
Annual Performance Report

Project/Programme title: Productive Investment Initiative for Adaptation to Climate Change (CAMBio II)

Accredited Entity: Central American Bank for Economic Integration (CABEI)

Date of Report submission: 2025/04/14

Version number V.001



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RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)				
Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.				
A.1. Date of report submission		4/14/2025		
A.2. Project or programme	Programme	A.3. Sector	Private	
A.4. Total Financing (GCF + Cofinance)	GCF financing		million USD (\$) 15.5	
	Grant		million USD (\$) 3	
	Senior Loans		million USD (\$) 12.5	
	Co-financing		million USD (\$) 12.5	
	Senior Loans		million USD (\$) 12.5	
	Total Financing		million USD (\$) 28	
A.5. Total GCF funding disbursed to this date	million USD (\$) 13,478,050.20			
A.6. Implementation period	7 years			
A.7. Executing Entity Information				
Full legal name	Country of registration	Entity type	Role in project	Focal point(s) and email(s)
Central American Bank for Economic Integration (CABEI)	Honduras	Multilateral or other international organization – entity formed by treaty, agreement or	Lead Executing Entity	1. Mr. Manfred Kopper Castro, Chief Sustainability Officer (mkopper@bcie.org); 2. Mr. Ruben Avila García, Sustainable Finance and Partnerships Specialist (avilar@bcie.org)
A.9. Co-Financier information				
Full legal name	Country of registration	Focal point(s) and email(s)	Ownership entity type	Beneficial owner(s)
Central American Bank for Economic Integration (CABEI)	Honduras	1. Mr. Manfred Kopper Castro, Chief Sustainability Officer (mkopper@bcie.org) 2. Mr. Ruben Avila García, Sustainable Finance and Partnerships Specialist (avilar@bcie.org)	Multilateral Development Bank	CABEI Member Countries: Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica, Panama, Dominican Republic, Belize, Mexico, Colombia, Argentina, Cuba, Kingdom of Spain, Republic of China (Taiwan), Republic of Korea

A.10 Report to be shared with NDA	Yes ☒ No ☐ (Justification, max. 100 words)
<i>This report will be shared with the relevant NDA (s). Please tick box N to indicate whether this report should not be shared and enter the justification below. (100 words maximum).</i>	

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section "B" be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

B.1. Summary

The main objective of the "Productive Investment Initiative for Adaptation to Climate Change (CAMBio II Programme)" is to increase the resilience to climate change of MSMEs in Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica, Panama, and the Dominican Republic, by removing barriers to accessing financial and non-financial services, to adopt and implement the best climate change adaptation measures.

Following the Logical Framework, the objective of the Programme shall be achieved through the implementation of the following components aimed at final beneficiaries, MSMEs, and IFIs:

Component 1: Credits

In 2025, the programme achieved an outstanding allocation distributed between Banco Hipotecario, and Banco de Desarrollo del Salvador (BANDESAL) in El Salvador, Banco de Desarrollo Rural (BANRURAL) and Banco Industrial in Guatemala, and Fundacion Covelo in Honduras. This year, the allocation amount was US\$ 23,245,651.38. Disbursements to IFIs were conducted through advance resources modalities (regulated in the programme's manual), with the final certification of beneficiaries MSMEs expected along 2026.

Cumulative repayments to GCF have been made, ascending to US\$ 718,905.78 (US\$674,763.91 principal, US\$ 44,141.87 interest) completed via Swift transfer.

Component 2: Capacity Building

Under this component, the project will enhance knowledge and strengthen capacities for both MSMEs and Intermediary Financial Institutions (IFIs). The goal is to enable the implementation of new technologies and better adaptation measures within production models. Specific activities include:

The ICSEM-ISTMO consortium continues with the execution consultancy for the Start-up workshops and Strengthening Programs aimed at IFIs and MSMEs. Progress has been made with the curricular design of the initial workshops aimed at MSMEs and IFIs. Start-up workshops were conducted for Banco BCR and Banco de Costa Rica, in Costa Rica, Banco del Pais (BANPAIS) in Honduras, Credito Hipotecario Nacional (CHN) and Banco Industrial in Guatemala and Banco de Desarrollo del Salvador (BANDESAL) in El Salvador. One capacity-building workshop for the National Chamber of Tourism of Honduras (CANATURH)

Technical Assistance requests were received from MSMEs from El Salvador, and from Banco Hipotecario. They were approved by the technical committee and are in the process of execution. Due to the recent allocation of the credits, more requests for technical assistance are being formulated by MSMEs and IFI, expected to be overseen in 2026.

Component 3: Incentive Scheme

In July 2025, seven (7) Adapt Awards were granted to MSMEs of El Salvador, totalizing US \$36,997.00. An increase in the number of requests is expected in the next period. Adapt awards are projected to be granted in the along 2026.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

Following the Logical Framework, the objective of the Programme shall be achieved through the implementation of the following components aimed at final beneficiaries, MSMEs, and IFIs:

Component 1: Credits

In 2025, the programme achieved an outstanding allocation distributed between Banco Hipotecario, and Banco de Desarrollo del Salvador (BANDESAL) in El Salvador, Banco de Desarrollo Rural (BANRURAL) and Banco Industrial in Guatemala, and Fundacion Covelo in Honduras. This year, the allocation amount was US\$ 23,245,651.38. Disbursements to IFIs were conducted through advance resources modalities (regulated in the programme's manual), with the final certification of beneficiaries MSMEs expected along 2026. This concludes with the total amount available for the credits in component 1. Still remains the beneficiary's information once the IFI validates them.

Component 2: Capacity Building

Under this component, the project will enhance knowledge and strengthen capacities for both MSMEs and Intermediary Financial Institutions (IFIs). The goal is to enable the implementation of new technologies and better adaptation measures within production models. Specific activities include:

Start-up workshops were conducted for IFIs: Banco BCR and Banco de Costa Rica, in Costa Rica, Banco del Pais (BANPAIS) in Honduras, Credito Hipotecario Nacional (CHN) and Banco Industrial in Guatemala and Banco de Desarrollo del Salvador (BANDESAL) in El Salvador. One capacity-building workshop for the National Chamber of Tourism of Honduras (CANATURH)

Technical Assistance requests were received from One MSMEs (Productos Ecologicos S.A. de C.V. (PROECO), and from Banco Hipotecario both from El Salvador. They were approved by the technical committee and are in the process of execution. Another request from Honduras (Fundacion Covelo) was received and is pending approval from the technical committee. Due to the recent allocation of credits, more requests for technical assistance are being formulated by MSMEs and IFI, expected to be overseen in 2026.

Component 3: Incentive Scheme

In July 2025, seven (7) Adapt Awards were granted to MSMEs of El Salvador, totaling US \$36,997.00. An increase in the number of requests is expected in the next period. Adapt awards are projected to be granted in the along 2026.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target:* The results to be achieved by the midpoint of implementation.
- *Final Target:* The results to be achieved by the conclusion of project or programme implementation.
- *Lifetime Target:* The total results expected over the entire operational period of the project or programme.

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicounty, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

(IRMF) CORE Indicator 2: Direct and indirect beneficiaries reached.					
(PMF) A1 Direct Beneficiaries of GCF funded project/programme (disaggregated by sex)					
(PMF) A2 Indirect Beneficiaries of GCF funded project/programme (disaggregated by sex)					
Total number of direct and indirect beneficiaries (female/male) receiving adaptation benefits from GCF-supported interventions.					
Report the total number of direct and indirect beneficiaries receiving adaptation benefits during this reporting year. Beneficiaries are individuals who directly benefit from climate adaptation interventions supported by your project. You must disaggregate this value by country and gender.					
Direct Beneficiaries Reached					
Baseline	Target		Previous Year Cumulative Value	Annual Value (Reporting Year)	Cumulative Value (Automatically calculated)
	Mid-term	Final			
0	6972	17,430	363	91	454
Indirect Beneficiaries Reached					
Baseline	Target		Previous Year Cumulative Value	Annual Value (Reporting Year)	Cumulative Value
	Mid-term	Final			
0	20916	52,290	1089	273	1362
Disaggregation by: Gender			Cumulative Value (People)		
Male			1,088		
Female			728		
Total			1,816		
Disaggregation by: Country			Cumulative Value (People)		
El Salvador			1452		
Honduras			364		
Total			1,816		

Project/Programme Specific Indicators

Indicator Name	Unit	Baseline	Mid-term Target	Final Target	Previous Year	Annual Value	Cumulative
<i>Number of males and females made aware of climate threats and related appropriate responses.</i>	<i>No. of Persons</i>	<u>0</u>	<u>1650</u>	<u>5150</u>	<u>434</u>	<u>146</u>	<u>580</u>
<i>Number of farmers who adopted at least three good practices focused on nature resource management (soil, water, forest and biodiversity)</i>	<i>No. of Farmers</i>	<u>0</u>	<u>3137</u>	<u>7843</u>	<u>18</u>	<u>0</u>	<u>18</u>
<i>Number of vulnerable households, communities, business and public sector services using tools, instruments, strategies and activities to respond to climate change and variability.</i>	<i>No. of Households</i>	<u>0</u>	<u>1000</u>	<u>5000</u>	<u>363</u>	<u>91</u>	<u>453</u>
<i>Number of technical staff of IFIs</i>	<i>No. of Persons</i>	<u>0</u>	<u>150</u>	<u>150</u>	<u>406</u>	<u>107</u>	<u>513</u>
<i>Number of MSMEs receiving credits for adaptation strategies.</i>	<i>No. of Entities</i>	0	2000	5000	26	1	27
<i>Volume of loans allocated to MSMEs.</i>	<i>United States dollars</i>	0	8,750,000	25,000,000	1,754,348	23,245,652	25,000,000
<i>Number of IFIs operating the credit line.</i>	<i>No. of Entities</i>	0	4	7	2	4	6
<i>Number of participants to the inception workshops with enhanced capacities to implement the Program</i>	<i>No. of Persons</i>	0	15	50	50	0	50
<i>Number of IFIs with technicians</i>	<i>No. of Entities</i>	0	30	30	17	6	23

<i>with enhanced capacities to effectively select, assess and monitor adaptation to climate change projects.</i>							
<i>Number of MSMEs with enhanced capacities to design and implement climate resilient measures.</i>	<i>No. of Entities</i>	<i>0</i>	<i>1500</i>	<i>5000</i>	<i>18</i>	<i>9</i>	<i>27</i>
<i>Number of workshops focused in adaptation to climate change.</i>	<i>No. of Meetings/Dialogues</i>	<i>0</i>	<i>42</i>	<i>140</i>	<i>25</i>	<i>7</i>	<i>32</i>
<i>Number of pre-investment activities support with business plans approved.</i>	<i>No. of Items</i>	<i>0</i>	<i>20</i>	<i>65</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Number of MSMEs trained in organizational capacities.</i>	<i>No. of Entities</i>	<i>0</i>	<i>60</i>	<i>120</i>	<i>18</i>	<i>9</i>	<i>27</i>
<i>Number of MSMEs trained in adaptation measures to climate change.</i>	<i>No. of Entities</i>	<i>0</i>	<i>100</i>	<i>200</i>	<i>18</i>	<i>9</i>	<i>27</i>
<i>Number of MSMEs trained in gender issues.</i>	<i>No. of Entities</i>	<i>0</i>	<i>88</i>	<i>175</i>	<i>18</i>	<i>9</i>	<i>27</i>
<i>Number of IFIs trained in elaboration of adaptation to climate change measures and the development of adaptation programs.</i>	<i>No. of Entities</i>	<i>0</i>	<i>2</i>	<i>7</i>	<i>17</i>	<i>6</i>	<i>23</i>
<i>IFIs trained in gender issues.</i>	<i>No. of Entities</i>	<i>0</i>	<i>2</i>	<i>7</i>	<i>17</i>	<i>6</i>	<i>23</i>
<i>Number of activities for training in gender issues</i>	<i>No. of Items</i>	<i>0</i>	<i>7</i>	<i>15</i>	<i>5</i>	<i>2</i>	<i>7</i>

aimed at MSMEs.							
Number of events for program promotion organized.	No. of Meetings/Dialogues	0	18	35	70	30	100
Number of systematization of experiences and theme studies.	No. of knowledge-sharing events/platforms	0	1	3	0	0	0
Number of exchange experiences implemented	No. of knowledge-sharing events/platforms	0	0	2	0	0	0
Number of workshops for dissemination of lessons learned and exchange among stakeholders.	No. of knowledge-sharing events/platforms	0	2	12	0	0	0
Number of adapt-award granted to MSMEs.	No. of Items	0	402	1340	0	7	7
Number of IFIs receiving incentives for the successful adoption of adaptation measures by MSMEs.	No. of Entities	0	7	21	0	0	0
Total Number of food secure households (in areas/periods at risk of climate change impacts)	No. of Households	0	27888	69720	344	91	435
Female Number of food secure households (in areas/periods at risk of climate change impacts)	No. of Households	0	9204	23008	234	19	253

Activity-level Indicators				
Indicator Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
<u>Credits provided to MSMEs</u>	<u>100%</u>	<u>25000000</u>	<u>25000000</u>	100%

<u>Start-up workshops for the IFIs' network</u>	<u>90%</u>	<u>14392.36</u>	<u>51250</u>	28%
<u>Start-up workshops for MSMEs</u>	<u>1%</u>	<u>47887.64</u>	<u>374991.56</u>	12%
<u>Technical assistance for pre-investment for MSMEs</u>	<u>0%</u>	<u>363288.63</u>	<u>781342</u>	46%
<u>Capacity building activities for MSMEs during implementation</u>	<u>0%</u>	<u>0</u>	<u>226250</u>	0%
<u>Capacity building activities for IFIs during implementation</u>	<u>0%</u>	<u>0</u>	<u>154550</u>	0%
<u>Events for dissemination of adaptation measures</u>	<u>20%</u>	<u>13442.59</u>	<u>148750</u>	9%
<u>Promotion and lessons learned</u>	<u>0%</u>	<u>17712.25</u>	<u>137250</u>	12%
<u>Awarding of Incentives</u>	<u>1%</u>	<u>36997</u>	<u>734500</u>	5%
<u>Programme management</u>	<u>3%</u>	<u>5032.65</u>	<u>140500</u>	3%
<u>Capacity Building Support</u>	<u>100%</u>	<u>150452.07</u>	<u>250616.44</u>	60%

C.2.1. Subprojects

Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).

Title	Currency	GCF allocated funds / and spent	Co-financing	Country	GHG	Direct Beneficiaries	Indirect Beneficiaries
<u>Honduras Plywood S.A. de C.V.</u>	<u>million USD (\$)</u>	<u>249471</u>	<u>249471</u>	<u>Honduras</u>	<u>N/A</u>	91	<u>273</u>

C.3. Compliance with FAA covenants

Yes ☒ No ☐ (Add details of non-compliance)

All FAA covenants have been complied with..

C.4. Compliance with implementation arrangements for the Funded Activity for the following year

Yes ☒ (Description) No ☐

Extension request approved. With this extension, the new deadline of the Closing Date would be September 16th, 2026, and the new deadline of the completion date would be March 16th, 2027.

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES

This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.

F.1. Progress on key challenges and updates regarding Environmental and Social Safeguards

Key Environmental and Social Changes

Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.

Yes ☐ (Description) No ☒

Environmental and Social Safeguarding Updates

Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.

Yes ☐ (Description) No ☒

Provide any change/update with precise reference to FAA covenants on environmental and social safeguarding, compared to what was specified in the baseline assessment reflected in the ESS standards of the Board-Approved Funding Proposal. For programmes/FIs with subprojects, please fill out information in the "Sub-projects" section below (max. 300 words).

There have been no changes or updates related to FAA covenants on environmental and social safeguarding during the reporting period, compared to the baseline assessment reflected in the ESS standards of the Board-approved Funding Proposal. All environmental and social requirements continue to be implemented as originally established, and no deviations or new risks have been identified.

F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.

Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?

Yes ☐ (Description) No ☒

If you tick 'Yes,' please provide further information to specify the applicable law or regulation that is not being met, along with the reasons for non-compliance (max. 100 words).

N/A.

F.3. ESS standards implementation progress

Does this reporting period include any ESS standards-related activities or updates?

Yes ☒ (Description) No ☐

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

Describe the activities and monitoring efforts implemented during this reporting period. (max. 300 words)

During the reporting period, CAMBio II implemented a set of ESMP-aligned actions to ensure continued compliance with the programme's Environmental and Social Management System (ESMS) and the GCF Environmental and Social Safeguards (ESS). In accordance with the ESMP and ESMF, environmental and social due diligence was undertaken for Intermediary Financial Institutions (IFIs) and supported MSMEs. This included (i) the review of screening forms against the programme's exclusion lists, (ii) verification of risk classifications, and (iii) validation of documentary evidence demonstrating conformity with national requirements. These measures ensured that subprojects remained consistent with the ESMP's mitigation hierarchy and early-risk identification approach.

Pursuant to CABEL policies, the Environmental and Social Management Plan and Framework applies specifically to subproject execution. Subprojects financed through IFI disbursements operated under each partner's environmental and social risk management system (e.g., SIEMAS and related instruments), as reported to the GCF. In 2025, Banco Hipotecario (El Salvador), BANRURAL (Guatemala), and Fundación COVELO (Honduras) received programme disbursements; therefore, MSMEs financed during the period were governed by the ESMS of these institutions, as detailed in Section 5 and the attached documentation.

Monitoring followed the ESMP's performance-based approach and was conducted on a rolling basis. Activities included systematic checks of IFI submissions, virtual follow-up meetings to clarify screening outcomes, and sample-based reviews of subproject files to confirm accuracy, completeness, and consistency in ESS record-keeping. Oversight also verified the adequacy of environmental and social information captured during due diligence and the maintenance of internal processes aligned with ESMP/ESMS requirements.

Capacity-building remained a core ESMP measure. CAMBio II delivered technical guidance and refresher sessions to IFI credit officers to enhance screening quality, strengthen documentation of stakeholder engagement at the micro-enterprise level, and integrate gender considerations into early risk assessments. No significant deviations, new risks, or non-compliance issues were detected.

Outputs during the reporting period

Detail the outputs achieved during this reporting period. (max. 200 words)

During this reporting period, CAMBio II generated several key outputs related to the implementation of environmental and social safeguards. The programme completed the review and validation of environmental and social screening forms submitted by IFIs for MSME subprojects, ensuring that risk classifications were recorded in alignment with the ESMS. As part of this process, IFIs received structured feedback aimed at enhancing the consistency of screening documentation, strengthening exclusion list verification, and improving descriptions of potential environmental and social risks identified during due diligence activities.

Capacity-building actions represented another important output. The programme delivered technical guidance sessions and refresher trainings to IFI credit officers and implementing partners to reinforce their understanding of ESS requirements and the integration of gender considerations into the screening process. These efforts contributed to higher-quality documentation, more accurate identification of potential risks, and improved handling of environmental and social considerations at early stages of subproject assessment.

Additionally, CAMBio II supported the strengthening and application of environmental and social risk management systems within key partners. The systems of Banco Hipotecario in El Salvador, BANRURAL in Guatemala, and Fundación COVELO in Honduras were designed to identify, assess, and mitigate potential risks associated with their operations and financing activities, helping ensure responsible financing and minimizing environmental impacts across supported subprojects.

Furthermore, CAMBio II streamlined the consolidation and verification of safeguard information across implementing partners, improving documentation consistency, alignment with ESMS requirements, and overall safeguard compliance monitoring throughout programme activities.

Key environmental, social and gender issues, risks and impacts addressed during implementation

Describe the key issues, risks and impacts that were identified and addressed. (max. 300 words)

During this reporting period, CAMBio II identified and addressed several environmental, social, and gender-related considerations through its ongoing due diligence, monitoring, and coordination processes. At the environmental level, the programme focused on ensuring the completeness, clarity, and accuracy of information captured during screening. Reviews of environmental documentation highlighted the need for some MSMEs to further strengthen the description of their environmental practices and better demonstrate alignment with national environmental requirements. These aspects were promptly addressed through targeted feedback to IFIs, accompanied by technical guidance on how to improve the quality of environmental information

recorded in subproject files. This support contributed to more robust documentation and enhanced consistency with ESMS expectations.

Banco Hipotecario, BANRURAL and Fundación COVELO, as the IFIs currently engaged with the Programme, maintain Action Plans under their Systems of Identification, Evaluation, and Mitigation of Environmental and Social Risks (SIEMAS, for its acronym in Spanish), as documented in previous APRs. These systems provide structured procedures for identifying and assessing environmental and social risks across their credit portfolios. All financed subprojects reviewed during this reporting period were classified under Risk Category C, indicating low environmental and social impact and confirming that supported MSMEs fall within the lowest-risk tier of the IFIs' safeguard frameworks.

Social considerations were also reviewed across IFI submissions, and the programme confirmed that implementing partners demonstrated a solid understanding of social safeguard requirements. No gaps or inconsistencies were identified, and all information aligned with the programme's social safeguard framework. As a result, no corrective actions were required, and social narratives remained fully consistent with established ESS standards.

From a gender perspective, CAMBio II confirmed that IFIs demonstrated comprehensive understanding of gender-related safeguard requirements. Documentation consistently reflected appropriate consideration of women's participation in MSMEs, differentiated impacts, and relevant gender dynamics. No gaps were identified, and gender-related narratives remained well-substantiated and aligned with ESMS and GCF requirements.

Overall, all issues identified were addressed promptly through feedback, follow-up communication, and routine capacity-building.

Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention

Identify any outstanding issues that require attention. (max. 200 words)

During this reporting period, no pending environmental, social, or gender-related issues were identified that require further action by the accredited entity or the Green Climate Fund. All safeguard-related matters reviewed through due diligence, monitoring, and follow-up communication were fully addressed within the reporting cycle. Intermediary Financial Institutions demonstrated consistent adherence to ESMS and ESS requirements, and no unresolved risks, non-compliance cases, or corrective actions remain outstanding. As a result, there are no pending issues requiring escalation or additional attention from the GCF.

Remarks/Notes

Add any additional remarks or notes relevant to ESS standards implementation. (max. 100 words)

N/A.

F.4. Sub-projects information

Have any subprojects been implemented?

Yes ☒ (Description) No ☐

Title of the sub-project

Design and implementation of a grid-interconnected photovoltaic solar power system with an installed capacity of 543.46 kWp, including associated investment for structural reinforcement works and replacement of existing metal sheet roof covering.

ESS management plan/instrument in place

If you tick 'Yes,' please provide further information to describe the ESS management plan or instrument established for this sub-project.

The sub-project implemented by Honduras Plywood is governed by the Environmental and Social Management System (SIEMAS) of CABEL. In accordance with CABEL's policies and procedures, and consistent with the GCF Environmental and Social Management Framework (ESMF), the sub-project was subject to environmental and social screening, risk classification, and due diligence processes under the Programme's ESMS.

Based on the screening outcomes, the sub-project was classified as Risk Category C, reflecting a low environmental and social risk profile. In line with the GCF ESMF requirements for Category C activities, no standalone Environmental and Social Impact Assessment (ESIA) or site-specific Environmental and Social Management Plan (ESMP) was required. Instead, the application of standard SIEMAS procedures, compliance with national regulations, and adherence to the Programme's exclusion list and safeguard requirements were deemed sufficient.

Honduras Plywood has complied with all applicable SIEMAS and ESMS provisions. Oversight and monitoring are conducted through the Intermediary Financial Institution, in coordination with CABEL, ensuring continued alignment with the Programme's ESMS, ESMP, and the GCF Environmental and Social Safeguards (ESS) throughout sub-project implementation.

Stakeholder engagement plan in place

Describe the stakeholder engagement plan and how it is being implemented. (max. 300 words)

Stakeholder engagement for the sub-project implemented by Honduras Plywood is carried out in accordance with the Programme's Stakeholder Engagement Plan, as embedded in the Environmental and Social Management Framework (ESMF), the Environmental and Social Management System (ESMS), and the Environmental and Social Management Plan (ESMP). Given the sub-project's classification as Risk Category C, engagement activities are proportionate to the low environmental and social risk profile and are integrated into routine implementation and monitoring processes.

Engagement is primarily conducted through Fundación Covelo (IFI), which serves as the main interface with the beneficiary enterprise throughout the credit appraisal, due diligence, disbursement, and monitoring stages. This engagement ensures continuous communication regarding programme objectives, environmental and social safeguard requirements, gender considerations, and compliance obligations under national regulations, CABEL policies, and the GCF Environmental and Social Safeguards (ESS).

As part of Programme-wide engagement, Start-up Workshops and technical capacity-building sessions were delivered to IFIs and MSMEs. These activities provided orientation on environmental and social risk management, gender inclusion, climate change considerations, and safeguard compliance, supporting informed participation and strengthening institutional capacity at the sub-project level.

Information on Grievance Redress Mechanisms (GRMs) has been disclosed to stakeholders through capacity-building activities. Stakeholders have access to grievance mechanisms at the project level, Accredited Entity level (CABEL's Environmental and Social Grievance Mechanism – MAQRAS), and the GCF level through the Independent Redress Mechanism (IRM). These mechanisms are operational, accessible, and designed to receive, review, and address concerns in a timely and transparent manner. No grievances related to the sub-project were reported during the reporting period.

Given the nature and location of the sub-project, no Indigenous Peoples or local communities were identified as directly affected, and therefore no targeted consultations were required. Overall, existing stakeholder engagement and grievance mechanisms have been deemed sufficient to ensure transparency, accountability, and alignment with the Programme's safeguard framework.

Activities/engagement conducted with Indigenous peoples

Detail any engagement activities or consultations conducted with Indigenous peoples. (max. 200 words)

N/A

Key environmental, social and gender issues, risks and impacts addressed during this reporting period

Describe the key ESG issues identified and how they were addressed. (max. 300 words)

During the reporting period, the Programme addressed a range of environmental, social, and gender-related issues through its established due diligence, monitoring, and coordination mechanisms. Given the nature of the supported activities and the classification of all reviewed sub-projects as Risk Category C, no significant environmental or social risks or adverse impacts were identified.

From an environmental perspective, the primary focus was on ensuring the completeness, accuracy, and consistency of information captured during environmental and social screening processes.

Social risks were also assessed across IFI submissions. The review confirmed that implementing partners demonstrated a sound understanding of social safeguard requirements, including labor conditions, occupational health and safety, and stakeholder engagement expectations. No gaps, inconsistencies, or non-compliance issues were identified, and all social safeguard narratives remained consistent with the Programme's framework and the GCF Environmental and Social Safeguards.

From a gender perspective, the Programme reviewed the integration of gender considerations within sub-project screening and documentation. IFIs demonstrated adequate incorporation of gender-related aspects, including women's participation in MSMEs, differentiated impacts, and alignment with the Gender Action Plan. Where needed, guidance provided through capacity-building activities supported more consistent articulation of gender considerations during early risk assessments.

Overall, all identified issues were addressed promptly through routine follow-up, technical support, and capacity-building measures. No significant environmental, social, or gender-related risks or impacts remain outstanding, and all sub-projects continue to operate within the lowest risk tier of the Programme's safeguard framework.

Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention

List any outstanding ESG issues that require attention or follow-up. (max. 300 words)

No,

F.5. Implementation of the stakeholder engagement plan

Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?

Yes ☐ No ☒ (Description)

If you tick 'No' please give details of why this was not necessary

No. Additional actions to increase stakeholder engagement were not necessary during this reporting period. The Programme already has established and operational channels for communication and interaction with relevant stakeholders through the Intermediary Financial Institutions (IFIs), which maintained continuous engagement with MSME beneficiaries as part of their regular due diligence and monitoring processes. Existing mechanisms proved sufficient to ensure that environmental, social, and gender considerations were properly integrated into project implementation. As a result, no further stakeholder engagement activities were required beyond the routine consultations and information exchange already embedded in the Programme's safeguard procedures.

Title of the sub-project	N/A
Activities implemented during the reporting period	
<i>Describe stakeholder engagement activities conducted during this period. (max. 300 words)</i> During this reporting period, CAMBio II continued the implementation of its Stakeholder Engagement Plan, with a focus on the execution of subprojects and the promotion of active participation by relevant stakeholders throughout programme activities. Engagement efforts were implemented in line with the Environmental and Social Management Plan and Framework, which emphasizes structured and continuous interaction with key actors involved in programme delivery. As part of these efforts, CAMBio II organized and facilitated meetings to present the Programme to Intermediary Financial Institutions (IFIs), MSMEs, and other relevant stakeholders, including non-governmental organizations interested in collaborating with the CAMBio II Programme. These meetings served to communicate programme objectives, financing modalities, environmental and social safeguard requirements, and expectations regarding responsible implementation at the subproject level. The Programme also supported the organization of Start-up Workshops for IFIs and MSMEs interested in participating in CAMBio II. These workshops provided an opportunity to explain programme procedures, clarify eligibility criteria, and outline environmental, social, and gender-related requirements applicable to financed activities. Stakeholder interactions during these sessions contributed to strengthening understanding of safeguard obligations and promoting informed participation. Following the Start-up Workshops, CAMBio II carried out follow-up engagement with IFIs and MSMEs that expressed interest in the Programme. This follow-up focused on supporting the identification and development of potential subproject pipelines, addressing questions related to safeguard screening, and clarifying documentation requirements prior to financing. In addition to these targeted activities, stakeholder engagement was maintained through routine interactions led by IFIs as part of their credit appraisal, due diligence, and monitoring processes. Given the low-risk profile of supported subprojects, these existing mechanisms proved sufficient to ensure meaningful engagement, information exchange, and feedback. Consequently, no additional stakeholder engagement actions were required beyond those already embedded in the Programme's implementation framework.	
Dates and venues of engagement activities	
<i>Provide dates and locations where stakeholder consultations took place. (max. 100 words)</i> The table named "Activities Implemented During the Reporting Period" is located in Section 5 and displays the cumulative total of these activities	
Sex-disaggregated data on stakeholder engagement participants (male + female =) Sex-disaggregated data on stakeholder engagement participants (male + female =)	
<i>Provide breakdown of participants by gender (e.g., 45 male, 55 female = 100 total). Describe the key issues, risks, and impacts that were identified and addressed.</i> <i>Please provide the list of CSOs, NGOs, or other platforms, initiatives, and opportunities the entity reached or consulted in line with requirement according to the relevant framework (projects which IPPF-- satisfying of Consultation and Stakeholder Engagement Plan). Please include the list of other relevant stakeholders involved i.e., stakeholders</i> Sex-disaggregated data on stakeholder engagement participants (male + female =) During the reporting period, stakeholder engagement activities were carried out through targeted workshops with IFIs and MSMEs. Participation was sex-disaggregated as follows: • IFI workshops: 63 women and 44 men (total: 107 participants).	

- **MSME workshops:** 22 women and 17 men (total: **39 participants**).

In total, stakeholder engagement activities reached **146 participants**, comprising **85 women and 61 men**, reflecting a strong participation of women across Programme engagement activities.

Key issues addressed during these engagements included environmental and social safeguard requirements, risk screening procedures, compliance with national regulations, integration of gender considerations into credit appraisal, climate change risks and adaptation measures, and access to grievance redress mechanisms. No significant environmental or social risks were identified through these interactions. Feedback and questions raised by participants were addressed through technical clarifications, follow-up guidance, and capacity-building support, contributing to improved understanding and application of ESS and gender requirements.

List of CSOs, NGOs, platforms, and other stakeholders consulted

Stakeholder engagement under CAMBio II was conducted in accordance with the Programme's Stakeholder Engagement Plan and relevant frameworks, including IPPF requirements where applicable. Engagement focused on institutional and operational stakeholders directly involved in Programme implementation. The following stakeholders were reached or consulted during the reporting period:

- **Intermediary Financial Institutions (IFIs):**
Including Banco Hipotecario (El Salvador), BANRURAL (Guatemala), and Fundación COVELO (Honduras), acting as key partners in credit appraisal, due diligence, disbursement, and monitoring processes.
- **Micro, Small and Medium Enterprises (MSMEs):**
Beneficiary enterprises participating in Start-up Workshops and technical sessions, led by IFIs.
- **Accredited Entity and Programme structures:**
CABEI and the CAMBio II Programme Management Unit (PMU), including environmental, social, gender, and adaptation specialists.
- **Civil society and non-governmental organizations:**
NGOs and platforms that expressed interest in the CAMBio II Programme through introductory meetings and workshops, mainly in relation to climate adaptation, sustainable finance, and gender inclusion.
- **Other relevant stakeholders:**
Credit officers, environmental and social analysts, and technical staff from IFIs involved in safeguard screening, stakeholder engagement, and monitoring activities.

Given the low-risk classification of supported activities and the absence of direct impacts on Indigenous Peoples, no targeted consultations with Indigenous communities were required during the reporting period. Existing engagement mechanisms and platforms were assessed as adequate to ensure transparency, participation, and alignment with the Programme's environmental, social, and gender safeguard framework.

Information shared with stakeholders

Describe what information was shared with stakeholders during consultations. (max. 200 words)

During 2025, CAMBio II continued to strengthen stakeholder capacities through the implementation of targeted Start-up Workshops and technical sessions aimed at key actors involved in programme implementation. These activities were designed to reinforce understanding of the Programme's objectives, safeguard requirements, and climate-related considerations, while supporting effective and informed participation across different stakeholder groups.

For Intermediary Financial Institutions (IFIs), capacity-building activities focused on consolidating knowledge of the Programme's environmental and social safeguards framework, including the Gender Action Plan. Training sessions addressed the relationship between gender and climate change, emphasizing differentiated impacts on women and men and practical approaches for incorporating gender considerations into credit appraisal and screening processes. IFIs also received orientation on climate change adaptation measures relevant to the productive sectors supported under CAMBio II.

For Micro, Small and Medium Enterprises (MSMEs), Start-up Workshops emphasized the practical application of environmental and social safeguards and gender commitments at the enterprise level. Sessions explored gender and climate change dynamics within productive activities and highlighted good practices to promote social inclusion and gender responsiveness. Additional guidance was provided on productive sectors vulnerable to climate change and on adaptation measures that MSMEs can adopt to enhance resilience and sustainability.

Overall, these activities contributed to improved awareness, stronger technical capacity, and more consistent application of safeguard requirements among participating stakeholders.

Outputs including issues raised and addressed during the reporting period

List key issues raised by stakeholders and how they were addressed. (max. 300 words)

During 2025, the implementation of the Stakeholder Engagement Plan under CAMBio II continued to focus on the execution of subprojects, in line with the Environmental and Social Management Plan and Framework. A set of structured measures was applied to promote the participation of key actors involved in programme implementation, ensuring effective communication, information sharing, and alignment with environmental, social, and gender safeguard requirements.

As part of these efforts, CAMBio II organized meetings to present the Programme to Intermediary Financial Institutions (IFIs), Micro, Small and Medium Enterprises (MSMEs), and other relevant stakeholders, including non-governmental organizations interested in collaborating with the CAMBio II Programme. These meetings served as an entry point to communicate programme objectives, financing modalities, eligibility criteria, and safeguard requirements, as well as to clarify roles and responsibilities related to subproject implementation.

In addition, the Programme supported the organization of Start-up Workshops for IFIs and MSMEs interested in participating in CAMBio II. These workshops provided a platform to explain programme procedures in detail, introduce environmental and social safeguard expectations, highlight gender considerations, and address climate-related risks relevant to supported productive activities. The sessions also facilitated dialogue among participants, contributing to a shared understanding of responsible financing and implementation standards.

Following the Start-up Workshops, CAMBio II carried out follow-up engagement with IFIs and MSMEs that expressed interest in the Programme. This follow-up focused on supporting the identification and development of potential subproject pipelines, responding to questions related to safeguard screening and documentation, and providing technical clarification prior to financing decisions.

Overall, these engagement activities strengthened stakeholder awareness, promoted informed participation, and supported the effective integration of environmental, social, and gender considerations into CAMBio II subprojects throughout 2025.

F.6. ESS forward planning and lessons learned

Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?

Yes ☒ (Description) No ☐

Provide planned activities on environmental and social safeguards for the next reporting period

If you tick 'Yes,' please provide a list of activities in the ESMP to be implemented in the next reporting period. Include relevant deliverables such as reports or action plans, and other project specific products. Please include the monitoring schedule concerning ESS (including other potential vulnerable groups and Indigenous people) for the next annual reporting period. (max. 300 words)

During the next reporting period, CAMBio II will continue implementing ESMP-aligned activities to sustain compliance and strengthen institutional capacity across implementing partners:

- **ESMP implementation & QA:** Maintain systematic application of ESMP measures across all subprojects channeled through IFIs, including continuous screening quality assurance, exclusion-list verification, and documentation checks mapped to ESMP indicators and verification means.
- **SIEMAS integration in GCLs:** Ensure that environmental and social safeguards are embedded in the SIEMAS Plans of Global Credit Lines to be signed with IFIs channeling CAMBio II resources, reinforcing first-line accountability and consistent portfolio-level risk management.
- **Monitoring & reporting schedule:** Conduct periodic desk-based reviews of safeguard files, sample-based portfolio checks, and targeted follow-ups on corrective actions where needed. Produce a consolidated safeguards monitoring note and maintain an auditable trail of evidence aligned with ESMP reporting protocols.
- **Capacity-building:** Deliver Start-up Workshops and strengthening trainings for IFIs and MSMEs on ESS, gender inclusion, and cultural empowerment, with practical content on integrating gender and social inclusion in screening, and on climate-adaptation considerations for relevant productive sectors.
- **Stakeholder engagement & disclosure:** Continue institutionalized engagement through IFIs' client interfaces, ensuring consistent communication of safeguard obligations and access to grievance redress mechanisms at AE-, project- and GCF-level.
- **Data quality & knowledge management:** Standardize templates, reinforce sex-disaggregated data capture, and improve records management to support ESMP indicators, lessons learned, and decision-making.

These activities will be overseen by the CAMBio II Programme Management Unit (PMU), in close coordination with the IFIs and CABEL's Sustainability Office, to ensure that ESMP measures, implementation timelines, and assigned responsibilities remain clearly defined, consistently applied, and fully verifiable throughout the next reporting cycle.

Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities

(max. 200 words)

Successes and good practices. IFI-level SIEMAS action plans supported consistent categorization and first-line risk control. Targeted coaching enhanced early integration of gender considerations and improved stakeholder-engagement documentation at MSME level.

Operational challenges. Variability in narrative detail across partners required continued coaching to ensure uniform documentation quality. Data harmonization across systems demanded additional guidance on file structure, metadata, and evidence retention to maintain an auditable record consistent with ESMP protocols.

Lessons learned and forward use. Early engagement contributes to reducing rework and shortening review cycles. Short, modular training approaches, incorporating sector-specific examples, have proven effective in strengthening the quality and consistency of screening processes. The maintenance of a rolling quality assurance mechanism, complemented by clear and structured feedback, supports continuous improvement. Going forward, CAMBio II will continue providing targeted technical assistance to IFIs to ensure consistency at the pipeline level and to facilitate effective implementation in full alignment with ESMP requirements.

F.7. Grievance Redress Mechanism - confirmation & grievances

Please indicate whether the project can confirm the following statement:

Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project

☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.

☐ The accredited entity does not confirm the statement above

Provide brief description (max. 100 words)

CAMBio II confirms that fully functional and operational Grievance Redress Mechanisms (GRMs) are in place at the project, Accredited Entity (AE), and GCF levels. The Programme relies on CABEL's Environmental and Social Grievance Mechanism (MAQRAS) and the GCF's Independent Redress Mechanism (IRM), both of which have been formally communicated and are accessible to stakeholders. A dedicated presentation on these mechanisms was developed and shared during start-up and capacity-building workshops with IFIs and MSMEs and is included **in Section 5 of** this report. Procedures for receiving, reviewing, and resolving grievances are clearly defined and documented. No grievances were received during the reporting period.

Have there been any grievances received during the reporting period?

Yes ☐ (Description) No ☒

F.8. Implementation of activities and actions agreed in the Gender Action Plan

This section includes an update on the activities and actions agreed in the Gender Action Plan (GAP).

Please review your GAP and include all GAP activities in the table below with an update of progress made during the reporting period as well as cumulatively. Each activity should be aligned with its own indicator, target, budget, and updates. If no progress was made on an activity during the reporting period, please include an explanation in the remarks section of the activity.

Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)

Are there GAP implementation activities or progress to report for this period?

Yes ☒ (Description) No ☐

Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)

Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.

During the reporting period, CAMBio II continued the implementation of its Gender Action Plan (GAP) in accordance with the commitments defined at project preparation stage, the Funding Activity Agreement (FAA), and the GCF Gender Policy. Overall progress indicates that GAP activities are broadly on track to achieve the intended gender outcomes.

Key actions implemented during the period include the completion of a gender assessment to harmonize and strengthen gender-related information across participating countries, ongoing gender-focused capacity-building activities for Intermediary Financial Institutions (IFIs) and MSMEs, and the systematic integration of gender considerations into environmental and social screening processes. Women accounted for **58% of participants** in stakeholder engagement and capacity-building activities (85 women out of 146 participants). In terms of access to finance and incentives, **28% of MSMEs receiving Adapt-awards were women-led**, and all MSMEs accessing credit during the reporting period were women-led.

Several GAP activities related to analytical studies and workshops on women's and youth participation experienced delays due to the timing of credit allocation and internal operational adjustments. These activities remain planned for subsequent reporting periods. Lessons learned highlight the importance of adaptive planning, targeted outreach in male-dominated sectors, and early engagement to sustain gender outcomes. Corrective actions are being applied in upcoming periods to ensure full delivery of pending GAP activities.

GAP Activity 1

<i>Describe the activity/action implemented. (max. 200 words)</i> Taking the Programme CAMBio as baseline and the Gender Assessment as a basis, an assessment of lacking gender aspects with the objective of ensuring that the information is homogeneous between countries, complete and more detailed.	
Indicator	
<i>Describe measurable indicator.</i> % of completed assessment	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	Assessment completed in month 3 from the Programme start date
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i> 100% assessment completed.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i> 100%	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	<u>Click or tap to enter a date.</u>
Responsibility	
<i>List the organizations, departments, individuals, Stakeholders (s) responsible for delivering this activity. (max. 100 words)</i> Environmental and Social Specialist from PMU (CABEI).	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i> The action has already been completed.	
GAP Activity 2	
<i>Describe the activity/action implemented. (max. 200 words)</i> Credits provided to women led MSMEs.	

Indicator	
<i>Describe measurable indicator</i>	
% of MSMEs led by women that receive and implement credits for adaptation.	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	At least 33% of MSMEs led by women receive and implement credits for adaptation
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
100% of the MSMEs with access to credit is led by women.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
26% of the MSMEs financed in 2023, 2024 and 2025 are led by women (7 in 27).	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
- Regular Officers and person in charge of Environmental and Social analysis from IFIs - CABEI's Regular Officers, including PMU and IFIs Project Officers - Environmental and Social Specialist from PMU (CABEI)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
Achievement of the target is considered unlikely, as the productive sectors currently benefiting from the Programme are predominantly male-dominated, which limits the short-term potential to increase the share of women-led MSMEs accessing adaptation finance.	
GAP Activity 3	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Annual training in gender issues for IFIs - at least 1 per country per year.	

Indicator	
<i>Describe measurable indicator</i>	
Number of trainings in gender issues.	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	35 training in gender issues
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
6 workshops were conducted, covering the topic of Gender Approach. Evaluations of the start-up workshops indicate successful gender inclusion.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
Twenty-eight (28) workshops (startup and capacity-building) were conducted, including a focus on the topic of Gender Perspective.	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Capacity Building Officer from PMU (CABEI).	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
The training workshops implemented during the reporting period continued to yield positive results. They strengthened institutional capacity within IFIs, improved understanding of gender-responsive approaches, and supported the integration of gender considerations into programme operations. Evaluations confirmed effective knowledge transfer and practical applicability, contributing to improved screening practices and more consistent documentation. Overall, the trainings remain a valuable instrument for advancing the Programme's gender objectives and supporting inclusive and responsible implementation.	
GAP Activity 4	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Ongoing formation on gender issues for MSMEs.	

Indicator	
<i>Describe measurable indicator</i>	
Number of ongoing formation, with specific resources to support women on the field.	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	15 activities of ongoing formation, with specific resources to support women on the field
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
3 workshops were conducted, covering the topic of Gender Approach. Evaluations of the start-up workshops indicate successful gender inclusion.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
Twenty-five (25) workshops (startup and capacity-building) were conducted, including a focus on the topic of Gender Perspective.	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Capacity Building Officer from PMU (CABEI).	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
The training workshops implemented during the reporting period continued to yield positive results. They strengthened institutional capacity within IFIs, improved understanding of gender-responsive approaches, and supported the integration of gender considerations into programme operations. Evaluations confirmed effective knowledge transfer and practical applicability, contributing to improved screening practices and more consistent documentation. Overall, the trainings remain a valuable instrument for advancing the Programme's gender objectives and supporting inclusive and responsible implementation.	
GAP Activity 5	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Ongoing formation on gender issues for MSMEs.	

Indicator	
<i>Describe measurable indicator</i>	
Number of ongoing formation, with specific resources to support women on the field.	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	At least 30% of women of MSMEs are supported and participate in Programme activities during the five years.
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
During the reporting period, 56% of the three planned workshops were conducted, covering the topic of the Gender Approach. These activities were implemented as part of the Programme's Start-up Workshops and capacity-building efforts. Evaluations of the workshops indicate successful gender inclusion, including effective participation of women and positive feedback regarding the relevance and applicability of the content delivered.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
Since the start of the Programme, a total of thirty-one (31) workshops—including start-up and capacity-building activities—have been conducted, all of which incorporated a focus on gender perspective as a cross-cutting element.	
Budget	<u>0</u>
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Capacity Building Officer from PMU (CABEI).	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
The training workshops implemented during the reporting period continued to yield positive results. They strengthened institutional capacity within IFIs, enhanced understanding of gender-responsive approaches, and supported the systematic integration of gender considerations into programme operations. Evaluations confirmed effective knowledge transfer and practical applicability, contributing to improved screening practices and more consistent documentation. Overall, these training courses remain a valuable instrument for advancing the Programme's gender objectives and promoting inclusive and responsible implementation.	
GAP Activity 6	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Workshops with women leaders and employees of MSMEs, on adaptation to climate change and financial services	

Indicator	
<i>Describe measurable indicator</i>	
Number of workshops.	
Rating of indicator	☐ GREEN (On track to be met) ☒ AMBER (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	10 Workshops.
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
3 workshops were carried out, including the topic of Gender Approach. Training developed within the framework of the Start-up Workshops.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
6 workshops were carried out, including the topic of Gender Approach.	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2026
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Capacity Building Officer from PMU (CABEI).	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
The participation of ten women leaders represents a positive achievement under the programme. The indicator is rated AMBER, as implementation progress reflects partial achievement of the target, while also indicating scope to strengthen outreach and participation mechanisms to enhance inclusiveness and overall programme effectiveness.	
GAP Activity 7	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Workshops with women leaders and employees of MSMEs, on adaptation to climate change and financial services.	

Indicator	
<i>Describe measurable indicator</i>	
Number of women participating in Workshops on adaptation to climate change and financial services.	
Rating of indicator	☒ GREEN (On track to be met) ☒ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	At least 80 women participate in Workshops on adaptation to climate change and financial services
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
85 women participated in the start-up Workshops. Training developed within the framework of the Start-up Workshops.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
Ninety-five (95) women participated.	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2026
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Adaptation Specialist and Capacity Building Officer from PMU (CABEI)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
The participation of ten women leaders represents a positive achievement under the programme. The indicator is rated AMBER, as implementation progress reflects partial achievement of the target, while also indicating scope to strengthen outreach and participation mechanisms to enhance inclusiveness and overall programme effectiveness.	
GAP Activity 8	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Workshops for analyzing women and young people's participation in the ongoing processes with CABEI, IFIs, and TASPS.	

Indicator	
<i>Describe measurable indicator</i>	
Number of workshops for analyzing women and young people's participation in the ongoing processes with CABEL, IFIs, and TASPs.	
Rating of indicator	☐ GREEN (On track to be met) ☒ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	2 workshops for analyzing women and young people's participation in the ongoing processes with CABEL, IFIs, and TASPs.
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
0 Although planned for years 3 and 4 of the Programme, it could not be developed due to credit allocation delays until the last quarter of the year. It began until the last quarter of the year 2026.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
0	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Monitoring and Evaluation Specialist (CABEL)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i> Although this activity was planned for years 3 and 4 of the Programme, no workshops were conducted during the reporting period. Implementation was affected by ongoing internal adjustments at CABEL, which limited progress during 2025. As a result, the indicator is rated AMBER, reflecting delayed implementation while maintaining the activity within the Programme framework.	
GAP Activity 9	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Study of insertion of women and young people in the processes, focused on financial services and gender perspective	
Indicator	
<i>Describe measurable indicator</i>	

Number of regional studies of insertion of women and young people in the processes, focused on financial services and gender perspective.	
Rating of indicator	☐ GREEN (On track to be met) ☒ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1 regional study of insertion of women and young people in the processes, focused on financial services and gender perspective.
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
0 Initially planned for implementation in year 3, it could not be developed due to credit allocation delays.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
0	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Monitoring and Evaluation Specialist (CABEI)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i> Although initially planned for implementation in year 3, this activity was not developed during the reporting period due to internal structural adjustments within CABEI. These adjustments affected implementation progress during 2025. As a result, the indicator is rated AMBER, reflecting delayed implementation while the activity remains within the Programme framework.	
GAP Activity 10	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Identify and systematize lessons learned on working with women and access to credit for climate change.	
Indicator	
<i>Describe measurable indicator</i>	
Number of systematized experiences related to women and access to credit for climate change.	
Rating of indicator	☒ GREEN (On track to be met)

	☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1 systematized experience related to women and access to credit for climate change
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
0 To be implemented in 2026.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
0	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Monitoring and Evaluation Specialist (CABEI)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i> The systematization of experiences is planned for the final stages of the Programme. Accordingly, no progress was recorded during the reporting period, and implementation is expected to take place in 2026, in alignment with the Programme's overall sequencing and timeline.	
GAP Activity 11	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
A higher number of incentives provided to MSMEs led by women; a higher number of awards provided to CMNFIs per project from MSME led by women. Women-led MSME receive 15% of the credits awarded; men-led MSME receive 8% of the credits awarded. CMNFI receives 5% of credit awarded per project by women-led MSME; receives 4% of credit awarded per project by men-led MSME	
Indicator	
<i>Describe measurable indicator</i>	
% of women-led MSMEs receiving Adapt-awards,	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0

Target, including sex-disaggregation where applicable	At least 33% of women-led MSMEs receive Adapt-awards. The Programme aims to dene women-led MSMEs as satisfying either of the following conditions: • MSMEs with 51% or more ownership by women; or • MSMEs with at least 30% women on the Board of Directors or in senior management positions; or • At least 40% women employment.
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i> 28% of women-led MSMEs receiving Adapt-awards, Women-led enterprises accounted for two of the seven companies that received awards.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i> 28% of women-led MSMEs receiving Adapt-awards, Women-led enterprises accounted for two of the seven companies that received awards.	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i> Regular Officers and person in charge of Environmental and Social analysis from IFIs CABEL's Regular Officers, including PMU and IFIs Project Officers Environmental and Social Specialist from PMU (CABEL)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i> Two of the seven awarded MSMEs were women-led enterprises, reflecting partial progress against the gender-related target during the reporting period	
GAP Activity 12	
<i>Describe the activity/action implemented. (max. 200 words)</i> Monitoring the process of participation of women and men, through the measurement of qualitative and quantitative variables and indicators.	
Indicator	
<i>Describe measurable indicator</i> Number of reports with all the information for monitoring the process of participation of women and men.	

Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	Annual gender reports. These will include the results of basic indicators
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
1 Gender report submitted in the APR (Section 4).	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
5 Gender reports submitted in the APR (Section 4)	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Monitoring and Evaluation Specialist (CABEI)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
On time.	

GAP Activity 13	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Monitoring the process of participation of women and men, through the measurement of qualitative and quantitative variables and indicators.	
Indicator	
<i>Describe measurable indicator</i>	
Number of case-studies developed by the Program.	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0

Target, including sex-disaggregation where applicable	Among case studies, one of them will be on women's empowerment and climate change.
Annual progress update (Reporting Period)	
<i>Describe progress made during this reporting period. (max. 200 words)</i>	
0 case studies Planned for implementation in year 3, the project faced delays because credit allocation did not commence until the last quarter of the year.	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
0 case studies	
Budget	0
Currency	million USD (\$)
Timeline (Planned completion of activity)	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Monitoring and Evaluation Specialist (CABEI)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
Planned for implementation in year 3, the project faced delays because credit allocation did not commence until the last quarter of the year.	
GAP Activity 14	
<i>Describe the activity/action implemented. (max. 200 words)</i>	
Monitoring the process of participation of women and men, through the measurement of qualitative and quantitative variables and indicators.	
Indicator	
<i>Describe measurable indicator</i>	
Number of gender reports submitted in the APR (Section 4).	
Rating of indicator	☒ GREEN (On track to be met) ☐ Amber (Needs attention to be met) ☐ RED (Off track and unlikely to be met)
Baseline	0
Target, including sex-disaggregation where applicable	A gender section is included in each annual report and the mid-term evaluation, results evaluation, and nal report.
Annual progress update (Reporting Period)	

<i>Describe progress made during this reporting period. (max. 200 words)</i>	
1 Gender reports submitted in the APR (Section 4)	
Cumulative progress update (Entire period)	
<i>Describe overall progress since project start. (max. 200 words)</i>	
5 Gender reports submitted in the APR (Section 4)	
Budget	<u>0</u>
Currency	million USD (\$)
Timeline <i>(Planned completion of activity)</i>	3/16/2027
Responsibility	
<i>Stakeholder(s) responsible for delivering this activity. (max. 100 words)</i>	
Environmental and Social Specialist and Monitoring and Evaluation Specialist (CABEI)	
Remarks/Notes	
<i>Briefly explain why the indicator is highlighted GREEN, AMBER, or RED and what the mitigation action is. Describe the progress made during the reporting period. (max. 100 words)</i>	
On time.	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☒ (Description) No ☐
<i>If you tick 'Yes,' please provide details on the gender expert's engagement and retention status. (max. 100 words)</i>	
The Environmental and Social Specialist of the Program is responsible for monitoring the Gender Action Plan	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☒ (Description) No ☐
<i>If you tick 'Yes,' please provide further information to explain how the GAP is implemented according to agreements and policy. (max. 300 words)</i>	
Yes. The Gender Action Plan (GAP) is being implemented in accordance with the provisions of the Funding Activity Agreement (FAA) and the GCF's Updated Gender Policy. The Gender Action Plan of the Programme does not have an assigned budget. Accordingly, no dedicated or ring-fenced budget line is reported for GAP implementation. Gender-related actions are mainstreamed across programme operations and are implemented through existing institutional arrangements and programme resources, including technical assistance, capacity-building activities, monitoring, and oversight functions financed under the overall project budget. This approach is consistent with the approved funding proposal and does not constitute a deviation from agreed financial arrangements. Progress on GAP implementation, including activities, outputs, indicators, and qualitative and quantitative results, has been reported above in line with GCF gender reporting requirements. The Programme continues	

to monitor gender indicators through established reporting mechanisms to ensure effective implementation, policy alignment, and contribution to the intended gender outcomes.	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☒ (Description) No ☐
<i>Explain the progress on planned activities, targets, and timelines. (max. 300 words)</i> Yes, the planned activities, targets, indicators, and timelines are on track during the reporting period.	
Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ (Description) No ☒
<i>If you tick 'Yes,' please provide further information. To describe the revisions made to the GAP and reasons for changes. (max. 200 words)</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☒ (Description) No ☐
<i>Provide details on progress towards sex-disaggregated targets for beneficiaries. (max. 300 words)</i> Yes. The reported results are on track to contribute to achieving the sex-disaggregated targets for direct beneficiaries outlined in the approved funding proposal. During the reporting period, the Programme demonstrated consistent progress in promoting women's participation across key activities, including access to finance, capacity-building, and stakeholder engagement. Women represented a majority of participants in Programme-supported workshops and training activities, and women-led MSMEs accounted for a significant share of enterprises accessing credit and incentives during the period. These results indicate positive alignment with the gender-related targets and indicators established in the Gender Action Plan and Funding Activity Agreement. While some gender-related activities experienced delays due to the timing of credit allocation and operational adjustments, these have not adversely affected overall progress toward sex-disaggregated targets. The Programme continues to apply adaptive measures, targeted outreach, and monitoring mechanisms to ensure sustained contributions to gender outcomes, particularly for women-led MSMEs and other identified vulnerable groups. Overall, implementation remains consistent with the approved targets, and results are expected to continue contributing to the achievement of intended gender outcomes in subsequent reporting periods.	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☒ (Description) No ☐
<i>If you tick 'Yes,' please provide further information. To describe challenges faced and lessons learned in implementing gender activities. (max. 200 words)</i> Implementation of gender-related activities has been affected by delays in credit allocation, engagement challenges with MSMEs, and prevailing gender dynamics within beneficiary enterprises. Lessons learned underscore the need for adaptive approaches, while ongoing efforts focus on strengthening resource allocation to support sustainable gender-focused interventions.	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☐ (Description) No ☒
<i>If you tick 'Yes,' please provide further information to share best practices or case studies on women's participation and benefits. (max. 200 words)</i>	
Provide planned activities on gender elements for the next reporting period	
<i>Detail the gender-related activities planned for the next reporting period. (max. 200 words)</i> Gender considerations are integrated into the design and delivery of the Start-up Workshops planned for IFIs and MSMEs in 2026. Monitoring of the gender indicators defined in the FAA will be conducted following loan disbursements, in accordance with the Gender Action Plan Monitoring Framework (see Section 5).	