through several internal and external initiatives. Geospatial analysis supervision tools were piloted in Mali, Benin and Senegal, strengthening BOAD's ability to screen and monitor climate-focused projects. BOAD's Climate Finance team was reinforced, and two new operational tools for climate screening were officially adopted.

- Sub-Component 2.2 — Capacity Building for National Institutions:

BOAD participated actively in COP30 (Belém, Brazil, November 2025), supporting the participation of four UEMOA member states — Benin, Côte d'Ivoire, Guinea-Bissau and Togo — with subventions of FCFA 3.5 million each.

- Sub-Component 2.3 — Marketing and Awareness Raising (BOAD Development Days):

The flagship marketing activity of the year was the first edition of the BOAD Development Days, held in Lomé, Togo on 12–13 June 2025, on the theme 'Financing the Energy Transition : Challenges, Opportunities and Solutions'. This high-profile event gathered over 300 participants including ministers, central bank governors, international financiers, private sector leaders, and civil society representatives from across UEMOA and beyond.

Next Steps: Restructuring Proposal and Extension Request

The formal restructuring proposal, incorporating NDA feedback collected throughout 2025, is being finalized for submission to GCF in 2026. The proposal will: (i) expand the geographic scope to Senegal; (ii) revise eligibility to allow state-owned utilities operating as legally distinct entities. A request for extension of the FAA completion date will be submitted alongside the restructuring proposal.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicountry, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

PMF/IRMF Results Management Framework

No indicators/questions defined.

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq) as a result of GCF support.

Unit						Tonnes of CO ₂ -equivalent
Baseline	Mid-term	Target Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value (automatically calculated)
0	0	193	4,834,955	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq) as a result of GCF support, disaggregated by result area.

Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Result Areas (Mitigation)	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Energy Generation and Access	0	0	193,398	4,834,955	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq), disaggregated by Country.

Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Benin	0	0	7,894	197,345	0	0	0
Burkina Faso	0	0	67,097	1,677,433	0	0	0
Guinea-Bissau	0	0	7,894	197,345	0	0	0
Mali	0	0	55,257	1,381,416	0	0	0
Niger (the)	0	0	15,788	39,469	0	0	0
Togo	0	0	39,468	986,726	0	0	0

Energy generation and access

No indicators/questions defined.

(IRMF) Supplementary 1.4 Renewable energy generated					
Provide the total renewable energy generation (MWh) produced.					
Unit					Megawatt-hour
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target			
0	0	339,012	0	0	0

(PMF) 6.3 MWs of low emission energy capacity installed, generated and/or rehabilitated as a result of GCF support					
(IRMF) Supplementary 1.3 Installed renewable energy capacity					
Provide the total installed renewable energy generation capacity (MW).					
Unit					Megawatt
Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
	Mid-term	Final target			
0	0	215	0	0	0

(PMF) 6.3 MWs of low emission energy capacity installed, generated and/or rehabilitated as a result of GCF support						
(IRMF) Supplementary 1.3 Installed renewable energy capacity						
Provide the total installed renewable energy generation capacity (MW), disaggregated by Country.						
Unit						Megawatt
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Benin	0	0	215	0	0	0
Burkina Faso	0	0	215	0	0	0
Guinea-Bissau	0	0	215	0	0	0
Mali	0	0	215	0	0	0
Niger (the)	0	0	215	0	0	0
Togo	0	0	215	0	0	0

(PMF) 6.3 MWs of low emission energy capacity installed, generated and/or rehabilitated as a result of GCF support						
(IRMF) Supplementary 1.3 Installed renewable energy capacity						
Provide the total installed renewable energy generation capacity (MW), disaggregated by technology.						
Unit						Megawatt
Disaggregation by: Renewable energy technology	Baseline	Mid-term	Final target	Previous Year Cumulative Value	Annual value	Cumulative Value
Direct Solar	0	0	215	0	0	0

Project Specific Indicators							
Indicator	Unit	Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value <i>(automatically calculated)</i>
			Mid-term	Final target			
Number of solar projects supported	No. of Projects	0	3	6	0	0	0
number of people trained, including number of women, to manage and implement the project portfolio	No. of Persons	0	0	50	0	0	0
Number of events organised to raise awareness on the	No. of knowledge-sharing events/platforms	0	0	8	0	0	0

benefits of solar system technologies disseminate experiences and good practices with solar technologies							
Number of people trained provided to national institutions to improve incentives for solar development projects and their effective implementation	No. of Persons	0	0	300	0	0	0
number of people trained, including number of women trained on project preparation phase	No. of Persons	0	0	300	0	0	0
M6.2 No. of Households, and individuals (males and females) with improved access to low-emission energy sources	No. of Households	0	0	700,000	0	0	0
M5.1 Institutional and regulatory systems that improve incentives for lowemission planning and development and their effective implementation	No. of Policy Instruments	0	0	6	0	0	0

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
N/A	N/A	N/A	N/A	N/A

C.2.1. Subprojects							
Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).							
Title	Currency	GCF Funds	Co-Financing	Country	GHG Emissions Reduced	Direct Beneficiaries	Indirect Beneficiaries
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

C.3. Compliance with FAA covenants	Yes ☒ No ☐
N/A	
C.4. Funded Activity Implementation Arrangements in the Following Year	Yes ☒ No ☐
A request for extension of the FAA completion date will be submitted alongside the restructuring proposal.	

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF's policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk 1	Financial		
Risk Origin	Project Related		
Risk Area	Financial		
Risk Sub-area	N/A		
Description	Macroeconomic, regulatory and political risks		
Consequences	A slowdown of the economy in the region and financial sector, increase regulatory / off-taker risks, and reduced investments.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Mitigation Measure(s)	BOAD operations are covered at certain point against political risks given its political mandate as a regional development Bank and its close coordination with host Governments. BOAD will closely monitor the upcoming events on the markets and the potential impacts on the financial performance of the project developers who will have an obligation to regularly report on financial performance. BOAD will maintain a close relationship with host governments through policy dialogue activities that aim to identify policy and regulatory bottlenecks and create enabling environments.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Comments	N/A		
Risk 2	Implementation risk		
Risk Origin	Project Related		
Risk Area	Design and Implementation		
Risk Sub-area	N/A		
Description	Construction and operation risks		

Consequences	Construction and operation risks		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Mitigation Measure(s)	Project construction risk (completion and cost overrun) will be mitigated by a thorough due diligence process led by the BOAD technical and financial experts, and by ensuring robust Engineering, Procurement and Construction contracts. Project operation risk will be mitigated by a thorough due diligence process led by the BOAD technical and financial experts and by ensuring robust O&M contracts. Resource risk (e.g. insufficient irradiation for solar PV projects) will be mitigated by ensuring high-standard technological studies in place.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Comments	N/A		
Risk 3	Social risk		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	N/A		
Description	Environmental and social Risks		
Consequences	Environmental and social Risks		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	3 - Medium	3 - Low
Mitigation Measure(s)	Risks will be mitigated through technical assistance provided to project developers to undertake technical feasibility studies, Environmental and Social Impact Assessments (ESIA) and environmental and social action plan (ESAP). These measures will identify potential environmental and social impacts and provide detailed mitigation measures. The project-level ESAP will be an integral part of the required agreement with the project developers. BOAD will only finance the projects classified under the category B or below, and apply its highest standards in the screening and managing of E&S related issues.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Comments	N/A		
Risk 4	Supply chain and equipment failure risk		
Risk Origin	Project Related		
Risk Area	Design and Implementation		
Risk Sub-area	N/A		
Description	supply chain failure — this is a standing programme-level risk relating to solar equipment supply chains, not a materialised incident during the 2025 reporting period; no supply chain disruption has occurred to date, as no sub-project under FP105 has yet reached financial close or entered construction.		
Consequences	Investments are exposed to various levels of technological risk including but not limited to: equipment failure; supply chain failure such as delays or collapse of supply chain for technology or associated equipment; lack of qualified service technicians.		
Inherent Risk	Likelihood	Impact	Severity
	2 - Possible	2 - Low	4 - Medium
Mitigation Measure(s)	The risk will be mitigated by the project pre-selecting a list of eligible technologies.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low

Comments	N/A

D.2. Report risk incidents
<i>If any risk (previously identified or not) has materialized, please capture it here as a risk incident.</i> <i>(this section is confidential)</i>

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Benin	Grants	EUR	0	0	0	0	100%	0%
Total		EUR	0	0	0	0	N/A	N/A

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-financier	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
BOAD	Grants	EUR	0	0	0	0	100%	0%
Total		EUR	0	0	0	0	N/A	N/A

E.3. Additional Finance Mobilised Beyond Approved Co-financing

Report the realised (cumulative value) and/or expected volume (Final Target) of private/public finance leveraged as a result of GCF involvement in the investment, in addition to and beyond any co-financing originally committed at approval. This datapoint shall be reported separately from official co-financing figures and is intended to capture the catalytic effect of GCF investments and support institutional learning.

GCF Policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

No additional finance mobilized information provided.

File Name: FP 105_PPIPS_Annual-performance-report-financial-information_16102024 (1).xlsx

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ No ☒

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☐ No ☒

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ No ☒

N/A

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☐ No ☒

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

Outputs during the reporting period	
Key environmental, social and gender issues, risks and impacts addressed during implementation	
Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention	
Remarks/Notes	
F.4. Sub-projects information	
Have any subprojects been implemented?	Yes ☐ No ☒
N/A	N/A

F.5. Implementation of the stakeholder engagement plan	
Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☐ No ☒

No stakeholder engagement activities have been undertaken during the reporting period.

F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☒ No ☐

Provide planned activities on environmental and social safeguards for the next reporting period	
Planned ESS activities for 2026 would include: (i) finalisation of the FP105 restructuring and the corresponding update of the Environmental and Social Management System to reflect the expanded scope (additional geographies – Côte d'Ivoire, Senegal – and beneficiary types); and (ii) environmental and social screening and categorization of the first sub-projects expected to reach financial close following restructuring approval.	
Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities	
No subproject financed yet	
F.7. Grievance Redress Mechanism - confirmation & grievances	
<i>Please indicate whether the project can confirm the following statement:</i>	
Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project	
☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.	
☐ The accredited entity does not confirm the statement above	
Have there been any grievances received during the reporting period?	Yes ☐ No ☒
No subproject financed yet	
F.8. Implementation of activities and actions agreed in the Gender Action Plan	
No subproject financed yet	
Are there GAP implementation activities or progress to report for this period?	Yes ☐ No ☒
<i>Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)</i> <i>Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform</i>	

on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.

GAP Activity	
1.1 % of solar projects having conducted gender analysis/impact assessment and developed a GAP by the end of project design phase	
Indicator	
% of projects reaching end of project design phase with a complete Gender Assessment and Action Plan Mid-term: 50% Final: 100%	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	100
Annual progress update (Reporting Period)	
No subproject financed yet	
Cumulative progress update (Entire period)	
Subject to subproject development	
Budget	0
Currency	EUR
Timeline (Planned completion of activity)	31 December 2026
Responsibility	
Subproject sponsors	
Remarks/Notes	
solar projects will conduct gender analysis/impact assessment and develop a GAP	

F.9. Gender Action Plan implementation review

Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.

Yes ☐ No ☒

No subproject financed yet

Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☒ No ☐
<i>No subproject financed yet</i>	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☐ No ☒
<i>No subproject financed yet</i>	
Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ No ☒
<i>No subproject financed yet</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☐ No ☒
<i>No subproject financed yet</i>	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ No ☒
<i>No subproject financed yet</i>	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☐ No ☒

No subproject financed yet

Provide planned activities on gender elements for the next reporting period

To be provided subject to pipeline validation

G. ANNEXES (UPLOADED)
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.
File Name: Annex 1-FP105 - GHG Emission.docx
Annex 2: Communication and visibility material
File Name: Rapport-des-Conclusions-BOAD-DEVELOPMENT-DAYS-2025.pdf
Annex 3: List of grievances received
No annexes provided.
Annex 4: Procurement information
No annexes provided.
Annex 5: Updated implementation timetable for the Funded Activity for the following year
No annexes provided.
Annex 6: Updated Gender Assessment and/or Action Plan
No annexes provided.
Additional Annexes (if applicable)
No annexes provided.

