# Environmental & Social Safeguards

**FP164/10 – 70 MW Solar Power Project in Jalna District of Maharashtra, India.**

**FP164 Green Growth Equity Fund**

**Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)**

2026-06-08

GREEN CLIMATE FUND

**ESS disclosure report form for subprojects**

## Environmental and social report(s) disclosure

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| **Accredited entity** | Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO) |
| **Programme** | |
| FP number and programme title | FP164 Green Growth Equity Fund |
| Sector (public or private) | Private |
| Location (target country and, if any, specific areas) | India |
| ESS category | Category I-1 |
| Board decision and date | Decision B.28/04, paragraph (l), 19 March 2021 |
| **Subproject** | |
| Subproject title | 70 MW Solar Power Project in Jalna District of Maharashtra, India. |
| ESS category | GCF Category B (Equivalent to GGEF Category B) |
| Location | Dahalegaon- M.Chincholi Village, Ghansawangi Taluka, Jalna district of Maharashtra, India |
| **Environmental and Social Impact Assessment (ESIA) (if applicable)** | |
| Date of disclosure on accredited entity's website | 8th June 2026 |
| Language(s) understandable to affected peoples | English and Marathi |
| Link to disclosure | **English:** https://www.radiancerenewables.com/wp-content/uploads/2026/06/Radiance_Jalna_Final-ESIA-50MW_05.04.2022_English.pdf (https://www.radiancerenewables.com/wp-content/uploads/2026/06/ESIA-Addendum-Jalna-Radiance-Envint-20260129_English.pdf)<br><br>**Marathi:** https://www.radiancerenewables.com/wp-content/uploads/2026/06/ESIA-Report-Marathi.pdf |
| Other link(s) | FMO (AE) Website: https://www.fmo.nl/green-growth-equity-fund-disclosure |
| Remarks on compliance with GCF policies | The Subproject has been classified as Category B with respect to Green Growth Equity Fund's (GGEF) Environmental, Social, Governance Management System (ESGMS) and Green Climate Fund's (GCF) Environmental and Social Policy. The targeted investment involves leasing of greenfield land parcel for development of a solar power plant. The Environmental and Social Impact Assessment (ESIA) has been conducted to align with IFC Performance Standards and GGEF ESGMS. The ESIA evaluates the magnitude of potential impacts associated with the Subproject as required under the GGEF ESGMS and GCF Information Disclosure Policy.<br><br>In accordance with the GCF Information Disclosure Policy (the "Policy"), the Accredited Entity (AE) plans to disclose information related to a Category B sub-project being considered for investment. The disclosure is intended to satisfy the requirement set out in Clause 17 of the Policy to disclose an ESIA and ESMP at least 30 days in advance of the AE's investment decision. |
| **Environmental and Social Management Plan (ESMP) (if applicable)** | |
| Date of disclosure on accredited entity's website | 8th June 2026 |
| Language(s) understandable to affected peoples | English and Marathi |

## GREEN GROWTH EQUITY FUND (GGEF)

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| Link to disclosure | **English:** https://www.radiancerenewables.com/wp-content/uploads/2026/06/Radiance_Jalna_Final-ESIA-50MW_05.04.2022_English.pdf (https://www.radiancerenewables.com/wp-content/uploads/2026/06/ESIA-Addendum-Jalna-Radiance-Envint-20260129_English.pdf)<br><br>**Marathi:** https://www.radiancerenewables.com/wp-content/uploads/2026/06/ESIA-Report-Marathi.pdf |
| Other link(s) | FMO (AE) website: https://www.fmo.nl/green-growth-equity-fund-disclosure |
| Remarks on compliance with GCF policies | An ESMP has been prepared as an outcome of the ESIA study that identifies project phase specific actions to be completed by the target site and assigns responsibilities to key personnel to execute the actions in a time-bound manner.<br><br>The ESMP includes management procedures for assessment and management of environmental and social risks and impacts, labour and working conditions, resource efficiency and pollution prevention, community health safety and security and land acquisition and involuntary resettlement. |
| **Environmental and Social Management System (ESMS) (if applicable)** | |
| Date of disclosure on accredited entity's website | 16 February 2024 |
| Language(s) understandable to affected peoples | English and Marathi |
| Link to disclosure | ***Radiance ESGMS (English):*** https://www.radiancerenewables.com/wp-content/uploads/2024/12/Environment-Social-Management-System.pdf<br><br>***Radiance ESGMS (Marathi):*** ESGMS_V02_Marathi.pdf |
| Other link(s) | ***Eversource Capital (GGEF) ESGMS:*** https://eversourcecapital.com/wp-content/uploads/2023/10/ESGMS.pdf |
| Remarks on compliance with GCF policies | In accordance with the GCF Information Disclosure Policy (the "Policy"), the Accredited Entity (AE) plans to disclose information related to a Category B sub-project being considered for investment. This disclosure is intended to satisfy the requirement set out in paragraph 17 of the Policy, in relation to paragraph 61 to 66 of the GCF Revised Environmental and Social Policy, to disclose an ESIA and ESMP at least 30 calendar days in advance of the AE's investment decision.<br><br>To meet the requirements of paragraph 17 of the GCF Information Disclosure Policy, an Environmental and Social Management System (ESMS) aligned to GGEF's operations was shared with GCF prior to the GCF Board Decision. The GGEF ESGMS has been formally accepted and approved by GCF as part of their board approval on 19 March 2021.<br><br>The GGEF ESGMS has been submitted and approved by Radiance board. Radiance has subsequently developed a business-specific ESGMS that captures business-specific risks and control measures in its operations, which is aligned with the requirements of the GGEF ESGMS and GCF's Revised Environmental and Social Policy.<br><br>The project will implement the Radiance ESGMS and project-specific ESMP to manage E&S risks and impacts across the project life cycle. |

| Any other relevant ESS reports and/or disclosures (if applicable), e.g. Indigenous Peoples Plan(IPP), Indigenous Peoples Planning Framework (IPPF), Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF) | |
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| Description of report/disclosure | Not Applicable |
| Date of disclosure on GGEF's website | Not Applicable |
| Language(s) understandable to affected peoples | Not Applicable |
| Link to disclosure | Not Applicable |
| Other link(s) | Not Applicable |
| Remarks on compliance with GCF policies | Not Applicable |
| **Disclosure in location(s) convenient to affected peoples (or, if none or not yet identified, to stakeholders)** | |
| Date(s) | 8th June 2026 |
| Place(s) | 1. Virtual disclosure on Radiance Website – [Radiance Renewables]<br>2. Radiance has a physical copy of the disclosure materials in their corporate office in VIOS Tower, 4th Floor, Off Eastern Express Highway, Near Anik Nagar Bus Depot, Sewri – Chembur Road, Mumbai, Maharashtra - 400037, India.<br>3. Physical copy of the disclosure materials can be found in the operational site at Dahalegaon- M.Chincholi Village, Ghansawangi Taluka, Jalna district of Maharashtra, India. |
| Provision on disclosure at the subproject level | FAA Clause 10.02 (s):<br><br>In relation to each Sub-Project that is Category A or B (pursuant to the Environmental and Social Risk Categories), disclose the Environmental and Social Impact Assessment (ESIA) and Environmental and Social Management Plan (ESMP), and, as appropriate, inclusive of the Land Acquisition and/or Resettlement Action Plan (LARAP), and any other associated information including those relevant to indigenous peoples required to be disclosed pursuant to the Information Disclosure Policy and the Environmental and Social Policy (each, the "Project Disclosure Package"). The Accredited Entity shall disclose the Project Disclosure Package at least one hundred and twenty (120) calendar days for Category A prior to or at least thirty (30) calendar days for Category B prior to approval by the board of the Domestic Manager of the relevant Category A or Category B Sub-Project, in English and in local language (if not English), on its website and in locations convenient to the affected peoples, and submit the Project Disclosure Package to the Fund for subsequent distribution to the GCF Board and the Fund's active observers and for publishing in the GCF website. |
| Date and place of Accredited Entity/GGEF meeting | 8th September 2026/Virtual Meeting |

**Note: This form was prepared by the accredited entity stated above. For reference, the ESS disclosure report form for the programme is attached.**

# Environmental & Social Safeguards

## FP164

### Equity investment in Green Growth Equity Fund with a focus to decarbonize the Indian Economy

### Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO)

2020-11-06

GREEN CLIMATE FUND

**Environmental and social safeguards report form pursuant to para. 17 of the IDP**

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| **Basic project or programme information** | |
| **Project or programme title** | Equity investment in Green Growth Equity Fund with a focus to decarbonize the Indian Economy |
| **Existence of subproject(s) to be identified after GCF Board approval** | Yes |
| **Sector (public or private)** | Private |
| **Accredited entity** | Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO) |
| **Environmental and social safeguards (ESS) category** | Category I-1 |
| **Location – specific location(s) of project or target country or location(s) of programme** | India |
| **Environmental and Social Impact Assessment (ESIA) (if applicable)** | |
| Date of disclosure on accredited entity's website | N/A |
| Language(s) of disclosure | N/A |
| Explanation on language | N/A |
| Link to disclosure | N/A |
| Other link(s) | N/A |
| Remarks | N/A |
| **Environmental and Social Management Plan (ESMP) (if applicable)** | |
| Date of disclosure on accredited entity's website | N/A |
| Language(s) of disclosure | N/A |
| Explanation on language | N/A |
| Link to disclosure | N/A |
| Other link(s) | N/A |
| Remarks | N/A |
| **Environmental and Social Management (ESMS) (if applicable)** | |
| Date of disclosure on accredited entity's website | Friday, November 6, 2020 |
| Language(s) of disclosure | English and Hindi |
| Explanation on language | Hindi is the most spoken language in India. |
| Link to disclosure | https://www.fmo.nl/ex-ante-disclosure |
| Other link(s) | EverSource Capital website:<br>English:<br>https://www.eversourcecapital.com/app/uploads/2020/11/201105-ESG-Policy-ESGMS_GGEF_FINAL.pdf |

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| | Hindi:<br>https://www.eversourcecapital.com/app/uploads/2020/11/051120_Hindi_Updated-ESG-Policy-ESGMS_GGEF_FINAL.pdf |
| Remarks | An ESMS consistent with the requirements for a Category I-1 programme is contained in the Environmental Social Governance Management System (ESGMS). |
| **Any other relevant ESS reports, e.g. Resettlement Action Plan (RAP), Resettlement Policy Framework (RPF), Indigenous Peoples Plan (IPP), IPP Framework (if applicable)** | |
| Description of report/disclosure on accredited entity's website | Friday, November 6, 2020/ Indigenous Peoples Plan (IPP) and Resettlement Policy Framework (RPF) |
| Language(s) of disclosure | English and Hindi |
| Explanation on language | Hindi is the most spoken language in India. |
| Link to disclosure | https://www.fmo.nl/ex-ante-disclosure |
| Other link(s) | EverSource Capital website:<br>English:<br>https://www.eversourcecapital.com/app/uploads/2020/11/201105-ESG-Policy-ESGMS_GGEF_FINAL.pdf<br><br>Hindi:<br>https://www.eversourcecapital.com/app/uploads/2020/11/051120_Hindi_Updated-ESG-Policy-ESGMS_GGEF_FINAL.pdf |
| Remarks | The IPP and RPF are annexed to the ESGMS. |
| **Disclosure in locations convenient to affected peoples (stakeholders)** | |
| **Date** | Friday, November 13, 2020 |
| **Place** | EverSource offices: One Indiabulls Centre, 16th Floor, Tower 2A, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013, India |
| **Date of Board meeting in which the FP is intended to be considered** | |
| Date of accredited entity's Board meeting | TBD |
| Date of GCF's Board meeting | Tuesday, March 16, 2021 |

**Note: This form was prepared by the accredited entity stated above.**