



**GREEN
CLIMATE
FUND**

Meeting of the Board

26 – 29 October 2026

Songdo, Incheon, Republic of Korea

Provisional agenda item 7

GCF/B.46/Inf.06

4 October 2026

Report on the activities of the Co-Chairs

Summary

This document contains a report on the activities of the Co-Chairs from June to September 2026.

I. Introduction

1. This document presents a report on the activities of the Co-Chairs from June to September 2026.
2. The Co-Chairs and their advisers held weekly conference calls and had regular online communication with the Secretariat to prepare for the upcoming meetings of the Board and to advance the mandates of the Board. The Co-Chairs also had discussions with the Executive Director to coordinate on high-level priorities and with the heads of the independent units on matters related to their work.
3. The Co-Chairs liaised within their constituencies to socialize and discuss matters under preparation for Board consideration, helping to guide documents towards consensus in collaboration with the Secretariat.
4. During the reporting period, the engagement between the Co-Chairs and the Secretariat covered, in particular, preparations for the forty-sixth meeting of the Board (B.46), including those related to the documentation for Board effectiveness and the updated Strategic Plan for the GCF 2028–2031.

II. Board decisions proposed without a Board meeting

5. The Co-Chairs worked with the Secretariat to advance certain matters through proposed decisions without a Board meeting. The summary of decisions proposed between B.45 and B.46 is contained in document GCF/B.46/Inf.XX titled “Board decisions proposed between the forty-fifth and forty-sixth meetings of the Board” (pending publication).

III. Preparations for the forty-sixth meeting of the Board

3.1 Conclusion of the forty-fifth meeting of the Board

6. The Co-Chairs reviewed and cleared the draft compendium of decisions of the forty-fifth meeting of the Board for circulation. The compendium was transmitted to the Board on 8 July 2026 for a two-week review period. Having received no feedback from the Board, the compendium was published on 23 July.
7. The Co-Chairs also reviewed the draft report of the forty-fifth meeting of the Board, which was transmitted to the Board on 11 September for a two-week review period. Having received no feedback from the Board, the meeting report and its limited distribution addendum was published on 26 September.

3.2 Provisional agenda

8. Paragraph 19 of the Rules of Procedure of the Board provides that the Secretariat will, with the approval of the Co-Chairs, prepare and distribute the provisional agenda for each Board meeting. The Co-Chairs collaborated with the Secretariat to prepare a provisional agenda for B.45. Following Co-Chairs-led consultations with their respective constituencies, the Co-Chairs approved the circulation of the provisional agenda for B.45. It was transmitted to the Board as document GCF/B.45/01/Drf.01 on 29 May and published on the GCF website.

3.3 Board meeting documents

9. In line with decision B.23/03, paragraph (c), by which the Board requested the Co-Chairs to continue to enhance the effectiveness of pre-Board meeting consultations in an open, inclusive, consultative, and transparent manner, the Co-Chairs and the Secretariat collaborated to develop a consultation plan to advance various matters for Board consideration ahead of B.46. The Co-Chairs provided advice to the Secretariat on the development of the documents before and after consultation with the Board. The modalities of consultations included written consultations, Co-Chairs-led consultations with their constituencies, technical sessions with the Board, consultations with Board committees, consultations conducted by the Executive Director, and bilateral engagements by the Secretariat. Other stakeholders were also invited to take part in the consultations as relevant. Document development was supported by consultation with Board committees as well as external consultants where appropriate.

3.3.1. Board effectiveness

10. Pursuant to decision B.44/02, paragraph (a), the Board decided to hold a retreat dedicated to Board effectiveness immediately prior to B.45. The retreat, held on 26 June 2026 in Dushanbe, Tajikistan, provided an opportunity for Board members, alternate members and their advisers to step back from formal agenda items to reflect on how the Board functions in practice, including reflecting on its structures and practices, culture and dynamics, as well as focus and priorities.

11. Discussions were informed by a broader assessment process undertaken prior to the retreat with the assistance of an external leadership advisory firm, which included feedback from a survey and one-on-one interviews with Board members. The Board retreat discussion highlighted opportunities to strengthen the Board's collective capacity to provide strategic direction and oversight of the Fund, while drawing on the diverse perspectives reflected in its constituency-based composition. The external firm subsequently prepared an Outcomes Report synthesizing the findings and perspectives emerging from the entire process. The Outcomes Report was circulated to the Board on 26 August 2026 for its information.

12. Addressing the Board's request through the same decision B.44/02, the Co-Chairs, with support from the Secretariat, have prepared a document to capture key takeaways relating to the Board effectiveness retreat and to propose a set of follow-up actions for Board consideration at B.46.

3.3.2. Updated Strategic Plan for the GCF 2028–2031

13. Following the Board retreat on USP-3 held on the sidelines of B.45 in Dushanbe, Tajikistan, the Secretariat has continued the open, inclusive and transparent consultation process as decided in the Co-Chairs Roadmap for the updated Strategic Plan for the GCF 2028–2031, including additional stakeholder workshops. Board members and alternate members have also been invited to participate in interviews with the Secretariat, as well as provide written responses to the Synthesis Report for the 3rd Updated Strategic Plan.

14. In addition, under the guidance of the Co-Chairs the Secretariat has been preparing the zero draft of updated Strategic Plan for the GCF 2028–2031 and for the facilitation of the USP-3 workshop to take place on the sidelines of B.46.

3.4 Logistical and procedural preparations

15. The Secretariat updated the Co-Chairs on logistical preparations for B.46 and discussed procedural and planning matters for the running of the meeting. The Co-Chairs exchanged with the Secretariat the views of their constituencies on the preparations and provided advice on the scheduling of meetings and other events related to B.46, as well as their expectations for the proceedings.

16. The meeting notification and logistics note were issued on 21 September.

3.5 Meeting of the Co-Chairs

17. From 27 – 30 September, the Co-Chairs and their advisors met in Lomé, Togo to coordinate on their approach to B.46 ahead of the meeting and reinforce their joint efforts to support an effective and productive Board meeting. They held in-depth discussions on the agenda items and supporting documentation for consideration by the Board, as well as on how best to foster a collaborative and solutions-oriented atmosphere conducive to efficient decision-making. The visit strengthened their understanding of Board perspectives and expectations and enabled the Co-Chairs to agree on a shared approach to chairing B.46, aimed at facilitating constructive engagement and effective outcomes for the Board.
