
Annual Performance Report

Project/Programme title: Tina River Hydropower Development Project (FP044)

Accredited Entity: International Bank for Reconstruction and Development and
International Development Association (WorldBank)

Date of Report submission: 16 April 2026

Version number V1.0



Contents

Section A	<u>PROJECT DATA</u>
Section B	<u>EXECUTIVE SUMMARY</u>
Section C	<u>RESULTS AND IMPACTS</u>
Section D	<u>RISKS ASSESSMENT AND MANAGEMENT</u>
Section E	<u>FINANCIAL INFORMATION</u>
Section F	<u>ENVIRONMENTAL SOCIAL SAFEGUARDS & GENDER & INDIGENOUS PEOPLE</u>
Section G	<u>ANNEXES</u>

RATIONALE

This report layout is designed to support the drafting of a structured report that assesses, evaluates, documents, and communicates the progress on Funding Proposal (FP) implementation and on its associated Funded Activity Agreement (FAA). The layout aims to provide a clear and comprehensive understanding of key objectives, progress, and risks, drawing on project implementation related data provided by Accredited Entities (AEs). Considering the Green Climate Fund's (GCF) evolving strategic direction toward a Risk-Based Approach, the report is intended to:

- Track quantitative and qualitative progress of the project implementation.
- Highlight critical findings and emerging trends.
- Identify risks and propose actionable mitigation strategies.
- Support evidence-based decision-making.
- Promote transparency and accountability.
- Align with strategic and regulatory frameworks.
- Serve as a foundation for AE engagement on project performance

METHODOLOGY

The report's layout mirrors, to the extent possible, the structure of the Funding Proposal (FP) to maintain coherence with the presented information. However, the FP and the Report differ in scope and strategic intent; thus, while the FP serves a functional role in informing the Report, it does not dictate a strictly parallel structure.

A. PROJECT DATA (Prefilled where possible)				
Should any information/data prefilled from Section A.1 to Section A.12 be incorrect or require updating, please inform GCF's Project Lead of appropriate corrective action.				
A.1. Date of report submission		16 April 2026		
A.2. Project or programme	Project	A.3. Sector	Public	
A.4. Total Financing (GCF + Cofinance)	GCF Financing		Mill. USD 86.0	
	Grants		Mill. USD 16.0	
	SeniorLoans		Mill. USD 70.0	
	Co-Financing		Mill. USD 155.9	
	Grants		Mill. USD 46.9	
	SeniorLoans		Mill. USD 98.2	
	Equity		Mill. USD 10.8	
	Total Financing		Mill. USD 241.9	
A.5. Total GCF funding disbursed to this date	NA (draft)			
A.6. Implementation period	From NA to 22 June 2028			
A.7. ESS Category (Refers to GCF revised <u>Environmental and Social Policy</u> and GCF ESS Standards to assess your FP category.)			Category A	
A.8. Executing Entity Information				
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Entity type	Role in project	Focal Point(s) and email(s)
Ministry of Finance and Treasury	Solomon Islands	Public sector – Government	Lead Implementing Agency	McKinnie Dentana, mdentana@mof.gov.sb

A.9. Co-Financier information				
Full legal name	Country of registration (or, for intl orgs, country of HQ)	Focal Point(s) and email(s)	Ownership Type	Beneficial Owner(s)
IDA	Solomon Islands	Nicolas Sans, nsans@worldbank.org	Multilateral or other international organization	Population of Solomon Islands
APIP	Solomon Islands	Nicolas Sans, nsans@worldbank.org	Multilateral or other international organization	Population of Solomon Islands

A.10. Alignment with country NDCs & NAP *(NB Only populate if applicable, e.g., if your project/programme specifically contributes to a country's NDC or NAP target/s)*

Country	Date of NDC/ NAP submission	NDC/ NAP objective	Brief description of project's alignment with NDC/ NAP objectives	Percentage of target met with proposed project.Beneficial owner(s)
Solomon Islands	13 August 2025	With Additional Measures" Scenario (including additional removals from planned afforestation/reforestation projects): A total reduction of 408.7 ktCO ₂ e (-34%) from the 2035 BAU baseline.	TRHDP aligns with Solomon Islands' NDCs—exceeding targets of 43,450 tCO ₂ eq/year by 2035— and achieves a marginal abatement cost of – US\$9.6 per tCO ₂ eq, demonstrating efficiency in delivering climate benefits.	100%

A.11. Estimated duration of impact	
A.12 Report to be shared with NDA	Yes ☐ No ☐

B. EXECUTIVE SUMMARY

Should any information/data prefilled in Section “B” be incorrect or require updating, please inform GCF’s Project Lead for appropriate corrective action.

B.1. Summary

The Tina River Hydropower Development Project (TRHDP) is the Solomon Islands' first utility-scale renewable energy project, designed to transform the nation's electricity sector by constructing a 15 MW hydropower plant. This initiative aims to enhance electricity supply and diversify generation capacity, crucially lowering the system average cost of electricity. Upon its scheduled Commercial Operation Date (PCOD) in February 2028, TRHDP aims to generate 78.35 GWh per year, meeting approximately 74% of Honiara's projected 2028 demand (106 GWh total) and displacing an equivalent amount of diesel-generated power on the Honiara grid, which is currently supplied 97 percent by fossil fuels.

As of December 31, 2025, overall physical construction progress for Components 1 & 2 was 28.19%. The Contractor is maintaining a good pace of construction and maintains February 2028 as project commercial operation date.

The following progress was achieved in 2025 per component:

- Component 1 – Hydropower Facility: Major civil works advanced, including river diversion, completion of roller-compacted concrete (RCC) cofferdam, delivery of tunnel boring machine (TBM) to site, and initiation of powerhouse foundation works.
- Component 2 – Access Roads: Access road earthworks were completed, with RCC paving applied to steep sections.
- Component 3 – Transmission Line: Procurement processes were launched and all key safeguards instruments (ESMP, CESMPs, ARAP) were finalized.
- Component 4 – Technical Assistance: Project management and technical oversight remained effective, supported by regular LTA and DSAP monitoring missions.

The Tina River Hydropower Development Project contributes directly to the Fund's mitigation impact potential by enabling a structural shift in the Solomon Islands' energy sector from diesel-based generation to renewable hydropower. The net GHG emissions reduction is estimated at 49,500 tCO₂eq per year and 2.48 million tCO₂eq over Project's life of 50 years.

C. RESULTS AND IMPACTS

C.1. Overall Summary of the Project Progress

(This section provides a narrative report summarizing the overall progress of the implementation status of the funded activity progress during the reporting period. 1,500 words)

The Tina River Hydropower Development Project (TRHDP) has demonstrated significant implementation progress throughout 2025. The Project remains on track to achieve the Project Commercial Operation Date (PCOD) of February 2028, as stipulated in the EPC and Power Purchase Agreement (PPA) settlement agreements. Physical construction advanced steadily, reaching 28.19 percent on December 31, 2025. The project's performance against the GCF investment framework criteria continues to be aligned with the Funding Proposal.

Key achievements in 2025 included:

Component 1: Hydropower Facility

(i) the completion of the diversion culvert and the subsequent river diversion on August 17, 2025; (ii) the completion of the primary embankment cofferdam and subsequent completion of the Roller Compacted Concrete (RCC) cofferdam in December 2025, providing effective mitigation against flood risk; (iii) the delivery to site of the Tunnel Boring Machine (TBM) to be used for the excavation of the headrace tunnel; and (iv) the start of foundation works at the powerhouse.

Component 2: Access Road

The completion of earthworks of access roads leading to the dam and the powerhouse with application of RCC pavement to steep sections.

Component 3: Transmission Line

(i) launch of tenders for the recruitment of the owner's engineer and contractor for infrastructure works; and (ii) completion of the Environmental and Social Management Plan (ESMP) along with a suite of Construction Environmental and Social Management Plans (CESMPs) and the Abbreviated Resettlement Action Plan (ARAP).

Component 4: Technical Assistance

Project management and oversight functions remained active, with the Project Office fully staffed, and regular quarterly technical and semi-annual environmental and social monitoring visits conducted by the Lender's Technical Advisor (LTA) and Dam Safety Advisory Panel (DSAP) throughout the year.

As of December 31, 2025, the Project had disbursed a total of US\$86.27 million from all sources of concessional financing for Components 1 and 2, of which US\$20.96 million has been disbursed in 2025. A total of US\$6.33 million has been disbursed from the GCF financing during the reporting period, comprising US\$1.32 million disbursed from the GCF Grant for Component 2 and US\$5.01 million disbursed from the GCF high concessional loan for Component 1. The 2025 Annual Work Plan and Budget for Tina Hydropower Limited (THL; Components 1&2) and the Project Office (Component 4) were submitted to the Accredited Entity by the September 2025 deadline set out in the IDA Financing Agreement.

Earlier delays from COVID-19 pandemic, civil unrest, and protracted preparation of Construction Environmental & Social Management Plans extended the project timeline. Combined with inflationary pressures on construction materials and services, this resulted in higher project costs requiring additional financing to address a financing gap of US\$ 76.24 million.

On September 10, 2025, acting as the Accredited Entity, the World Bank submitted to GCF a draft restructuring proposal for an additional US\$35 million grant from GCF to close the financing gap alongside confirmed and potential contributions from IDA, Australia, EDCF, and ADB (loan on standby - as SIG continues to seek less costly funds to minimize impact on PPA tariff and limit its sovereign debt). As of December 31, 2025, the proposal was under review.

C.2. Performance against the Funding Proposal Logical Framework Indicators

For each of the indicators please report only the 'annual value' for the reporting year; this means reporting solely the values achieved from January 1st, 2025, to December 31st, 2025. The "cumulative value" will automatically be updated by the system by aggregating reported annual values since project FAA effectiveness.

Please ensure that targets are clearly defined and reported using the following categories:

- *Midterm Target: The results to be achieved by the midpoint of implementation.*
- *Final Target: The results to be achieved by the conclusion of project or programme implementation.*
- *Lifetime Target: The total results expected over the entire operational period of the project or programme.*

Note that the baseline, midterm, final and lifetime targets will be prefilled based on your previous Annual Performance Report and/or Funding Proposal. It is imperative that you carefully review, verify and update where relevant.

Should the project be Multicounty, please report the achievement by Country.

Lastly, avoid using commas or periods as thousand separators. Periods should only be used as decimal separators.

For REDD+ Results-Based Payment (RBP) projects, you are only required to report on the progress of activities.

Should any prefilled information/data in the Logical Framework be incorrect or require updating, please inform GCF's Project Lead for appropriate corrective action.

GCF Outcome Level: Standardized Indicators

PMF/IRMF Results Management Framework

No indicators/questions defined.

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq) as a result of GCF support.

Unit						Tonnes of CO ₂ -equivalent
Baseline	Target			Previous Year Cumulative Value	Annual value	Cumulative Value (automatically calculated)
	Mid-term	Final target	Lifetime			
0	0	2,480,000	2,480,000	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq) as a result of GCF support, disaggregated by result area.

Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Result Areas (Mitigation)	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Energy Generation and Access	0	0	2,480,000	2,480,000	0	0	0

(PMF) M1 Tonnes of carbon dioxide equivalent (tCO₂eq) reduced as a result of GCF-funded projects/programmes (IRMF) Core 1 Greenhouse gas (GHG) emissions reduced, avoided or removed/sequestered

Provide the total GHG emissions reduced, avoided or removed/sequestered (tCO₂eq), disaggregated by Country.

Unit							Tonnes of CO ₂ -equivalent
Disaggregation by: Project Countries	Baseline	Mid-term	Final target	Lifetime	Previous Year Cumulative Value	Annual value	Cumulative Value
Solomon Islands	0	0	2,480,000	2,480,000	0	0	0

Energy generation and access

No indicators/questions defined.

(IRMF) Supplementary 1.4 Renewable energy generated

Provide the total renewable energy generation (MWh) produced.

Unit						Megawatt-hour
Baseline	Target		Previous Year Cumulative Value	Annual value		Cumulative Value (automatically calculated)
	Mid-term	Final target				

0	0	78,350	0	0	0
---	---	--------	---	---	---

(PMF) 6.3 MWs of low emission energy capacity installed, generated and/or rehabilitated as a result of GCF support (IRMF) Supplementary 1.3 Installed renewable energy capacity					
Provide the total installed renewable energy generation capacity (MW).					
Baseline	Target		Previous Year Cumulative Value	Annual value	Megawatt Cumulative Value (automatically calculated)
	Mid-term	Final target			
0	0	15	0	0	0

(PMF) 6.3 MWs of low emission energy capacity installed, generated and/or rehabilitated as a result of GCF support (IRMF) Supplementary 1.3 Installed renewable energy capacity						
Provide the total installed renewable energy generation capacity (MW), disaggregated by Country.						
Disaggregation by: Project Countries	Unit				Annual value	Megawatt Cumulative Value
	Baseline	Mid-term	Final target	Previous Year Cumulative Value		
Solomon Islands	0	0	15	0	0	0

(PMF) 6.3 MWs of low emission energy capacity installed, generated and/or rehabilitated as a result of GCF support (IRMF) Supplementary 1.3 Installed renewable energy capacity						
Provide the total installed renewable energy generation capacity (MW), disaggregated by technology.						
Disaggregation by: Renewable energy technology	Unit				Annual value	Megawatt Cumulative Value
	Baseline	Mid-term	Final target	Previous Year Cumulative Value		
Hydro	0	0	15	0	0	0

Project Specific Indicators							
Indicator	Unit	Baseline	Target		Previous Year Cumulative Value	Annual value	Cumulative Value (automatically calculated)
			Mid-term	Final target			
15 MW hydropower plant developed on the Tina River	Megawatt	0	0	15	0	0	0
18.7 km of paved access road upgraded from Kukum Highway to Managakiki village and new road from Managakiki to Project site	Kilometres	0	19	19	19	0	19
23 km of two parallel single-circuit transmission line from Project to Lungga Power Station	Kilometres	0	0	23	0	0	0
Assistance provided to retain experts to ensure compliance with AE's policies on safeguards, fiduciary control, etc. and to support day-to-day operation of the MMERE Project Office	No. of Days	0	25	45	10	15	25

Activities				
Activity Name	Implementation Progress (%)	Utilised GCF Budget	Allocated GCF Budget	% (Automatically calculated)
Activity 1.1 (Project Company Operation)	28	0	0	0
Activity 1.2 (Design and Construction of Hydropower Plant)	28	30,835,002	70,000,000	44
Activity 2.1 (Design and Construction of Access Road)	50	3,051,334	16,000,000	19
Activity 3.1 (Construction of Transmission Line)	0	0	0	0
Activity 4.1 (Project staffing and management)	28	0	0	0
Activity 4.2 (Dam safety advisory panel (DSAP) and Independent E&S Monitoring Agent (IESMA))	28	0	0	0

C.2.1. Subprojects							
<i>Where applicable, include information on sub-projects. For projects and programmes approved until B.31, the logical framework should focus on the mitigation and adaptation Performance Measurement Frameworks (PMF). For projects and programmes approved from B.32 onwards, the logical framework should reflect the Integrated Results Management Framework (IRMF).</i>							
Title	Currency	GCF Funds	Co-Financing	Country	GHG Emissions Reduced	Direct Beneficiaries	Indirect Beneficiaries
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
C.3. Compliance with FAA covenants				Yes ☒ No ☐			
C.4. Funded Activity Implementation Arrangements in the Following Year				Yes ☐ No ☒			

No changes are envisaged to the FAA.

D. RISKS ASSESSMENT AND MANAGEMENT

D.1. Risk and mitigation measures

As stated in the Board-approved "Risk Appetite Statement," a cornerstone of the GCF's Risk Framework is proactive risk management. This includes risk identification, assessment, monitoring, reporting and appropriate mitigation to minimize and respond to risks, both directly and through partners implementing GCF's projects and programmes.

Risk Management Matrix

A risk is the probability of an event to adversely affect the achievement of the project Impact (its objectives, outcomes, and results). "Inherent risk" refers to the level of risk present before any of the mitigating measures are applied. "Residual risk" represents the level of risk after mitigating measures have been implemented.

Please update the project risk matrix by reviewing and revising information for all previously identified risks, and adding any new risks identified during implementation by selecting the adequate Risk Area in the drop-down menu. For each risk, ensure you provide a clear risk description, outline the potential negative consequences, specify the mitigating measures in place, and complete the severity scoring as required.

For the Integrity Risk Area, an annual reporting (and more frequent and prompt reporting if stated in the legal agreements with the GCF) is required for each of its 3 Risk Sub-areas, as GCF has zero tolerance for Prohibited Practices, for SEAH in Fund-related Activities, and for working with parties and engaging in activities subject to sanctions imposed by the United Nations Security Council. The AE reporting obligations under GCF's policies and in the legal agreement(s) with the GCF include but are not limited to requiring AEs to take action to identify, mitigate and promptly disclose to the GCF any real or perceived Conflict of Interest, any alleged or suspected Prohibited Practice, promptly notify the Fund of any material risks or other indications of money laundering and/or financing of terrorism in relation to the Project and promptly take remedial steps in consultation with the GCF.

The AE shall also provide updates on the risks and mitigating measures under the other Risk Areas when changes to already identified risks or new risks have been identified.

Risk scoring:

For likelihood, please rate on a scale from 1 to 5: 1. Unlikely, 2. Possible, 3. Likely, 4. Almost certain, 5. Certain

For impact, please rate on a scale from 1 to 5: 1. Close to none, 2. Low, 3. Medium, 4. High, 5. Catastrophic

The severity of each risk is automatically computed based on the likelihood and impact of the risk.

Risk 1	Tariff proposed by the developer may be too high for SIEA to accept		
Risk Origin	Project Related		
Risk Area	Financial		
Risk Sub-area	N/A		
Description	Cost estimates provided so far by THL have indicated possible tariff levels that may be above the threshold that SIEA is willing to pay. High construction costs are likely the result of the need to import nearly all construction materials and skilled labor, contingencies due to unfamiliar and potentially unpredictable working environment, limited hydrological information, challenging geological environment that requires conservative design, and other factors.		
Consequences	The maximum acceptable tariff for SIEA is US\$22/kWh for the project to be viable and to incentivize them to accept the PPA.		
Inherent Risk	Likelihood 2 - Possible	Impact 4 - High	Severity 8 - Medium High
Mitigation Measure(s)	SIG is negotiating individual cost items actively with the developer while also seeking to attract as much concessional financing as possible to bring the eventual tariff cost down to levels acceptable to SIEA. The approval of GCF financing of \$86 million, including \$16 million in grant financing for the access road, would significantly mitigate this risk. To address the financing gap created by delays in implementation caused by COVID-19 pandemic, civil unrest, and protracted preparation of CESMPs, as the Accredited Entity, the World Bank has submitted to GCF a draft restructuring proposal for an additional US\$35 million grant alongside confirmed and potential contributions from IDA, Australia, EDCF, and ADB (loan on standby - as SIG continues to seek less costly funds to minimize impact on PPA tariff).		
Residual Risk	Likelihood 1 - Unlikely	Impact 4 - High	Severity 4 - Medium
Current Residual Risk	Likelihood	Impact	Severity

	1 - Unlikely	4 - High	4 - Medium
Comments	N/A		
Risk 2	Geological uncertainties may result in increased works		
Risk Origin	Project Related		
Risk Area	Design and Implementation		
Risk Sub-area	N/A		
Description	Increased works (e.g. excavation and tunneling) may result in increased costs of construction. Risks associated with adverse variations from expected geological conditions would need to be borne by SIEA.		
Consequences	Cost overruns and implementation delays to address the geological conditions.		
Inherent Risk	Likelihood 2 - Possible	Impact 3 - Medium	Severity 6 - Medium
Mitigation Measure(s)	SIG is pursuing a fixed price contract which would leave these risks with the developer.		
Residual Risk	Likelihood 1 - Unlikely	Impact 3 - Medium	Severity 3 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 3 - Medium	Severity 3 - Low
Comments	N/A		
Risk 3	Hydrology		
Risk Origin	Project Related		
Risk Area	Design and Implementation		
Risk Sub-area	N/A		
Description	Drier conditions in some years/seasons than predicated averages		
Consequences	lower plant output and the need to utilize more expensive, nonrenewable diesel generation		
Inherent Risk	Likelihood 2 - Possible	Impact 3 - Medium	Severity 6 - Medium
Mitigation Measure(s)	Hydrological risks will be borne by SIEA as the Project Company will be paid for available capacity.		
Residual Risk	Likelihood 1 - Unlikely	Impact 3 - Medium	Severity 3 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 3 - Medium	Severity 3 - Low
Comments	N/A		
Risk 4	Conservation of the area upstream of the dam		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	Environmental and Social Safeguards		
Description	The upward and downward migration of fish will be obstructed by the hydropower facility, affecting the fish population in the upstream river system.		
Consequences	Inability of fish to migrate upstream and downstream of the dam.		
Inherent Risk	Likelihood 3 - Likely	Impact 2 - Low	Severity 6 - Medium
Mitigation Measure(s)	The area upstream of the dam will be the object of different measures to ensure sustainable management of the reservoir and adjoining watershed. The reservoir area will be the object of a specific management plan whereas the larger catchment area upstream will be subject to further studies to monitor and precisely determine project impacts and develop if required conservation initiatives with different interested parties, including the SIG. The primary means of maintaining upstream populations and facilitating migration will be a "trap and haul" system to be implemented by the operator with the support of local communities. Details are provided in the ESIA. The project additionally includes implementation of a net gain offset.		
Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Current Residual Risk	Likelihood 1 - Unlikely	Impact 1 - None	Severity 1 - Low
Comments	Residual project impacts will be offset on a net gain basis.		

Risk 5	Compensation for land acquisition remains incomplete or contentious at the time of construction		
Risk Origin	Project Related		
Risk Area	Environmental and Social		
Risk Sub-area	Environmental and Social Safeguards		
Description	The Solomon Islands Government has sought to minimize the project footprint by limiting land acquisition to the core area required for hydropower facilities and access roads. Customary landowners were identified through indigenous processes, and a Process Agreement was signed between the landowning tribes and the government to guide acquisition and future land management. The Commissioner of Lands has completed acquisition in accordance with the Lands and Titles Act, with no appeals filed. Compensation is being paid to five identified tribes: two have been compensated, and funds for the remaining payments are held in escrow.		
Consequences	The remaining three tribes may continue to seek higher compensation, potentially leading to disruptive actions during construction or operation as a negotiation strategy.		
Inherent Risk	Likelihood	Impact	Severity
	2 - Possible	2 - Low	4 - Medium
Mitigation Measure(s)	SIG is engaged in ongoing discussions with members of all five tribes to ensure that funds are properly received that the remaining three tribes accept the compensation offered and the associated support in establishing tribal co-operative societies, bank accounts and financial management training. Under the Land and Titles Act the time limit for appeals against the award of compensation has expired and the compensation offered exceeds the minimum figure agreed between the parties in the terms of the Process Agreement. Details are provided in the LALRP.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	2 - Low	2 - Low
Comments	N/A		
Risk 6	Financing gap may not be covered while other financiers' decision-making process and timelines are delayed		
Risk Origin	Project Related		
Risk Area	Financial		
Risk Sub-area	N/A		
Description	In addition to IDA, the World Bank–managed APIP Trust Fund, and GCF, four other concessional financiers—ADB, EDCF, ADFD, and the Government of Australia—could potentially mobilize additional resources, each following its own approval process and timeline. To date, the Government of Australia and the Solomon Islands Government have signed agreements for a US\$4.5 million equivalent grant to cover cost overruns for Component 2 (Access Roads) and part of Component 4 (Technical Assistance). The EDCF has indicated interest in providing up to US\$11 million in concessional financing to address cost overruns under Component 1, mainly related to EPC costs and escalation. APIP financing is already operational and included in this proposal, while IDA committed an additional US\$25 million in May 2025, now fully effective. Despite these commitments, a financing gap of US\$35 million remains, which could be addressed through the proposed GCF restructuring if approved.		
Consequences	increased tariff or funding gap		
Inherent Risk	Likelihood	Impact	Severity
	2 - Possible	4 - High	8 - Medium High
Mitigation Measure(s)	SIG continues in mobilizing financing by discussing with current financiers including EDCF and GCF, and in finalizing the parallel on-lending arrangements. The approval of this GCF restructuring proposal of US\$35 million, in the form of grant financing, would significantly mitigate this risk.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	4 - High	4 - Medium
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	4 - High	4 - Medium
Comments	N/A		

Risk 7	Money Laundering & Terrorist		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Money Laundering (ML) & Terrorist Financing (TF)		
Description	Nothing to report		
Consequences	This is not applicable - nothing to report.		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	This is not applicable - nothing to report.		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 8	Sanctions		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Sanctions		
Description	N/a - nothing to report		
Consequences	N/a - nothing to report		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	N/a - nothing to report		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 9	Fraud		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Fraud / Bribery & Corruption / Collusion and any other prohibited practice		
Description	N/a - nothing to report		
Consequences	N/a - nothing to report		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	N/a - nothing to report		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Comments	N/A		
Risk 10	Conflict of Interest		
Risk Origin	Project Related		
Risk Area	Integrity		
Risk Sub-area	Conflict of interest		
Description	N/a - nothing to report		
Consequences	N/a - nothing to report		
Inherent Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Mitigation Measure(s)	N/a - nothing to report		
Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low
Current Residual Risk	Likelihood	Impact	Severity
	1 - Unlikely	1 - None	1 - Low

Comments	N/A

D.2. Report risk incidents
<i>If any risk (previously identified or not) has materialized, please capture it here as a risk incident.</i> <i>(this section is confidential)</i>

E. FINANCIAL INFORMATION

E.1. GCF financing

In addition to the financial report in the annex, update the table with relevant GCF financial data for each country and instrument, including amounts and allocation percentages.

Country	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
Solomon Islands	Grants	USD	16,000,000	8,000,000	1,320,347.5	3,051,333.75	50%	50%
Solomon Islands	Loans	USD	70,000,000	70,000,000	5,014,719.34	30,835,001.54	0%	100%
Total		USD	86,000,000	78,000,000	6,335,066.84	33,886,335.29	N/A	N/A

E.2. Co-financing

Please populate the table with relevant Co-financing data for each Co-financier and instrument, including amounts and allocation percentages.

Co-financier	Instrument	Currency (as per FAA)	Committed Amount	Disbursed Amount	Expenditure (reporting year)	Cumulative Expenditure	Mitigation	Adaptation
IDA	Loans	USD	21,304,000	0	4,040,000	13,513,000	0%	100%
IDA	Grants	USD	7,355,000	0	0	7,355,000	0%	100%
APIP	Grants	USD	10,000,000	0	0	10,000,000	0%	100%
Total		USD	38,659,000	0	4,040,000	30,868,000	N/A	N/A

E.3. Additional Finance Mobilised Beyond Approved Co-financing

Report the realised (cumulative value) and/or expected volume (Final Target) of private/public finance leveraged as a result of GCF involvement in the investment, in addition to and beyond any co-financing originally committed at approval. This datapoint shall be reported separately from official co-financing figures and is intended to capture the catalytic effect of GCF investments and support institutional learning.

GCF Policy: <https://www.greenclimate.fund/sites/default/files/document/policy-cofinancing.pdf>

No additional finance mobilized information provided.

File Name: Section 3.pdf

F. ENVIRONMENTAL & SOCIAL SAFEGUARDS, GENDER, and INDIGENOUS PEOPLES	
<i>This section provides an update against the ESS standards agreed as part of the Environmental and Social Action Plan (ESAP) and Environmental and Social Management Framework (ESMF), as well as Environmental and Social Management System (ESMS), Environmental and Social Impact Assessment (ESIA), Environmental and Social Management Plan (ESMP), Indigenous Peoples Plan (IPP), Indigenous Peoples Plan Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) when applicable.</i>	
F.1. progress on key challenges and updates regarding Environmental and Social Safeguards	
Key Environmental and Social Changes <i>Have there been any changes in the key environmental and social risks and impacts? If you tick 'Yes,' please provide further information.</i>	Yes ☐ No ☒
Environmental and Social Safeguarding Updates <i>Have there been any change/update on environmental and social safeguarding? you tick 'Yes,' please provide further information.</i>	Yes ☒ No ☐
The Biodiversity Management Plan (BMP), including the Terrestrial Offset Management Strategy (TOMS) and Aquatic Offset Management Strategy (AOMS), was cleared in May 2023, and the AOMS designated the upper Tina River catchment (12,000 hectares) as a suitable offset for residual impacts. For the Core Land Management Plan (CAMP), THL submitted Revision 5 in May/June 2025. The Concessional Finance Partners (CFPs) reviewed this and, by Q3 2025, approved the CAMP but required certainty on implementation. This included achieving "no net loss" (NNL) and "net gain" (NG) for biodiversity, incorporating a diverse mix of native plant species, and involving the Solomon Islands National University (SINU) for nursery and revegetation efforts. THL was requested to submit the final agreed work scope, sequencing, resourcing, and monitoring protocols, and to commence seedling propagation in 2026. Discussions and planning with SINU for CAMP implementation continued throughout 2025. THL also conducted drone photogrammetry to monitor vegetation conditions. Regarding the Upper Tina Catchment (UTC) Biodiversity Offset, the Project Office (PO) recruited two Biodiversity Field Officers in 2025. The PO began preparing a Terms of Reference (TOR) to procure a firm to support UTC offset activities, including community consultations and Protected Area (PA) applications, with finalization expected by year-end 2025 and recruitment in 2026. Planning for the UTC protected area progressed through 2025. For aquatic biodiversity, the proposed fish trap and haul system and waterway screens were found to be non-compliant with BMP requirements, as the screen opening size (75mm) did not meet the specified 25mm clear bar spacings. The contractor is reviewing the design. No aquatic monitoring was completed in 2025.	
F.2. Compliance with laws and regulations applicable to ESS. Gender and Indigenous Peoples.	
Have there been any changes or updates regarding compliance with applicable laws and regulations of the country, as well as the relevant conditions or covenants under the FAA?	Yes ☐ No ☒
F.3. ESS standards implementation progress	
Does this reporting period include any ESS standards-related activities or updates?	Yes ☒ No ☐

If you tick 'Yes', please provide further information to report on the progress made in complying with the requirements of the relevant ESS standards that were triggered during the approval of the funding proposal and during the reporting period, if any; and the GCF Indigenous Peoples Policy, if relevant, describing achievement and specifying details outlined in the tables below.

Activities implemented during the reporting period, including monitoring

In 2025, THL held contractual responsibility for environmental and social safeguards for the hydropower facility and access roads (Components 1 and 2). Solomon Power was responsible for safeguards under Component 3 (transmission line). While THL held overall safeguards responsibility, day-to-day E&S (environmental and social) implementation for Components 1 and 2 was managed by HEC as the contractor, through its dedicated safeguards team responsible for onsite management, data collection, and reporting. • THL appointed a new E&S Manager in January 2025, filling a vacancy from late 2024. • HEC filled its E&S Supervisor role in Q1 2025 and continued recruitment for additional E&S Officers, Biodiversity Officers, Social Officers, and H&S Supervisors, targeting completion by late 2025 or February 2026. • The Owner's Engineer initially deployed an in-country E&S Officer; however, the position was terminated in Q2 2025 and subsequently replaced by a remote E&S Officer who conducts site visits twice a year. • The Project Office (PO) E&S team became fully staffed by Q3 2025, including the appointment of a new Community Liaison Officer (CLO)-Gender Focal Point in January 2025. In 2025, HEC submitted quarterly reports against selected CESMPs, with THL consolidating and reporting on E&S performance through 12 monthly reports, while implementation of 31 approved ESMPs continued. The Project Office provided oversight through 14 site inspections, with increased attention to night-shift activities. The Accredited Entity conducted regular joint site visits with the PO, noting improvements and corrective actions by THL and HEC. These visits complemented biannual Concessional Finance Partners' joint implementation support missions.

Outputs during the reporting period

- 12 monthly reports submitted by THL - 4 progress reports submitted by the Project Office - 4 quarterly reports and 2 semi-annual environmental and social monitoring reports submitted by the Lender's Technical Advisor

Key environmental, social and gender issues, risks and impacts addressed during implementation

Construction Environmental and Social Management Plans (CESMPs) continue to be implemented by the contractor and its subcontractors. Frequent monitoring by THL and Project Office (PO), with assistance from Lender's Technical Advisor who plays the role of Independent E&S Monitoring Agent, continues to be undertaken. The Accredited Entity undertakes biannual supervision missions, with the past two having focused on Occupational Health and Safety (OHS) and biodiversity offsets. Generally, CESMPs are complied with. The most recent mission noted improvement in OHS practices and documentation, with hiring of an international OHS supervisor by HEC. HEC carried out night work across all quarters to extend working hours and expedite construction of access roads and hydropower facility with monitoring by HEC's OHS staff and managers, THL, Owner's Engineer and PO to ensure implementation in accordance with approvals. Weak safety practices and insufficient lighting was noted during inspections which HEC was requested to correct to comply with night work permits. HEC continued monitoring influx along the 50-meter easement of Lot 1 access road and re-pegged the corridor boundary. A joint influx survey conducted by THL, HEC and PO in November 2025 observed 4 additional encroachments, indicating a persistent level of non-compliance. HEC and PO are working to resolve issues within the easement corridor. Grievances are being effectively managed by THL, HEC and PO. By December 31, 2025, a cumulative total of 153 grievances were recorded since project's inception in 2020. Of these, 150 were closed, 2 remained open, and 1 was rejected. HEC with support from PO maintained focus on managing environmental aspects, including erosion and sediment control. HEC also engaged in water quality monitoring, collecting samples and working towards improving workers' camp wastewater management. Furthermore, HEC took steps towards biodiversity management, engaging in talks with Solomon Islands National University to start seedling propagation.

Any pending key environmental, social and gender issues needing accredited entity's actions and GCF attention

There is no pending issues that require Accredited Entity's actions and GCF attention.

Remarks/Notes

F.4. Sub-projects information	
Have any subprojects been implemented?	Yes ☐ No ☒
N/A	N/A

F.5. Implementation of the stakeholder engagement plan	
Were any actions undertaken to increase engagement of relevant stakeholders in the project, particularly regarding environmental, social, and gender elements?	Yes ☒ No ☐
Activities implemented during the reporting period	
There was a notable increase in reported stakeholder engagement and communication activities during the reporting period of 2025 by both THL/HEC and Project Office. THL/HEC conducted 136 stakeholder engagement and communication activities and the Project Office conducted 164 stakeholder engagement and communication activities.	
Dates and venues of engagement activities	
A register of the stakeholder engagements and communication activities is provided as a non-disclosable attachment to the APR in Section 5. Information is reported in accordance with the Accredited Entity's Personal Data Privacy Policy.	
Sex-disaggregated data on stakeholder engagement participants (male + female = total)	
A register of the stakeholder engagements and communication activities is provided as a non-disclosable attachment to the APR in Section 5. Information is reported in accordance with the Accredited Entity's Personal Data Privacy Policy.	
Information shared with stakeholders	
A register of the stakeholder engagements and communication activities is provided as a non-disclosable attachment to the APR in Section 5. Information is reported in accordance with the Accredited Entity's Personal Data Privacy Policy.	
Outputs including issues raised and addressed during the reporting period	
A register of the stakeholder engagements and communication activities is provided as a non-disclosable attachment to the APR in Section 5. Information is reported in accordance with the Accredited Entity's Personal Data Privacy Policy.	
Remarks/Notes	
N/A	

F.6. ESS forward planning and lessons learned	
Are there any planned ESS activities for the next reporting period or lessons learned to share from this period?	Yes ☒ No ☐
Provide planned activities on environmental and social safeguards for the next reporting period	

Implementation and supervision of Construction Environmental and Social Management Plans (CESMPs) continued throughout 2025. The Project Office (PO) observed improvements in implementing CESMP requirements following the recruitment and onboarding of a new Environmental and Social Manager. E&S monitoring activities were conducted regularly. In 2025, the Lender's Technical Advisor (LTA) conducted quarterly visits, including the semi-annual Independent Environmental and Social Monitoring Agent (IESMA) visit, and joined the Dam Safety Advisory Panel (DSAP) visits held in June 2025 and September/October 2025. In 2026, the LTA will continue conducting quarterly visits including the semi-annual IESMA visits. DSAP visits are planned for March 2026 and September/October 2026. An OH&S follow-up will be conducted during the March 2026.	
Provide any success stories, good practices, or challenges, including those related to the engagement of Indigenous peoples and local communities, promoting Indigenous knowledge and benefits to Indigenous peoples and local communities	
N/A	
F.7. Grievance Redress Mechanism - confirmation & grievances	
<i>Please indicate whether the project can confirm the following statement:</i>	
Fully functional and operational Grievance Redress Mechanisms are in place, have been communicated to and are accessible by all stakeholders applicable to this project	
☒ The accredited entity confirms the statement above at project-level, AE-level, and GCF-level grievance mechanisms.	
☐ The accredited entity does not confirm the statement above	
Have there been any grievances received during the reporting period?	Yes ☒ No ☐
<i>The World Bank cannot share the list of grievances received by the project or by the World Bank due to confidentiality concerns. For grievances received by the World Bank, publicly available information can be found on the Grievance Redress System (GRS) website, which contains the GRS Annual Reports that includes a register with the list of GRS cases.</i>	
F.8. Implementation of activities and actions agreed in the Gender Action Plan	
In 2025, Gender Action Plan (GAP) implementation prioritized enhancing women's participation and addressing gender issues. The Gender Steering Committee (GSC) held three of four planned quarterly meetings (75% compliance). While the Q1 meeting was substituted by an ADB-led Gender Data Analysis training, and the Q3 meeting was missed due to funding constraints, subsequent meetings in Q2 (May 2 and July 4) and Q4 (Dec 2) addressed GAP progress, employment rights, and assessment findings.	
Consultations included mixed-sex events with up to 84.4% female participation at a Q2 leaders' consultation, and six dedicated women-focused consultations engaged 115 women (98.3% female participation) to strengthen associations.	
Key trainings and awareness covered Sexual Exploitation, Abuse, and Harassment (SEAH) prevention by ADB and Ministry of Women, Youth, Children & Family Affairs (MWYCFA), legal rights and gender-based violence (GBV), and financial literacy/business skills where women comprised over 50% of participants.	
The Project Steering Committee (PSC) consistently prioritized GAP implementation, focusing on Tina Core Land Company (TCLC) governance for women's decision-making, setting female participation targets, and reviewing workplace gender practices.	

Are there GAP implementation activities or progress to report for this period?		Yes ☒ No ☐
<i>Summary on Activities and Actions agreed in the Gender Action Plan (max. 200 words)</i> <i>Provide a progress report on the gender action plan developed during project preparation stage for the reporting period. This will primarily be a report on activities undertaken and results achieved because of completion of an activity. Further, it should also indicate if the project is on track to achieving the intended outcome(s). The reporting should be done for activities, targets and indicators already set in the action plan including on vulnerable groups (youth, poor, female heads of households, etc.) as would have been identified in the gender analysis and action plan. If activities or targets are not achieved as per plan, reasons should be provided, and recourse action should be proposed. Please include reporting on any changes or deviations. Include a Report on implementation challenges and lessons learnt and how these will inform on-going actions and what action will be taken by when to address the challenges faced. Incorporate both quantitative data and qualitative reports on the performance of such actions, and on progress on actions identified.</i>		
GAP Activity		
1.1 Where food gardens are lost as a result of the project, provide compensation in the way of a cash grant once a new garden has been replanted outside of the acquired land. Cash grants to be given to whomever is the primary person who works the land, regardless of gender		
Indicator		
% of displaced gardens re-established with cash grant awarded to eligible householder (and % of those who are women)		
Rating of Indicator	GREEN (on track to be met)	
Baseline	92	
Target, including sex-disaggregation where applicable	93	
Annual progress update (Reporting Period)		
No new data reported during the reporting period.		
Cumulative progress update (Entire period)		
Note that there is no target for GAP Activity 1. The baseline is 92 and will remain at 92. The target of 93 is included to bypass the system error message.		
Budget	0	
Currency	USD	
Timeline (Planned completion of activity)	14 June 2021	
Responsibility		
Project Office		
Remarks/Notes		
Activity has been completed in accordance with the Land Acquisition Livelihood Restoration Plan (LARLP). The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.		

GAP Activity	
1.2a Provide clean water access in project communities in advance of the Tina Hydro project commencing and afterward	
Indicator	
Number of households in the project area with reliable, consistent access to safe, clean water	
Rating of Indicator	GREEN (on track to be met)
Baseline	9
Target, including sex-disaggregation where applicable	10
Annual progress update (Reporting Period)	
79	
Cumulative progress update (Entire period)	
615	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Community Benefit Sharing Project (CBSP) Project Team, Project Office	
Remarks/Notes	
Activity has been completed in accordance with the Community Benefit Sharing Project (CBSP) Project (Phase I and II). The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
1.2b Provide clean water access to communities in advance of the Tina Hydro project commencing and afterward	
Indicator	
% of households with clean water access within 100 meters	
Rating of Indicator	GREEN (on track to be met)
Baseline	3
Target, including sex-disaggregation where applicable	4

Annual progress update (Reporting Period)	
Full implementation of water system construction is completed.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	

GAP Activity	
1.3 Provide access to grid-connected or other appropriate electricity generation technologies in advance of the Tina Hydro project commencing and afterward	
Indicator	
% of households in the project area that have access to electricity (% of which female headed households with access)	
Rating of Indicator	AMBER (needs attention to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
No new data reported during the reporting period. Procurement of goods and works is ongoing.	
Cumulative progress update (Entire period)	
141 households.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	

Community Benefit Sharing Project (CBSP) Project Team, Project Office

Remarks/Notes

Initial activities have been completed in accordance with the Community Benefit Sharing Project (CBSP). Phase II commenced implementation in March 2024.
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.

GAP Activity

1.4 Construct access road for the project, which will reduce the time taken to access tertiary health care in Honiara

Indicator

Average transit time (minutes) from project area villages to Honiara

Rating of Indicator

GREEN (on track to be met)

Baseline

67

Target, including sex-disaggregation where applicable

68

Annual progress update (Reporting Period)

No new data reported during the reporting period.

Cumulative progress update (Entire period)

Results will be updated on completion of the mid-term socio-economic survey in 2026.

Budget

0

Currency

USD

Timeline (Planned completion of activity)

29 February 2028

Responsibility

Project Office

Remarks/Notes

The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.

GAP Activity

1.5 Allocate funding from the Japan Social Development Fund (JSDF) to improve water and sanitation facilities at the local clinic

Indicator

Number of patients seen by local clinic (% of which female)	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
Full implementation of water system construction is completed.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
It is proposed that a new indicator be added here: Number of clinics that have access to improved water and sanitation facilities. The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
2.1 Offer financial management and budgeting training to i) tribal cooperative members ii) workers employed by the project, as well their spouses, and to women headed householders in the project area	
Indicator	
Number of participants who are able to successfully carry out the range of skills taught by the program (% of which female)	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
No new data reported during the reporting period.	
Cumulative progress update (Entire period)	

Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	

GAP Activity	
2.1 Offer financial management and budgeting training to i) tribal cooperative members ii) workers employed by the project, as well their spouses, and to women headed householders in the project area	
Indicator	
Average income before the project (sex disaggregated)	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
No new data reported during the reporting period.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	

GAP Activity	
2.2 Establish a bank account for every woman, man and child belonging to a coop, into which royalties and compensation monies will be received	
Indicator	
% of eligible men, women and children who possess an individual bank account having been provided with financial literacy, management and equitable financial decision-making training/ guidance // % of women who are satisfied with the way in which their individual account funds and those of their children are spent	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
No new data reported during the reporting period.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	

GAP Activity	
2.3 Provide access road and hydropower plant construction related preemployment and/or business opportunity training to women who are interested, in particular women from the project area	
Indicator	
Number of households with women who participate in preemployment or business opportunity training	
Rating of Indicator	GREEN (on track to be met)
Baseline	0

Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
For 2025, pre-employment and business opportunity trainings engaged 338 participants overall, with 209 women and 129 men in project-affected communities. Pre-employment activities, including Life Skills and Work Readiness, reached 126 individuals (62 male, 64 female). Business opportunity trainings served 212 participants (67 male, 145 female), covering Financial Planning and Root Crops Production. Overall, 209 women (61.8%) and 129 men participated. Youth participation was notable, comprising 59.2% in Q1 pre-employment sessions, reflecting ongoing efforts to address local gender norms.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
3.1 Instigate a parallel women's consultation program to visit communities at least once a month, headed up by a female community liaison officer. Use this as a space for women to gain confidence in articulating their views, with the goal of having them speak up more often in community wide meetings	
Indicator	
% of people who feel that their priorities are reflected in the spending decisions for project revenues	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
Key Performance Indicator (KPI) not applicable until February 2028 as Project revenue (royalties) will only become available after the Project Commercial Operation Date (PCOD). APR 2024 mentioned a PCOD of September 2024 which was subsequently extended to February 2028 as part of the settlement agreement.	
Cumulative progress update (Entire period)	

Results will be updated after the Project Commercial Operation Date (PCOD).	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	28 February 2029
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
3.2 Ensure all community members, including and especially women, have access to information and training sessions on hydro dam safety, construction issues and road and water safety awareness	
Indicator	
Number of road safety features on the Tina access road; % of women and men who agree that they feel fully informed about the road and the hydro dam, and understand their impacts	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
Throughout 2025, comprehensive road safety measures were implemented along the Lot 1, Lot 2, and Lot 3 Access Roads, particularly near villages and construction sites. By year-end, six permanent 20 km/h speed limit signs, forty-five portable 20 km/h speed limit signs, and twelve portable 10 km/h speed limit signs were erected. Additionally, 22 reflective mirrors were placed across the project site to enhance driver visibility, contributing to the safety of passengers, pedestrians, and project personnel.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	

Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
3.3 Conduct gender sensitization trainings for men and women in affected communities to encourage men to create space and opportunity for women to participate	
Indicator	
Number of male and female participants in training events; % of women and men who agree that they feel able to participate in decision making at household and community level	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
Trainings directly or indirectly addressing "gender sensitization for men and women in affected communities to encourage men to create space and opportunity for women to participate" were conducted in 2025. These were often broader "gender awareness" or "gender training" initiatives involving both community members and project staff. For instance, a one-day gender training was included as part of quarterly community consultations for Q2 2025. This consultation involved 38 women leaders and 7 male leaders from Bahomea, Malatoha, and Belaha. The discussions focused on human rights, leadership, safeguarding, and women's rights in development, aiming to strengthen grassroots networks and leadership.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	

GAP Activity	
3.4 Conduct training for both project communities (men, women and youth) and Project Company staff and contractors to protect women, in particular, from the potential negative effects of labor influx	
Indicator	
% of households participating in training; % of Project Company staff and contractors participating in training	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
Throughout 2025, various gender-related trainings engaged 92 participants (40 male, 52 female). These included community gender and GBV awareness sessions for 45 leaders (7 male, 38 female). HEC employee trainings on Gender/Gender-based Violence (GBV), Human Immunodeficiency Virus (HIV)/ Sexually transmitted infections (STI), and Alcohol/Drugs involved 47 staff (33 male, 14 female).	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	

GAP Activity	
3.5 Deliver community education on the provision of electricity, including safety, productive uses of electricity in the home, and managing the household energy budgeting	
Indicator	
% of training attendees who are female	
Rating of Indicator	GREEN (on track to be met)
Baseline	0

Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
Solomon Power conducted electricity safety trainings for communities from June 5-10, 2025. These programs aimed to raise critical awareness on Electricity Safety Awareness (ESA) and construction-related safety, with an emphasis on inclusive participation from communities like Ado, Belaha, and Bahomea. The trainings included facilitated workshops on electricity line safety protocols and household electrical risk prevention. Specific sessions covered home safety, outdoor safety, and electrical lines. In total, 74 participants (47 male, 27 female) attended these recorded electricity safety trainings. A "Training of Trainers on Electricity" was also held from June 4-6, 2025, involving 113 participants (41% female). There were no explicit trainings solely focused on "productive uses of electricity in the home" as a distinct topic.	
Cumulative progress update (Entire period)	
39	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Community Benefit Sharing Project (CBSP) Project Team, Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
3.6 Ensure there is female representation at leadership level in all key community level institutions including the Tribal Cooperatives Governing Committees and the Community Liaison Committees (CLCs)	
Indicator	
% of female representation in the Tina Core Land Company (TCLC), Tribal Cooperative Governing Committees (COOPS), Benefit Sharing Fund Governing Committee/Board (CBSF Board) and Community Liaison Committees (CLCs)	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
(i) Tina Core Land Company (TCLC): There was no female representation on the Board or governing committee in 2024, and no updated information was disclosed for 2025. (ii) Tribal Cooperative Governing Committees (COOPs):	

Women hold reserved positions in COOP executive committees, but no updates were provided for 2025. In 2024, female representation varied by tribe, and most COOPs had yet to finalize business plans required to access TCLC funds. (iii) Benefit Sharing Fund Governing Committee (CBSF Board): Gender parity was maintained throughout 2025, with women comprising 50% of the Board of Trustees and Community Advisory Committee. (iv) Community Liaison Committees (CLCs): No formal CLCs were established; community engagement was carried out through Community Liaison Officers (CLOs), including two female and two male officers in 2025.	
Cumulative progress update (Entire period)	
See Annual progress update.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Community Benefit Sharing Project (CBSP) Project Team, Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
3.7 Form all-women matrilineal membership committees for the tribal cooperative groups, with membership rights ascertained and inherited through traditional matrilineal principles	
Indicator	
Number of COOPS established with all female membership committee	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
No new data reported during the reporting period.	
Cumulative progress update (Entire period)	
0. The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
Budget	0
Currency	USD

Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
1. Rather than forming matrilineal committees, women in Mbahomea established a women's association in January 2020, followed by a similar association in Mbelaha in June 2020. The committees consist of women from the Tribal Coops and general community. 2. These groups were initiated independently by the women and are not linked to the Tribal Coops' objectives. 3. The Buhu-Garo Tribe has an all-women matrilineal sub-committee responsible for convening an Annual General Meeting prior to the main Buhu-Garo Tina Core Land Company AGM and for reviewing applications for tribal membership.	
GAP Activity	
4.1 Appoint and train a gender focal point in the Project Office, responsible for liaising on gender issues between Project Office management, field staff, project monitoring unit, Tina subcommittee and other external stakeholders	
Indicator	
% of the project's social indicators that use sex disaggregated data; % of project reports to the Bank that include gender analysis	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
In 2025, a Gender Focal Point was appointed at the Project Office. The project also extensively used sex-disaggregated data for key social indicators like training, employment, and community consultations. All major periodic reports consistently integrated gender analysis, primarily through dedicated Gender Action Plan sections and assessments, demonstrating a systematic approach to gender integration in monitoring and reporting.	
Cumulative progress update (Entire period)	
While an aggregate percentage for indicators mentioned above was not compiled, sex-disaggregated data was extensively utilized across multiple crucial social indicators for the project in 2025. Aggregate percentages will be compiled for the next reporting period.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	

Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
4.2 Provide basic gender awareness and analysis training to the dedicated gender officer (field based) as well as those who will run the PO, in addition to training for Project Company staff (which should include familiarization with the GAP and their role in supporting its implementation)	
Indicator	
% of the project's social indicators that use sex disaggregated data; % of project reports to the Bank that include gender analysis	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
In 2025, gender awareness and analysis training was provided for the Project Office's (PO) Gender Focal Point, PO staff, and Project Company staff (THL, HEC, Solomon Power). Trainings included Gender Equality, Gender-based Violence, and Sexual Exploitation, Abuse, and Harassment (SEAH), along with GAP familiarization.	
Cumulative progress update (Entire period)	
The project has been actively pursuing gender awareness and analysis training. Aggregate percentages will be compiled for the next reporting period.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
4.3 Include responsibility for monitoring the GAP in the mandate of the Project sub-Committee convened by the Ministry of Mines, Energy and Rural Electrification (MMERE). This committee will also include representatives from the Ministry of Environment, Climate Change, Disaster Management and Meteorology (MECDM); Ministry of Women,	

Youth, Children and Family Affairs (MWYCFA); World Bank; Solomon Power; Guadalcanal Provincial Administration; and THL	
Indicator	
% of meetings of GAP Gender Steering Committee taking place on a quarterly basis; Evidence of Project Steering Committee including GAP implementation on agenda of meetings and actions taken to respond to any issues identified.	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
In 2025, the Gender Steering Committee met in 3 of 4 planned quarters (75% compliance). The Project Steering Committee consistently included GAP implementation, addressing women's governance participation, employment targets, and reviewing progress in meetings, responding to identified gender issues.	
Cumulative progress update (Entire period)	
By December 31, 2025, the Gender Steering Committee (GSC), established on July 3, 2019, had held a total of 22 meetings, achieving 59.5% of its long-term target of 37 meetings planned by February 28, 2029.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	28 February 2029
Responsibility	
Project Office	
Remarks/Notes	
Ministry of Mines, Energy and Rural Electrification (MMERE) is responsible for leading the Project Steering Committee. Under the Project Operational Manual, the Committee is required to conduct quarterly meetings. The first quarter meeting was convened in March 2020. The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
4.4 Conduct a household income and expenditure survey in the project area	
Indicator	
Average income once the project is operational (sex disaggregated).	
Rating of Indicator	GREEN (on track to be met)
Baseline	0

Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
In 2025, the project continued to monitor the income of male and female household members in the project area and provided interventions such as financial and livelihood trainings, facilitating direct income generation for women's associations through produce supply, implementing HEC recruitment strategies prioritizing local women, and supporting employment preparation through Community Benefit Sharing Project (CBSP) Phase II.	
Cumulative progress update (Entire period)	
Results will be updated on completion of the mid-term socio-economic survey in 2026.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
GAP Activity	
4.5 Amend the template used by the project field staff for recording consultations, to include 2 additional columns: i) number of women present and ii) concerns /questions raised by women	
Indicator	
Percentage (%) and number of women attending mixed sex consultations; Percentage (%) and number of women attending women-only consultations; No. of grievances raised, % of which resolved (sex disaggregated)	
Rating of Indicator	GREEN (on track to be met)
Baseline	0
Target, including sex-disaggregation where applicable	1
Annual progress update (Reporting Period)	
1. In 2025, five mixed-sex community consultations were conducted, collectively involving 108 female and 94 male participants, resulting in an overall female participation rate of 53.47%. Female representation at individual consultations ranged from 20.3% to 84.4%. 2. Throughout 2025, six dedicated women-focused community consultations were conducted achieving a combined rate of 98.3% female participation (115 female and 2 male participants). 3. The project's Grievance Redress Mechanism (GRM) actively managed complaints throughout 2025, with consistent efforts in resolution and sex-disaggregated reporting: By December 31, 2025, a cumulative total of 153 grievances were recorded since the project's inception in January 2020. Of these, 150 were closed, 2 remained open, and 1 was rejected.	

A total of 24 new grievances were reported in 2025. The gender breakdown of these new grievances includes: 12 grievances raised by males, 6 grievances raised by females, 5 grievances were anonymous and 1 grievance was from a mixed group of workers. At the end of Q4 2025, only 2 grievances remained outstanding – 1 submitted by a male and 1 submitted anonymously with gender not recorded.	
Cumulative progress update (Entire period)	
In 2025, mixed-sex consultations saw 53% female participation (108 women), and women-only events achieved 98% female participation (115 women). The project's GRM resolved 98% of 153 cumulative grievances by year-end, with 24 new ones in 2025 and only two remaining open.	
Budget	0
Currency	USD
Timeline (Planned completion of activity)	29 February 2028
Responsibility	
Project Office	
Remarks/Notes	
The target number is included to cover the form requirement and does not indicate a new target for the project. This GAP Activity does not have a Target according to the FAA.	
F.9. Gender Action Plan implementation review	
Is the gender expert for the project/programme engaged to support the implementation of the gender action plan? If engaged previously, please advise if the gender expert has been retained by the project/programme, including plans to engage another expert if a previously engaged expert has left the project/programme.	Yes ☒ No ☐
<i>The Gender Focal Point has been retained throughout the reporting period.</i>	
Has the implementation of gender action plan/s being implemented according to Funding Activity Agreements and GCF's Updated Gender Policy? Please ensure that the budget is included in the reporting above if it was indicated in the approved or updated gender action plan.	Yes ☐ No ☒
<i>The budget to implemented the GAP is integrated into the overall budget for the Project Office and the Community Benefit Sharing Project (CBSP) Team under the Project Office.</i>	
Are the planned activities, targets, indicators, timelines, etc. on track during the reporting period?	Yes ☒ No ☐
<i>The targets are measured from various sources of information, including socio-economic surveys that will be conducted three times throughout the project implementation period in accordance with the Social Impacts Management Plan.</i>	

Were there any revisions of the approved GAP during the reporting period? Please submit the updated GAP in Annex section of this APR and ensure that the updated GAP has details on each change.	Yes ☐ No ☒
<i>The GAP approved on January 31, 2017, continues to apply.</i>	
Are the reported results on track to contribute to meeting the sex-disaggregated targets for the direct beneficiaries in the funding proposal, if applicable?	Yes ☒ No ☐
<i>Note: End targets, sex-disaggregated targets and timelines are not defined in the GAP.</i>	
Has the project/programme experienced any implementation challenges that affect gender-related activities? If yes, please include lessons learnt and how they are informing ongoing actions.	Yes ☐ No ☒
<i>No implementation challenges that affect gender-related activities were experienced.</i>	
Were there any best practices identified, or case studies prepared on benefits/activities undertaken as agents of action by women and the female heads of households during the reporting period? Please share any case studies in the text boxes or in the Annex section of the APR.	Yes ☐ No ☒
<i>No best practices were identified, or case studies were prepared on beneficiaries/roles undertaken as agents of action by women and the most vulnerable people during the reporting period.</i>	
Provide planned activities on gender elements for the next reporting period <i>Planned activities throughout 2026 will be implemented in accordance with the Project Office's overall annual work plan and budget submitted and cleared by the Accredited Entity in September 2025.</i>	

G. ANNEXES (UPLOADED)
Annex 1: GHG emission reduction calculation methodology (for projects reporting GHG emission reductions) and details on the calculations of the annual and cumulative value.
File Name: Section 5 - Annex 1_GHG accounting.xlsx
Annex 2: Communication and visibility material
File Name: Section 5 - Annex 2 - FP044_Progress Photos.pdf
Annex 3: List of grievances received
File Name: Section 5 - Annex 3 upload.docx
Annex 4: Procurement information
File Name: Section 5 - Annex 4 - FP044 .docx
Annex 5: Updated implementation timetable for the Funded Activity for the following year
File Name: Section 5 - Annex 5 - FP044_Project Implementation Timeline.pdf
Annex 6: Updated Gender Assessment and/or Action Plan
File Name: Section 5 - Annex 6 - FP044_GAP.docx
Additional Annexes (if applicable)
File Name: THL FY2024 Audited FS_Signed.pdf File Name: THL FY2024 Management Letter.pdf File Name: 24YE TRHDP FS Opinion - Signed.pdf File Name: Component 4 - PO Budget 2025-29 V11_ 16 September 2025.xlsx

File Name: THL AWPS 2025_approved by SIG_ June 2025.pdf