



**GREEN
CLIMATE
FUND**

Meeting of the Board

26 October – 29 October 2026

Songdo, Incheon, Republic of Korea

Provisional agenda item 17

GCF/B.46/Inf.15

8 October 2026

Non-receipt of contributions under signed agreements

Summary

This document presents an update to the Board document titled “Potential measures to manage non-confirmation of pledges and non-payment of contributions” (document [GCF/B.37/Inf.18](#)) presented at the thirty-seventh meeting of the Board.

I. Introduction

1. At the close of the second replenishment process and during the thirty-seventh meeting of the Board (B.37), the Secretariat submitted the Board document titled “Potential measures to manage non-confirmation of pledges and non-payment of contributions” (document [GCF/B.37/Inf.18](#)) pursuant to decision B.36/14 which approved the Updated Policy for Contributions to the Green Climate Fund for the second replenishment. The document provided an overview of potential measures to manage non-confirmation of pledges and non-payment of contributions, including past policies, current management practices, and suggestions for potential measures.

2. At B.45, following Board consultations, there were requests from Board members to provide an information paper to inform the Board of the current situation regarding the confirmation of pledges and payment of contributions, including any non-confirmations and non-payments, for the second replenishment period (GCF-2).

II. Update for GCF-2

3. For the GCF-2 period, all 35 contributors (34 countries and one region) have confirmed part or all of their pledges, and only 3 countries remain to have part of their pledges confirmed. Also, since the beginning of GCF-2 from 1 January 2024, there has been only 2 cases related to non-confirmation and non-payment.

4. The first is the case of the United States of America which announced, through formal notification from the US Department of the Treasury in February 2025, revocation of all its outstanding, but uncommitted, pledges.

5. The second case is the announcement by the Government of the United Kingdom of Great Britain and Northern Ireland, following its decision to reduce its original GCF-2 confirmed pledge in May 2026. The original GCF-2 confirmed amount through a Contribution Arrangement of GBP 1,622.66 million was reduced to GBP 815 million by the Government of the United Kingdom of Great Britain and Northern Ireland through their formal notification.

III. Management of non-payment

6. Primarily, the fulfilment of pledge confirmations and contribution payments is directed by each contributor country’s legal and budgetary systems, including parliamentary and annual budget approvals/appropriations. The Secretariat is strengthening its engagement with contributor countries through regular outreach, information sharing, and follow-up to support the various stages of their processes.

7. The management of non-confirmation and non-payment is also based on the previous and current policies for contributions,¹ which are also consistent with practices from other multilateral funds, covering non-confirmation of pledges and non-payment of contributions. At present, GCF manages non-payment through engagement with contributors to secure payments and deposits as soon as possible. More details are provided in the section below.

- (a) **Non-confirmation of pledges:** Pledges are non-contractual, non-binding expressions of intent to contribute.

¹ Specifically, the policies for contribution to the Green Climate Fund for the Initial Resource Mobilization ([decision B.08/13](#)), first replenishment ([decision B.24/2](#)), and second replenishment ([decision B.36/14](#)).

- (b) **Non-payment of contributions:** Pledges are confirmed through a written instrument (“agreement” or “arrangement”) signed between GCF, the contributor and the Trustee. These instruments are not international treaties but serve as contractual documents which can create legal obligations on the parties, depending on their content and context. Since GCF’s initial resource mobilisation some contributors have required that such documents be referred to as an “arrangement” rather than an “agreement” and adjusted other language in these documents to denote an administrative document not designed to create legal obligations, whereas other contributors have signed “agreements” with clear language denoting an intention on the signatories to enter into legal obligations. Similarly, some arrangements or agreements provide for clear modes of dispute resolution, while others do not. This is often due to the national government and legal requirements of contributors. The Fund has accommodated such contributor requirements since its initial resource mobilisation, consistent with the established practice of many global multilateral funds.
- (c) **Enforcement of contribution arrangements/agreements:** The standard provisions applicable to the Contributions to the Green Climate Fund Trust Fund² do not contain any enforcement mechanisms applicable to contributions. This means that there are no standard provisions through which GCF can legally enforce payments or penalize delayed payments or non-payment of contributions. As in the case of other multilateral funds, even where a method for enforcement was provided for in a contribution arrangement/agreement, it is unlikely to be practically effective given the sovereign and international organization parties to the agreements/arrangements. Therefore, the Secretariat has been increasing its engagement with contributor countries, in order to direct its advocacy towards key stakeholders with a view towards safeguarding contributions.
- (d) **Amendments of fully executed contribution agreements/arrangements:** Contribution agreements or arrangements contain a clause allowing for their amendment, subject to the agreement among GCF, the Trustee, and the contributor. Contributors who have made repeat contributions to the GCF through the initial resource mobilization, the first replenishment and/or the second replenishment have commonly done so through amendments to their original contribution arrangement. In addition, since its initial resource mobilization, amendments to such arrangements/agreements have included revisions to payment or deposit schedules, revisions to payment currencies, reallocation of amounts among instalments, and other changes as may be needed to facilitate the implementation of contributions. Such amendments have been entered into by the Secretariat, Trustee and the contributor, consistent with the applicable framework, and are made publicly available by the Secretariat.
8. The Secretariat utilizes the following tools to communicate the status of pledges and payments of contributions: (1) the Board paper titled “Status of the Green Climate Fund resources” submitted to every Board meeting; (2) a comprehensive table on the status of pledges and contributions is posted on the GCF website that includes the status of all pledges and contributions for IRM, GCF-1, and GCF-2; and (3) the annual report of the Green Climate Fund to the Conference of the Parties to the United Nations Framework Convention on Climate Change which includes a section on status of resources.

² Contained in the Amended and restated agreement on the terms and conditions for the administration of the Green Climate Trust Fund, approved by the Board through Board decision B.34/02

IV. Next steps

9. Active contributor engagement is required throughout the contribution lifecycle to support the confirmation and fulfilment of contributor commitments. Such engagement facilitates the conversion of pledges into realized contributions and helps ensure that payments are received in accordance with confirmed contribution amounts and agreed schedules.
 10. During the B.37 discussion, the Board members commented on the following potential measures to manage non-confirmation of pledges and non-payment of contributions:
 - (a) Potential measure 1: Ask the Secretariat to continue with current measures being deployed by the Fund, focusing on targeted and increased advocacy and engagement with contributors and key stakeholders. This appears the most feasible, immediately implementable approach, noting that GCF's arrangements with its contributors are consistent with that of many other multilateral funds;
 - (b) Potential measure 2: Encourage the developed countries constituency representation at the Board to consider measures to support the realization of pledges and timely payment of contributions; and/or
 - (c) Potential measure 3: Refer the matter to the COP for further guidance.
 11. The Secretariat continues to monitor factors that may affect the longer-term predictability and realization of contributor commitments throughout the replenishment period. The Secretariat undertakes ongoing engagement and follow-ups with contributors to support the timely confirmation and fulfilment of commitments by demonstrating GCF's impact and effective management of its resources.
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