

Environmental & Social Safeguards

FP152/3 – Kenya

Global Subnational Climate Fund (SnCF Global) – Equity

Project Eden

Pegasus Capital Advisors (PCA)

2026-10-07



**GREEN
CLIMATE
FUND**

ESS disclosure report form for subprojects

Environmental and social report(s) disclosure

Accredited entity	Pegasus Capital Advisors (PCA)
Programme	
FP number and programme title	FP152 Global Subnational Climate Fund (SnCF Global)
Sector (public or private)	Private
Location (target country and, if any, specific areas)	Africa: Burkina Faso, Cameroon, Côte d'Ivoire, Democratic Republic of the Congo, Gabon, Guinea, Kenya, Mali, Mozambique, Nigeria, Rwanda, Senegal, South Africa, Togo, and Uganda. Asia-Pacific: Cambodia, Fiji, Indonesia, and Myanmar. Latin America and the Caribbean: Bahamas, Brazil, Chile, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Jamaica, Mexico, Panama, and Uruguay. Mediterranean: Albania, Jordan, Lebanon, Mauritania, Montenegro, Morocco, North Macedonia, and Tunisia.
ESS category	Category I-2
Board decision and date	Decision B.27/01, paragraph (I) on 13 November 2020
Sub-project	
Subproject title	Project Eden
ESS category	GCF Category B
Location	Kenya
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure on PCA's website	1 October 2026
Language(s) understandable to affected peoples	English
Link to disclosure	https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2026/10/Project_Eden_ESDD_Disclosure_Oct2026.pdf
Other link(s)	https://www.pcalp.com/impact/
Remarks on compliance with GCF policies	In accordance with the Green Climate Fund's Information Disclosure Policy (the " Policy "), PCA plans to disclose information relating to a Category B Sub-Projects being considered for investment. This disclosure is intended to satisfy the requirement set out in paragraph 17 of the Policy to disclose an ESIA and ESMP (included as part of the ESIA), as defined below, at least 30 days in advance of the Accredited Entity's investment decision.
Environmental and Social Management Plan (ESMP) (if applicable)	
Date of disclosure on PCA's website	1 October 2026
Language(s) understandable to affected peoples	English

Link to disclosure	https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2026/10/Project_Eden_ESDD_Disclosure_Oct2026.pdf
Other link(s)	https://www.pcalp.com/impact/
Remarks on compliance with GCF policies	In accordance with the Green Climate Fund's Information Disclosure Policy (the " Policy "), PCA plans to disclose information relating to a Category B Sub-Project being considered for investment. This disclosure is intended to satisfy the requirement set out in paragraph 17 of the Policy to disclose an ESIA and ESMP (included as part of the ESIA), as defined below, at least 30 days in advance of the Accredited Entity's investment decision.
Environmental and Social Management System (ESMS) (if applicable)	
Date of disclosure on PCA's website	N/A
Language(s) understandable to affected peoples	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks on compliance with GCF policies	N/A
Any other relevant ESS reports and/or disclosures, e.g. RAP, RPF, IPP, IPPF (if applicable)	
Description of report/disclosure	PCA conducted an environmental and social due diligence (ESDD) and appraisal to review the ESMS, E&S documentation (policies, employee handbook, etc.) in accordance with the IFC Performance Standards.
Date of disclosure on PCA's website	1 October 2026
Language(s) understandable to affected peoples	English
Link to disclosure	https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2026/10/Project_Eden_ESDD_Disclosure_Oct2026.pdf
Other link(s)	https://www.pcalp.com/impact/
Remarks on compliance with GCF policies	N/A
Disclosure in locations convenient to affected peoples (or, if none or not yet identified, to stakeholders)	
Date(s)	1 October 2026
Place(s)	Project Eden, head office, - Roam Park, Mombasa Road, Eastgate Industrial Zone, Nairobi, Kenya.
Provision on disclosure at subproject level	Clause 11.02(nn) of the Funded Activity Agreement: In relation to each project of a Portfolio Company that is being financed by the SnCF Global that is category B (pursuant to the Environmental and Social Risk Categories) (each a " Category B Sub-Project "), disclose the ESIA/ESDD and ESMP and, as appropriate, inclusive of the Land Acquisition and/or Resettlement Action Plan (LARAP) and any other associated information including those relevant to indigenous peoples required to be disclosed pursuant to the Information Disclosure Policy and the Environmental and Social

	Policy (each, the " Category B Disclosure Package "). The Accredited Entity shall at least thirty (30) calendar days prior to its approval of the relevant Category B Sub-Project, disclose the Category B Disclosure Package, in English and in local language (if not English), on its website and in locations convenient to the affected peoples, and submit the Category B Disclosure Package to the Fund for subsequent distribution to the GCF Board and the Fund's active observers and for publishing in the GCF website.
Date and place of Accredited Entity meeting	November 8, 2026, 750 East Main Street, Suite 600 Stamford, CT 06902 (virtually)

Note: This form was prepared by the accredited entity stated above. For reference, the ESS disclosure report form for the programme is attached.

Environmental & Social Safeguards

FP152

Global Sub national Climate Fund (SnCF Global) - Equity

Pegasus Capital Advisors (PCA)

2020-04-28 / 2020-04-30 / 2020-05-18 / 2020-10-05



Environmental and social safeguards report form pursuant to para. 17 of the IDP

Basic project or programme information	
Project or programme title	Global Subnational Climate Fund (SnCF Global)
Existence of subproject(s) to be identified after GCF Board approval	Yes
Sector (public or private)	Private
Accredited entity	Pegasus Capital Advisors (PCA)
Environmental and social safeguards (ESS) category	Category I-2
Location – specific location(s) of project or target country or location(s) of programme	Africa: Burkina Faso, Cameroon, Côte d'Ivoire, Democratic Republic of the Congo, Gabon, Guinea, Kenya, Mali, Mozambique, Nigeria, Rwanda, Senegal, South Africa, Togo, and Uganda. Asia-Pacific: Cambodia, Fiji, Indonesia, and Myanmar. Latin America and the Caribbean: Bahamas, Brazil, Chile, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Jamaica, Mexico, Panama, and Uruguay. Mediterranean: Albania, Jordan, Lebanon, Mauritania, Montenegro, Morocco, North Macedonia, and Tunisia.
Environmental and Social Impact Assessment (ESIA) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Environmental and Social Management Plan (ESMP) (if applicable)	
Date of disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A
Environmental and Social Management (ESMS) (if applicable)	

Date of disclosure on accredited entity's website	Tuesday, April 28, 2020; Thursday, April 30, 2020; Monday, May 18, 2020; Monday, October 5, 2020
Language(s) of disclosure	English, Arabic, French, Spanish, Portuguese, Albanian, Khmer, and Dutch
Explanation on language	These are the official languages of most of the target countries.
Link to disclosure	English: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2023/05/SCF-ESMS.pdf Albanian: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2026/10/ESMS-in-Albanian.pdf Arabic: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2021/03/ESMS-Arabic.pdf Dutch: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2021/03/ESMS-Dutch.pdf French: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2021/03/ESMS-French.pdf Khmer: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2021/03/ESMS-in-Khmer.pdf Portuguese: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2021/03/ESMS-Portuguese.pdf Spanish: https://d1xeoqaoqyzc9p.cloudfront.net/app/uploads/2021/03/ESMS-Spanish.pdf
Other link(s)	PCA website: http://www.pcalp.com/our-esms/ Catalytic Finance Foundation website: https://www.catalyticfinance.org/subnational-climate-fund IUCN website: https://iucn.org/our-work/gef-and-gcf-implementation/iucn-and-green-climate-fund/iucn-priorities-gcf-iucn-partnership
Remarks	An ESMS consistent with the requirements for a Category I-2 programme is contained in the Environmental and Social Management System (ESMS).

Any other relevant ESS reports, e.g. Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF), Indigenous Peoples Plan (IPP), IPP Framework (if applicable)	
Description of report/disclosure on accredited entity's website	N/A
Language(s) of disclosure	N/A
Explanation on language	N/A
Link to disclosure	N/A
Other link(s)	N/A
Remarks	N/A

Disclosure in locations convenient to affected peoples (stakeholders)	
Date	Tuesday, May 19, 2020; Friday, October 9, 2020
Place	All National Designated Authorities have been informed and provided the link to the disclosure.
Date of Board meeting in which the FP is intended to be considered	
Date of accredited entity's Board meeting	TBD
Date of GCF's Board meeting	Monday, November 9, 2020

Note: This form was prepared by the accredited entity stated above.